

# **New York State Common Retirement Fund**

## **Asset Listing as of March 31, 2005**

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**DOMESTIC AND INTERNATIONAL STOCKS**  
**As of March 31, 2005**

<b>Security Description</b>	<b>Shares</b>	<b>\$US Cost</b>	<b>\$US Market</b>
1-800-Flowers.Com Cl A	1,100	\$8,765	\$8,327
24/7 Real Media Inc	5,700	38,787	18,525
3 Com Corp	3,965,945	32,075,064	14,118,764
3D Systems Corporation	41,400	861,435	781,218
3M Company	3,259,534	126,910,070	279,309,468
77 Bank Ltd	84,000	592,320	610,209
99 Cents Only Stores	243,966	6,589,636	3,213,032
A A R Corp	800	9,689	10,880
A B B Ltd-Spon Adr	61,500	350,988	381,300
A B M Industries Inc	113,000	2,252,782	2,172,990
A B N Amro Holding Nv	2,888,794	51,920,376	71,859,427
A C E Ltd	1,952,230	73,505,253	80,568,532
A C S Actividades Cons Y Sv	237,781	4,866,454	5,902,497
A D C Telecommunicat Old	2,389,770	29,472,705	4,755,642
A D E Corporation/Mass	30,500	600,723	677,100
A D V O Inc	3,000	115,490	112,350
A E S Corporation/The	2,998,594	54,687,339	49,116,970
A F C Enterprises Inc	96,500	2,505,786	2,461,715
A F L A C Inc	2,378,492	70,615,801	88,622,612
A G C O Corporation	478,200	10,404,759	8,727,150
A G Edwards Inc	376,629	9,198,154	16,872,979
A G L Resources Inc	341,700	7,566,072	11,935,581
A K Steel Holding Corp	4,100	50,462	45,346
A M B A C Financial Group	721,658	46,634,331	53,943,936
A M B Property Corp	376,200	10,594,240	14,220,360
A M E T E K Inc	694,600	11,681,871	27,957,650
A M M B Holdings Bhd - Rts	92,451	0	0
A N S Y S Inc	176,800	2,522,431	6,048,328
A O N Corporation	1,361,785	35,095,236	31,103,169
A O Smith Corporation	300	8,154	8,661
A O Tatneft-Spon Adr	85,200	1,361,890	2,728,104
A S M L Holding N V	332,700	3,738,301	5,579,379
A S T A Funding Inc	300	7,660	6,351
A T & T Corp	3,070,930	66,341,067	57,579,938
A T M I Inc	400	9,360	10,016
A T P Oil & Gas Corp	13,000	241,295	281,320
A V X Corp	1,300	15,691	15,925
Aames Investment Corp	3,300	35,104	27,060
Aaron Rents Inc	26,550	513,503	531,000
Abb Ltd	3,043,666	15,653,528	18,973,436
Abbott Laboratories	5,653,019	98,140,168	263,543,746
Abercrombie Fitch Co Cl A	537,200	16,788,229	30,749,328
Abertis Infraestructuras	65,629	819,706	1,486,683
Abitibi Cons. Inc	635,800	4,595,953	2,942,910
Accelrys Inc	425,613	4,708,976	2,523,885
Accenture Ltd-Class A	346,100	8,438,788	8,358,315
Acciona S.A.	5,882	307,348	532,059
Accor	531,188	20,834,070	26,067,866

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Accredited Home Lenders	204,700	7,746,833	7,416,281
Accredo Health Inc	40,800	1,077,539	1,811,928
Acerinox Sa	39,344	531,251	646,836
Acom Co Ltd	19,840	1,418,087	1,344,802
Actel Corp	500	8,225	7,690
Activision Inc	1,195,900	11,953,311	17,699,320
Actuant Corp Class A	541,897	14,104,010	24,342,013
Acuity Brands Inc	91,200	2,060,310	2,462,400
Acxiom Corporation	622,600	12,109,222	13,031,018
Adaptec Inc	2,000,644	11,208,710	9,583,085
Adecco Sa	94,490	4,766,867	5,208,485
Aderans Co Limited	400	12,547	8,508
Adesa Inc	502,950	6,813,529	11,748,912
Adidas Ag	145,137	14,170,168	23,118,100
Administaff Inc	188,300	1,373,893	2,749,180
Adobe Systems	1,104,165	30,922,629	74,166,763
Adtran Inc	309,900	6,271,604	5,466,636
Advancd Digtll Info Restr	186,001	2,282,232	1,514,048
Advance Auto Parts Inc	347,200	15,201,369	17,516,240
Advanced Info Service-For	721,300	1,157,964	1,844,050
Advanced Medical Optics	326,900	11,224,099	11,837,049
Advanced Micro Devices	3,275,832	52,184,832	52,806,412
Advanced Neuromodulatn Sy	206,700	7,352,073	5,541,627
Advanta Corp Cl B	400	4,651	9,200
Advantest	172,550	15,294,324	13,260,668
Advent Software Inc	164,500	8,118,318	2,990,610
Advisory Board Company	45,693	1,772,888	1,996,784
Advncd Semicon Eng-Adr	444,250	1,672,566	1,590,415
Aegis Group	1,507,881	2,903,198	2,906,292
Aegon Nv	2,030,178	43,388,002	27,466,928
Aeon Co Ltd	1,505,209	15,754,079	25,485,541
Aeon Credit Service Co	155,200	9,845,067	10,505,310
Aeroflex Inc	900	9,999	8,397
Aeropostale Inc	301,700	8,706,782	9,880,675
Aetna Inc	1,411,882	34,524,352	105,820,556
Affiliated Computer Svc A	863,400	43,109,913	45,967,416
Affiliated Managers Group	102,550	5,094,271	6,361,177
Affordable Residential	598,437	8,348,196	7,570,228
Affymetrix Inc	357,800	10,364,024	15,328,152
Aftermarket Tech Corp	246,731	2,847,352	4,071,062
Agere Systems Inc Class A	1,738,875	3,259,212	2,486,591
Agere Systems Inc Class B	5,950,604	7,897,646	8,449,858
Agfa Gevaert Nv	11,908	307,005	417,702
Agile Software Corp	1,000	7,266	7,280
Agilent Technologies Inc	2,644,609	62,509,328	58,710,320
Agilysys Inc	500	8,034	9,830
Agrium Inc	106,800	2,004,102	1,949,100
Aguas De Barcelona	22,379	327,039	485,425
Aiful Corporation	80,715	5,083,350	6,474,707
Aiful Corporation-W/I	40,357	2,525,316	3,169,398
Air Products & Chemicals	1,254,201	48,252,618	79,378,381
Airgas Inc	460,329	9,837,498	10,997,260

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Airtran Holdings Inc	351,000	4,152,637	3,176,550
Ajinomoto Co. Inc Jpy Ord	161,400	1,743,693	1,973,740
Akbank Tas	310,000	1,876,206	1,503,515
Akzo Nobel Nv	707,057	26,858,056	32,364,509
Alabama Natl Bancorp	37,300	1,692,565	2,308,497
Alamosa Holdings Inc	65,000	480,168	758,550
Alaska Air Group Inc	128,300	3,893,579	3,777,152
Albany Molecular Research	460,000	8,766,301	4,728,800
Albemarle Corporation	203,500	3,913,299	7,399,260
Alberto-Culver Co	382,689	9,831,339	18,315,496
Albertsons Inc	1,958,425	35,607,318	40,441,476
Alcan Aluminum Ltd	553,241	19,446,905	21,034,910
Alcatel	1,334,586	18,778,082	16,234,827
Alcatel Alsthlm(Restric)	70,715	890,019	853,530
Alcoa Inc	4,486,908	104,065,003	136,357,134
Alcon Inc	483,927	30,736,980	43,209,842
Alexander & Baldwin	187,950	4,761,148	7,743,540
Alexandria Natl Iron&Stel	6,965	314,281	958,492
Alfa Laval Ab	3,950	41,110	65,056
Algoma Steel Inc	15,400	468,549	416,870
All Nippon Airways	5,000	13,918	17,109
Alleanza Assicuraz	30,181	294,847	394,992
Alleghany Corp	2,142	557,837	593,334
Allegheny Energy Inc	500,119	13,534,123	10,332,459
Allegheny Technologies	346,730	7,727,084	8,359,660
Allergan Inc	1,013,235	50,945,562	70,389,435
Allete, Inc.	2,166	73,266	90,647
Alliance Data Systems	719,993	28,288,049	29,087,717
Alliance Gaming Corporatn	75,200	854,343	721,168
Alliance Unichem Plc	644,900	7,107,304	9,425,940
Alliant Energy Corp	523,700	15,229,778	14,024,686
Alliant Techsystems Inc	452,600	25,910,416	32,338,270
Allianz Ag	184,224	19,366,777	23,456,573
Allied Irish Banks	1,968,577	33,805,886	41,302,002
Allied Waste Industries	1,843,000	22,980,033	13,472,330
Allmerica Financial Cp	458,400	15,556,138	16,479,480
Allstate Corporation/The	2,654,013	66,546,327	143,475,943
Alltel Corporation	1,317,912	62,938,468	72,287,473
Alpha Credit Bank	35,161	834,067	1,190,860
Alps Electric Co Ltd	41,142	526,313	656,595
Alstom	856,910	842,700	735,029
Altadis	343,505	7,493,889	14,085,026
Altana Ag	95,168	5,004,016	6,048,185
Altera Corporation	1,917,249	55,528,393	37,923,185
Altria Group Inc	7,442,783	167,091,960	486,683,580
Alumina Ltd	528,327	1,480,622	2,407,171
Aluminum Corp Of China	1,312,000	776,551	756,986
Amada Co	51,157	296,374	315,666
Amadeus Global Travel	161,335	965,515	1,526,459
Amazon.Com Inc	329,400	7,370,256	11,288,538
Amb Aach & Mun Bet	19,466	1,391,188	1,743,854
Amcpr Limited	3,872,629	16,784,700	21,449,034

Security Description	Shares	\$US Cost	\$US Market
Amdocs Limited	274,600	6,785,255	7,798,640
Amec Plc	46,511	178,548	280,361
Amedisys Inc	168,800	4,967,898	5,106,200
Amer International Group	11,715,830	447,397,812	649,174,140
Amer Power Conversion Cp	679,783	17,007,015	17,749,134
Amerada Hess Corporation	373,835	21,759,818	35,966,665
Amercredit Corp	1,083,500	23,604,739	25,397,240
Ameren Corporation	685,328	27,823,693	33,587,925
America Movil S A	58,000	2,459,687	2,992,800
American Axle & Mfg Hldgs	251,770	6,331,655	6,168,365
American Eagle Outfitters	1,141,900	18,847,339	33,743,145
American Electric Power	1,503,894	38,778,571	51,222,630
American Express Company	5,295,152	128,454,525	272,011,958
American Financial Group	318,500	9,217,436	9,809,800
American Greetings-CI A	519,365	10,059,176	13,233,420
American Healthways Inc	20,300	510,334	670,306
American Italian Pasta Co	106,500	2,879,174	2,918,100
American Medical Sys Hldg	479,200	9,132,736	8,232,656
American Pharmaceutical	6,600	212,738	341,484
American Science & Enginr	700	31,815	31,297
American Software-CI A	352,000	1,343,120	2,284,480
American Standard Co Inc	2,020,600	53,642,103	93,917,488
American Tower Corp-CI A	822,500	9,652,467	14,994,175
Amerigroup Corporation	209,100	8,504,274	7,644,696
Amerisourcebergen Corp	562,698	35,056,829	32,236,968
Ameristar Casinos Inc	6,500	325,591	355,420
Ameritrade Holding Corp	100,600	1,274,133	1,027,126
Amerus Group Co	188,400	6,894,034	8,901,900
Amgen Inc	5,236,380	173,315,265	304,809,680
Amlin Plc	258,644	718,543	840,626
Ammb Holdings	403,300	367,878	298,230
Amp Limited	1,475,378	6,338,181	8,080,261
Amphenol Corp Class A	734,300	23,994,316	27,198,472
Amsouth Bancorporation	1,301,652	32,224,112	33,777,869
Amsurg Corp	9,200	244,362	232,760
Amvescap Plc	697,130	3,742,338	4,396,499
Anadarko Petroleum Corp	962,895	41,476,256	73,276,310
Anadolu Efes Biracilik Ve	40,000	832,569	777,489
Analog Devices	1,398,423	45,246,642	50,539,007
Andrew Corporation	632,970	6,743,885	7,412,079
Antrx Corporation	124,725	2,739,868	2,827,516
Angang New Steel Co Ltd-H	354,000	136,886	207,652
Anglo American Plc	513,276	12,423,469	12,172,132
Anglo Irish Bank	586,367	10,480,823	14,723,189
Anheuser-Busch Companies	3,404,488	87,876,152	161,338,686
Anntaylor Stores Corp	398,800	11,108,638	10,205,292
Ansell Ltd	16,225	73,151	123,500
Ansoft Corp	300	4,986	8,094
Answerthink Inc	2,000	8,331	8,260
Antena 3 Televisionsa	2,197	78,323	179,743
Anteon International Corp	63,900	2,441,896	2,487,627
Anthracite Capital Inc	800	9,542	8,912

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Antofagasta Hldgs Plc	25,500	609,188	614,841
Apache Corporation	1,233,606	27,162,599	75,533,695
Apartment Investment	359,700	13,320,154	13,380,840
Apogee Enterprises Inc	600	8,147	8,568
Apollo Group Inc-Class A	703,791	33,386,760	52,122,761
Apollo Investment Corp	108,500	1,768,617	1,820,630
Apple Computer Inc	3,628,702	51,393,701	151,208,012
Applebees International	547,700	10,999,030	15,094,612
Applera Corp-Applied Bio	1,193,254	21,627,890	23,554,834
Applied Films Corporation	3,200	94,880	73,984
Applied Industrial Tech	12,750	322,072	346,800
Applied Materials Inc	8,487,976	99,802,655	137,929,610
Applied Micro Circuits Cp	1,380,291	54,153,109	4,541,157
Applied Signal Technology	300	9,393	6,870
Apria Healthcare Group	261,800	6,605,921	8,403,780
Aqua America Inc	417,575	7,664,843	10,172,127
Aquantive Inc	28,300	326,684	313,281
Aquila Inc	1,216,360	11,114,893	4,658,659
Aracruz Celulose B Pref	102,918	349,420	369,320
Aramark Corp	508,225	12,353,693	13,356,153
Arbitron Inc	400	16,220	17,160
Arbor Realty Trust Inc	139,100	2,936,955	3,442,725
Arcelor	234,898	4,839,921	5,382,163
Arch Coal Inc	464,100	13,031,699	19,960,941
Archer-Daniels-Midland Co	2,663,537	31,115,852	65,469,739
Archstone-Smith Trust	682,100	23,915,926	23,266,431
Arctic Cat Inc	300	7,539	8,118
Arden Realty Inc	500	14,918	16,925
Argon St Inc	300	10,370	9,900
Argosy Gaming Co	300	13,834	13,776
Ariba Inc	198,300	1,891,782	1,538,808
Aristocrat Leisure Ltd	768,819	5,786,998	6,054,255
Arkansas Best Corp	300	11,854	11,334
Arm Holdings Plc	1,035,498	3,587,656	2,059,412
Armor Holdings Inc	45,100	1,805,604	1,672,759
Arris Group Inc	1,600	8,835	11,056
Arriva Plc	22,245	237,950	220,680
Arrow Electronics	710,700	15,500,729	18,016,245
Artesyn Technologies Inc	800	7,572	6,968
Arthrocare Corporation	62,200	1,732,120	1,772,700
Arthur J Gallagher & Co	403,800	12,889,078	11,629,440
Aruze Corp	8,400	227,305	229,712
Arvinmeritor Inc	841,380	17,065,233	13,016,149
Asahi Breweries Ord	94,600	1,004,773	1,228,491
Asahi Glass Co	1,784,700	12,200,182	18,854,815
Asahi Kasei Corp	287,500	1,296,377	1,419,222
Asatsu Inc.	7,100	174,214	227,683
Ascendas Real Estate Inv	274,000	256,852	312,326
Ascential Software Corp	323,233	12,481,509	5,989,507
Ashland Inc	392,842	17,955,795	26,505,050
Ask Jeeves Inc	83,940	2,271,047	2,357,035
Asm Holding Nv	131,639	2,389,497	2,229,227

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Asm Pacific Technology	11,000	21,643	47,389
Aspect Communications Cp	800	8,177	8,328
Aspen Insurance Holdings	59,406	1,543,962	1,497,625
Aspen Technology Inc	1,500	8,623	8,520
Assa Abloy Ab-B	419,261	5,616,358	5,952,706
Asset Managers Co	96	397,151	418,250
Assicurazioni Generali	388,721	10,375,945	12,579,477
Assoc British Ports	48,144	443,004	437,127
Associated Banc-Corp	671,346	16,152,549	20,966,136
Assurant Inc	21,600	475,200	727,920
Assured Guaranty Ltd	383,670	7,059,114	6,886,877
Astec Industries Inc	500	7,126	11,025
Astellas Pharma Inc.	350,740	12,572,712	11,903,386
Astoria Financial Corp	627,350	10,735,891	15,871,955
Astrazeneca	924,252	34,885,934	36,677,708
Astrazeneca Plc	793,507	29,978,015	31,277,859
Astrazeneca Plc-Sp Adr	1,473,622	52,127,555	58,252,278
Astro All Asia Networks	298,400	372,598	404,411
Asyst Technologies Inc	1,700	7,706	8,143
Atlas Copco Ab - Ser 'A'	348,091	10,765,923	16,729,442
Atlas Copco Ab - Ser 'B'	360,340	8,270,306	15,834,455
Atmel Corporation	1,895,000	16,273,094	5,590,250
Atos	4,413	303,872	299,098
Atwood Oceanics Inc	100	6,700	6,654
Audiocodes Ltd	15,000	238,780	168,900
Aust & New Zealand Bkng	1,376,127	17,330,860	21,950,074
Australian Gas Light Co	45,206	292,254	496,562
Autodesk Inc	1,126,736	15,411,547	33,531,663
Autogrill Spa	29,263	420,247	438,884
Autoliv Inc	79,700	3,594,244	3,797,705
Automatic Data Processing	2,680,487	63,129,425	120,487,891
Autonation Inc	1,199,336	17,310,154	22,715,424
Autoroutes Du Sud De La	13,915	680,938	707,650
Autostrade Spa	55,895	1,551,411	1,450,696
Autozone Inc	284,618	12,788,984	24,391,763
Avaya Inc	1,557,694	16,622,272	18,193,866
Avery Dennison Corp	395,486	13,157,701	24,492,448
Aviall Inc	35,800	1,004,903	1,002,400
Avici Systems Restricted	5,576	858,972	23,971
Avid Technology Inc	110,290	5,340,727	5,968,895
Aviva Plc	1,093,588	8,233,903	13,121,981
Avnet Inc	1,041,700	19,098,170	19,188,114
Avocent Corporation	225,300	9,881,101	5,781,198
Avon Products Inc	2,871,892	64,410,241	123,319,042
Axa	1,428,682	34,450,412	38,156,861
Axcelis Technologies Inc	127,200	1,139,233	928,560
Axeda Systems Inc(Restric	56,084	1,794,688	21,312
Axis Capital Holdings Ltd	695,400	18,632,884	18,803,616
B A S F A G	244,520	11,747,296	17,367,200
B B & T Corporation	2,275,568	77,226,851	88,929,197
B B A Group	82,595	496,258	470,948
B B V A	4,483,448	57,405,689	73,185,832

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
B C E Inc	472,480	10,206,433	11,813,464
B E Aerospace Inc	79,700	329,128	956,400
B E I Technologies Inc	300	7,004	7,191
B G Group Plc	4,368,537	18,086,370	33,947,976
B I S Y S Group Inc/The	941,990	17,980,857	14,770,403
B J Services Company	732,660	28,187,520	38,010,401
B J'S Wholesale Club Inc	376,100	6,543,328	11,681,666
B M C Software Inc	855,996	37,343,916	12,839,940
B N P Paribas	1,285,154	66,559,637	91,278,938
B O C Group	735,580	11,615,642	14,163,678
B O C Hong Kong Holdings	4,920,000	7,932,413	9,052,293
B P B Plc	107,926	751,220	1,012,552
B P Plc	9,243,420	75,827,698	95,803,478
B P Plc-Sp Adr	150,000	5,874,538	9,360,000
B T Group Plc	4,900,064	25,210,116	19,027,667
Bae Systems Plc	6,804,541	30,848,582	33,366,308
Baillie Gifford Japan Fun	482,408	9,626,886	9,954,263
Baker Hughes Inc	1,508,593	37,573,814	67,117,303
Balfour Beatty Plc	101,184	527,217	597,494
Ball Corporation	470,964	8,823,199	19,535,587
Banca Fideuram Spa	25,237	114,982	129,393
Banca Intesa Spa	10,255,001	32,458,964	52,245,274
Banca Intesa Spa-Rnc	42,585	93,929	196,200
Banca Monte Dei Paschi	46,016	132,535	155,193
Banca Nazionale Lavoro	70,131	123,164	226,041
Banca Popolare Di Milano	10,905	62,097	104,523
Banco Bradesco Pref	45,000	720,304	1,308,445
Banco Comercial Portugues	366,729	810,118	1,000,898
Banco Itau Holding Fin	9,844	967,145	1,610,735
Banco Popolare Di Verona	55,259	852,285	1,033,449
Banco Popular Espanol	228,545	11,040,296	14,821,683
Banco Santander Ctrl Hisp	6,863,438	70,801,053	83,759,205
Bancorp Inc/The	40,330	570,200	564,620
Bandag Inc	67,300	3,502,443	3,161,754
Bangkok Bank	548,600	1,259,429	1,570,835
Bangkok Bank Public Co	885,200	2,314,388	2,285,701
Bangkok Bank Public Co Lt	285,300	584,607	736,682
Bank Atlantic Bancorp Inc	30,000	470,595	522,000
Bank Austria Creditanstal	14,060	750,472	1,388,750
Bank Of America Corp	17,703,830	443,657,937	780,738,903
Bank Of East Asia	580,161	1,446,491	1,669,962
Bank Of Hawaii Corp	288,180	6,875,767	13,043,027
Bank Of Ireland	200,877	2,622,544	3,171,989
Bank Of New York Company	3,030,772	54,240,680	88,043,927
Bank Of The Ozarks	1,100	25,568	34,925
Bank Yokohama Ltd Ord	313,000	1,957,999	1,913,818
Bankunited Finl Class A	344,000	6,685,067	9,239,840
Banner Corp	32,800	679,570	884,616
Banta Corporation	203,350	6,336,338	8,703,380
Barclays Plc	4,187,625	29,043,667	42,809,190
Bard C R Inc	565,136	16,434,922	38,474,459
Barnes & Noble Inc	284,500	5,452,612	9,812,405

Domestic and  
International Stocks



Security Description	Shares	\$US Cost	\$US Market
Barr Pharmaceuticals Inc	816,900	28,499,370	39,889,227
Barratt Development Plc	28,947	257,423	360,737
Barrick Gold Corp	82,600	1,819,125	1,979,096
Bausch & Lomb Inc	214,488	7,872,206	15,721,970
Baxter International Inc	2,825,122	69,715,534	95,997,646
Bayer Ag	944,157	28,546,461	31,290,294
Bayerische Hypo-Und Ver	2,128,217	47,656,550	52,137,776
Bayerische Motoren Werke	504,991	15,938,792	22,964,279
Bear Stearns Companies	548,185	37,789,930	54,763,682
Bearingpoint Inc	414,300	3,793,679	3,633,411
Beazer Homes Usa Inc	22,000	1,114,233	1,096,920
Bebe Stores Inc	41,875	773,920	1,421,656
Bec World Pcl - Foreign	725,800	439,423	272,766
Beckman Coulter Inc	546,100	23,046,366	36,288,345
Becton Dickinson & Co	1,281,035	39,066,692	74,838,065
Bed Bath & Beyond Inc	1,270,578	33,367,873	46,426,920
Beiersdorf Ag	14,655	1,336,166	1,645,031
Beijing Capital Intl Airp	536,000	176,346	201,017
Bekaert Sa	1,212	57,839	102,150
Belden C D T Inc	218,240	3,566,450	4,847,110
Belgacom Sa	101,089	3,553,080	4,191,021
Bellsouth Corporation	7,900,209	143,550,371	207,696,495
Bellway Plc	12,979	220,673	215,822
Belo Corp Series A	462,600	8,005,463	11,167,164
Bemis Company	371,238	5,542,298	11,552,927
Benchmark Electronics Inc	38,650	949,620	1,230,230
Benesse Corp	11,709	926,368	398,474
Benetton Group Spa	8,616	146,841	83,311
Berjaya Sports Toto	213,200	215,563	222,177
Berkeley Group Holdings	13,596	229,166	208,227
Berkshire Hathaway Cl A	166	8,321,634	14,442,000
Berkshire Hathaway Cl B	12,553	27,328,685	35,851,368
Best Buy Co Inc	1,117,880	46,799,194	60,376,699
Bhp Billiton Ltd	1,788,339	12,540,262	24,720,839
Bhp Billiton Plc	3,273,389	23,943,641	43,978,375
Bic	8,685	385,507	494,051
Big 5 Sporting Goods Corp	300	7,292	7,410
Big Lots Inc	391,791	11,718,399	4,709,328
Bioenvision Inc	116,971	989,224	672,583
Biogen Idec Inc	1,244,149	66,838,046	42,935,582
Biomet Inc	963,218	17,026,509	34,964,813
Black & Decker Corp/The	424,300	19,111,095	33,515,457
Black Hills Corporation	135,900	3,436,002	4,494,213
Blackrock Inc	16,300	1,201,399	1,221,359
Blue Coat Systems Inc	14,700	337,195	345,450
Blue Linx Holdings Inc	153,300	2,094,711	2,071,083
Blue Nile Inc	62,500	1,863,292	1,728,125
Bluescope Steel Ltd	594,994	3,446,120	4,004,245
Blyth Inc	151,600	4,865,540	4,826,944
Bob Evans Farms	140,132	2,695,142	3,286,095
Boehler Uddeholm	3,865	493,246	528,735
Boeing Company/The	3,577,292	104,217,059	209,128,490

