

**NEW YORK LOCAL GOVERNMENT
ASSISTANCE CORPORATION
MINUTES OF FINANCE COMMITTEE MEETING
March 8, 2013, 2:30 p.m.
State Capitol, Albany, New York**

Finance Committee Members Present:

Thomas DiNapoli	Committee Chairperson/Director (via Telephone)
Kevin Murray	Director
Marc Shaw	Director (via Telephone)

Also Present:

Patricia Warrington	Office of the State Comptroller
Chuck Trimbach	Office of the State Comptroller
Pat Reale	Division of the Budget
Christopher Curtis	Division of the Budget
William Storrs	Department of Law
Maureen Madden	Office of the State Comptroller
Suzette Baker	Office of the State Comptroller
Sean Lichorowiec	Office of the State Comptroller
Robert Ward	Office of the State Comptroller

FINANCE COMMITTEE MEETING

Committee Chairperson, Tom DiNapoli, called the Finance Committee meeting to order at 2:30 p.m.

Mr. DiNapoli noted that the minutes from the August 22, 2012 Finance Committee meeting had been previously distributed and made a motion to approve the minutes. The motion was seconded and the Finance Committee members approved the minutes.

Mr. DiNapoli indicated that the Public Authorities Law requires LGAC to enter into an agreement with the State Comptroller whereby the Comptroller is the "Exclusive Agent" for the sale of Corporation bonds and notes. The current Agreement expires on March 31, 2013 and staff had recommended that an extension of the Agreement be executed through March 31, 2014.

The Committee Members had no questions or comments and Mr. DiNapoli recommended that the proposal be advanced and recommended for approval by the full Board and the Finance Committee members approved the recommendation.

Lastly, Mr. DiNapoli referenced a staff memo recommending the Committee approve the selection of ImageMaster LLC as Financial Printer to the Corporation for a term of two years.

The Committee Members indicated they had reviewed the materials provided and as there were no questions or comments, Mr. DiNapoli recommended that the proposal be advanced and recommended for approval by the full Board and the Finance Committee members approved the recommendation.

After it was determined that there were no further issues to be brought before the Board by the Finance Committee, the Finance Committee Meeting was adjourned.

Date: March 8, 2013

Christopher Curtis
Assistant Secretary
New York Local Government
Assistance Corporation