

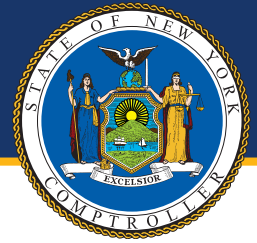
Property Tax Cap

Inflation and Allowable Levy Growth Factors

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year										
Fiscal Year	Fiscal Years Beginning									
	2021		2022		2023		2024		2025	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	1.56%	1.0156	2.30%	1.0200	7.17%	1.0200	6.26%	1.0200	Coming July 2024	
Mar 1 - Feb 28	1.46%	1.0146	3.00%	1.0200	7.69%	1.0200	5.43%	1.0200		
Apr 1 - Mar 31	1.43%	1.0143	3.33%	1.0200	7.92%	1.0200	5.06%	1.0200		
Jun 1 - May 31	1.31%	1.0131	4.23%	1.0200	8.06%	1.0200	4.37%	1.0200		
Jul 1 - Jun 30	1.23%	1.0123	4.70%	1.0200	8.00%	1.0200	4.12%	1.0200		
Aug 1 - Jul 31	1.14%	1.0114	5.21%	1.0200	7.91%	1.0200	3.85%	1.0200		
Sep 1 - Aug 31	1.09%	1.0109	5.72%	1.0200	7.75%	1.0200	3.61%	1.0200		
Oct 1 - Sep 30	1.18%	1.0118	6.22%	1.0200	7.45%	1.0200	3.49%	1.0200		

As defined in law, the allowable levy growth factor is the lesser of one plus the inflation factor or one and two-one-hundredths. For periods where the inflation factor is less than 2 percent, the allowable levy growth factor is equal to one plus the inflation factor.





Property Tax Cap

Inflation and Allowable Levy Growth Factors

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning									
	2016		2017		2018		2019		2020	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	0.73%	1.0073	0.68%	1.0068	1.84%	1.0184	2.25%	1.0200	2.07%	1.0200
Mar 1 - Feb 28	0.45%	1.0045	0.80%	1.0080	1.99%	1.0199	2.42%	1.0200	1.90%	1.0190
Apr 1 - Mar 31	0.31%	1.0031	0.93%	1.0093	2.05%	1.0200	2.42%	1.0200	1.85%	1.0185
Jun 1 - May 31	0.12%	1.0012	1.15%	1.0115	2.13%	1.0200	2.46%	1.0200	1.78%	1.0178
Jul 1 - Jun 30	0.12%	1.0012	1.26%	1.0126	2.13%	1.0200	2.44%	1.0200	1.81%	1.0181
Aug 1 - Jul 31	0.24%	1.0024	1.36%	1.0136	2.09%	1.0200	2.40%	1.0200	1.89%	1.0189
Sep 1 - Aug 31	-	-	-	-	-	-	-	-	1.96%	1.0196
Oct 1 - Sep 30	0.40%	1.0040	1.63%	1.0163	2.05%	1.0200	2.30%	1.0200	1.93%	1.0193

Note: On October 18, 2016, the Bureau of Labor Statistics announced a correction to four months (May-August) of the 2016 monthly CPI-U figures. These revisions would have resulted in a slight downward change (0.68 percent to 0.67 percent) to the 2017 allowable levy growth factor (inflation factor) for calendar year local governments. Due to the late timing of these revisions, the 2017 inflation factor was not changed. For more information on the changes to the CPI-U, visit the Bureau of Labor Statistics' website at: www.bls.gov/bls/errata/cpi-price-corrections-10182016.htm.

[Data For Prior Years](#)

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Property Tax Cap

Inflation and Allowable Levy Growth Factors

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning							
	2012		2013		2014		2015	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.01%	1.0200	2.93%	1.0200	1.66%	1.0166	1.56%	1.0156
Mar 1- Feb 28	2.43%	1.0200	2.57%	1.0200	1.70%	1.0170	1.58%	1.0158
Apr 1 - Mar 31	2.65%	1.0200	2.42%	1.0200	1.63%	1.0163	1.62%	1.0162
Jun 1 - May 31	3.04%	1.0200	2.17%	1.0200	1.48%	1.0148	1.68%	1.0168
Jul 1 - Jun 30	3.16%	1.0200	2.07%	1.0200	1.46%	1.0146	1.62%	1.0162
Aug 1 - Jul 31	3.26%	1.0200	1.96%	1.0196	1.46%	1.0146	1.48%	1.0148
Oct 1 - Sep 30	3.32%	1.0200	1.79%	1.0179	1.40%	1.0140	1.25%	1.0125

As defined in law, the allowable levy growth factor is the lesser of one plus the inflation factor or one and two-one-hundredths. For periods where the inflation factor is less than 2 percent, the allowable levy growth factor is equal to one plus the inflation factor.