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Bombay Co Inc	339,500	3,173,027	1,799,350
Bone Care International	2,500	68,694	64,850
Boots Group Plc	2,539,508	30,114,945	29,919,753
Boral Limited	128,403	478,921	605,890
Borders Group Inc	313,300	8,836,455	8,340,046
Borgwarner Inc	276,100	8,208,772	13,440,548
Borland Software Corp	109,000	1,227,172	885,080
Bosch Automotive Systems	955	4,954	5,045
Boston Private Financial	25,000	557,599	593,750
Boston Scientific Corp	3,001,564	40,405,838	87,915,810
Bouygues	864,475	38,538,304	34,356,994
Bowater Inc	278,250	10,954,359	10,481,678
Bowne & Co	56,700	788,156	852,768
Boyd Gaming Corp	317,350	6,346,060	16,549,803
Bradford & Bingley Plc	575,100	3,632,238	3,341,646
Brady Corp Class A	14,000	340,575	452,900
Brambles Inds Ltd	1,007,759	6,040,494	6,197,444
Brambles Indust Plc	3,199,576	17,350,172	18,319,222
Brascan Corp Cl A Ltd Vtg	41,200	1,454,813	1,555,300
Brasil Telecom Part -Prf	54,522,449	345,555	355,826
Brasil Telecom Particip	320,300	12,252,708	10,457,795
Bridgestone Corp	938,836	14,428,153	17,300,353
Briggs & Stratton	157,600	5,960,085	5,738,216
Bright Horizon Family Sol	10,000	347,868	337,400
Brinker International Inc	626,998	14,428,808	22,709,868
Brinks Co/The	387,978	10,664,810	13,424,039
Brisa Autostradas	63,936	567,921	540,943
Bristol-Myers Squibb Co	8,590,417	184,757,556	218,712,017
Brit Amer Tobacco	1,594,569	17,726,337	28,112,335
British Airport Authority	200,319	2,372,527	2,208,691
British Airways	94,220	500,032	470,023
British American Tobacco	46,500	588,854	532,303
British Land Co	291,487	4,648,216	4,428,404
British Sky Broadcasting	1,178,493	13,031,041	12,927,102
Broadcom Corp Class A	1,702,818	156,554,082	50,948,315
Brocade Communications	439,600	2,649,237	2,602,432
Brooks Automation Inc	28,300	580,749	429,594
Brookstone Inc	800	12,102	12,976
Brooktrout Inc	700	7,669	7,875
Brother Industries	457,000	2,819,154	4,400,804
Brown & Brown Inc	280,900	9,154,466	12,946,681
Brown-Forman Corp Class B	434,124	5,861,219	23,768,289
Bruker Biosciences Corp	453,000	2,147,996	1,594,560
Brunswick Corporation	394,301	7,015,213	18,473,002
Brush Engineered Material	500	7,822	9,515
Buckeye Technologies Inc	700	7,157	7,560
Bucyrus Intl Inc-Class A	44,500	1,376,809	1,738,170
Building Materials Hldg	6,700	322,526	298,016
Bunzl Plc	93,511	679,763	913,535
Burlington No Santa Fe	1,506,060	30,253,471	81,221,816
Burlington Resources Inc	1,433,049	29,357,185	71,752,763
Business Objects	12,811	394,390	343,818

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Byd Co Ltd -H	59,500	188,718	175,082
C A C I International Inc	17,000	922,584	938,910
C A Nac Telefonos	248,524	1,077,213	660,432
C B L & Assoc Properties	7,600	416,657	543,476
C B R L Group Inc	259,175	6,292,495	10,703,928
C B Richard Ellis Gp-CI A	383,001	8,096,205	13,401,205
C D W Corp	332,500	12,039,806	18,846,100
C E C Entertainment Inc C	103,450	3,499,007	3,786,270
C H Robinson Worldwide	394,750	10,699,472	20,341,468
C I T Group Inc	877,000	36,227,614	33,326,000
C K E Restaurants Inc	21,600	342,345	342,360
C L P Holdings	769,800	3,751,512	4,382,304
C M B	16,000	263,273	610,938
C M S Energy Corporation	574,870	15,392,238	7,496,305
C N A Financial Corp	48,800	1,238,995	1,369,328
C N F Inc	248,400	7,377,720	11,622,636
C N P Assurances	10,064	436,980	714,802
C Net Networks Inc	815,893	7,180,297	7,702,030
C R H P L C	1,308,907	21,812,128	34,396,574
C R H (Cement Roadstone Hld)	1,432,364	28,087,801	37,640,882
C S G Systems Intl Inc	211,600	12,492,163	3,446,964
C S K Auto Corporation	145,900	2,061,970	2,575,135
C S K Corp	21,150	756,079	881,909
C S L Limited	8,392	116,451	221,884
C S R Ltd Aud1 Ord	208,302	227,971	396,385
C S X Corporation	923,773	22,529,768	38,475,145
C T I Molecular Imaging	89,300	1,159,033	1,810,111
C V S Corporation	1,527,514	41,478,589	80,377,787
Cabelas Inc - CI A	53,500	1,250,711	1,103,705
Cable & Wireless	221,059	491,134	539,897
Cablevision Sys Ny CI A	391,468	10,109,300	10,980,677
Cabot Corp	272,200	3,467,459	9,099,646
Cabot Microelectronics	119,077	4,400,893	3,736,636
Cabot Oil & Gas Corp	147,900	5,984,754	8,156,685
Cadbury Schweppes Plc	2,489,429	16,912,867	24,954,972
Cadence Design Systems	2,281,950	34,676,277	34,115,153
Caemi - Pref	382,000	178,527	356,351
Caesars Entertainment Inc	1,352,950	17,941,325	26,774,881
Cal Dive Intl Inc	77,800	3,275,009	3,524,340
Calamos Asset Mgmt Inc	38,500	1,063,945	1,036,420
California Micro Devices	247,200	2,281,987	1,248,360
California Pizza Kitchen	300	7,830	7,032
California Water Service	300	8,282	10,011
Callaway Golf	892,830	11,763,394	11,428,224
Calpine Corporation	2,872,451	35,879,611	8,042,863
Cameco Corp	291,600	7,105,155	12,908,127
Campbell Soup Company	1,785,929	30,648,294	51,827,660
Canadian Natl Railway Co	67,800	4,280,410	4,278,654
Canadian Natural Resource	55,000	2,256,159	3,125,100
Candela Corp	900	8,488	8,028
Canon Inc	2,259,307	92,984,136	121,456,762
Cap Gemini Sa	34,761	2,212,931	1,215,262

Security Description	Shares	\$US Cost	\$US Market
Capcom Co Ltd	9,600	111,567	93,972
Capita Group Plc	2,681,371	14,206,234	19,050,953
Capital Automotive	132,100	3,732,083	4,375,152
Capital One Financial	915,753	41,858,842	68,470,852
Capital Source Inc	143,500	3,406,923	3,300,500
Capital Trust-Class A	300	9,786	9,954
Capitaland Limited	364,000	339,060	518,644
Capitamall Trust	235,400	236,558	291,164
Caraustar Industries Inc	700	10,553	9,030
Carbo Ceramics Inc	102,600	7,229,021	7,197,390
Cardinal Health Inc	1,704,660	86,848,375	95,120,028
Career Education Corp	490,400	13,731,861	16,801,104
Caremark Rx Inc	2,408,257	77,344,114	95,800,463
Carlisle Companies Inc	151,300	4,470,620	10,556,201
Carmax Inc	449,300	6,951,410	14,152,950
Carnival Corp (Paired)	2,915,684	103,008,108	151,061,588
Carnival Plc	546,538	17,010,209	30,011,516
Carpenter Technology Corp	200	12,639	11,882
Carrefour Supermarche	179,828	9,279,281	9,568,203
Carrier Access Corp	169,900	1,989,959	1,012,604
Carter Holt Harvey	3,162,461	5,039,123	4,441,722
Carters Inc	55,100	1,625,730	2,190,225
Carver Bancorp Inc	9,750	195,860	182,325
Cascade Corp	200	6,900	7,000
Cash America Intl Inc	205,000	5,313,298	4,495,650
Casino Guichard Perrachon	8,165	746,867	688,163
Casio Computer Ord	90,600	701,379	1,198,570
Catalina Marketing Corp	323,850	10,833,976	8,387,715
Catapult Communications	400	7,602	8,540
Catellus Development Corp	13,000	324,665	346,450
Caterpillar Inc	1,364,101	51,289,859	124,733,395
Cathay Pacific Airways	462,000	762,148	870,765
Cato Corp/The Class A	36,300	1,127,640	1,170,675
Celadon Group Inc	24,300	498,058	450,765
Celesio Ag	227,409	13,118,146	18,560,622
Celestica Inc	191,750	2,870,542	2,590,543
Celgene Corporation	64,600	1,796,209	2,199,630
Cendant Corporation	4,437,919	80,362,452	91,154,856
Centene Corp	30,000	497,250	899,700
Center Financial Corp	400	8,878	7,052
Centerpoint Energy Inc	1,063,779	15,137,661	12,797,261
Centex Corporation	590,004	15,561,195	33,789,529
Centrais Eletricas Adr	570,600	4,957,088	3,708,900
Central European Distrib	8,000	266,106	266,320
Central Garden & Pet Co	97,100	2,810,164	4,258,806
Central Japan Railway	348	2,281,646	2,986,761
Central Parking Corp	600	8,234	10,308
Centrica Plc	4,491,272	18,117,127	19,583,171
Century Business Services	705,730	2,961,396	2,893,493
Centurytel Inc	761,267	27,306,624	25,000,008
Cephalon Inc	279,640	15,851,911	13,095,541
Ceradyne Inc	30,175	705,527	675,015

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Ceridian Corporation	643,100	9,260,391	10,964,855
Cerner Corporation	127,100	3,073,378	6,674,021
Certegy Inc	363,250	11,756,937	12,575,715
Champion Enterprises	400,300	3,867,999	3,762,820
Charles River Associates	12,175	618,638	600,836
Charles River Labs Intl	313,801	12,639,915	14,761,199
Charles Schwab Corp/The	6,677,635	65,431,590	70,181,944
Charming Shoppes Inc	1,300	10,118	10,569
Charoen Pokphand Food-For	1,808,166	222,428	185,832
Chartered Semiconductor	364,000	320,017	218,493
Chattem Inc	95,900	1,753,304	4,264,673
Checkfree Corporation	472,700	26,566,951	19,267,252
Checkpoint Systems	116,700	1,974,761	1,969,896
Cheesecake Factory (The)	588,070	10,717,637	20,847,082
Chemed Corp	22,500	1,264,541	1,720,800
Chesapeake Energy Corp	419,200	5,114,139	9,197,248
Cheung Kong (Hldgs)	3,265,000	27,663,566	28,989,756
Cheung Kong Infrastruct	259,000	566,063	743,857
Chevron Corporation	9,589,152	278,672,684	559,143,453
Chiba Bank	186,000	1,211,735	1,206,844
Chicago Mercantile Exch	40,700	8,220,356	7,897,021
Chicos F A S Inc	817,000	8,164,906	23,088,420
Childrens Place	49,500	1,520,224	2,363,625
China Life Insurance Co	2,960,000	1,776,563	1,973,498
China Mobile Ltd Hk	2,684,000	8,561,859	8,775,347
China Oilfield Services	610,000	165,942	211,171
China Petroleum Chemical	17,414,000	6,859,830	7,033,163
China Shipping Container	849,000	332,542	413,650
China Shipping Dev	516,000	336,586	453,192
China Southern Airlines	466,000	194,422	155,346
China Steel Corp	6,705,000	7,496,998	7,480,504
China Telecom Corp Ltd	23,647,469	8,169,467	8,262,144
Chiquita Brands Intl	27,900	355,647	747,162
Chiron Corporation	668,036	29,628,094	23,421,342
Choice Hotels Intl Inc	61,018	3,331,973	3,780,065
Choicepoint Inc	807,666	28,608,935	32,395,483
Chongqing Iron & Steel Co	1,044,000	356,235	394,879
Chubb Corporation/The	865,268	42,817,996	68,589,794
Chubu Electric Power Co	271,867	5,851,179	6,545,040
Chugai Pharmaceutical	69,458	916,970	1,069,534
Chunghwa Telcm Co Ltd-Adr	194,900	3,681,902	4,129,931
Chunghwa Telecom Co Ltd	374,000	758,829	773,973
Church & Dwight Co Inc	357,175	5,857,949	12,668,997
Cia Energetica Minas	22,830,887	366,056	526,867
Cia Paranaense Ener-Adr	439,100	2,017,504	2,054,988
Cia Siderurgica Tubarao	3,336,000	115,336	204,539
Cia Siderurgica Nacional	18,598	285,801	442,826
Cia Vale Do Rio-Pref	128,063	1,879,383	3,458,689
Ciba Specialty Chem	13,050	886,903	847,445
Cie De Saint-Gobain	383,785	15,295,062	23,442,887
Cie Fin Richemont-Uts A	1,611,869	39,599,136	50,780,838
Ciena Corporation	1,695,811	17,667,948	2,916,795

Security Description	Shares	\$US Cost	\$US Market
Cigna Corporation	733,099	37,064,710	65,465,741
Cimarex Energy Co	213,800	7,184,852	8,338,200
Cincinnati Bell Inc	3,858,540	31,819,166	16,398,795
Cincinnati Financial Corp	635,291	25,318,598	27,705,041
Cinergy Corp	900,304	28,321,701	36,480,318
Cintas Corporation	611,612	23,092,554	25,265,692
Cintra Concesiones De Inf	29,871	343,387	322,220
Circuit City Stores Inc	683,994	7,377,304	10,978,104
Cisco Systems Inc	28,352,470	355,271,566	507,225,688
Citadel Broadcasting Co	1,100	15,969	15,103
Citigroup Inc	23,704,209	610,385,935	1,065,267,152
Citizen Watch (7762)	69,100	521,081	664,771
Citizens Communications	1,162,998	15,463,112	15,049,194
Citrix Systems Inc	637,120	19,707,248	15,176,198
City Developments	204,610	822,909	800,179
City Holding Company	25,600	576,927	756,096
City National Corporation	225,733	5,758,508	15,760,678
Claire's Stores Inc	1,054,850	16,824,761	24,303,744
Clarcor Inc	24,000	1,168,404	1,247,040
Clariant Ag-Reg	44,030	741,337	762,832
Clear Channel Communica	2,283,302	104,993,083	78,705,420
Cleveland-Cliffs Inc	23,400	1,485,242	1,705,158
Clorox Company/The	660,247	23,957,079	41,588,959
Cnet Networks-Restricted	97,045	3,255,549	916,105
Coach Inc	1,136,680	48,071,233	64,370,188
Coachmen Industries Inc	414,181	6,589,263	5,632,862
Coast Financial Holdings	15,000	232,500	277,500
Cobham Plc	20,652	481,917	545,168
Coca Cola West Japan	4,000	98,182	94,241
Coca-Cola Amatil	49,905	156,429	331,223
Coca-Cola Company/The	8,445,724	175,345,779	351,933,319
Coca-Cola Enterprises	1,900,801	46,716,457	39,004,437
Cogent Inc	44,500	1,095,746	1,120,510
Cognex Corporation	260,400	6,842,931	6,478,752
Cognizant Tech Solutions	796,100	21,081,087	36,779,820
Coherent Inc	400	11,844	13,504
Cohu Inc	500	7,921	7,975
Coldwater Creek Inc	16,500	307,940	304,920
Coles Myer Ltd	3,286,044	18,270,851	23,919,484
Colgate-Palmolive Company	2,378,925	69,678,986	124,108,517
Colonial Bancgroup Inc	759,750	12,079,831	15,590,070
Columbia Bancorp	1,000	29,562	31,860
Columbia Sportswear Co	74,200	3,172,763	3,949,666
Comcast Corp Class A	8,424,816	215,600,385	284,590,284
Comcast Corp Special Cl A	80,400	2,590,064	2,685,360
Comerica Inc	708,238	31,150,583	39,009,749
Comfort Systems Usa Inc	1,100	7,508	8,525
Comfortdelgro Corp Ltd	622,783	409,550	630,599
Commerce Asset-Hldgs Bhd	386,000	498,565	485,232
Commerce Bancorp Inc	1,137,400	25,940,294	36,931,378
Commerce Group Inc/The	89,200	4,178,047	5,528,616
Commercial Capital Bancrp	54,833	290,035	1,115,852

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Commerzbank Ag	207,308	3,841,656	4,507,516
Commonwealth Bk Of Aud	233,854	5,213,888	6,324,192
Commscope Inc	635,750	14,718,532	9,510,820
Community Health Systems	503,050	11,032,762	17,561,476
Companhia Brasileira Pao	3,300	58,239	69,267
Companhia De Bebidas Das	3,858,338	793,056	1,124,774
Compass Bancshares Inc	472,129	22,389,695	21,434,657
Compass Group Plc	3,985,646	17,492,954	18,188,120
Compass Minerals Intl Inc	85,900	1,650,008	2,186,155
Computer Associates Intl	2,084,526	38,946,543	56,490,655
Computer Sciences Corp	798,622	23,308,201	36,616,819
Compuware Corporation	1,456,443	38,961,365	10,486,390
Comstock Homebldg Cos Inc	62,200	1,197,526	1,324,238
Comstock Resources Inc	76,000	1,534,304	2,184,240
Comsys Holdings Corp	3,000	46,269	25,215
Comtech Telecommun Corp	8,800	295,788	458,480
Converse Technology Inc	720,198	27,984,381	18,163,394
Conagra Foods Inc	1,810,285	32,523,984	48,913,901
Concord Communications	699,000	8,908,057	7,073,880
Concur Technologies Inc	892,969	8,555,807	7,250,908
Connetics Corp	40,400	1,094,328	1,021,716
Conocophillips	3,568,801	180,662,296	384,859,500
Conseco Inc	9,236	195,531	188,599
Consol Energy Inc	8,600	364,667	404,372
Consolidated Edison Inc	1,032,325	29,871,210	43,543,469
Consolidated Graphics Inc	200	8,312	10,520
Constellation Brands Cl A	574,900	20,142,420	30,394,963
Constellation Energy Grp	741,955	21,488,622	38,359,074
Continental Ag	231,053	12,550,580	17,927,147
Continental Airlines-CI B	517,000	6,078,175	6,224,680
Converium Holding Ag	349,800	3,283,160	3,301,661
Cooper Cameron Corp	237,100	16,833,188	13,564,491
Cooper Companies Inc/The	190,400	8,424,712	13,880,160
Cooper Industries Ltd Cla	548,452	26,647,967	39,225,287
Cooper Tire & Rubber Co	488,194	9,134,033	8,963,242
Copart Inc	391,200	8,128,514	9,216,672
Corillian Corp	1,900	7,108	6,612
Corinthian Colleges	592,700	9,797,532	9,317,244
Corio Nv	15,089	675,033	845,795
Corn Products Intl Inc	99,800	3,005,098	2,593,802
Corning Inc	5,177,789	72,181,341	57,628,792
Corporacion Financ Alba	14,500	435,637	589,656
Corporate Executive Board	87,664	4,508,566	5,606,113
Corus Bankshares Inc	6,600	295,005	314,754
Corus Group Plc	4,434,490	4,324,012	4,524,904
Costco Wholesale Corp	2,526,432	67,951,541	111,617,766
Cott Corporation	800,000	25,698,622	19,384,000
Countrywide Finl Corp	2,972,176	53,346,770	96,476,833
Covance Inc	696,828	19,261,576	33,175,981
Covenant Transport-CI A	400	8,343	7,040
Coventry Health Care Inc	653,205	20,375,354	44,509,389
Crane Company	245,771	6,856,041	7,075,747

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Creative Technology Ltd	19,867	212,528	191,527
Credence Systems Corp	484,700	16,378,956	3,833,977
Credit Agricole Sa	76,573	1,757,585	2,086,889
Credit Saison Co	38,018	1,128,238	1,372,003
Credit Suisse Group	1,506,477	58,708,900	64,902,755
Cree Inc	345,300	7,265,329	7,510,275
Crescent Real Estate	294,300	4,794,097	4,808,862
Crompton Corporation	541,116	10,178,703	7,900,294
Crown Castle Intl Corp	32,800	520,901	526,768
Cubic Corp	400	8,206	7,576
Cullen/Frost Bankers Inc	273,900	10,529,778	12,366,585
Cummins Inc	196,787	10,331,730	13,843,965
Cuno Incorporated	158,476	6,613,492	8,144,082
Curagen Corporation	88,750	403,792	369,200
Curtiss Wright Corp	929	50,970	52,953
Cutera Inc	93,600	1,672,319	1,804,608
Cyberoptics Corp	600	6,292	7,488
Cycle Carriage	41,000	263,679	290,851
Cymer Inc	400	11,471	10,708
Cypress Semiconductor	797,200	13,859,113	10,044,720
Cytec Industries Inc	256,750	9,318,911	13,928,688
Cytyc Corporation	496,100	12,586,109	11,415,261
D B S Group Hldgs Ltd Spons	1,345,000	7,055,198	12,374,000
D B S Group Holdings	1,589,685	14,389,695	14,361,430
D C C P L C	6,500	76,970	151,552
D C Chemical Co Ltd	67,710	737,232	1,516,891
D J Orthopedics Inc	180,587	3,852,187	4,523,704
D N B Nor Asa	664,514	3,251,013	6,814,152
D P L Inc	592,450	12,396,170	14,811,250
D R Horton Inc	2,130,867	37,844,249	62,306,561
D R S Technologies Inc	155,500	6,286,953	6,608,750
D S M Nv	120,765	6,595,180	8,530,331
D S T Systems Inc	335,100	11,926,934	15,474,918
D S V A/S	17,900	1,030,383	1,369,308
D T E Energy Company	675,461	22,862,748	30,719,966
D/S Svendborg - B	200	1,883,407	1,866,648
Da Vita Inc	530,350	16,328,640	22,195,148
Dade Behring Holdings Inc	38,800	1,888,615	2,286,484
Dai Nippon Printing	108,100	1,558,253	1,767,641
Daicel Chemical	28,000	89,492	154,450
Daiichi Pharm Co	145,807	2,976,732	3,421,612
Daikin Industries	336,500	6,813,981	8,494,297
Daily Mail&General Tst	37,120	400,073	505,024
Daimaru Inc	66,500	485,784	593,750
Daimlerchrysler Ag	674,076	27,814,871	30,285,412
Dainippon Ink & Chem	135,098	287,151	370,080
Daito Trust Construction	371,364	14,322,179	15,623,953
Daiwa House Ind Co	139,800	1,288,530	1,610,262
Daiwa Securities	823,500	5,815,599	5,435,593
Daktronics Inc	300	6,944	6,495
Dampskibsselskabet Torm	26,870	766,527	1,439,079
Dana Corporation	721,399	13,684,099	9,226,693

Domestic and  
International Stocks



Security Description	Shares	\$US Cost	\$US Market
Danaher Corporation	1,163,920	34,412,395	62,164,967
Danske Bank A/S	827,015	17,464,208	24,057,910
Darden Restaurants Inc	1,012,265	18,882,560	31,056,290
Dassault Systems Sa	11,721	524,492	554,487
Datang Intl Power - H	570,000	471,420	412,919
Datastream Systems Inc	469,000	4,748,746	3,292,380
Dave & Busters Inc	400	7,069	7,480
Davis Service Group Plc	24,552	156,209	202,740
De La Rue Plc	116,591	819,519	841,590
Dean Foods Company	1,037,364	24,253,041	35,581,585
Deb Shops Inc	300	8,454	8,466
Deckers Outdoor Corp	87,700	3,332,315	3,134,398
Deere & Company	954,597	33,623,314	64,082,097
Del Monte Foods Company	1,130,150	10,264,189	12,262,128
Delhaize Freres	558	28,569	38,327
Dell Inc	10,808,826	178,983,442	415,275,095
Delphi Corporation	1,898,341	19,282,810	8,504,568
Delphi Financial Gp-CI A	74,600	3,082,645	3,207,800
Delta & Pine Land Company	47,300	1,265,235	1,277,100
Delta Air Lines Inc	1,630,349	22,768,339	6,602,913
Delta Electrs Thai-Forgn	256,500	178,740	131,152
Delta Petroleum Corp	652,000	9,450,192	9,480,080
Deluxe Corporation	220,343	8,415,046	8,782,872
Denbury Resources Inc	26,000	487,183	915,980
Dendrite Intl Inc	561,900	8,460,749	7,889,076
Denki Kagaku Kogyo	88,606	263,762	321,420
Denso Corp	1,197,150	26,474,415	29,883,980
Dentsply International	346,300	5,878,757	18,842,183
Deutsche Bank Ag-Reg	193,310	13,442,997	16,719,667
Deutsche Boerse Ag	246,726	13,949,733	18,614,115
Deutsche Post Ag	524,089	8,539,881	12,791,630
Deutsche Telekom Ag-Reg	1,383,748	25,245,651	27,713,086
Developers Diversfd Rlty	473,000	19,804,734	18,801,750
Devon Energy Corporation	1,937,906	53,706,688	92,535,012
Devry Inc	275,950	6,157,211	5,220,974
Dexia Npv	623,704	10,735,790	14,874,413
Diageo Plc	2,894,026	33,916,194	40,795,590
Diagnostic Products Corp	160,000	2,118,837	7,728,000
Diamond Offshore Drilling	47,900	1,725,275	2,390,210
Diamondcluster Intl CI A	20,500	195,914	330,050
Dicks Sporting Goods Inc	17,000	462,087	624,410
Diebold Inc	323,730	8,020,154	17,756,591
Digi International Inc	500	6,763	6,860
Digi.Com Berhad	274,000	329,146	382,158
Digital Theater Systems	256,810	5,112,672	4,650,829
Digitas Inc	1,039,000	10,212,768	10,493,900
Dillard's Inc-Class A	501,803	10,226,535	13,498,501
Dime Community Bancshares	6,250	99,688	95,000
Diodes Inc	800	17,237	21,704
Dionex Corporation	182,500	7,259,395	9,946,250
Directv Group Inc/The	1,066,568	16,429,762	15,379,911
Ditech Communications Cp	159,300	2,838,075	1,986,471

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Dixons Group Plc	224,077	950,221	646,771
Dollar General Corp	1,284,699	22,852,468	28,147,755
Dollar Thrifty Auto Group	2,900	74,654	95,062
Dollar Tree Stores Inc	778,100	19,870,911	22,354,813
Dominion Resources Inc	1,239,056	53,594,660	92,222,938
Domtar Inc	252,200	3,021,548	2,133,612
Donaldson Company Inc	337,900	2,851,113	10,907,412
Dongbu Insurance Co Ltd	366,500	1,079,142	2,995,519
Dongbu Steel	70,630	392,156	907,653
Doral Financial Corp	53,500	1,966,302	1,171,115
Dot Hill Systems Corp	1,300	7,441	7,735
Doubleclick Inc	155,500	1,238,392	1,197,350
Douglas Holdings	3,301	98,394	120,767
Dover Corporation	716,063	14,243,260	27,060,021
Dow Chemical Company/The	3,893,454	97,299,256	194,088,682
Dow Jones & Company Inc	239,002	7,340,636	8,931,505
Dowa Mining Co Ltd	131,142	790,589	886,459
Downey Financial Corp	9,100	589,495	559,923
Dress Barn Inc	400	7,835	7,288
Du Pont E I De Nemours	4,020,463	119,229,819	206,008,524
Duke Energy Corporation	3,965,353	75,462,508	111,069,538
Dun & Bradstreet Corp/The	613,450	24,239,604	37,696,503
Duquesne Light Holdings	331,250	10,631,442	5,936,000
Dycom Industries Inc	621,425	18,674,826	14,286,561
Dynegy Inc Class A	2,844,686	56,629,590	11,122,722
E D O Corp	215,500	4,858,594	6,475,775
E F G Eurobank Ergasias	172,242	5,324,721	5,314,287
E Funds Corp	163,318	3,220,252	3,645,258
E G L Inc	359,800	9,132,362	8,203,440
E M C Corporation	10,735,070	104,676,900	132,256,062
E M I Group Plc	97,786	639,793	436,536
E O G Resources Inc	930,396	20,136,911	45,347,501
E Research Technology Inc	312,000	4,962,222	3,675,360
E S C O Technologies Inc	22,400	1,486,391	1,799,840
E*Trade Financial Corp	1,703,400	22,040,668	20,440,800
E.On Ag	853,779	54,002,849	73,345,280
Eagle Materials Inc	87,100	5,062,911	7,049,874
East Japan Railway Co	3,030	14,832,085	16,317,128
East West Bancorp Inc	37,500	1,226,505	1,384,500
Eastman Chemical Company	281,254	9,446,091	16,593,986
Eastman Kodak Company	1,585,384	52,832,926	51,604,249
Eaton Corporation	1,129,714	49,247,485	73,883,296
Eaton Vance Corporation	943,200	18,718,534	22,108,608
Ebara Corp	71,906	675,634	319,328
Ebay Inc	6,026,394	132,255,134	224,543,440
Ecolab Inc	908,802	9,262,084	30,035,906
Edgewater Technology Inc	107,812	446,257	450,654
Edison International	1,404,508	21,594,858	48,764,518
Education Management Corp	322,000	6,034,213	8,999,900
Edwards Lifesciences Corp	283,577	5,332,850	12,256,198
Eisai Co Ltd	529,912	12,635,927	18,033,654
El Paso Corporation	2,835,673	59,333,458	30,001,420

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
El Paso Electric Company	500	10,015	9,500
Elan Corporation Plc	59,600	1,385,892	185,901
Electrabel Cap Npv	32,264	8,491,323	14,512,594
Electricity Gen Pub Co	138,766	222,966	262,525
Electro Scientific Inds	64,000	1,317,104	1,240,960
Electrocomponents	79,905	459,234	373,698
Electrolux Ab Ser B	242,600	5,107,260	5,666,132
Electronic Arts Inc	1,374,800	48,494,700	71,187,144
Electronic Data Systems	2,394,793	75,748,762	49,500,371
Eletrobras Pfd 'B'	25,905,876	291,609	336,187
Elisa Communications Oyj	132,412	2,032,943	2,254,363
Elizabeth Arden Inc	96,500	2,018,680	2,290,910
Elk Corp	54,300	2,124,896	2,088,378
E-Loan Inc	1,136,742	3,885,542	3,012,366
Emap Plc	31,028	456,438	486,636
Embratel Part -Prf	28,427,076	68,259	47,049
Emerson Electric Company	1,638,999	59,961,894	106,420,205
Emmis Communications-CI A	225,500	5,602,410	4,334,110
Empresa Bras De Aeronau	79,456	560,537	623,155
Emrise Corporation	76,981	19,245	122,400
Emulex Corporation	146,200	2,511,914	2,754,408
Encana Corp	61,900	4,346,247	4,370,886
Encana Corporation	90,000	2,368,070	6,337,800
Encore Capital Group Inc	400	8,551	5,820
Encysive Pharmaceuticals	319,500	3,591,399	3,265,290
Endesa S.A.	437,047	8,694,443	9,854,915
Endo Pharmaceuticals	209,770	4,600,584	4,730,314
Endurance Specialty Hldgs	31,600	1,179,908	1,195,744
Enel Spa	286,619	2,081,746	2,749,075
Energen Corporation	12,000	500,398	799,200
Energias De Portugal Sa	170,233	434,034	475,672
Energizer Holdings Inc	406,383	12,187,282	24,301,703
Energy East Corporation	642,200	11,596,571	16,838,484
Energy Partners Ltd	83,400	1,903,313	2,165,898
Engelhard Corporation	437,239	6,902,386	13,130,287
Engineered Support Syst	97,820	4,770,349	5,235,326
Eni Spa	3,731,112	62,274,998	97,128,007
Eniro Ab	18,600	169,105	220,511
Enka Insaat	46,824	453,436	672,628
Enpro Industries Inc	24,000	475,411	660,000
Ensko Intl Inc	652,700	13,582,342	24,580,682
Entegris Inc	900	11,981	8,901
Entercom Communications	215,700	9,691,429	7,661,664
Energy Corporation	819,428	28,731,753	57,900,782
Enterprise Inns Plc	932,132	10,240,927	13,580,125
Entertainment Prop Trust	67,500	2,382,501	2,796,525
Epcos Ag	7,973	192,682	110,149
Equifax Inc	722,862	18,037,733	22,184,635
Equinix Inc	7,200	300,732	304,848
Equitable Resources Inc	292,300	11,636,701	16,789,712
Equity Office Properties	1,560,400	45,758,673	47,014,852
Equity Residential	1,009,500	27,997,496	32,515,995

Security Description	Shares	\$US Cost	\$US Market
Ericsson L M Tel Co - Adr	140,800	4,327,940	3,970,560
Ericsson Lm-B Shs	10,346,056	26,677,396	29,231,956
Erste Bank Der Oester Npv	210,002	7,182,862	11,012,659
Esprit Holdings Limited	3,911,000	9,905,009	26,702,321
Essex Corp	123,100	1,411,007	2,010,223
Essilor International Sa	440,388	21,027,807	31,908,441
Estee Lauder Cos Class A	219,800	9,976,863	9,886,604
Euronav	16,000	299,035	532,335
Euronet Worldwide Inc	127,900	3,209,350	3,651,545
Euronext	162,949	5,152,395	5,813,254
European Aero Defence	54,672	1,175,314	1,638,512
Everest Re Group Ltd	278,650	13,122,663	23,715,902
Exar Corporation	500	6,744	6,700
Exel Plc	65,687	721,253	1,052,561
Exelon Corporation	2,447,654	51,003,968	112,322,842
Expeditors Intl Wash Inc	639,300	22,043,488	34,234,515
Express Scripts Inc	368,400	21,975,905	32,120,796
Exxon Mobil Corporation	26,542,503	560,054,832	1,581,933,179
Eyeteck Pharmaceuticals	153,300	5,357,904	4,215,750
F E I Company	360,100	8,103,128	8,336,315
F K I P L C	34,866	52,831	70,001
F M C Corporation	165,932	6,163,892	8,869,065
F M C Technologies Inc	587,300	13,604,554	19,486,614
F P I C Insurance Group	95,200	2,915,564	3,060,680
F P L Group Inc	1,344,168	29,345,864	53,968,345
F S I Intl Inc	1,800	8,080	7,614
F5 Networks Inc	253,650	11,903,137	12,806,789
Factset Research Systm	23,250	624,499	767,483
Fair Isaac & Co Inc	639,050	17,343,351	22,008,882
Fairchild Semicondct Cl A	729,100	16,699,050	11,177,103
Fairfax (John) Hldgs	752,541	2,286,052	2,433,298
Fairfax Finl Hldgs Rstr	17,259	5,037,454	2,580,221
Fairmont Hotels & Resorts	180,600	3,844,970	5,985,084
Falconbridge Ltd	16,300	576,848	584,717
Family Dollar Stores	589,686	17,079,417	17,902,867
Family Mart	13,113	353,776	387,407
Fannie Mae	4,278,168	176,279,095	232,946,248
Fanuc Ltd	337,250	19,197,290	21,156,951
Far East One Tele Co Ltd	2,721,000	2,965,005	3,445,944
Fast Retailing Co Ltd	22,900	1,622,629	1,389,501
Fastclick Inc	22,205	266,460	266,460
Fastenal Company	307,980	6,636,147	17,034,374
Fastweb	138,874	7,659,435	6,813,388
Federal Signal Corp	189,350	3,775,641	2,872,440
Federated Dept Stores Inc	786,123	29,097,866	50,028,868
Federated Investors Cl B	461,500	13,035,700	13,065,065
Fedex Corporation	1,320,000	55,932,946	124,014,000
Felcor Lodging Trust Inc	700	9,786	8,701
Ferro Corporation	168,200	3,410,996	3,165,524
Fiat Spa	49,638	383,277	361,911
Fidelity Bankshares Inc	89,650	2,425,263	2,060,157
Fidelity National Financi	813,687	16,934,956	26,802,850

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Fifth Third Bancorp	2,074,557	74,941,326	89,164,460
Finansbank	94,590	44,146	228,332
Find What Com	2,100	30,662	21,777
Finish Line Inc Cla (The)	16,000	323,569	370,400
Finmeccanica Spa	1,235,106	1,147,279	1,255,267
First Advantage Corp-CI A	61,140	1,155,871	1,283,940
First American Corp	529,850	13,467,891	17,453,259
First Cash Fin Svcs Inc	18,300	417,141	387,411
First Citizens Bancshares	9,600	1,042,339	1,405,248
First Community Bancshare	300	9,362	8,421
First Data Corporation	3,434,247	108,410,237	135,000,250
First Financial Hldgs Inc	21,200	631,410	588,936
First Horizon National	535,150	21,287,537	21,828,769
First Horizon Pharm	218,098	3,979,821	3,681,494
First Industl Realty Tr	400	16,653	15,132
First Marblehead Corp/The	4,200	235,938	241,626
First Midwest Bancorp Inc	39,500	1,343,371	1,282,960
First Niagara Financ Grp	31,300	340,561	413,473
First Republic Bank	95,550	2,863,189	3,092,954
First State Bancorp	20,000	358,500	339,500
Firstenergy Corp	1,234,292	34,890,547	51,778,549
Firstfed Financial Corp	26,500	1,172,611	1,351,765
Firstgroup Plc	60,818	410,003	394,471
Firstmerit Corporation	443,366	11,058,163	11,864,474
Fiserv Inc	1,055,480	34,507,126	42,008,104
Fisher Scientific Intl	577,696	33,456,130	32,882,456
Flagstar Bancorp Inc	75,000	1,439,516	1,466,250
Fleetwood Enterprises	379,828	3,408,454	3,304,504
Flextronics Intl Ltd	1,638,220	22,010,092	19,724,169
Flir Systems Inc	572,028	10,280,675	17,332,448
Florida East Coast Indus	185,000	4,682,295	7,858,800
Florida Rock Inds Inc	44,600	1,831,630	2,623,372
Flowers Foods Inc	46,600	1,335,612	1,314,586
Flowserve Corporation	247,550	6,395,152	6,404,119
Flughafen Wien Ag	9,689	489,817	652,406
Fluor Corporation	766,037	22,476,223	42,461,431
Flushing Financial Corp	20,000	376,361	364,000
Fomento Const Y Contra	6,435	324,336	329,762
Foot Locker Inc	846,470	19,183,606	24,801,571
Ford Motor Company	9,455,172	124,265,647	107,127,099
Forest City Entrprs CI A	22,600	1,431,237	1,441,880
Forest Laboratories Inc	2,324,240	80,336,913	85,880,668
Forest Oil Corporation	243,900	6,208,230	9,877,950
Formfactor Inc	400	9,577	9,056
Forrester Research Inc	500	7,514	7,040
Fortis	197,781	3,352,191	5,649,858
Fortis (N.L) N V	638,370	13,978,225	18,260,714
Fortum Oyj	503,227	2,250,447	9,823,338
Fortune Brands Inc	785,702	36,410,122	63,351,152
Forward Air Corp	26,800	959,274	1,141,144
Fossil Inc	101,823	2,481,371	2,639,761
Fosters Group Ltd	7,943,220	20,597,756	31,521,202

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Foundation Coal Hldgs	61,400	1,472,734	1,443,514
Foundry Networks Inc	493,250	6,752,834	4,883,175
France Telecom Sa	1,161,858	31,128,076	34,881,108
Franklin Resources Inc	1,063,810	52,147,211	73,030,557
Fraser & Neave Ltd.	61,000	513,740	562,178
Freddie Mac	3,199,290	132,590,116	202,195,128
Freeport-Mcmoran Copper	745,300	20,067,052	29,521,333
Freescale Semiconduct-Cla	72,600	1,089,238	1,230,570
Freescale Semiconductor B	1,351,823	16,260,121	23,318,947
Fresenius Medical Care	54,865	4,162,597	4,456,569
Friedman, Billings	93,700	1,783,301	1,487,019
Friends Provident Plc	274,321	626,284	918,792
Frontier Financial Corp	200	7,742	7,580
Frontier Oil Corp	15,000	390,311	543,900
Fuji Electric Co Ltd	4,000	11,021	12,640
Fuji Photo Film Co	385,769	12,851,940	14,138,131
Fuji Television Network	56	142,660	132,461
Fujikura Cable Wks	37,000	166,419	162,584
Fujirebio Inc	335,000	4,466,008	5,277,440
Fujisawa Pharms Co	68,618	1,457,492	1,610,239
Fujitsu Ltd	427,700	2,765,840	2,575,157
Fukuoka, Bank Of	139,000	880,352	874,598
Fulton Financial Corp	700	15,457	15,253
Furniture Brands Intl Inc	226,400	5,690,334	4,937,784
Furukawa Electric Co	617,200	2,876,885	2,833,257
G A T X Corporation	510,750	13,775,101	16,951,793
G F I Group Inc	67,900	1,762,627	1,821,757
G K N P L C	3,127,388	14,711,261	14,995,459
G N Store Nord	152,500	1,627,924	1,755,870
G Tech Holdings Corp	557,950	5,994,674	13,128,564
Gabelli Asset Mgmt Cl A	28,900	1,027,863	1,290,385
Gallaher Group Plc	177,800	2,590,412	2,536,592
Gambro Ab	95,500	1,100,145	1,308,461
Game Stop Corp	129,200	2,505,333	2,863,072
Gamestop Corp Class B	3,300	64,793	73,590
Gamuda Bhd	122,000	171,774	147,684
Gannett Co	1,228,269	57,452,904	97,131,513
Gap Inc/The	3,403,107	40,795,038	74,323,857
Gardner Denver Inc	479,883	14,608,832	18,960,177
Gartner Inc Class A	315,600	3,871,275	3,020,292
Gas Natural Sdg	178,787	3,683,007	5,153,743
Gateway Financial Hldgs	20,000	282,000	359,000
Gateway Inc	3,372,692	33,069,721	13,591,949
Gaylord Entertainment Co	157,329	5,074,480	6,356,092
Geberit Ag-Reg	2,360	1,776,239	1,734,508
Gecina Sa	8,733	691,252	999,919
Genentech Inc	307,200	13,700,568	17,390,592
General Cable Corporation	104,300	500,116	1,258,901
General Dynamics Corp	821,058	51,135,762	87,894,259
General Electric Company	45,881,156	810,459,392	1,654,474,485
General Growth Properties	154,540	4,479,534	5,269,814
General Mills Inc	1,434,175	40,421,671	70,489,701

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
General Motors Corp	2,726,490	100,774,772	80,131,541
Genesee & Wyoming Inc	144,975	3,319,574	3,756,302
Genesis Healthcare Corp	50,800	1,984,172	2,178,812
Genlyte Group Inc	1,800	135,021	161,946
Gen-Probe Inc	340,200	13,068,362	15,159,312
Gentex Corporation	566,200	16,708,739	18,061,780
Genting Berhad	102,800	431,297	468,011
Genuine Parts Company	614,244	10,848,049	26,713,472
Genworth Fincl Inc - Cl A	228,100	4,811,540	6,277,312
Genzyme Corporation	869,918	46,647,121	49,794,106
Georgia Gulf Corporation	41,700	2,155,925	1,917,366
Georgia-Pacific Corp	998,906	20,257,449	35,451,174
Gerdau Ameristeel Corp	216,900	1,457,048	1,324,868
Gerdau Sa	33,000	454,643	549,897
Gestevison Telecinco Sa	573,725	11,365,755	13,376,776
Getinge Ab-B Shs	871,810	11,550,380	13,058,831
Getty Images Inc	37,700	1,259,736	2,680,847
Gevity H R Inc	199,616	4,008,054	3,816,658
Gibraltar Industries Inc	400	7,294	8,776
Gildan Activewear Inc	8,000	342,962	340,000
Gilead Sciences Inc	1,812,546	61,778,381	64,889,147
Gillette Company/The	4,057,471	94,720,123	204,821,136
Giordano International	332,000	209,215	225,609
Givaudan Reg	1,513	778,428	974,901
Glacier Bancorp Inc	300	9,458	9,150
Glatfelter	134,250	2,289,316	1,980,188
Glaxosmithkline Plc	4,873,010	114,454,223	111,694,056
Glimcher Realty Trust	400	10,805	9,480
Global Imaging Systems	1,400	34,528	49,644
Global Industries Ltd	83,300	637,015	783,020
Global Payments Inc	79,600	3,029,631	5,133,404
Global Santa Fe Corp	39,000	1,414,106	1,444,560
Gold Banc Corporation Inc	50,000	689,242	701,500
Golden West Financial Cp	1,251,886	31,908,184	75,739,103
Goldman Sachs Group Inc	1,736,251	134,273,468	190,970,247
Goodrich Corporation	586,919	16,330,724	22,473,129
Goodyear Tire & Rubber Co	1,883,810	29,005,975	25,148,864
Google Inc - Cl A	78,200	13,369,967	14,115,882
Graco Inc	530,100	15,277,521	21,394,836
Grafton Group Plc	50,450	575,606	597,317
Granite Construction Inc	167,450	1,750,875	4,398,912
Grant Prideco Inc	556,362	7,404,574	13,441,706
Great Amern Finl Res Inc	61,000	996,070	1,033,340
Great Lakes Chemical Corp	165,134	6,265,047	5,304,104
Great Plains Energy Inc	321,850	7,994,454	9,842,173
Great West Lifeco Inc	12,800	226,301	281,423
Greater Bay Bancorp	257,800	7,821,206	6,292,898
Green Mtn Coffee Roasters	51,800	1,398,924	1,243,200
Greenbrier Companies Inc	300	7,462	10,527
Greif Inc-Class A	6,200	307,788	432,016
Grey Wolf Inc	894,200	3,929,017	5,883,836
Griffon Corporation	55,310	758,964	1,184,187

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Group 4 Securicor Plc	131,206	193,831	339,661
Groupe Bruxelles Lambert	96,440	8,156,977	8,817,522
Groupe Danone	357,591	28,455,076	35,668,940
Grupo Ferrovial	13,146	384,106	746,450
Guidant Corporation	1,314,036	40,584,887	97,107,260
Guilford Pharmaceuticals	153,940	911,982	354,062
Guitar Center Inc	62,905	2,791,099	3,449,081
Gus Plc	1,831,330	25,450,126	31,525,134
H & R Block Inc	1,041,260	36,329,007	52,666,931
H B Fuller Company	146,600	4,004,258	4,251,400
H B O S P L C	5,601,190	68,206,122	87,318,489
H C A Inc	1,546,053	45,211,578	82,822,059
H C C Insurance Holdings	516,640	14,646,792	18,681,702
H E I C O Corporation	400	7,242	8,040
H I / F N Inc	900	7,433	6,525
H J Heinz Company	1,454,870	37,278,541	53,597,411
H N I Corp	230,900	4,255,523	10,378,955
H S B C Holdings	3,011,439	36,620,771	47,629,003
H S B C Holdings P L C	434,000	4,462,573	6,900,062
Haci Omer Sabanci Holding	594,000	2,488,454	2,058,435
Haemonetics Corp	21,900	936,767	923,304
Hagemeyer Nv	13,776	442,598	35,092
Halliburton Company	2,557,855	71,597,085	110,627,229
Hammerson Plc	75,777	1,314,341	1,190,616
Hana Microelectronics-For	154,920	81,873	87,530
Hancock Holding Company	16,300	460,136	529,750
Handleman Co	500	10,427	9,480
Hang Lung Devel Co.	1,307,000	2,337,280	2,287,441
Hang Lung Properties	7,237,500	8,090,462	10,485,970
Hang Seng Bank Ltd	1,536,302	19,005,385	20,387,245
Hankuk Electric Glass	29,990	1,548,997	1,404,258
Hankyu Department	24,000	181,417	187,584
Hanmi Financial Corp	17,500	232,007	289,625
Hannover Rueckversicheru	15,066	487,235	598,183
Hanover Compressor Co	374,000	7,234,222	4,514,180
Hansen Natural Corp	23,600	1,076,080	1,417,652
Hanson	1,037,731	8,892,710	9,814,334
Harbor Florida Bancshares	18,300	511,059	624,030
Harland (John H) Co	300	10,829	10,308
Harley-Davidson Inc	1,773,712	72,305,504	102,449,605
Harman Intl Ind Inc	390,700	26,746,108	34,561,322
Harmonic Inc	167,900	1,714,038	1,605,124
Harrahs Entertainment	400,889	10,652,985	25,889,412
Harris Corporation	658,500	8,384,302	21,500,025
Harsco Corporation	254,900	8,919,722	15,194,589
Harte-Hanks Inc	524,700	11,206,380	14,460,732
Hartford Financial Svcs	1,626,870	74,876,049	111,538,207
Hartmarx Corp	900	7,788	8,586
Harvest Natural Resources	700	10,056	8,323
Hasbro Inc	762,366	10,343,104	15,590,385
Hawaiian Electric Inds	351,600	6,571,808	8,972,832
Hays P L C	2,927,830	7,876,671	7,358,164

Domestic and  
International Stocks



Security Description	Shares	\$US Cost	\$US Market
Headwaters Inc	371,740	10,904,491	12,200,507
Health Mgmt Assoc Cl A	931,000	19,212,229	24,373,580
Health Net Inc	492,240	11,477,242	16,101,170
Heartland Express Inc	5,000	101,867	95,750
Heidelbergcement Ag	11,980	580,550	755,756
Heidrick & Struggles Intl	44,800	1,523,079	1,647,296
Heineken Holding Nv-A	218,687	5,148,899	6,772,862
Heineken Nv	825,577	26,235,822	28,680,174
Helix Technology Corp	3,602	65,947	55,723
Helmerich & Payne	233,000	4,440,761	9,247,770
Henderson Land Developmnt	320,000	1,316,171	1,423,708
Henkel K G A A	8,703	658,836	790,061
Hennes & Mauritz Ab-B Shs	55,394	1,322,510	1,911,169
Henry Schein Inc	443,800	9,498,924	15,905,792
Hercules Inc	398,229	6,697,639	5,770,338
Herman Miller Inc	338,150	4,571,266	10,185,078
Hermes International	1,214	264,806	245,028
Hewitt Associates Inc	106,500	2,846,656	2,832,900
Hewlett-Packard Company	12,136,590	180,467,995	266,276,785
Hexcel Corp	181,932	2,718,739	2,821,765
Hibbett Sporting Goods	114,700	2,849,712	3,445,588
Hibernia Corp Class A	766,100	11,575,984	24,522,861
Highwoods Properties Inc	439,300	10,865,166	11,782,026
Hilb Rogal & Hobbs Co	131,300	4,351,703	4,700,540
Hillenbrand Industries	266,000	12,335,387	14,755,020
Hilton Group P L C	1,790,492	7,408,465	10,183,823
Hilton Hotels Corporation	1,389,410	14,453,821	31,053,314
Hirose Electric	164,209	9,668,221	16,810,850
Hitachi	6,662,100	48,902,257	41,482,410
Hitachi Cable Ltd	2,000	10,165	8,227
Hitachi Construction Mach	2,500	33,312	34,569
Hitachi Softwre Engr 9694	6,500	143,607	122,452
Hochtief A G	26,451	843,716	843,954
Hokkaido Electric Pwr	24,900	463,293	507,498
Hokuhoku Financial Group	250,000	661,615	759,630
Holcim Ltd	491,320	18,984,135	30,318,471
Hollinger Intl Inc	220,900	2,944,023	2,407,810
Holmen A B	15,650	426,322	494,395
Hologic Inc	45,300	1,229,000	1,443,938
Home Depot Inc/The	9,499,348	199,753,061	363,255,068
Home Federal Bancorp	100,000	2,764,756	2,505,000
Honam Petrochemical Corp	47,800	2,030,220	2,447,661
Honda Motor Co	927,596	40,598,003	46,570,592
Honeywell International	3,630,707	85,808,496	135,098,607
Hong Kong & China Gas	3,753,588	6,921,952	7,387,484
Hong Kong Electric	2,819,000	10,599,331	12,541,981
Hong Kong Exchange	1,467,000	3,547,243	3,790,066
Hong Leong Bank Berhad	205,900	278,469	281,758
Hopewell Hldgs	283,000	557,345	667,645
Horace Mann Educators	183,400	4,032,170	3,253,516
Hormel Foods Corporation	510,000	8,659,270	15,866,100
Hospira Inc	650,181	9,225,982	20,981,341

Security Description	Shares	\$US Cost	\$US Market
Hospitality Properties Tr	270,400	7,129,022	10,918,752
Host Marriott Corp	676,981	8,598,066	11,210,805
House Food Corp	2,000	23,026	28,945
Houston Exploration Co	54,480	2,873,143	3,102,636
Hovnanian Enterprises Inc	411,400	11,768,405	20,981,400
Hoya Corp	430,850	32,492,373	47,532,068
Huadian Power Intl Corp-H	570,000	181,674	155,301
Huaneng Power Intl Inc	1,216,000	1,139,423	888,689
Hub Group Inc - CI A	99,094	5,139,497	6,210,221
Hubbell Inc CI B	276,420	8,896,256	14,125,062
Hudson City Bancorp	400	13,946	14,620
Hudson Highland Group	188,142	2,804,275	3,215,347
Hudson United Bancorp	30,000	1,063,186	1,057,500
Hughes Supply Inc	474,126	12,748,275	14,105,249
Human Genome Sciences Inc	100,400	1,950,509	925,688
Humana Inc	978,926	19,489,038	31,266,896
Huntington Bankshares Inc	835,148	20,062,849	19,960,037
Huntsman Corp	82,600	1,899,800	1,926,232
Hutchison Telecomm.	628,000	631,711	599,871
Hutchison Whampoa	1,691,500	11,780,198	14,368,104
Hydril	5,700	325,513	332,937
Hypercom Corp	1,015,109	6,779,882	4,801,466
Hyperion Solutions Corp	48,200	1,858,939	2,126,102
Hypo Real Estate Holding	203,984	3,881,108	8,446,312
Hysan Dev	295,608	505,211	585,580
I A C/Interactivecorp	576,300	13,285,979	12,834,201
I D A Corp Inc	183,900	5,555,570	5,217,243
I H C Caland Nv	176,870	7,398,741	11,263,555
I I - V I Inc	4,798	53,805	83,677
I M I P L C	80,701	470,819	625,985
I M S Health Inc	1,558,846	30,279,684	38,020,254
I N C O Ltd	1,634,300	46,786,040	65,045,140
I O I Corp	663,000	1,531,195	1,561,539
I P S C O Inc	101,000	3,627,864	5,190,040
I Pass Inc	1,200	7,351	7,344
I Payment Holdings Inc	82,400	3,940,938	3,477,280
I S S A/S	115,060	6,020,125	9,373,891
I T T Educational Ser	313,230	12,046,817	15,191,655
I T T Industries Inc	595,535	30,441,466	53,741,078
I T V Plc	455,139	1,445,195	1,096,544
I V A X Corporation	995,628	11,281,778	19,683,566
I X I A	9,800	83,480	174,342
I X Y S Corporation	800	6,242	9,152
Iberdrola Hidro Iberica	1,525,056	23,917,225	39,997,440
Iberiabank Corp	4,000	228,259	225,040
Identix Inc	507,000	3,488,104	2,560,350
Idex Corp	68,204	2,240,463	2,752,031
Idexx Laboratories Inc	117,200	5,728,506	6,347,552
Illinois Tool Works Inc	1,242,138	52,810,575	111,208,615
Im Clone Systems Inc	97,000	5,726,610	3,346,500
Imation Corp	147,500	3,604,038	5,125,625
Imax Corp	90,600	960,735	837,144

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Imerys Sa	9,033	291,879	684,425
Immofinanz Immob Anlagen	187,031	1,698,114	1,708,812
Immucor Inc	88,762	858,270	2,679,725
Imperial Chem Inds	240,611	894,729	1,216,217
Imperial Chem Inds Adr	112,200	2,062,595	2,288,880
Imperial Sugar Company	11,900	163,042	165,529
Imperial Tobacco Grp Plc	817,032	10,878,744	21,444,369
Imtech N V	150,610	3,640,995	4,932,642
Inamed Corp	203,372	11,663,223	14,211,635
Incyte Corporation	228,300	3,081,569	1,559,289
Independence Community Bk	338,800	9,867,023	13,213,200
Independent News	43,400	109,173	143,268
Inditex	1,172,296	24,248,954	35,148,769
Indra Sistemas Sa	20,553	264,881	369,689
Indymac Bancorp Inc	307,500	9,158,372	10,455,000
Infineon Technologies Ag	537,094	17,496,812	5,151,479
Infinity Prop Cas Corp	152,500	4,581,115	4,767,150
Info U S A Inc	346,300	3,471,884	3,639,613
Informatica Corp	134,300	1,031,713	1,110,661
Infospace Inc	289,395	11,988,156	11,815,998
Infosys Technologies Adr	60,400	4,223,988	4,453,292
Ing Groep Nv	4,448,135	107,045,942	134,697,371
Ingersoll-Rand Co-Class A	819,697	28,302,714	65,288,866
Ingram Micro Inc-CI A	185,100	3,288,101	3,085,617
Innkeepers U S A Trust	109,600	898,124	1,414,936
Innovative Solutions	5,000	136,403	158,750
Inspire Pharmaceuticals	356,261	4,849,907	2,907,090
Insurance Australia Group	1,726,954	6,528,342	8,469,521
Integra Lifesciences Hldg	48,900	1,380,367	1,722,258
Integrated Circuit Sys	292,700	9,142,604	5,596,424
Integrated Dev Tec	525,480	12,544,180	6,321,524
Intel Corporation	26,720,798	323,520,768	620,724,138
Inter Oil Corporation	13,200	504,830	461,472
Inter Video Inc	600	6,958	6,600
Interactive Data Corp	165,600	2,837,054	3,436,200
Interbrew	1,826	45,052	64,099
Intercont'L Hotels New Gr	848,166	8,736,472	9,896,686
Interdigital Comm Corp	4,300	72,792	65,876
Interface Inc Class A	111,500	452,616	760,430
Intergraph Corp	145,564	3,495,093	4,193,699
Intermune Inc	100,800	1,137,437	1,108,800
International Paper Co	2,731,771	85,941,474	100,501,855
International Power Plc	2,934,390	8,261,671	9,953,997
International Steel Group	14,900	453,186	588,550
Internet Security Systems	64,300	1,265,077	1,176,690
Interpublic Group Of Cos	2,015,791	31,312,878	24,753,913
Intersections Inc	310,318	5,809,376	4,515,127
Intersil Corporation CI A	617,700	16,477,486	10,698,564
Interstate Bakeries Corp	1,387,240	11,641,073	8,184,716
Intervest Bancshares Corp	15,100	286,225	271,800
Intervoice Inc	700	8,553	7,861
Interwoven Inc	900	7,432	7,011

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Intl Business Machines	6,891,403	378,084,041	629,736,406
Intl Flavors & Fragrances	315,520	8,784,828	12,463,040
Intl Game Technology	1,957,380	43,633,249	52,183,751
Intl Rectifier Corp	292,500	16,064,928	13,308,750
Intl Speedway Corp Cl A	201,170	12,272,623	10,913,473
Intuit Inc	920,361	41,471,064	40,284,201
Intuitive Surgical Inc	64,900	1,591,251	2,951,003
Invensys Plc	19,925,010	12,589,324	5,835,824
Investment Technology Gp	55,400	908,442	969,500
Investors Financial Svcs	376,300	13,983,911	18,404,833
Investors Real Estate Tr	800	8,095	7,464
Invitrogen Corporation	299,800	17,086,449	20,746,160
Iowa Telecomm Svcs	210,900	4,007,100	4,112,550
Irish Life & Permanent	7,700	85,018	137,100
Irkutskenergo-Spon Adr	19,300	87,516	223,880
Irwin Financial Corp	25,000	601,433	575,500
Isetan Y50	44,711	515,867	583,968
Ishares Taiwan Webs Index	1,462,100	16,606,532	16,931,118
Ishihara Sangyo Kaisha	22,500	51,650	52,169
Ishikawajima Harima Heavy	170,568	285,311	275,881
Italcementi Spa	7,570	88,530	127,701
Ito En Ltd	5,900	263,754	287,388
Ito Yokado	78,011	3,827,449	3,121,607
Itochu Techno Science	9,523	388,950	308,945
Itoh(C.)&Co.	278,151	1,016,283	1,404,278
Itron Inc	65,200	1,805,758	1,932,528
Ivillage Inc	1,456,793	8,161,165	8,871,869
J A M D A T Mobile Inc	112,200	1,990,524	1,934,328
J B Hunt Transport Svc	423,193	6,682,844	18,523,158
J C Penney Company Inc	1,243,097	28,720,771	64,541,596
J D S Uniphase Corp	5,136,198	312,433,774	8,577,451
J F E Holdings Inc	140,600	2,606,984	3,930,385
J G C Corp	32,091	247,002	351,033
J L G Industries Inc	108,100	2,404,741	2,329,555
J P Morgan Chase & Co	15,659,318	382,882,173	541,812,403
J S R Corporation	34,317	350,001	678,576
J2 Global Communications	70,852	2,422,715	2,430,932
Jabil Circuit Inc	1,410,779	39,439,194	40,235,417
Jack Henry & Associates	497,610	12,695,539	8,952,004
Jack In The Box Inc	64,000	1,839,312	2,374,400
Jacobs Engineering Group	249,550	4,255,387	12,956,636
Jacuzzi Brands Inc	80,900	472,871	789,584
Jakks Pacific Inc	3,200	69,091	68,704
James Hardie Industries	102,674	396,953	475,747
Janus Capital Group Inc	1,208,520	23,619,341	16,858,854
Japan Airlines Corp	1,231,000	4,357,739	3,602,309
Japan Real Estate Invest	75	494,321	613,547
Japan Tobacco Inc	3,442	26,541,743	38,294,503
Jarden Corp	88,550	2,141,597	4,062,674
Jardine Matheson Holdings	660,400	3,314,651	11,490,960
Jardine Strategic	714,000	1,714,778	7,140,000
Jefferies Group Inc	396,500	12,666,635	14,940,120

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Jefferson-Pilot Corp	494,125	14,095,424	24,236,831
Jetblue Airways Corp	524,215	19,931,315	9,981,054
Jiangsu Express Co Ltd	486,000	237,414	222,769
Jiangxi Copper Company	460,000	194,515	244,764
Jo-Ann Stores Inc	42,700	1,292,585	1,199,443
Johnson & Johnson	12,246,347	341,178,532	822,464,665
Johnson Controls Inc	777,402	23,557,476	43,347,936
Johnson Electric Hldgs	5,022,800	5,799,722	4,540,217
Johnson Matthey Plc	54,880	924,225	1,025,610
Jones Apparel Group Inc	484,200	16,255,140	16,215,858
Jones Lang Lasalle Inc	94,200	3,446,662	4,394,430
Jos A Bank Clothiers Inc	500	14,252	14,650
Journal Register Co	172,400	3,163,822	2,879,080
Joy Global Inc	179,500	6,667,447	6,293,270
Joyo Bank	180,000	938,936	971,017
Juniper Networks Inc	963,500	23,298,750	21,254,810
K A O Corp	454,192	10,689,794	10,467,308
K B C Bankverzekering Npv	68,583	4,583,383	5,798,144
K B Home	231,536	14,940,969	27,196,219
K C I Konecranes Intl	158,790	4,822,291	6,574,976
K D D I Corp	5,000	24,531,600	24,822,364
K L A-Tencor Corp	1,321,828	50,237,416	60,817,306
K M G America Corp	297,203	2,823,429	2,897,729
K N B T Bancorp Inc	43,800	744,181	670,140
K O S Pharmaceuticals Inc	30,600	1,094,712	1,275,408
K Swiss Inc	11,000	343,764	363,330
K T Corp	56,640	3,021,763	2,197,554
K T Corp-Sp Adr	431,390	9,704,478	9,192,921
K V Pharmaceutical Cl A	145,250	2,991,608	3,369,800
K2 Inc	555,810	5,587,425	7,642,388
Kajima Corp	261,000	804,866	1,080,993
Kamigumi Co	2,000	9,244	16,754
Kaneka Corp	56,500	431,691	625,430
Kansai Elec Power	677,350	11,206,054	13,615,394
Kansas City Life Ins Co	60,935	2,621,800	2,971,191
Karstadt Quelle Ag	2,330	57,819	23,468
Kasikornbank Plc	459,300	503,729	639,955
Kasikornbank Plc-Foreign	688,031	832,881	1,029,012
Kato Kichi Corp	400	3,600	2,954
Katokichi Co Ltd-W/I	800	6,781	5,864
Kawasaki Heavy Ind	158,000	182,704	273,280
Kawasaki Kisen Kaisha Ltd	2,203,625	15,023,207	15,245,723
Keane Inc	227,500	10,300,689	2,964,325
Keihin	79,800	1,262,312	1,349,647
Keihin Elec Exp RI	87,000	399,232	539,276
Keio Teito Elec Ry	49,000	243,348	291,361
Keithley Instruments Inc	500	8,618	8,065
Kelda Group Plc	99,029	624,319	1,119,014
Kellogg Company	1,262,325	24,338,782	54,620,803
Kelly Services Class A	491,025	12,679,882	14,136,610
Kemet Corporation	1,371,690	16,109,345	10,630,598
Kendle International Inc	134,500	1,576,057	1,546,750

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Kennametal Inc	166,950	5,101,602	7,928,456
Kensey Nash Corporation	37,300	834,630	1,010,084
Keppel Corp	190,000	815,219	1,255,684
Keppel Land Limited	133,000	196,484	185,473
Kerr-Mc Gee Corporation	637,407	33,807,114	49,928,090
Kerry Properties Ltd	231,000	476,933	504,984
Kerzner Intl Ltd	5,200	307,847	318,396
Kesa Electricals Plc	30,179	136,050	172,363
Kesko	28,817	333,336	742,297
Keycorp	1,797,471	42,358,321	58,327,934
Keyence Corp	132,761	25,663,221	30,831,930
Keyspan Corporation	566,836	19,717,978	22,089,599
Keystone Automotive Inds	400	7,237	9,264
Kidde Plc	135,030	262,458	426,107
Kikkoman Corp	32,500	242,986	326,641
Kimberly-Clark Corp	1,976,231	70,812,617	129,897,664
Kinden Corp	4,000	26,142	31,376
Kinder Morgan Inc	508,531	25,641,948	38,495,797
Kinder Morgan Mngmt Llc	136,404	3,793,235	5,536,638
Kindred Healthcare Inc	338,282	9,205,312	11,873,698
Kinetic Concepts Inc	4,100	250,764	244,565
King Pharmaceuticals Inc	810,009	22,461,632	6,731,175
Kingfisher Plc	4,002,026	20,819,750	21,836,039
Kintetsu Corp	387,651	1,483,702	1,319,231
Kirin (2503)	230,644	2,488,148	2,253,394
Klabin Sa - Pref	140,000	200,466	232,763
Klepierre	7,364	504,896	663,721
Knight Ridder Inc	335,931	12,649,610	22,591,360
Knight Trading Group Inc	105,800	1,201,433	1,019,912
Knight Transportation Inc	28,500	499,330	703,095
Knoll Inc	46,100	780,493	768,948
Kobe Steel Japanese Ord	719,500	1,067,030	1,271,368
Kohls Corporation	1,258,307	48,327,229	64,966,390
Kokuyo Co Ltd	13,021	138,627	166,415
Komag Inc	2,600	54,484	58,110
Komatsu Ltd	1,470,600	7,787,052	11,081,746
Konami Co	24,650	802,711	548,495
Kone Oyj-B Shs	107,232	8,216,028	8,357,641
Konica Corporation	1,438,132	15,119,413	14,574,935
Koninklijke Ahold Nv	1,760,300	14,094,355	14,778,980
Koninklijke Kpn Nv	4,160,521	25,332,027	37,309,725
Koninklijke Philips-Adr	152,700	4,030,327	4,202,304
Kookmin Bank Spon Adr	355,100	13,438,682	15,855,215
Korea Electric Power	634,260	13,361,891	16,301,513
Korn/Ferry International	263,250	5,967,247	5,009,648
Kraft Foods Inc	664,500	20,429,968	21,961,725
Krispy Kreme Doughnuts	233,900	7,801,210	1,784,657
Kroger Company/The	4,105,640	64,853,917	65,813,409
Kronos Inc	56,500	2,382,253	2,887,715
Kuala Lumpur Kepong	107,600	198,179	186,884
Kubota Corp Japanese Ord	332,368	1,032,855	1,777,435
Kudelski Sa-Bearer	1,016	35,883	36,782

Security Description	Shares	\$US Cost	\$US Market
Kuehne And Nagel Intl Ag	2,270	371,180	491,367
Kulicke & Soffa Ind Inc	1,300	8,721	8,177
Kuraray Co Ltd	80,529	547,742	720,515
Kurita Water Industry	9,000	115,253	141,866
Kyocera Corp	38,800	2,832,405	2,775,056
Kyowa Hakko Kogo Co Ltd	92,240	535,988	708,013
Kyphon Inc	142,300	3,739,823	3,581,691
Kyushu Electric Power	232,563	4,237,879	4,957,401
L C A - Vision Inc	12,000	348,588	399,600
L S I Logic Corporation	1,776,422	22,747,292	9,930,199
L S Starrett Company Cl A	221,600	3,960,636	4,299,040
L T C Properties Inc	400	7,544	6,940
L T X Corporation	451,200	7,731,375	2,003,328
L-3 Communications Hldgs	409,100	29,737,143	29,054,282
La Quinta Corp	33,941	222,136	288,499
Labone Inc	71,100	2,317,191	2,451,528
Labor Ready Inc	373,000	5,722,626	6,956,450
Laboratory Crp Of Amer	796,000	33,542,609	38,367,200
Labranche & Co Inc	382,473	10,780,941	3,556,999
Lafarge North America Inc	30,200	1,794,030	1,765,190
Lafarge-Coppee	269,205	24,230,181	26,135,389
Lagardere S.C.A.	17,330	865,280	1,315,336
L'Air Liquide	170,340	24,451,982	31,414,075
Lakeland Bancorp Inc	500	8,104	7,785
Lam Research Corp	1,082,200	22,186,941	31,232,292
Lamar Advertising Company	410,600	15,302,625	16,543,074
Lancaster Colony Corp	139,019	3,235,124	5,915,258
Land & Houses Pub Co Ltd	1,413,475	408,861	305,353
Land & Houses Pub Co-For	1,056,588	343,573	235,007
Land Securities Grp Plc	123,667	3,327,522	3,021,512
Landamerica Finl Group	56,800	2,545,899	2,841,704
Landrys Restaurants Inc	29,600	927,152	856,032
Landstar System Inc	351,278	8,198,290	11,504,355
Lanxess	73,537	1,375,955	1,510,995
Las Vegas Sands Corp	215,100	9,824,633	9,679,500
Laserscope	300	8,239	9,522
Lattice Semiconductor	443,900	13,430,869	2,383,743
Laureate Education Inc	404,100	11,199,645	17,291,439
Lawson Inc	12,213	425,195	449,881
La-Z-Boy Inc	60,000	1,072,186	835,800
Lear Corporation	293,300	12,946,020	13,010,788
Lecroy Corp	300	5,367	5,139
Lee Enterprises Inc	210,300	5,200,809	9,127,020
Legal & General Grp Plc	921,716	1,435,415	1,972,456
Legg Mason Inc	658,500	26,751,185	51,455,190
Leggett & Platt Inc	800,454	18,290,054	23,117,112
Lehman Brothers Hldgs Inc	1,098,651	57,276,324	103,448,978
Leighton Holdings Ltd	21,006	82,448	165,742
Lend Lease Corp	40,310	345,407	392,891
Lennar Corporation Cl A	881,000	21,969,321	49,935,080
Leucadia National Corp	408,700	9,644,658	14,038,845
Levitt Corp Class A	95,025	2,168,195	2,436,441

Security Description	Shares	\$US Cost	\$US Market
Lexmark International Inc	666,906	46,951,140	53,332,473
Lg Insurance Co Ltd	34,370	142,600	223,041
Li & Fung Ltd	7,174,000	12,037,101	13,061,447
Liberty International Plc	66,810	1,268,981	1,216,368
Liberty Media Corp Cl A	1,199,800	12,592,067	12,441,926
Liberty Media Intl-Cl A	389,845	15,271,866	17,051,820
Liberty Property Trust	374,300	12,141,487	14,616,415
Lifepoint Hospitals Inc	212,700	8,073,926	9,324,768
Lilly Eli & Company	4,730,420	178,885,855	246,454,882
Limited Brands	1,482,492	18,186,527	36,024,556
Lincare Holdings Inc	1,033,240	29,153,009	45,700,205
Lincoln Electric Holdings	87,600	2,126,728	2,635,008
Lincoln National Corp	870,914	23,304,650	39,313,058
Linde Ag	25,467	1,251,260	1,753,206
Lindsay Manufacturing Co	400	9,109	7,632
Linear Technology	1,275,207	57,756,284	48,853,180
Lions Gate Entertainment	393,300	3,440,282	4,345,965
Lipman Electronic Engner	99,500	2,393,195	2,859,630
Littelfuse Inc	27,800	877,219	796,470
Liveworld Inc-Restricted	103,491	1,746,411	33,117
Liz Claiborne Inc	443,550	10,953,282	17,799,662
Lloyds Tsb Group	4,791,757	41,884,588	43,280,736
Lockheed Martin Corp	1,612,304	52,050,005	98,447,282
Lodgenet Entertainment Cp	95,007	1,675,406	1,789,932
Loews Corporation	579,512	21,974,043	42,617,312
Logicacmg Plc	125,971	1,474,709	421,324
Logitech International	3,889	171,025	237,373
Lo-Jack Corporation	61,500	753,683	846,855
Lone Star Technologies	44,000	1,538,788	1,734,920
Longview Fibre Company	325,750	4,146,076	6,111,070
Lonza Ag-Reg	220,871	11,201,988	13,564,693
L'Oreal	327,560	23,439,532	26,287,729
Louisiana-Pacific Corp	510,227	7,427,004	12,827,107
Lowe's Companies	4,065,649	101,440,577	232,107,901
Lubrizol Corporation/The	328,600	10,664,292	13,354,304
Lucent Technologies Inc	15,749,005	121,432,333	43,309,764
Lucent Technologies Wts	83,073	0	55,659
Lufthansa Ag	37,144	590,889	536,808
Lukoil Holding-Spon Adr	36,700	3,989,995	4,972,850
Luxottica Group Spa	21,167	425,091	435,477
Lvmh Moet Hennessy	29,944	1,762,963	2,245,489
Lyondell Chemical Co	1,199,700	23,540,875	33,495,624
M & T Bank Corporation	537,550	47,837,474	54,862,353
M A F Bancorp Inc	34,500	1,442,492	1,433,130
M B Financial Inc	1,302	48,554	49,867
M B I A Inc	734,152	35,373,015	38,381,467
M B N A Corporation	6,410,134	93,298,018	157,368,790
M D C Holdings Inc	65,277	4,550,724	4,546,543
M D C Partners Inc-Cl A	317,600	4,249,958	3,020,376
M D U Resources Group Inc	510,850	13,037,856	14,109,677
M E M C Electronic Matis	226,200	2,929,399	3,042,390
M G I C Investment Corp	577,000	31,495,674	35,583,590

Domestic and  
International Stocks



Security Description	Shares	\$US Cost	\$US Market
M G I Pharma Inc	218,000	5,481,082	5,508,860
M G M Mirage	113,200	7,008,674	8,016,824
M I P S Technologies Inc	700	8,953	8,050
M K S Instruments Inc	500	7,984	7,940
M P S Group Inc	425,985	7,812,623	4,477,102
M R O Software Inc	600	7,973	8,418
M S C Industrial Dir Cl A	400	13,388	12,224
M Systems Flash Disk	167,500	3,044,006	3,691,700
M T S Systems Corporation	300	10,186	8,709
Maanshan Iron & Steel'H'	690,000	233,634	243,290
Mabuchi Motors	104,700	6,655,366	6,303,927
Mack-Cali Realty Corp	289,550	9,387,322	12,262,443
Macquarie Bank Limited	20,316	366,075	754,813
Macquarie Infrastructure	220,020	438,782	612,708
Macromedia Inc	445,300	22,374,073	14,917,550
Macrovision Corporation	493,080	17,995,124	11,237,293
Magna International Inc	48,300	3,487,186	3,233,707
Magnesita Sa Pref 'C'	2,727,974	14,011	15,895
Magnetek Inc	1,600	9,345	8,528
Magnum Corp Berhad	181,100	122,635	95,792
Main Street Banks Inc	16,999	501,348	450,134
Mair Holdings Inc	800	7,412	7,136
Malakoff Berhad	172,000	283,398	341,737
Malayan Banking Berhad	488,000	1,402,021	1,451,158
Malaysian Intl Shipping	155,300	531,682	666,155
Man Ag	196,617	6,951,548	8,790,321
Mandalay Resort Group	299,950	9,746,194	21,143,476
Manhattan Associates Inc	281,400	5,165,996	5,732,118
Manning (Greg) Auctions	700	7,301	7,049
Manor Care Inc	319,958	6,808,234	11,633,673
Manpower Inc	389,400	12,623,100	16,946,688
Manulife Financial Corp	136,600	4,895,208	6,520,354
Marathon Oil Corporation	1,389,578	38,066,588	65,199,000
Marcus Corp	80,000	1,503,757	1,640,000
Marinemax Inc	70,800	1,743,918	2,207,544
Marks & Spencer Group Plc	2,913,303	13,919,597	19,047,313
Marriott Intl Class A	844,018	22,845,485	56,431,043
Marsh & McLennan Cos	2,416,814	62,073,026	73,519,482
Marshall & Ilsley Corp	841,300	25,434,771	35,124,275
Martek Biosciences Corp	189,517	10,251,419	11,027,994
Martin Marietta Materials	204,450	8,049,769	11,432,844
Marubeni Corp Japan Ord	256,198	455,454	823,973
Marui Co	98,909	1,413,754	1,332,534
Marvel Enterprises Inc	858,730	13,693,075	17,174,600
Marvell Technology Group	569,300	5,558,034	21,826,962
Masco Corporation	1,786,656	37,045,537	61,943,364
Matria Healthcare Inc	90,724	1,823,526	2,786,134
Matrixone Inc	1,500	7,911	7,155
Matsushita Elec Ind	1,842,600	28,982,836	27,218,661
Matsushita Elec Wks	35,000	242,785	302,029
Mattel Inc	2,149,282	39,526,770	45,887,171
Matthews Intl Corp Cl A	14,000	445,340	458,640

Security Description	Shares	\$US Cost	\$US Market
Mattson Technology Inc	612,800	6,332,163	4,865,632
Maverick Tube Corporation	23,500	608,787	763,985
Maxim Integrated Prod	1,220,447	65,427,360	49,879,669
Maxis Communications Bhd	206,000	484,483	512,289
Maxtor Corporation	363,300	1,948,145	1,932,756
May Department Stores Co	1,111,890	26,108,249	41,162,168
Mayne Group Ltd	87,535	197,825	261,371
Mayr-Melnhof Karton Ag	4,371	472,222	696,688
Maytag Corporation	924,678	17,082,149	12,917,752
Mc Afee Inc	1,200,825	34,803,906	27,090,612
Mc Clatchy Company Cl A	104,700	7,068,103	7,764,552
Mc Cormick & Co-Non Votng	501,600	13,492,969	17,270,088
Mc Data Corp Class A	691,883	11,651,550	2,608,399
Mc Dermott International	80,900	564,264	1,531,437
Mc Donalds Corporation	5,276,178	82,664,722	164,300,183
Mc Graw-Hill Compnies Inc	815,609	35,340,651	71,161,885
Mc Kesson Corp	1,394,990	71,801,136	52,660,873
Meadwestvaco Corporation	717,231	14,667,115	22,822,290
Medcath Corporation	300	8,102	8,790
Medco Health Solutions	1,578,258	34,040,881	78,234,249
Media General Inc Class A	105,150	4,037,649	6,503,528
Mediaset Spa	52,392	481,567	755,811
Medicines Company/The	252,943	6,816,109	5,731,688
Medicis Pharmaceut Cl A	223,700	7,015,743	6,706,526
Medimmune Inc	862,296	45,006,841	20,531,268
Mediobanca Spa	31,923	356,712	555,533
Mediolanum Spa	12,058	69,150	82,509
Medtronic Inc	4,572,978	122,501,843	232,993,229
Meggitt Plc	96,511	516,382	480,084
Meiji Dairies Corp.	49,000	281,000	275,785
Meiji Seika Kaisha Ltd	62,000	258,417	309,536
Meitec Corp	127,400	3,533,536	4,454,712
Mellon Financial Corp	1,596,639	29,323,370	45,568,077
Mens Wearhouse Inc (The)	212,800	5,893,391	8,982,288
Mentor Graphics Corp	317,100	4,812,066	4,344,270
Mercantil Servicios Finan	452,379	407,108	566,755
Mercantile Bank Corp	18,965	661,043	775,289
Mercantile Bankshares	343,475	8,501,418	17,469,139
Merck & Co Inc	9,079,926	223,158,415	293,917,205
Merck K G A A	101,661	3,055,689	7,334,168
Mercury Computer Systems	156,200	4,381,665	4,307,996
Mercury Interactive Corp	287,392	22,039,826	13,616,633
Meredith Corporation	358,730	7,129,813	16,770,628
Meridian Resource Corp	1,600	11,084	8,256
Meristar Hospitality Corp	1,200	7,147	8,400
Meritage Home Corp	89,200	3,469,421	5,255,664
Merix Corp	189,700	2,293,404	2,126,537
Merrill Lynch & Co	4,811,922	179,527,365	272,354,785
Metal Management Inc	300	8,191	7,704
Metals U S A Inc	73,400	957,391	1,437,906
Methanex Corp	350,400	6,249,925	6,784,534
Methode Electronics Inc	700	8,940	8,477

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Metlife Inc	3,431,475	115,832,140	134,170,673
Metro Ag	28,607	1,140,958	1,539,582
Metso Oyj	236,755	3,347,849	4,252,384
Mettler-Toledo Intl Inc	57,900	2,573,897	2,750,250
Michael Page Internationa	1,114,600	3,617,614	4,085,947
Michaels Stores Inc	727,800	16,326,847	26,419,140
Michelin Class B Ff12	206,607	11,230,542	13,613,764
Micrel Inc	350,658	13,006,752	3,233,067
Micro Strategy Inc	17,800	1,061,419	966,006
Microchip Technology Inc	922,625	11,840,457	23,997,476
Micron Technology	3,172,961	47,922,081	32,808,417
Micros Systems Inc	119,200	3,482,696	4,375,832
Microsoft Corporation	43,436,786	697,556,534	1,049,867,118
Middleby Corp	9,500	505,587	469,300
Midwest Banc Holdings Inc	23,300	562,928	463,903
Migros Turkey	63,210	256,176	439,965
Millea Holdings Inc	3,739	47,030,165	54,532,910
Millennium Pharmaceutical	1,269,115	36,555,038	10,685,948
Millipore Corporation	269,619	9,029,298	11,701,465
Mills Corp/The	11,900	641,937	629,510
Mine Safety Appliances Co	14,000	678,278	542,360
Minebea (6479)	62,000	398,697	266,642
Minerals Tech	87,900	3,191,542	5,782,062
Misys	83,696	653,739	350,308
Mitchells & Butlers Plc	1,325,364	8,204,962	8,627,726
Mitsubishi Chemical Corp	401,500	1,284,509	1,283,779
Mitsubishi Corp	2,898,569	25,014,384	37,641,290
Mitsubishi Elec	455,048	2,457,857	2,361,178
Mitsubishi Estate	3,191,700	33,094,550	37,180,798
Mitsubishi Hvy Ind	4,676,147	15,767,483	12,459,816
Mitsubishi Logistics Corp	15,500	125,460	175,781
Mitsubishi Materials Corp	434,000	951,343	1,038,743
Mitsubishi Rayon Co Ltd	117,599	348,843	435,389
Mitsubishi Tokyo Fin Grp	6,529	50,935,508	56,768,605
Mitsui Chemicals Inc	113,500	551,575	635,625
Mitsui Co	3,055,960	22,050,610	28,256,773
Mitsui Fudosan Co	840,000	9,083,666	9,887,435
Mitsui Mining & Sm	260,604	1,097,644	1,157,320
Mitsui O S K Lines Ltd	3,815,500	22,355,014	24,578,155
Mitsui Sumitomo Insurance	3,048,500	21,075,337	28,016,787
Mitsui Trust Holding Inc	210,848	1,149,336	2,101,383
Mitsukoshi Ltd	88,094	427,795	461,225
Mizuho Financial Group	3,953	14,982,893	18,737,575
Mobile Mini Inc	4,600	185,461	185,886
Modern Times Group B Shs	5,700	122,415	173,188
Modine Manufacturing Co	272,550	7,730,957	7,993,892
Mohawk Industries Inc	336,550	15,713,585	28,371,165
Molecular Divices Corp	158,900	3,727,774	3,019,100
Molex Inc	653,921	23,724,360	17,237,358
Molina Healthcare Inc	36,900	845,582	1,700,721
Molson Coors Brewing Cl B	256,541	15,363,842	19,797,269
Monarch Casino & Resort	29,825	542,315	593,518

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Moneygram International	561,000	8,665,439	10,597,290
Monsanto Company	963,270	13,501,471	62,130,915
Monster Worldwide Inc	536,948	21,188,625	15,061,391
Moodys Corporation	654,501	24,805,408	52,922,951
Moog Inc Class A	82,300	2,232,044	3,719,960
Morgan Stanley	4,729,498	141,442,396	270,763,761
Morrison Supermarkets Plc	1,027,600	4,098,132	3,805,854
Mosaic Co/The	535,900	5,377,297	9,142,454
Motorola Inc	9,366,326	92,639,982	140,213,900
Movado Group Inc	700	12,576	12,950
Mtr Corporation	603,685	839,319	928,824
Muenchener Rueckver-Reg	198,025	22,001,177	23,857,504
Multi-Fineline Electronix	46,300	928,490	817,195
Multimedia Games Inc	3,300	28,370	25,608
Murata Mfg.	160,300	10,097,240	8,617,474
Murphy Oil Corporation	394,450	9,085,733	38,944,049
Mylan Laboratories Inc	945,000	21,565,873	16,745,400
N B T Bancorp Inc	10,400	221,728	233,064
N B T Y Inc	143,540	3,879,176	3,601,419
N C I Building Systems	73,200	2,261,642	2,825,520
N C R Corporation	809,106	15,150,356	27,299,236
N G K Insulators	87,400	877,363	870,241
N G K Spark Plug Co Ltd	51,117	427,994	530,000
N I C O R Inc	141,316	4,805,427	5,241,410
N I I Holdings Inc	100,620	2,705,682	5,785,650
N M S Communications Corp	582,341	3,101,967	2,498,243
N O V A Chemicals Corp	23,000	1,006,457	987,850
N R G Energy Inc	119,250	2,518,233	4,072,388
N S Group Inc	130,100	2,362,135	4,086,441
N S K	157,659	718,678	813,648
N S T A R	231,778	9,691,132	12,585,545
N T L Inc	83,800	5,734,807	5,335,546
N T N Corporation	95,655	332,002	532,112
N T T Data Corporation	383	1,261,702	1,324,888
N T T Docomo Inc	2,147	4,756,937	3,613,126
N V I D I A Corporation	803,170	26,319,008	19,083,319
N V R Inc	2,100	1,361,433	1,648,500
N Y F I X Inc	110,675	733,274	595,432
Nabi Biopharmaceuticals	178,103	2,933,919	2,222,725
Nabors Industries Ltd	1,439,180	65,309,920	85,113,105
Nacco Industries-Class A	56,960	4,915,258	5,806,502
Nam Tai Electronics Inc	17,500	460,385	465,500
Namco	16,473	220,159	214,537
Nash Finch Co	200	8,399	7,598
National Bank Of Canada	24,900	1,079,001	1,077,830
National City Corporation	2,268,561	65,629,321	75,996,794
National Express Group	22,841	394,822	389,524
National Finance & Sec	518,300	219,240	198,760
National Fuel Gas Company	367,900	7,170,108	10,518,261
National Grid Transco Plc	2,490,639	17,754,111	23,072,802
National Instruments Corp	347,075	10,436,554	9,388,379
National Oilwell Varco	1,151,445	45,122,866	53,772,482

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
National Presto Inds	200	8,180	8,060
National R V Hldgs Inc	361,000	3,137,164	3,667,760
National Semiconductor	1,576,562	19,171,807	32,492,943
Nationwide Finl Svc-CI A	114,700	4,296,314	4,117,730
Natl Australia Bank	1,653,871	30,439,850	36,269,662
Natl Bank Of Greece	53,211	922,621	1,804,958
Natl Western Life Ins-Cla	1,270	201,439	217,094
Nautilus Group Inc/The	111,000	2,326,251	2,637,360
Navarre Corp	2,000	20,397	15,900
Navigant Consulting Inc	426,241	8,496,186	11,606,542
Navistar International Cp	553,107	16,454,528	20,133,095
Nec Corp	2,158,900	21,911,148	13,079,349
Nec Electronics Corp	9,300	519,819	434,742
Neiman Marcus Group-CI A	211,200	6,441,581	19,326,912
Nektar Therapeutics	191,700	3,505,807	2,672,298
Nelnet Inc-Class A	169,200	3,957,648	5,385,636
Neptune Orient Lines	172,000	251,380	383,775
Nestle Malaysia	32,000	193,237	202,105
Nestle Sa (Regd)	478,080	104,323,932	131,262,421
Net One Systems Co Ltd	154	599,682	395,942
Netbank Inc	235,000	2,541,156	1,992,800
Netcom Ab Ser B Shs	8,700	320,293	288,427
Netiq Corporation	76,500	872,697	874,395
Netscout Systems Inc	1,046,700	8,851,400	4,657,815
Network Appliance Inc	1,782,599	37,162,673	49,306,688
Neurocrine Biosciences	85,900	3,862,181	3,269,354
New Alliance Bancshares	100,200	1,370,550	1,402,800
New Jersey Resources Corp	1,800	73,779	78,354
New Plan Excel Realty Tr	450,050	8,735,461	11,300,756
New World Devel	1,010,239	872,440	990,894
New York & Company	84,200	1,426,986	1,689,894
New York Community Bancp	1,251,600	19,341,221	22,729,056
New York Times-Class A	521,706	10,784,932	19,084,005
Newcrest Mining	71,487	587,519	962,753
Newell Rubbermaid Inc	1,114,349	27,201,880	24,448,817
Newfield Exploration Co	290,800	14,937,834	21,594,808
Newmont Mining Corp	1,774,792	48,852,404	74,984,962
Newpark Resources Inc	164,900	919,873	971,261
Newport Corporation	159,300	6,812,009	2,308,257
News Corp Inc Class A	11,612,708	204,913,975	196,487,019
Nexen Inc	62,800	2,673,303	3,436,261
Next Plc Ord	846,794	22,855,267	25,473,745
Nextel Communic-Class A	4,045,324	67,261,619	114,968,108
Nextel Partners Inc-CI A	76,000	1,157,175	1,668,960
Nichirei Corp	2,000	7,799	7,610
Nidec Corporation	209,523	22,466,959	26,151,197
Nike Inc-Class B	840,291	22,031,263	70,004,643
Nikko Cordial Corp	266,159	1,154,121	1,333,781
Nikon Corp	493,500	7,887,658	5,688,907
Niku Corporation	1,157	20,012	20,884
Nintendo	181,612	16,915,556	19,865,935
Nippon Building Fund Inc	71	466,772	608,040

Security Description	Shares	\$US Cost	\$US Market
Nippon Electric Glass Co	302,000	3,995,563	4,362,285
Nippon Express	205,900	1,127,951	1,085,711
Nippon Meat Pack	45,600	569,974	579,379
Nippon Mining Hldg Inc	62,000	190,692	341,417
Nippon Oil	386,400	1,657,333	2,749,162
Nippon Sheet Glass	69,500	619,727	294,998
Nippon Shinpan Co	1,195,000	3,744,328	5,474,476
Nippon Steel	7,736,427	17,670,131	19,601,456
Nippon Tel & Tel	12,358	66,839,051	54,187,565
Nippon Unipac Holding	185	987,559	856,161
Nippon Yusen Kabush Kaish	1,920,861	9,757,028	11,601,311
Nipponkoa Insurance Co Lt	1,387,000	8,066,942	9,531,086
Nishimatsu Conton	4,000	16,976	15,183
Nisource Inc	1,205,800	24,018,745	27,480,182
Nissan Chemical Industries	25,000	147,741	216,202
Nissan Motors Japan Ord	3,782,814	27,323,250	38,867,919
Nisshin Seifun Group Inc	36,000	292,967	383,695
Nisshinbo Ind Inc	8,000	44,667	65,295
Nissin Food Prods	19,300	417,883	506,138
Nitromed Inc	120,895	2,924,016	2,092,692
Nitto Denko Corp	273,716	10,512,027	14,381,862
Nobel Biocare Hldg	76,485	11,516,221	16,154,962
Noble Corporation	548,637	21,437,064	30,838,886
Noble Energy Inc	790,800	28,400,775	53,790,216
Noble International Ltd	103,824	2,176,077	2,352,652
Nokia Corp-Sp Adr	2,004,100	31,534,468	30,923,263
Nokia Oyj	1,461,300	28,523,389	22,714,114
Nomura Research Institute	7,300	607,756	682,498
Nomura Securities Ltd	1,002,743	15,970,072	14,062,402
Noranda Inc	63,500	1,303,525	1,275,931
Norbord Inc	66,700	658,660	679,211
Nordea Ab	1,728,222	10,062,899	17,645,582
Nordson Corporation	145,400	3,984,987	5,353,628
Nordstrom Inc	629,273	17,935,998	34,849,139
Norfolk Southern Corp	1,571,321	24,417,226	58,217,443
Norsk Hydro As	74,402	3,174,893	6,162,461
Norske Skogindu. Asa-A	21,950	391,210	439,737
Nortel Networks Corp	540,300	4,083,612	1,475,019
North Fork Bancorporation	2,428,250	66,882,207	67,359,655
Northeast Utilities	594,050	12,577,847	11,447,344
Northern Trust Corp	1,058,548	40,689,161	45,983,325
Northgate Minerals Corp	901,500	2,044,782	1,289,145
Northrop Grumman Corp	1,816,042	89,599,681	98,029,947
Northwest Airlines Corp	10,800	97,425	72,252
Northwest Natural Gas	10,000	366,855	361,700
Nova Chemicals Corp	74,100	3,298,746	3,164,034
Novartis Ag Adr	145,280	1,282,941	6,796,198
Novartis Ag-Reg Shs	2,297,712	96,374,678	107,569,704
Novatel Wireless Inc	109,200	1,976,229	1,173,900
Novell Inc	1,225,693	20,236,880	7,305,130
Novellus Systems Inc	603,851	27,479,318	16,140,937
Noven Pharmaceuticals Inc	35,100	638,980	595,296

Security Description	Shares	\$US Cost	\$US Market
Novo-Nordisk A/S	182,450	6,746,531	10,185,269
Novozymes A/S B Shrs	12,684	531,176	623,999
Nu Skin Enterprises Inc	12,200	271,469	274,622
Nuco2 Inc	44,508	1,087,296	1,170,560
Nucor Corporation	770,746	15,484,307	44,364,140
Nuvelo Inc	19,088	224,704	124,072
O C A Inc	1,092,400	7,498,982	4,642,700
O Charleys Inc	177,900	3,395,060	3,867,546
O G E Energy Corp	388,350	8,000,771	10,466,033
O M I Corporation	152,200	2,954,841	2,914,630
O M V Ag	7,224	1,353,694	2,301,157
O Reilly Automotive Inc	331,700	11,806,165	16,429,101
O S I Pharmaceutical Rts	4,929	0	444
O S I Pharmaceuticals Inc	3,800	266,943	157,092
O S I Systems Inc	600	10,678	10,506
O/Seas Union Enterprises	27,631	104,450	136,538
O2 Plc	1,077,544	2,536,218	2,428,093
Oao Gazprom Spon Adr	143,600	3,687,589	4,839,320
Obayashi Corporation	180,114	717,908	1,113,083
Obic Co Ltd	2,400	475,002	469,409
Occidental Petroleum Corp	1,526,778	47,847,445	108,660,790
Oce Nv	15,876	267,242	254,407
Octel Corp	121,340	2,388,022	2,248,430
Ocwen Financial Corp	1,000	8,269	8,070
Odyssey Re Holdings Corp	213,100	3,949,550	5,336,024
Office Depot Inc	1,260,816	23,742,687	27,964,899
Officemax Inc	575,951	17,749,499	19,294,359
Ohio Casualty Corporation	405,200	7,425,021	9,311,496
Oil States Intl Inc	11,000	213,593	226,050
Oji Paper	261,100	1,429,005	1,469,542
Oki Electric Industry	141,000	399,239	595,849
Old Dominion Freight Line	71,100	2,230,735	2,214,765
Old Republic Intl Corp	892,950	15,019,156	20,796,806
Olin Corporation	453,143	8,520,037	10,105,089
Olympus Optical Co	486,800	9,721,096	11,378,085
Omnicare Inc	667,000	18,702,896	23,645,150
Omnicell Inc	1,200	11,129	8,652
Omnicom Group Inc	1,087,610	66,080,307	96,275,237
Omnivision Technologies	1,300	21,101	19,695
Omron Corp	52,512	976,194	1,148,823
Omron Corp-Spons Adr	1,400	32,983	30,310
On Semiconductor Corp	647,650	3,558,333	2,558,218
Oneok Inc	816,800	16,212,003	25,173,776
Onesteel Limited	122,239	252,125	244,905
Ono Pharmaceutical	131,000	4,169,009	6,846,391
Onward Kashiyama Co Ltd	38,181	462,600	565,076
Opap Sa	36,000	1,149,594	1,051,778
Open Solutions Inc	482,320	11,000,550	9,564,406
Openwave Systems Inc	800	10,406	9,752
Opnet Technologies Inc	3,153	51,026	26,359
Opware Inc	6,900	49,404	35,604
Option Care Inc	18,200	359,470	374,738

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Oracle Corporation	20,802,019	118,622,121	259,609,197
Oracle Corporation Japan	10,100	369,591	468,362
Orbital Sciences Corp	800	8,575	7,744
Orica Ltd	61,623	567,731	869,950
Orient Express Hotel-CI A	58,200	1,493,504	1,519,020
Oriental Financial Group	158,840	4,108,500	3,720,033
Oriental Land Co Ltd	15,317	1,106,055	1,002,421
Origin Energy Limited	561,960	2,938,308	3,099,444
Orix Corporation	229,450	18,375,322	29,324,808
Orkla Asa A Shrs	22,800	403,052	837,704
Orleans Homebuilders Inc	34,300	800,757	630,777
Orthologic Corp	129,100	524,579	653,246
Osaka Gas	477,146	1,337,529	1,472,122
Oshkosh Truck Corporation	219,500	8,543,623	17,996,805
Outback Steakhouse Inc	305,650	7,699,176	13,995,714
Outokumpu Oy A	29,920	287,367	536,230
Overnite Corporation	10,000	335,094	319,900
Oversea-Chinese Bank	1,326,222	9,280,907	11,096,746
Overseas Shipholding	158,830	3,763,953	9,991,995
Overstock.Com Inc	1,100	64,727	47,289
Oxford Industries Inc	94,800	3,607,828	3,468,732
Oyl Industries Bhd	22,000	212,201	204,079
P B B Group Berhad	217,866	233,194	384,132
P C Mall Inc	1,500	18,717	18,630
P C - Tel Inc	1,000	7,330	7,360
P C C W Ltd	1,576,044	1,139,729	884,073
P D F Solutions Inc	600	8,351	8,400
P D I Inc	95,300	3,015,676	1,953,650
P F Changs China Bistro	62,200	3,150,121	3,719,560
P F F Bancorp Inc	18,750	475,688	517,500
P G & E Corporation	1,476,575	29,876,693	50,351,208
P M C - Sierra Inc	852,324	22,763,936	7,500,451
P M I Group Inc/The	527,115	12,520,338	20,035,641
P N C Financial Svcs Grp	1,068,675	37,296,307	55,015,389
P N M Resources Inc	427,950	7,179,118	11,417,706
P P G Industries Inc	926,297	38,833,813	66,248,761
P P L Corporation	751,957	25,664,416	40,598,158
P S S World Medical Inc	412,548	4,768,061	4,690,671
P T Multimedia Servicios	4,708	86,989	117,786
P T T Exploration & Prod-For	83,495	387,096	636,112
P T T Pcl	601,200	1,471,820	2,966,422
P X R E Group Ltd	71,000	1,852,489	1,821,150
Paccar Inc	722,450	16,570,993	52,298,156
Pacer International Inc	560,017	10,377,316	13,378,806
Pacific Capital Bancorp	17,333	487,965	516,177
Pacific Sunwear Of Calif	967,904	21,601,275	27,081,954
Pacificare Health Systems	374,466	11,439,575	21,314,605
Packaging Corp Of America	372,400	7,338,365	9,045,596
Pactiv Corporation	537,511	14,415,667	12,550,882
Pages Jaunes	58,750	1,477,071	1,446,149
Pall Corp	409,932	5,924,595	11,117,356
Palm One Inc	128,300	4,021,694	3,256,254

Domestic and  
International Stocks



Security Description	Shares	\$US Cost	\$US Market
Palomar Medical Technol	12,400	357,473	334,428
Panera Bread Co Class A	161,100	1,902,797	9,106,983
Pantry Inc	300	9,907	9,291
Paperlinx Ltd	99,220	340,430	314,682
Par Pharmaceutical Cos	280,500	11,265,130	9,379,920
Paragon Technologies Inc	2,700	26,843	23,652
Parametric Technology Cp	970,118	14,422,410	5,422,960
Park Electrochemical Corp	400	8,218	8,104
Park National Corporation	11,480	1,080,325	1,291,500
Parker Drilling Co	183,000	417,001	1,052,250
Parker-Hannifin Corp	797,514	33,820,744	48,584,553
Parkway Holdings Ltd	228,000	227,043	225,332
Partnerre Ltd	3,862	196,881	249,485
Partners Trust Financial	122,400	1,265,100	1,297,440
Patrick Corp Ltd	90,942	236,903	413,648
Patterson Cos Inc	622,900	12,102,569	31,113,855
Patterson-U T I Energy	758,300	8,038,963	18,972,666
Paxar Corp	14,500	319,615	309,430
Paychex Inc	1,908,987	54,192,314	62,652,953
Payless Shoesource Inc	290,464	2,450,229	4,586,427
Peabody Energy Corp	580,600	9,777,447	26,916,616
Pearson Plc	2,918,874	37,377,583	35,575,173
Pediatric Medical Group	1,300	82,018	89,167
Peets Coffee & Tea Inc	2,200	50,944	54,230
Pegasus Solutions Inc	700	8,472	8,274
Peninsular & Orient	138,328	628,513	756,712
Penn Engineering & Mfg Co	400	6,483	7,220
Penn National Gaming Inc	139,700	2,222,759	4,104,386
Penn Virginia Corp	37,500	1,465,605	1,721,250
Penn West Petroleum	92,800	5,134,573	6,143,968
Pentair Inc	471,400	8,179,846	18,384,600
Peoples Energy Corp	133,584	4,369,277	5,599,841
Pep Boys Manny Moe & Jack	58,300	1,127,033	1,024,914
Pepco Holdings Inc	810,050	18,107,313	17,002,950
Pepsi Bottling Group Inc	1,201,968	28,275,653	33,474,809
PepsiAmericas Inc	518,000	8,559,670	11,737,880
Pepsico Inc	6,765,107	150,305,640	358,753,624
Pericom Semiconductor	800	7,172	6,856
Perkinelmer Inc	836,786	14,444,217	17,262,895
Pernod Ricard French Ord	72,427	6,812,947	10,137,747
Perrigo Company	294,700	5,684,958	5,643,505
Per-Se Technologies Inc	55,900	811,575	858,065
Persimmon Plc	32,582	331,523	465,141
Petco Animal Supplies	116,900	3,512,421	4,303,089
Petro Kazakhstan Inc	104,100	3,623,472	4,194,632
Petro Kazakhstan Inc-CI A	49,200	2,075,502	1,976,364
Petrol Ofisi As	110,000	398,186	356,756
Petroleo Brasil Sa Pref	128,000	3,414,173	4,966,410
Petronas Gas	40,000	75,305	72,632
Petsmart	623,800	9,745,400	17,934,250
Peugeot Sa	15,154	733,335	965,441
Pfizer Inc	30,351,885	524,847,612	797,344,019

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Pharmaceutical Product	235,330	6,406,617	11,401,739
Phelps Dodge Corporation	375,392	17,861,905	38,188,628
Philadelphia Cons Hldg Co	95,851	4,046,720	7,431,328
Philippines Lng D Tele	407,300	4,232,806	10,270,560
Philippine Natl Bk	190,150	267,319	117,708
Philips Electronics Nv	1,520,455	42,437,510	41,991,148
Phillips-Van Heusen Corp	162,300	2,496,491	4,323,672
Phoenix Companies Inc/The	663,750	7,276,704	8,482,725
Photon Dynamics Inc	155,000	3,457,314	2,954,300
Photronics Inc	600	10,221	10,860
Picc Property & Casualty	1,374,000	502,963	431,613
Pier 1 Imports Inc	372,600	6,198,714	6,792,498
Pilgrims Pride Corp Cl B	39,300	1,136,207	1,403,796
Pilkington	341,085	687,871	763,753
Pinault-Printemps-Redoute	7,762	793,058	832,248
Ping An Insurance 'H'	1,044,000	1,406,581	1,653,138
Pinnacle Airlines Corp	2,500	26,685	26,550
Pinnacle West Capital Cp	336,061	12,017,379	14,285,953
Pioneer Corporation	39,263	876,119	708,100
Pioneer Drilling Company	123,500	1,614,092	1,700,595
Pioneer Natural Resources	632,758	14,906,394	27,031,422
Piper Jaffray Cos	204,000	8,608,046	7,464,360
Pirelli & C. Spa	527,781	676,114	658,492
Pitney Bowes Inc	1,032,844	25,872,404	46,601,921
Pixelworks Inc	420,520	4,476,652	3,427,238
Placer Sierra Bancshares	43,300	862,039	994,601
Plains Exploration & Prod	353,800	7,063,010	12,347,620
Plantronics Inc	350,700	14,115,059	13,354,656
Platinum Underwrtrs Hldgs	245,000	6,541,337	7,276,500
Playtex Products Inc	927,470	6,782,694	8,347,230
Plexus Corp	170,832	6,134,193	1,966,276
Plum Creek Timber Co Inc	663,500	19,880,312	23,686,950
Plus Expressways Bhd	470,300	313,093	352,725
Pogo Producing Company	287,600	11,404,810	14,161,424
Pohjola Group Plc	123,512	1,269,841	1,494,459
Point Inc	7,000	190,996	233,639
Polaris Industries Inc	35,200	2,231,062	2,472,096
Polski Koncern Naftoway	111,700	1,269,352	1,621,366
Polycom Inc	569,956	14,617,811	9,660,754
Polymedica Corp	94,100	2,475,384	2,988,616
Polyone Corporation	1,200	10,602	10,656
Popular Inc	85,100	1,966,642	2,069,632
Porsche Ag-Pfd	30,405	12,727,860	22,168,337
Portugal Telecom Sa Reg	1,625,281	16,696,116	19,095,108
Posco	31,150	2,991,598	6,165,583
Post Properties Inc	400	11,303	12,416
Potash Corp Of Sask Inc	220,500	17,402,615	19,340,794
Potlatch Corporation	125,300	4,248,116	5,897,871
Power-One Inc	199,494	13,966,762	969,541
Powerwave Technologies	415,294	9,993,827	3,214,376
Praxair Inc	1,360,102	27,990,778	65,094,482
Precision Castparts	317,550	8,897,821	24,454,526

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Preferred Bank L A	8,776	345,057	350,162
Premcor Inc	86,150	2,208,037	5,141,432
Premiere Ag	38,117	1,425,944	1,582,759
Prentiss Properties Trust	7,237	234,065	247,216
Presidential Life Corp	28,600	300,263	465,608
Prestige Brands Hldgs Inc	103,000	1,801,278	1,817,950
Priceline.Com Inc	180,200	4,290,560	4,541,040
Pride International Inc	547,000	9,814,243	13,587,480
Primus Guaranty Ltd	168,793	2,311,432	2,199,373
Principal Financial Group	1,214,391	35,759,053	46,741,910
Privatebancorp Inc	39,400	735,818	1,237,554
Proassurance Corp	14,000	488,396	553,000
Procter & Gamble Company	10,747,492	253,515,910	569,617,076
Progress Energy Inc	915,743	33,998,637	38,415,419
Progress Software Corp	1,800	42,216	47,196
Progressive Corp/The	758,297	35,306,746	69,581,333
Prologis	679,100	19,654,274	25,194,610
Promina Group Ltd	1,872,400	5,707,473	7,155,078
Promise Co Ltd	175,150	10,660,302	12,003,081
Prosieben Sat 1 Media Ag	7,392	128,955	137,476
Prosperity Bancshares Inc	282,400	7,818,339	7,480,776
Protective Life Corp	468,200	15,007,998	18,400,260
Protein Design Labs Inc	407,600	20,805,148	6,517,524
Proton Holdings Bhd	746,200	1,708,305	1,531,674
Provident Bancorp Inc	62,800	780,041	768,672
Providian Financial Corp	1,471,457	12,250,229	25,250,202
Prudential Corp	1,031,682	10,932,080	9,864,347
Prudential Financial Inc	1,954,400	64,648,779	112,182,560
Psychiatric Solutions Inc	159,300	4,164,114	7,327,800
Public Bank Bhd	285,200	539,533	581,658
Public Service Enterprise	889,574	25,643,178	48,383,930
Public Storage Inc	300	15,698	17,082
Publicis Groupe	11,514	349,160	354,351
Publishing & Broadcasting	775,484	4,678,359	9,232,095
Puget Energy Inc	417,000	10,004,144	9,190,680
Pulte Homes Inc	918,448	31,996,872	67,625,326
Puma A G Rudolf - Adr	5,900	1,457,363	1,475,537
Puma Ag	1,978	398,043	494,680
Punch Taverns Plc	63,896	852,981	830,681
Q B E Insurance	691,186	3,073,239	7,961,198
Q Logic Corporation	436,724	35,245,772	17,687,322
Qantas Airways Ltd	2,521,100	7,055,380	6,923,206
Qiagen N V	113	1,231	1,336
Qualcomm Inc	7,689,632	189,765,150	281,825,013
Quanex Corporation	52,800	2,684,401	2,815,296
Quanta Services Inc	387,300	10,349,334	2,955,099
Quest Diagnostics Inc	337,900	20,174,121	35,523,427
Quest Software Inc	559,140	6,679,548	7,738,498
Questar Corporation	379,800	7,623,000	22,503,150
Quicksilver Resources Inc	41,500	1,063,952	2,022,295
Quiksilver Inc	95,800	2,282,505	2,781,074
Qwest Communications Intl	7,615,159	132,277,239	28,176,088

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
R & G Financial Corp-CI B	8,400	324,303	261,828
R A S	1,077,684	15,907,929	25,421,039
R F Micro Devices Inc	762,900	18,225,911	3,982,338
R H B Capital Berhad	381,000	204,306	230,605
R H Donnelley Corp	70,300	2,871,425	4,083,727
R L I Corp	9,000	336,712	373,050
R P C Inc	1,650	28,189	25,064
R P M International Inc	517,195	6,748,709	9,454,325
R R Donnelley & Sons Co	874,944	24,691,567	27,665,729
R S A Security Inc	317,700	7,586,143	5,035,545
R T I Intl Metals Inc	34,200	558,596	800,280
R W E Ag (New)	742,856	32,340,343	45,025,600
Radex Heraklith	8,632	141,540	267,562
Radian Group Inc	424,200	14,941,290	20,251,308
Radioshack Corporation	949,085	22,544,839	23,252,583
Radisys Corporation	369,800	6,772,797	5,236,368
Rail America Inc	126,500	1,595,726	1,578,720
Rait Investment Trust	300	7,949	8,046
Ralcorp Holdings Inc	41,000	1,468,222	1,941,350
Randstad Holding Nv	53,600	2,442,840	2,392,161
Range Resources Corp	274,000	5,395,649	6,400,640
Rank Group Plc	148,420	770,031	767,748
Rare Hospitality Intl Inc	77,400	2,343,169	2,390,112
Rautaruukki Oy	366,106	3,746,146	4,938,891
Raymond James Financial	405,125	9,940,686	12,275,288
Rayonier Inc	213,789	4,485,726	10,588,969
Rayovac Corporation	91,232	2,453,077	3,795,251
Raytheon Co	2,083,827	61,978,992	80,644,105
Readers Digest Assn/The	448,950	15,611,304	7,771,325
Reckitt Benckiser Plc	1,259,252	23,433,411	40,023,088
Reckson Assoc Realty Corp	500	15,695	15,350
Red Hat Inc	1,300	16,091	14,183
Redback Networks Inc	8,500	53,973	50,830
Redwood Trust Inc	2,700	159,916	138,186
Reebok International Ltd	238,583	6,629,439	10,569,227
Reed Elsevier Nv	2,895,634	38,476,912	43,767,186
Reed Elsevier Plc	2,589,907	22,652,334	26,843,106
Regal-Beloit Corp	300	7,067	8,637
Regency Centers Corp	11,000	420,626	523,930
Regeneron Pharmaceuticals	1,200	9,162	6,132
Regions Financial Corp	1,829,634	53,944,079	59,280,142
Regis Corporation	195,000	8,245,422	7,981,350
Reinsurce Grp Of America	25,300	1,138,294	1,077,274
Reliance Steel & Aluminum	4,400	161,396	176,044
Reliant Energy Inc	899,900	3,849,456	10,240,862
Renal Care Group Inc	440,350	14,368,692	16,706,879
Renault Sa	125,788	9,597,147	11,263,767
Rent-A-Center Inc	368,227	11,301,591	10,056,279
Rentokil Initial Plc	4,313,339	14,464,023	13,203,849
Repsol Sa	2,153,562	49,097,453	57,152,911
Republic Airways Hldgs	179,500	2,256,708	2,243,750
Republic Bancorp Inc	306,851	3,090,801	4,154,763

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Republic Services Inc	607,150	11,544,912	20,327,382
Res-Care Inc	500	6,006	6,255
Resmed Inc	1,200	54,630	67,680
Resona Holdings Inc	1,179,000	2,255,869	2,369,905
Resorts World	136,000	339,141	334,632
Resources Connection Inc	608,788	12,822,834	12,741,933
Respironics Inc	66,870	3,892,508	3,896,515
Restoration Hardware Inc	202,100	838,771	1,151,970
Retek Inc	241,100	7,324,876	2,705,142
Reuters Group Plc	175,843	2,400,756	1,355,680
Rexam Plc	100,356	701,184	900,286
Reynolds & Reynolds-CI A	252,750	4,419,055	6,839,415
Reynolds American Inc	291,000	16,861,645	23,451,690
Rhoen-Klinikum Ag-Vorzugs	56,693	3,163,050	3,507,209
Ricoh Ltd	920,681	16,990,426	15,838,192
Rinker Group Ltd	3,280,768	19,840,050	27,408,678
Rio Tinto Ltd	174,941	4,623,214	6,108,604
Rio Tinto Plc - Adr	25,000	2,338,032	3,243,750
Rio Tinto Plc - Reg	780,511	13,959,830	25,234,866
Ritek Corporation	1,654,000	672,391	527,604
Robert Half Intl Inc	576,534	15,586,281	15,543,357
Roche Holding Ag-Genusss	457,181	46,076,354	49,174,095
Rockwell Automation Inc	791,882	19,139,231	44,852,196
Rockwell Collins Inc	662,382	11,098,726	31,522,759
Rocky Shoes & Boots Inc	96,550	2,539,378	2,563,306
Rodamco Continental	12,386	783,614	928,821
Rofin-Sinar Technologies	43,800	1,646,796	1,407,732
Rohm & Haas Company	804,974	22,118,007	38,638,752
Rohm Co Ltd	97,864	12,532,636	9,469,824
Rollins Inc	214,550	2,229,091	3,990,630
Rolls Royce Group	2,097,460	5,363,596	9,670,646
Rolls Royce Group B Shrs	104,873,000	104,440	203,123
Roper Industries Inc	34,430	1,757,201	2,255,165
Ross Stores Inc	821,137	11,747,367	23,927,932
Rowan Companies Inc	366,803	6,467,498	10,978,414
Royal & Sun Alliance Ins	1,975,959	3,075,898	2,931,025
Royal Bank Of Canada	190,855	9,570,870	11,604,161
Royal Bank Of Scotland	5,275,982	131,036,102	167,887,109
Royal Caribbean Cruises	167,300	6,973,916	7,466,368
Royal Dutch Pete	2,245,738	114,363,577	134,608,854
Royal Dutch Petro-N Y Shr	706,600	34,181,005	42,424,264
Royal Numico Nv	142,492	3,446,986	5,844,572
Ruby Tuesday Inc	591,550	14,165,358	14,368,750
Ruddick Corporation	228,800	3,251,864	5,296,720
Rudolph Technologies Inc	500	7,346	7,530
Rush Enterprises Inc-CI A	158,392	2,154,370	2,483,587
Russell Corporation	500	8,588	9,040
Ryanair Holdings Plc	231,700	9,374,051	10,141,509
Ryder System Inc	349,847	10,832,515	14,588,620
Ryerson Tull Inc	229,726	2,307,211	2,910,628
Ryland Group Inc/The	236,600	10,683,450	14,673,932
S A P A G	166,400	3,978,050	6,669,312

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
S B C Communications Inc	13,386,048	271,944,540	317,115,477
S B S Technologies Inc	600	7,490	6,690
S C P Pool Corp	18,000	489,269	573,480
S C S Transportation Inc	400	8,881	7,436
S E I Investments Company	539,718	18,524,179	19,516,203
S F B C International Inc	113,832	4,025,329	4,011,440
S G S S O C Gen Surveillance	872	310,827	630,644
S I G P L C	126,625	1,124,736	1,489,467
S I International Inc	147,799	3,736,217	4,083,686
S K F Ab Ser B Free	13,830	349,404	648,969
S K Telecom Ltd Spons Adr	212,000	4,362,221	4,180,640
S L Green Realty Corp	50,900	1,937,553	2,861,598
S L M Corporation	2,977,869	55,855,532	148,416,991
S M C Corp	126,114	13,142,729	14,302,195
S M F G Finance 2.25	759,000,000	10,521,598	16,516,481
S P S S Inc	372,900	6,093,630	6,484,731
S P Setia B H D	217,400	228,904	228,842
S P X Corporation	326,802	13,201,747	14,143,991
S R A International Inc	35,900	1,884,713	2,162,975
S R S Labs Inc	178,486	1,554,566	712,159
Saba Software Inc	131,200	848,260	663,872
Sabmiller Plc	1,989,462	30,088,824	31,145,845
Sabre Holdings Corp	589,629	17,605,608	12,901,083
Sacyr Vallehermoso Sa	14,415	161,253	259,097
Sadia Sa	112,000	175,900	185,789
Safeco Corporation	448,576	9,728,989	21,850,137
Safenet Inc	83,800	2,820,295	2,456,178
Safeway Inc	3,146,672	106,164,651	58,307,832
Sage Group Plc (The)	203,421	1,091,922	773,577
Sagem Sa	11,815	241,251	266,415
Sahaviriya Steel Ind Fgn.	3,417,000	275,077	228,877
Sainsbury (J) Plc	194,635	1,056,987	1,063,815
Saks Inc	567,380	13,423,497	10,241,209
Salesforce.Com-Restricted	127,729	2,039,513	1,914,658
Sampo Oyj A Shares	179,050	2,219,021	2,606,259
Samsung Electronic Gds	23,460	5,128,372	5,806,350
San Miguel Corp 'B'	164,809	171,857	244,550
Sanden Corp	6,000	32,264	30,123
Sanderson Farms Inc	200	6,619	8,642
Sandisk Corporation	978,000	24,556,203	27,188,400
Sandvik Ab	384,719	14,002,558	16,059,090
Sankyo Company Ltd.	953,682	17,996,643	20,150,723
Sanmina-S C I Corporation	2,547,136	57,024,181	13,296,050
Sanofi-Aventis	2,106,410	116,224,933	178,080,124
Sanofi-Aventis Adr	811,100	27,022,349	34,341,974
Sanofi-Aventis New	25,416	1,627,344	2,147,068
Sanpaolo Imi Spa	244,197	2,732,463	3,833,827
Santen Pharmaceutical	67,290	1,211,975	1,446,961
Santos Limited	420,908	2,707,924	2,930,343
Sanyo Elec Ltd Jpn Ord	407,800	1,842,173	1,273,422
Sap Ag	305,081	40,639,632	49,086,385
Sapient Corp	393,935	3,215,706	2,893,453

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Sappi Ltd - Sponsored Adr	214,600	2,915,919	2,639,580
Sapporo Breweries Ltd	55,000	215,408	258,134
Sara Lee Corporation	2,973,200	32,254,654	65,886,112
Sasol Limited	488,500	6,374,197	11,399,838
Sauer-Danfoss Inc	400	8,471	9,052
Scana Corp	488,000	12,556,769	18,651,360
Scania Ab B Shs	20,400	928,294	871,820
Scansoft Inc	408,553	3,614,129	1,519,817
Scansource Inc	200	11,998	10,366
Schering Ag	206,457	13,276,084	13,764,873
Schering-Plough Corp	6,707,962	109,595,040	121,749,510
Schindler Holding - Ptg	1,730	627,181	642,999
Schlumberger Limited	3,063,739	141,273,585	215,932,325
Schneider Sa (Ex Spie Bat	493,365	32,560,392	38,760,546
Schnitzer Steel Indstrs	300	10,711	10,119
Scholastic Corporation	232,500	7,089,994	8,576,925
School Specialty Inc	27,800	1,061,341	1,088,648
Scientific Games Corp	114,300	2,257,947	2,611,755
Scientific-Atlanta Inc	592,094	9,053,224	16,708,893
Scottish & Southern Ener.	168,091	1,710,259	2,799,876
Scottish Power Plc	616,650	4,398,942	4,765,780
Scotts Miracle-Gro Cl A	165,400	9,746,557	11,616,042
Scripps Company E W Cl A	33,300	1,539,652	1,623,375
Seachange Intl Inc	6,007	86,749	77,791
Seacoast Banking Corp	120,803	1,984,499	2,377,403
Seacor Smit Inc	15,700	866,834	1,000,875
Seagate Technology	308,000	4,246,610	6,021,400
Sealed Air Corporation	294,478	15,293,540	15,295,187
Sears Holdings Corp	340,464	25,090,375	45,339,591
Seat Pagine Gialle Spa	282,382	243,961	117,989
Secom Ltd	148,412	5,964,059	6,188,458
Secure Computing Corp	304,100	2,950,052	2,606,137
Securitas Ser - B	857,932	11,526,182	13,764,527
Seiko Epson Corp	218,965	9,014,630	8,147,725
Sekisui Chemical	75,142	244,575	547,266
Sekisui House Ltd	1,115,451	10,199,028	11,940,832
Select Comfort Corp	8,700	171,998	177,828
Selectica Inc	184,000	719,593	592,480
Sembcorp Industries Ltd	320,435	323,959	376,914
Sembcorp Marine Ltd	205,000	187,260	239,890
Semitool Inc	8,200	72,163	83,640
Sempra Energy	987,825	27,791,194	39,354,948
Semtech Corporation	310,040	10,837,718	5,540,415
Senior Housing Prop Trust	600	11,083	10,008
Sensient Technologies	574,100	11,133,593	12,377,596
Sepracor Inc	582,300	32,286,431	33,429,843
Sequa Corp Class A	40,500	1,739,438	2,099,925
Serco Group Plc	159,394	465,666	735,662
Serologicals Corporation	486,300	9,287,681	11,885,172
Serono Sa-B	7,239	4,517,730	5,271,795
Service Corp Internationa	1,537,750	8,243,101	11,502,370
Servicemaster Company/The	370,100	5,047,831	4,996,350

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Seven-Eleven Japan	90,400	3,039,381	2,653,852
Severn Trent Plc	86,285	882,111	1,491,861
Shangri-La Asia	493,342	487,125	721,098
Sharp Corp	210,800	3,098,764	3,196,687
Shell Trans & Trading-Adr	179,800	7,850,292	9,773,928
Shell Trnspt & Trdg-Rg	5,840,023	41,877,168	52,417,961
Sherwin-Williams Company	514,337	7,849,369	22,625,685
Shimachu Co Ltd	14,500	349,947	379,581
Shimamura	55,800	3,198,446	4,283,078
Shimano Inc	22,350	502,364	752,244
Shimizu Corporation	200,300	724,371	1,028,092
Shin Corporation Pcl-For	935,000	622,800	938,227
Shin Kong Financial Hld	35,598	33,234	36,269
Shin-Etsu Chemical	172,053	6,512,374	6,530,808
Shinko Electric Industry	10	303	335
Shinsei Bank Ltd	140,000	830,978	798,429
Shionogi & Co., Ltd	75,913	1,157,595	1,048,985
Shire Pharmaceutical-Adr	45,100	1,471,887	1,546,028
Shire Pharmaceuticals	1,554,535	12,798,285	17,756,966
Shiseido Ltd	85,200	1,030,451	1,127,132
Shizuoka Bank	150,000	1,483,743	1,518,792
Shopko Stores Inc	231,960	4,245,995	5,154,151
Shoppers Drug Mart Corp	230,550	7,330,068	7,691,034
Showa Denko Japanese Ord	161,222	363,841	423,554
Showa Shell Sekiyu K.K.	39,500	211,878	384,069
Shuffle Master Inc	65,525	1,367,164	1,897,604
Shurgard Storage Ctr-CI A	400	16,819	16,392
Siam Cement Pub Co-For Re	248,800	1,364,540	1,679,233
Siam Cement Public Co Ltd	137,745	679,396	880,385
Siam City Cement (Fgn)	80,900	424,163	574,976
Siam Commercial Bank-For	193,102	199,973	246,839
Siam Commrc Bk Alien New	406,800	421,789	525,205
Sibneft Spon Adr	9,400	167,732	146,640
Siebel Systems Inc	1,675,941	79,946,612	15,301,341
Siemens Ag	591,661	37,456,630	46,805,995
Sierra Health Services	13,000	502,629	829,920
Sierra Pacific Resources	506,400	9,841,405	5,443,800
Sigma-Aldrich Corporation	296,328	9,713,962	18,150,090
Sigmatel Inc	16,300	593,680	610,109
Signature Bank	2,750	72,600	72,903
Signet Group Plc	180,190	391,568	366,025
Silgan Holdings Inc	52,900	2,450,639	3,437,442
Silicon Image Inc	900	10,484	9,054
Silicon Laboratories Inc	630,800	22,491,749	18,741,068
Silicon Valley Bancshrs	333,800	14,973,957	14,707,228
Sime Darby Berhad	396,100	598,624	620,209
Simon Property Group Inc	784,900	29,810,953	47,549,242
Simple Tech Inc	1,900	8,064	7,486
Simpson Mfg Co Inc	18,000	478,508	556,200
Sinclair Broadcast CI A	171,100	1,617,521	1,373,933
Singapore Airlines Ltd.	179,000	1,191,379	1,291,518
Singapore Exchange Ltd	282,095	290,642	359,182

Domestic and  
International Stocks



Security Description	Shares	\$US Cost	\$US Market
Singapore Land	56,000	191,203	181,653
Singapore Post Ltd	482,000	227,890	249,870
Singapore Press Hdgs Ltd	1,641,023	4,740,601	4,537,116
Singapore Tech Engineerin	458,220	543,500	711,237
Singapore Telecommunicati	15,565,293	16,524,442	24,348,788
Sino Land Co Ltd	235,057	121,589	212,473
Sinopec Shanghai Petro	926,000	331,256	376,961
Sinopec Zhenhai Refining	288,000	282,441	312,026
Sinotrans Limited - H Shs	711,000	246,239	205,113
Sirius Satellite Restrict	3,048,339	6,127,161	17,131,665
Sirva Inc	476,960	3,367,338	3,391,186
Six Flags Inc	7,600	34,467	31,312
Skandia Forsakring	76,540	221,228	390,133
Skandinaviska Enskilda Bk	90,966	1,069,006	1,730,668
Skanska Ab	78,191	606,396	949,189
Sky Financial Group Inc	3,200	81,638	85,824
Skylark	29,112	629,162	492,367
Skyworks Solutions Inc	166,600	1,729,110	1,057,910
Slough Estates British	107,088	1,071,870	986,478
Smart & Final Inc	4,200	61,758	51,072
Smith & Nephew Plc	2,790,390	21,354,384	26,231,912
Smith International Inc	510,600	12,283,034	32,029,938
Smithfield Foods Inc	647,200	15,901,586	20,419,160
Smiths Group Plc	1,115,270	15,464,064	17,944,718
Smucker J M Company/The	254,637	8,329,911	12,808,241
Smurfit-Stone Container	461,200	7,617,562	7,134,764
Snam Rete Gas	58,829	250,484	328,382
Snap-On Inc	296,276	8,626,039	9,418,614
Sobeys Inc	17,400	436,866	553,705
Societe General	479,192	32,580,999	49,915,833
Sodexo Alliance Sa	24,389	829,356	814,932
Softbank Corp	243,600	12,381,709	10,066,492
Soletron Corporation	3,392,174	50,969,345	11,770,844
Solvay Npv	10,371	671,296	1,239,360
Sompo Japan Insurance Inc	1,373,200	9,414,510	14,366,219
Sonic Corp	110,000	1,964,586	3,674,000
Sonic Healthcare Ltd	13,335	55,409	124,299
Sonic Solutions	400	7,989	6,020
Sonicwall Inc	141,200	830,541	718,708
Sonoco Products Company	426,574	9,427,339	12,306,660
Sonvergys Corporation	824,276	20,352,344	12,306,441
Sony Corp	578,690	31,044,976	23,102,153
Sony Corporation Sp Adr	224,800	9,348,448	8,996,496
Sothebys Hlds Class A	197,213	3,413,941	3,344,732
South China Morning Post	88,000	42,965	39,208
South Corp Holdings	69,243	189,500	226,571
South Financial Group Inc	119,765	3,142,252	3,657,623
South Jersey Industries	200	9,526	11,280
Southern Company/The	2,838,732	44,732,321	90,356,840
Southern Peru Copper Corp	52,800	2,920,532	2,928,288
Southern Union Company	31,445	360,481	789,571
Southwest Airlines Co	4,130,868	46,680,958	58,823,560

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Southwestern Energy Co	48,700	1,900,301	2,764,212
Souza Cruz Sa	20,000	194,660	240,737
Sovereign Bancorp Inc	1,414,050	31,239,072	31,335,348
Spartech Corporation	400	8,197	7,940
Specialty Laboratories	252,900	5,203,482	2,415,195
Spectrasite Inc	22,000	950,777	1,275,340
Speedway Motorsports Inc	130,600	3,537,833	4,662,420
Spherion Corporation	1,100	8,466	8,239
Sports Authority Inc/The	168,600	4,609,844	4,636,500
Sprint Corp (Fon Group)	8,188,955	150,802,996	186,298,715
St Joe Company/The	122,300	1,752,392	8,230,790
St Jude Medical Inc	2,290,983	53,263,226	82,475,388
St Mary Land & Exploratr	43,100	2,177,969	2,157,155
St Microelectronics Nv	297,426	6,433,096	4,963,285
St Paul Travelers Cos	3,130,598	99,458,474	114,986,865
Stage Stores Inc	102,200	3,008,802	3,923,458
Stagecoach Group Plc	81,324	177,874	169,806
Stancorp Financial Group	185,300	10,531,977	15,709,734
Standard Chartered Plc	2,036,635	25,489,203	36,637,186
Standard Microsystems Cp	400	6,846	6,944
Standard Pacific Corp	131,020	7,358,263	9,458,334
Stanley Electric Co Ltd	16,100	211,157	244,450
Stanley Works/The	271,296	5,520,261	12,281,570
Staples Inc	2,176,654	48,473,389	68,412,235
Starbucks Corporation	1,706,130	42,815,599	88,138,676
Starwood Hotels & Resorts	1,075,570	41,287,390	64,566,467
State Auto Financial Corp	6,000	169,068	159,720
State Street Corporation	1,572,508	57,139,638	68,750,050
Station Casinos Inc	69,530	2,199,573	4,696,752
Statoil Asa	1,227,080	17,644,677	20,987,685
Stats Chippac Ltd	359,000	216,704	230,728
Steak N Shake Company/The	33,100	451,296	640,485
Steel Dynamics Inc	248,445	9,602,870	8,558,930
Steel Technologies Inc	300	7,435	7,197
Steelcase Inc Class A	198,550	2,748,158	2,739,990
Stein Mart Inc	96,400	1,982,559	2,169,000
Stellent Inc	1,000	7,130	8,410
Stericycle Inc	228,300	9,614,697	10,090,860
Steris Corporation	289,500	6,437,748	7,309,875
Sterling Financial Corp	25,553	899,269	912,242
Stewart & Stevenson Serv	47,800	798,053	1,094,142
Stewart Enterprises Cl A	1,500	10,519	9,225
Stmicroelectronics Nv	217,400	5,571,960	3,621,884
Stockland New	4,035	12,326	18,041
Stora Enso Oyj-R Shrs	1,202,275	15,413,248	16,922,227
Storage Technology Corp	601,664	12,347,256	18,531,251
Straumann Holding Ag-Reg	2,210	467,279	480,233
Strayer Education Inc	3,800	483,046	430,616
Stryker Corporation	1,647,758	53,793,306	73,506,484
Student Loan Corp/The	15,700	1,751,063	3,281,457
Suez	408,183	7,321,688	11,013,047
Sulzer Gerbruder (Regd)	127	55,854	54,875

Security Description	Shares	\$US Cost	\$US Market
Sumitomo Bakelite Co Ltd	24,556	171,919	153,590
Sumitomo Chemical	2,008,700	8,307,509	9,953,356
Sumitomo Corp	1,267,300	10,398,906	10,888,638
Sumitomo Corp Leasing	17,600	643,973	656,545
Sumitomo Electric	140,600	1,391,906	1,499,856
Sumitomo Heavy Ind	98,000	308,302	386,649
Sumitomo Metal Inds Ord	1,091,196	1,283,974	1,968,968
Sumitomo Metal Mining Co	246,200	1,353,010	1,857,549
Sumitomo Mitsui Fin Grp	9,319	46,520,331	63,253,497
Sumitomo Osaka Cement Co	2,000	6,288	5,254
Sumitomo Rlty & Dev	505,000	5,846,834	6,109,480
Sumitomo Trust & Bnkg	333,186	1,760,503	2,177,422
Sun Bancorp Inc N J	2,100	46,620	48,059
Sun Hung Kai Properties	1,985,334	16,942,844	18,009,498
Sun Microsystems Inc	14,963,723	59,687,760	60,453,441
Suncor Energy Inc	245,100	5,037,911	9,865,974
Suncorp Metway Ltd	342,374	3,589,731	5,145,912
Sungard Data Systems Inc	1,387,540	33,225,536	47,870,130
Sunoco Inc	307,337	11,970,959	31,815,526
Sunrise Senior Living Inc	32,900	1,575,712	1,598,940
Sunterra Corp	500	5,362	7,540
Suntrust Banks Inc	1,331,718	77,956,245	95,976,916
Superior Energy Services	149,600	2,599,808	2,573,120
Superior Industries Inc	321,810	10,468,622	8,499,002
Supertex Inc	400	7,934	7,324
Supervalu Inc	560,592	11,923,964	18,695,743
Supportsoft Inc	1,300	7,509	6,864
Suzuki Motor (7269)	1,435,400	18,409,325	25,739,503
Svenska Cellulosa Ab	139,728	5,314,561	5,287,016
Svenska Handelsbanken-Cla	610,688	13,495,641	14,479,909
Svenskt Stal Ab Ser A Shs	7,150	92,169	178,161
Swatch Group Ag	12,646	651,214	808,240
Swedish Match Ab	48,700	159,341	598,102
Swift Energy Company	128,100	3,375,134	3,643,164
Swift Transportation Co	381,020	7,732,370	8,435,783
Swire Pacific 'A'	2,866,300	15,480,619	22,693,433
Swiss Reinsurance	549,734	50,793,550	39,503,916
Swisscom Ag-Reg	42,739	13,445,257	15,723,678
Sybase Inc	411,600	9,013,664	7,598,136
Sybron Dental Specialties	173,700	5,356,191	6,235,830
Symantec Corporation	2,575,630	32,078,299	54,938,188
Symbion Inc	60,000	1,242,165	1,282,200
Symbol Technologies Inc	805,201	16,035,882	11,667,362
Symmetry Medical Inc	92,300	1,743,220	1,755,546
Symyx Technologies Inc	379,197	9,432,351	8,361,294
Synaptics Inc	96,600	2,835,009	2,241,120
Syngenta Ag	70,970	5,822,872	7,436,994
Synopsys Inc	631,200	14,678,753	11,424,720
Synovus Financial Corp	1,178,545	27,174,230	32,834,264
Synthes Inc	93,976	10,580,946	10,486,457
Sysco Corporation	2,546,906	36,297,720	91,179,235
T & D Holdings Inc	44,900	2,292,182	2,287,818

Security Description	Shares	\$US Cost	\$US Market
T B C Corp	64,100	1,706,946	1,785,826
T C F Financial Corp	688,900	12,182,148	18,703,635
T D Banknorth Inc	108,927	3,478,039	3,402,879
T D C A/S	274,400	10,645,046	11,596,490
T D K Corp	193,915	13,206,731	13,307,181
T E C O Energy Inc	744,370	15,448,719	11,671,722
T H K Co Ltd	4,700	91,758	95,134
T H Q Inc	60,200	1,674,075	1,694,028
T I S Inc	11,161	443,796	437,216
T J X Companies Inc/The	2,695,763	39,721,219	66,396,643
T L C Vision Corp	7,000	85,499	66,290
T N S Inc	196,944	3,813,062	3,535,145
T N T N V	427,766	9,907,198	12,202,984
T R W Auto Holdings	700	14,246	13,601
T Rowe Price Group Inc	537,778	20,201,252	31,933,258
T U I Ag	31,944	756,529	843,603
T V Azteca S A De C V-Adr	159,950	1,534,071	1,383,568
T X U Corporation	1,010,816	35,345,757	80,491,278
Tabcorp Hldgs Ltd	39,441	248,379	513,477
Taiheiy Cement	162,000	361,595	455,890
Taisei Corporation	157,000	514,519	590,071
Taisho Pharmaceut	51,246	1,210,920	1,092,379
Taiwan Semiconductor Adr	381,800	3,108,927	3,237,664
Taiwan Semiconductor Man	1,930,000	3,402,345	3,154,796
Taiyo Yuden Co Ltd	20,000	221,177	217,091
Takara Shuzo Co	34,000	311,313	238,725
Takeda Pharmaceutical Co	1,419,205	60,967,739	67,802,333
Takefuji Corp	17,661	1,203,698	1,192,151
Take-Two Interactive	26,200	717,955	1,024,420
Takshimaya Department	682,640	6,730,139	7,007,654
Takuma (6013)	11,500	85,330	95,905
Tandberg Asa	4,300	27,452	45,115
Tandy Brands Accessories	200	2,846	2,994
Tanjong Plc	73,200	246,211	254,274
Target Corporation	3,872,342	84,767,262	193,694,547
Tate & Lyle	200,830	1,379,264	2,016,990
Tate & Lyle Plc-Sp Adr	230,625	3,789,440	9,264,898
Taylor Woodrow Plc	70,807	309,619	409,420
Tech Data Corporation	403,100	14,847,790	14,938,886
Techne Corporation	348,196	9,390,777	13,990,515
Technip-Coflexip S.A.	29,868	4,774,686	5,007,502
Technitrol Inc	135,100	2,639,903	2,015,692
Techtronic Industries Co	394,000	569,330	871,419
Teck Cominco Ltd-CI B	27,800	1,022,264	1,030,566
Tecumseh Products Co CI A	78,550	3,902,940	3,111,366
Tecumseh Products Co CI B	214,356	8,786,807	8,306,295
Teijin Ltd	192,194	776,328	822,970
Teikoku Oil (1601)	24,500	108,170	179,123
Tekelec	103,300	2,058,705	1,646,602
Tektronix Inc	336,215	6,588,082	8,247,354
Tele Centro Oeste Adr	9,544	146,796	94,581
Tele Leste Celular Part	739	19,510	6,296

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Tele Norte Leste Part-Adr	709,711	9,130,001	10,979,229
Telebras-Spons Adr	64,300	2,932,193	1,861,485
Telecentro Oeste Cel Pref	55,870,592	174,479	185,990
Telecom Corp Of Nz	5,167,561	17,930,896	22,326,375
Telecom Italia Mobile	38,587	235,007	259,022
Telecom Italia Spa	8,615,078	24,729,853	32,749,926
Telecom Italia-Rnc	836,479	1,868,487	2,622,694
Teledyne Technologies Inc	74,700	1,334,387	2,338,110
Teleflex Inc	171,000	4,635,866	8,751,780
Telefonica Sa	7,682,182	101,093,697	134,186,585
Telefonica Sa Bdr	3	64	52
Telefonica Sa Spon Adr	134,060	5,202,984	6,967,098
Telefonos De Mexico S A	313,800	10,269,613	10,835,514
Telekom Austria	313,454	5,302,752	6,151,429
Telekom Malaysia	242,000	695,210	620,921
Telenor Asa	1,577,650	11,240,072	14,241,424
Telenorte Leste Part -Prf	63,918	832,827	990,567
Telephone & Data Systems	310,850	18,716,617	25,365,360
Telesp Celular Part -Prf	98,055,091	284,018	235,317
Telesp Celular Part S A	9,016	41,920	53,916
Telesystem Intl Wire	171,500	2,232,166	2,619,597
Teletech Holdings Inc	113,600	813,877	1,467,712
Television Broadcasting	135,004	601,916	680,269
Television Franca (T.F.1)	14,187	464,985	449,889
Teliasoner Ab	3,633,023	18,767,783	21,664,437
Telik Inc	4,300	92,045	64,844
Tellabs Inc	1,593,559	25,433,440	11,632,981
Telstra Corp Ltd	3,766,647	11,426,284	14,830,695
Telus Corp	184,300	4,812,278	5,924,228
Telus Corp - Non Vtg Shs	17,200	482,359	529,932
Telus Corporation N/V	536,000	10,363,882	16,494,012
Temple-Inland Inc	212,989	9,335,336	15,452,352
Tempur-Pedic Intl Inc	204,233	3,995,844	3,810,988
Tenaga Nasional Bhe	250,300	690,940	671,858
Tenet Healthcare Corp	2,978,188	50,075,970	34,338,508
Tenneco Automotive Inc	96,500	1,551,573	1,202,390
Teradyne Inc	1,225,473	32,323,602	17,891,906
Terex Corp	95,800	2,236,441	4,148,140
Terra Industries Inc	7,300	59,703	56,648
Terumo Corp	48,300	1,188,114	1,458,573
Tesco	12,254,778	46,257,643	73,291,080
Tesoro Corp	27,700	582,147	1,025,454
Tessera Technologies Inc	93,900	2,676,754	4,059,297
Tetra Technologies Inc	83,900	1,863,628	2,386,116
Teva Pharmaceutical-Adr	390,900	11,094,076	12,117,900
Texas Industries Inc	21,100	1,295,137	1,134,125
Texas Instruments Inc	6,881,847	104,321,665	175,418,280
Textron Inc	906,737	32,351,492	67,660,715
Thales Sa	23,316	889,976	974,833
The Hershey Company	916,260	18,402,738	55,397,080
Thermo Electron Corp	989,639	27,101,612	25,027,970
Thermogenesis Corp	5,600	23,111	28,000

Security Description	Shares	\$US Cost	\$US Market
Thomas & Betts Corp	388,552	9,868,921	12,550,230
Thomson Corp	190,300	5,937,520	6,381,346
Thomson Corporation	276,800	5,706,007	9,231,280
Thomson Multimedia	29,853	595,763	807,006
Thor Industries Inc	279,190	8,275,216	8,350,573
Thoratec Corporation	95,500	1,153,519	1,167,010
Thornburg Mortgage Inc	9,100	244,887	255,164
Thyssen Krupp Ag	60,407	1,150,144	1,249,843
Tibco Software Inc	32,800	284,243	244,360
Tidewater Inc	291,600	9,115,661	11,331,576
Tietoerator Oyj	41,882	1,237,931	1,435,366
Tiffany & Co	515,994	16,739,287	17,812,113
Tim Participacoes	5,955	120,374	89,385
Timberland Co Class A	172,550	7,090,920	12,238,972
Time Warner Inc	22,415,666	553,013,462	393,394,938
Timken Company/The	65,300	1,556,115	1,785,302
Tiscali Spa	33,310	187,774	118,618
Tisco Finance	311,000	253,553	206,724
Titan Cement Co Sa	12,000	282,745	398,939
Titan Corporation/The	391,500	11,736,797	7,109,640
Titan International Inc	182,000	1,547,887	2,615,340
Tobu Railway Jpn Ord	207,600	663,268	840,415
Toda Construction Co	2,000	9,653	9,873
Todco - Class A	1,700	33,699	43,928
Toho	15,750	195,663	257,984
Tohoku Electric Pwr	97,300	1,358,356	1,807,546
Tokyo Broadcasting	21,800	437,108	425,972
Tokyo Elec Power	281,350	6,313,403	6,839,099
Tokyo Electron	396,750	20,806,283	22,664,010
Tokyo Gas Co	2,087,146	7,147,191	8,429,759
Tokyu Corp Japan Ord	1,592,000	8,015,249	8,320,194
Toll Brothers	308,200	8,754,899	24,301,570
Toll Holdings Ltd	292,468	2,866,033	3,162,819
Tollgrade Communications	330,000	5,779,014	2,277,000
Tomkins	1,101,391	5,314,866	5,499,567
Tommy Hilfiger Corp	731,890	6,791,861	8,563,113
Tomra Systems Asa	20,523	106,778	91,980
Tonengeneral Sekiyu Kk	28,000	198,273	287,696
Too Inc	145,800	2,764,021	3,596,886
Tootsie Roll Industries	183,846	7,695,671	5,515,366
Toppan Printing (7911)	102,800	1,059,983	1,128,340
Toray Inds Inc	285,200	1,075,859	1,282,547
Torchmark Corporation	398,182	11,539,122	20,785,100
Toro Co	4,000	319,924	354,000
Toshiba Corp	690,571	2,890,542	2,892,444
Tosoh Corp	108,500	323,829	537,631
Tostem Inax Holding Corp	45,446	680,115	836,179
Total Sa	729,986	102,892,511	171,244,636
Toto Ltd	111,300	865,269	957,330
Toyo Seikan Kaisha Ltd	44,949	722,331	836,700
Toyobo Japanese Ord	11,000	25,392	26,842
Toyoda Gosei Co (7282)	2,700	55,997	48,871

Security Description	Shares	\$US Cost	\$US Market
Toyota Industries Corp	22,063	366,068	622,946
Toyota Motor Co	1,563,912	49,255,464	58,339,649
Toyota Tsusho Corp	188,603	2,764,937	3,175,711
Toys R Us Inc	1,099,010	18,625,267	28,310,498
Tractor Supply Company	28,800	1,068,947	1,257,120
Trammell Crow Co	47,800	939,848	983,246
Transaction Sys Architect	739,041	13,128,299	17,108,799
Transocean Inc	1,439,092	47,756,172	74,055,674
Transurban Group	55,110	170,547	300,971
Travis Perkins Plc	80,723	1,781,031	2,554,960
Trelleborg Ab-Ser B	95,300	1,591,352	1,657,521
Trend Micro Incorporated	26,162	922,124	1,127,588
Trex Company Inc	200	8,363	8,882
Triad Guaranty Inc	162,001	7,977,716	8,522,873
Triad Hospitals Inc	366,775	12,507,447	18,375,428
Triarc Companies Class A	306,200	3,146,019	4,348,040
Tribune Company	1,617,923	48,926,740	64,506,590
Trimble Navigation Ltd	73,800	2,431,684	2,495,178
Trimeris Inc	61,600	875,331	693,616
Trinity Industries Inc	278,200	8,010,821	7,836,894
Triplos Inc	268,200	1,347,557	1,113,030
Triquint Semiconductor	533,658	24,488,190	1,803,764
Trizec Properties Inc	171,200	2,083,722	3,252,800
Trizetto Group Inc/The	1,000	6,851	9,310
Tuesday Morning Corp	300	9,631	8,661
Tupperware Corporation	644,869	10,670,353	13,129,533
Tupras Turkiye Pet Rafine	167,213	1,080,503	2,364,875
Turk Sise Ve Cam Fabrik	1,557,410	1,853,423	3,897,844
Tyco International Ltd	8,328,495	214,934,970	281,503,131
Tyson Foods Inc Class A	1,451,357	19,905,215	24,208,635
U B S Ag	1,387,516	82,842,463	117,576,236
U C B	132,082	6,098,353	6,408,064
U C B H Holdings Inc	85,000	3,485,241	3,391,500
U F J Holdings Inc	9,056	39,846,384	47,752,281
U G I Corp	83,400	2,991,460	3,788,028
U N O V A Inc	51,400	413,741	1,061,410
U N Y Co	29,666	321,927	357,235
U P M-Kymmene Oy	1,385,328	22,095,047	30,787,467
U P M-Kymmene Oyj-Adr	83,700	1,874,789	1,869,021
U R S Corp	56,500	1,750,952	1,624,375
U S B Holding Co Inc	21,000	495,139	465,990
U S Bancorp	7,843,783	168,136,305	226,057,826
U S G Corp	400	8,948	13,264
U S I Holdings Corp	80,200	990,858	944,756
U S S Co Ltd	7,790	608,876	604,497
U S T Inc	589,977	11,226,559	30,501,811
U T I Worldwide Inc	10,000	473,987	694,500
Ubiqui Tel Inc	1,616,792	7,334,991	10,832,506
Ulticom Inc	600	6,682	6,678
Ultimate Software Group	64,600	834,442	1,032,308
Ultra Petroleum Corp	10,000	341,879	508,000
Umicore	4,073	358,742	414,478

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Unibail	11,910	962,975	1,415,535
Unibanco - Gdr	18,100	392,609	622,278
Uni-Charm (8113)	13,150	590,824	591,357
Unicredito Italiano Spa	1,518,860	7,423,375	8,942,134
Uniden Corp	15,000	319,316	312,033
Unilever N V - C V A	482,462	28,494,793	32,919,078
Unilever N V - N Y Shares	189,800	11,489,090	12,986,116
Unilever Plc	5,464,804	46,349,744	54,006,774
Union Electrica-Fenosa	30,448	453,049	906,586
Union Pacific Corporation	1,040,202	45,167,270	72,502,079
Unionbanca Corporation	85,000	5,097,756	5,206,250
Unisys Corporation	1,936,795	29,511,091	13,673,773
Unit Corporation	11,100	520,433	501,387
United Bankshares Inc	6,900	243,099	228,666
United Business Media	40,839	361,329	410,543
United Defense Industries	52,100	2,524,901	3,825,182
United Dominion Realty	591,350	10,050,439	12,341,475
United Fire & Casualty Co	200	6,498	6,766
United Natural Foods Inc	66,000	1,455,546	1,889,580
United Online Inc	900	13,378	9,423
United Overseas Bank	1,497,297	12,104,619	13,072,865
United Overseas Land Ltd	145,814	158,742	193,617
United Parcel Service-Cib	4,738,300	311,376,637	344,663,942
United Rentals Inc	324,950	6,904,246	6,567,240
United States Steel Corp	494,127	12,849,867	25,126,358
United Surgical Partners	52,700	1,970,466	2,412,079
United Technologies Corp	2,662,921	142,178,660	270,712,549
United Therapeutics Corp	34,300	1,021,300	1,567,339
Unitedhealth Group Inc	2,955,725	114,890,108	281,917,051
Unitrin Inc	249,450	8,901,239	11,325,030
Universal Compression Hld	1,300	44,354	49,231
Universal Corporation	116,600	3,149,170	5,336,782
Universal Display Corp	255,599	2,782,800	1,786,637
Universal Forest Products	7,200	277,396	279,720
Universal Health Svc-CI B	253,400	10,785,143	13,278,160
Universal Technical Inst	46,700	1,619,980	1,718,560
Univision Communicatn Cla	1,283,105	45,915,957	35,529,177
Unocal Corporation	1,559,158	44,489,410	96,184,457
Unumprovident Corporation	1,087,475	26,126,218	18,508,825
Uponor Oyj	7,164	78,220	150,833
Urban Outfitters	324,400	11,538,734	15,561,468
Urologix Inc	1,300	6,393	5,967
Ushio Inc	4,000	46,050	76,664
Usinas Sider Minas-Prf A	23,000	285,830	497,461
U-Store-It Trust	182,900	3,015,260	3,182,460
Utstarcom Inc	1,266,940	22,796,651	13,872,993
V A S C O Data Sec Intl	47,300	349,135	297,517
V A Technology Ag (Br)	5,110	321,981	418,395
V C A Antech Inc	518,494	10,989,934	10,489,134
V F Corporation	429,083	15,867,864	25,375,969
V I S X Inc	229,400	10,987,315	5,377,136
V N U N V	524,557	22,155,976	15,339,120

Domestic and  
International Stocks



Security Description	Shares	\$US Cost	\$US Market
Valassis Communications	248,300	8,346,899	8,680,568
Valeant Pharmaceut Intl	409,000	13,980,815	9,210,680
Valeo	10,043	382,741	448,218
Valero Energy Corporation	1,275,300	44,700,195	93,441,231
Valor Comm Groupinc	383,000	5,800,238	5,542,010
Valora Holding Ag	315	71,300	72,083
Valspar Corporation/The	270,900	10,123,946	12,607,686
Valueclick Inc	202,900	2,432,779	2,152,769
Varian Inc	317,480	10,985,916	12,029,317
Varian Medical Systems	758,528	18,638,265	26,002,340
Varian Semiconductor Equip	18,800	744,533	714,588
Vax Gen Inc	3,300	37,226	41,184
Vectren Corporation	322,100	6,260,739	8,580,744
Vedior	41,741	566,427	744,290
Ventana Medical Systems	110,000	1,698,601	4,120,600
Ventiv Health Inc	141,127	1,822,203	3,245,921
Venture Corp Ltd	403,889	3,397,509	3,256,972
Veolia Environnement	31,364	742,407	1,115,251
Verint Systems Inc	18,300	629,270	639,402
Verisign Inc	299,400	8,242,884	8,592,780
Veritas D G C Inc	400	8,053	11,984
Veritas Software Cp	1,566,193	122,355,383	36,367,001
Verizon Communications	11,395,299	325,933,795	404,533,115
Vertex Pharmaceuticals	329,300	20,776,852	3,082,248
Vestas Wind Systems As	700,899	10,325,203	10,148,742
Via Sat Inc	400	7,623	7,476
Viacom Inc Class B	8,184,160	242,517,882	285,054,293
Vinci S A	105,529	12,348,468	15,251,124
Vintage Petroleum Inc	600	15,362	18,876
Vishay Intertechnology	682,454	13,424,791	8,482,903
Visteon Corporation	2,582,431	20,825,009	14,745,681
Vitesse Semiconductor Cp	290,100	1,203,880	777,468
Vivendi Universal	912,236	24,144,248	28,015,358
Vodafone Group Plc	74,237,451	139,269,487	197,093,061
Vodafone Group Plc-Sp ADR	113,800	2,931,761	3,022,528
Voest-Alpine Ag	8,266	518,765	639,846
Volkswagen Ag	749,359	33,132,495	35,761,674
Volkswagen Ag-Pfd	187,752	5,408,652	6,785,952
Volvo (Ab) Swkr5 Ser B	249,757	4,692,129	11,081,478
Volvo A Fria	21,050	653,721	902,587
Vornado Realty Trust	12,000	848,630	831,240
Votorantim Celulose E Pap	19,005	258,546	248,062
Vulcan Materials Company	380,161	17,228,011	21,604,550
W & T Offshore Inc	144,300	2,698,710	2,995,668
W G L Holdings Inc	204,700	4,503,933	6,337,512
W M S Industries Inc	123,571	3,524,662	3,479,759
W P P Group Plc	3,343,410	35,817,525	38,064,370
W P P Group Plc-Sp ADR	365,400	16,157,843	20,729,142
W P S Resources Corp	165,850	6,745,689	8,776,782
W R Berkley Corporation	411,850	14,518,065	20,427,760
W R Grace & Co	7,700	90,503	65,604
W S F S Financial Corp	3,400	162,010	178,704

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
W W Grainger Inc	378,527	9,731,533	23,570,876
Wabash National Corp	717,900	17,550,010	17,516,760
Wachovia Corporation	6,211,445	183,507,383	316,224,689
Wacoal Corp	9,000	76,478	119,736
Waddell & Reed Finl Cl A	356,050	11,436,659	7,028,427
Walgreen Co	3,980,381	59,919,209	176,808,524
Wal-Mart Stores Inc	14,950,485	343,570,607	749,168,803
Walt Disney Company/The	8,404,697	120,508,535	241,466,945
Walter Industries Inc	53,900	1,659,514	2,293,445
Warnaco Group Inc	500	10,713	12,020
Wartsila Oyj	11,563	145,919	306,567
Washington Federal Inc	396,359	8,617,169	9,239,128
Washington Mutual Inc	4,799,636	128,524,654	189,585,622
Washington Post Co Cl B	31,800	10,872,982	28,429,200
Waste Connections Inc	91,600	3,008,715	3,183,100
Waste Management Inc	2,770,667	92,442,224	79,933,743
Waters Corporation	564,572	20,911,891	20,206,032
Watsco Inc	102,100	2,030,724	4,298,410
Watson Pharmaceutical Inc	386,626	16,899,416	11,881,017
Watson Wyatt & Co Hldngs	400	10,773	10,880
Watts Water Technologies	10,000	332,896	326,100
Wausau Paper Corp	600	9,494	8,484
Weatherford Intl Ltd	924,893	31,357,479	53,588,300
Web M D Corp	2,000	15,684	17,000
Webex Communications Inc	93,000	2,008,412	2,007,870
Webmethods Inc	430,100	2,608,332	2,356,948
Websense Inc	8,000	334,379	430,400
Webster Financial Corp	258,675	7,431,615	11,746,432
Weight Watchers Intl	167,500	6,926,099	7,199,150
Weingarten Realty Investr	369,200	14,567,339	12,741,092
Weiqiao Textile Co Ltd-H	137,000	201,549	194,978
Weis Markets Inc	200	7,418	7,374
Well Care Health Plans	224,600	7,206,636	6,841,316
Well Choice Inc	85,950	3,514,509	4,581,995
Wellpoint Inc	1,898,987	131,869,300	238,038,020
Wells Fargo & Company	7,977,521	261,664,793	477,055,756
Wendys Intl Inc	660,031	18,242,046	25,767,610
Wereldhave Nv	6,148	475,885	631,228
Werner Enterprises Inc	458,035	7,379,594	8,899,620
Wesco International Inc	267,700	7,865,041	7,495,600
Wesfarmers Ltd	239,994	4,112,971	7,377,633
West Japan Railway Co	2,035	7,433,309	8,314,276
West Marine Inc	241,663	5,295,022	5,137,755
West Pharmaceutical Svcs	72,500	1,851,445	1,732,750
Westamerica Bancorp	145,600	5,286,571	7,537,712
Westar Energy Inc	370,400	7,686,056	8,015,456
Westcorp	11,000	495,306	464,750
Western Digital Corp	404,700	4,161,532	5,159,925
Western Gas Resources Inc	291,400	5,836,560	10,038,730
Westfield Group	360,000	3,578,726	4,508,563
Westlake Chemical Corp	88,900	2,757,033	2,875,915
Westpac Banking Corp	1,558,850	17,969,951	22,947,318

Domestic and  
International Stocks

Security Description	Shares	\$US Cost	\$US Market
Westwood One Inc	394,200	9,844,673	8,021,970
Weyerhaeuser Company	1,026,456	45,085,915	70,312,236
Wharf (Holdings)	4,219,370	9,333,470	13,335,402
Whirlpool Corporation	257,901	11,395,236	17,467,635
Whitbread Plc	352,272	5,023,128	6,200,589
Whitney Holding Corp	300	13,613	13,353
Whole Foods Market Inc	288,600	15,487,218	29,474,718
Wienerberger Baustoffindu	114,532	4,944,044	5,226,163
Wiley (John) & Sons Cl A	22,300	713,646	786,075
William Hill Plc	103,625	859,903	1,078,917
Williams Companies Inc	2,122,347	36,869,648	39,921,347
Williams-Sonoma Inc	680,550	16,030,855	25,010,213
Willis Group Holdings	73,600	2,722,913	2,713,632
Wilmington Trust Corp	291,050	5,552,762	10,215,855
Wilshire Bancorp Inc	500	7,750	6,520
Wimpey (George)	47,340	288,487	393,598
Wind River Systems Inc	464,650	11,772,136	7,006,922
Winn-Dixie Stores Inc	2,740,766	16,519,106	2,548,912
Winnebago Industries Inc	58,300	1,383,073	1,842,280
Wintrust Financial Corp	21,000	1,051,380	988,890
Wireless Facilities Inc	78,603	675,986	491,269
Wireless Facilities(Restr	39,302	692,973	245,638
Wisconsin Energy Corp	505,400	13,095,438	17,941,700
Witness Systems Inc	18,000	296,813	315,900
Wm Wrigley Jr Company	957,591	26,004,257	62,789,242
Wmc Resources Ltd	250,988	803,914	1,547,391
Wm-Data Ab	70,800	429,526	175,914
Wolseley	1,382,832	16,982,127	28,952,171
Wolters Kluwer	515,581	12,761,357	9,441,329
Wolverine World Wide Inc	18,700	340,765	400,741
Woodside Petroleum	600,912	7,580,062	11,295,513
Woodward Governor Company	100	6,133	7,170
Woolworths Ord	1,237,489	7,529,325	15,364,032
World Air Holdings Inc	2,800	19,049	19,264
World Co Ltd	5,750	161,838	208,583
Worthington Industries	410,915	8,142,609	7,922,441
Wright Express Corp	191,789	3,452,202	3,279,592
Wright Medical Group Inc	547,748	14,864,181	13,145,952
Wyeth	5,665,961	149,160,071	238,990,235
X L Capital Ltd-Cl A	752,521	51,622,155	54,459,945
X M Satellite Radio	267,100	9,486,674	8,413,650
X T O Energy Inc	1,680,200	46,437,963	55,177,757
Xcel Energy Inc	1,517,374	31,909,644	26,068,485
Xerox Corporation	4,009,125	57,874,534	60,738,244
Xilinx Inc	1,497,539	52,665,227	43,773,065
Y T L Corporation Berhad	253,866	288,725	377,459
Yahoo Japan Corporation	1,379	3,245,247	3,236,060
Yahoo! Inc	5,523,412	308,717,361	187,243,667
Yahoo! Japan Corp-W/I	1,379	3,214,242	3,248,953
Yakult Honsha Co Ltd	25,857	309,119	499,203
Yamada Denki Co Ltd	475,550	16,132,384	24,986,827
Yamaguchi Bank	272,000	3,166,112	3,356,769

<b>Security Description</b>	<b>Shares</b>	<b>\$US Cost</b>	<b>\$US Market</b>
Yamaha Corp	23,913	259,817	345,862
Yamaha Motor Co Ltd	209,000	3,091,940	3,585,593
Yamato Transport Co Ltd	929,603	13,387,318	13,332,190
Yamazaki Baking	25,500	191,128	241,268
Yankee Candle Company Inc	108,300	3,432,784	3,433,110
Yanzhou Coal Mining Co	486,000	506,538	660,517
Yara International Asa	49,202	380,941	749,983
Yardville National Bank	1,700	37,745	55,454
Yell Group Plc	992,593	5,823,864	8,871,648
Yellow Roadway Corp	252,200	14,321,424	14,763,788
Yokogawa Electric	52,636	646,134	714,543
Yokohama Reito (2874)	240,000	1,871,258	1,878,085
York International Corp	348,750	12,987,472	13,664,025
Yue Yuen Industrial Hldg	282,500	732,271	804,105
Yum Brands Inc	1,385,882	26,513,793	71,802,546
Zale Corp	41,500	1,247,998	1,233,380
Zebra Technologies-CI A	338,259	13,871,895	16,063,920
Zenith National Insurance	11,000	506,275	570,460
Zhejiang Expressway Co	570,000	403,986	401,957
Zimmer Holdings Inc	1,330,317	56,444,127	103,511,966
Zinifex Ltd	241,900	611,684	555,752
Zions Bancorporation	572,429	33,570,972	39,509,050
Zodiac Sa	1,996	51,964	92,843
Zurich Financial Srvc	178,520	30,272,422	31,438,332
<b>Total \$US Cost</b>		<b>\$47,404,209,013</b>	
<b>Total \$US Market Value</b>			<b>\$66,506,872,712</b>

**COMMINGLED STOCK FUNDS**  
**As of March 31, 2005**

<b>Security Description</b>	<b>Shares</b>	<b>\$US Cost</b>	<b>\$US Market</b>
Alliance Eafe Index Fund	10,197	\$364,947	\$302,057
Barings Full A/P	76,936,426	701,684,813	1,024,562,386
BGI Acwi Ex Us Index Fund	175,227,109	2,104,793,665	2,352,898,744
BGI Eafe Equity Index	145	145	145
BGI Intl Alpha Tilts Fd	38,762,895	495,842,783	685,941,601
BGI Russell 1000 Alpha	1,944,686,559	1,944,686,559	2,488,881,422
BGI Russell 2000 Alpha	747,459,359	747,459,359	1,198,923,175
BGI Russell 2000 Index	1,110,308,994	1,110,308,994	1,725,255,096
BGI Russell 2500 Extended	970,904,525	970,904,525	1,574,259,181
BGI Structured Tier Emerg	17,137	17,137	17,137
Capital Intl Emgf	6,430,778	310,007,626	476,649,264
Morgan Stanley Emerg Mkt	15,146,353	232,256,680	421,538,141
Morgan Stanley Opportunis	108,699,112	1,000,000,000	1,222,865,009
Templeton Emerging Mkt	29,872,965	313,834,164	456,757,631
<b>Total \$US Cost</b>		<b>\$9,932,161,396</b>	
<b>Total \$US Market Value</b>			<b>\$13,628,850,990</b>

**BONDS**  
As of March 31, 2005

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
A B N-Amro Bank	7.0000	04/01/08	\$30,700,000	\$32,806,788
A B N-Amro Bank	7.7500	05/15/23	30,400,000	38,460,773
A I G	6.3000	05/10/11	22,510,000	24,183,258
A N Z Banking Group Ltd	7.5500	09/15/06	44,370,000	46,443,898
A T & T Corp	7.5000	06/01/06	15,140,000	15,678,530
A.I.D. Govt Loan Trust	0.0000	09/15/06	21,700,000	20,543,824
A.I.D. Govt Loan Trust	0.0000	11/15/06	24,000,000	22,545,936
A.I.D. Govt Loan Trust	0.0000	05/15/07	35,900,000	33,026,205
A.I.D. Govt Loan Trust	0.0000	08/15/08	19,000,000	16,528,917
A.I.D. Govt Loan Trust	0.0000	02/15/10	46,100,000	37,398,809
A.I.D. Govt Loan Trust	0.0000	02/15/11	46,100,000	35,556,192
A.I.D. Govt Loan Trust	0.0000	08/15/12	46,100,000	32,837,998
A.I.D. Govt Loan Trust	0.0000	02/15/13	46,100,000	31,940,892
A.I.D. Govt Loan Trust	0.0000	02/15/13	21,633,000	14,988,662
A.I.D. Govt Loan Trust	0.0000	02/15/15	23,626,000	14,664,446
A.I.D. Govt Loan Trust	0.0000	08/15/15	29,615,000	17,863,353
A.I.D. Govt Loan Trust	8.5000	04/01/06	5,262,106	5,505,899
African Dev Bank	6.8750	10/15/15	32,000,000	36,397,568
Airtouch Communications	6.6500	05/01/08	39,000,000	41,335,632
Albertsons Inc	7.1100	07/22/27	20,000,000	21,326,120
Albertsons Inc	7.7500	06/15/26	20,000,000	22,776,400
Alcoa Inc	7.3750	08/01/10	20,000,000	22,488,000
Alltel Corp	6.8000	05/01/29	25,000,000	27,305,700
Alltel Corp	7.0000	03/15/16	20,000,000	22,660,080
American General Finance	5.7500	03/15/07	45,000,000	46,205,550
American Stores Co	7.1000	03/20/28	23,000,000	23,686,573
Ameritech Cap	6.8750	10/15/27	26,000,000	28,824,328
Amsouth Bank	5.2000	04/01/15	23,000,000	22,910,898
Anheuser Busch Cos	6.7500	12/15/27	20,000,000	23,130,660
Apache Corp	7.0000	02/01/18	26,600,000	30,793,490
Archer-Daniels-Midland	7.1250	03/01/13	24,900,000	28,256,171
Archer-Daniels-Midland	7.5000	03/15/27	30,000,000	37,324,200
Associates Corp	6.0000	07/15/05	20,000,000	20,146,320
Associates Corp	6.2500	11/01/08	20,000,000	21,183,340
Atlantic Richfield Co	8.2500	02/01/22	30,000,000	38,779,800
B H P Finance U S A Ltd	7.2500	03/01/16	42,250,000	48,921,740
Baltimore Gas & Elec	7.5000	01/15/07	20,420,000	21,577,038
Banc One Corp	8.0000	04/29/27	30,000,000	37,931,220
Bank Of America Corp	5.2500	02/01/07	28,000,000	28,529,984
Bank One Arizona	6.0000	09/15/05	21,200,000	21,421,286
Bank One Corp	6.0000	02/17/09	40,000,000	41,823,040
Bankamerica Corp	6.2500	04/01/08	21,000,000	22,064,175
Bankamerica Corp	7.1250	10/15/11	26,100,000	29,159,494
Bankers Trust Ny	6.0000	10/15/08	24,750,000	25,853,949
Bayer Corp	6.6500	02/15/28	20,000,000	22,503,160
Bayerische Landesbank	5.6500	02/01/09	30,000,000	31,213,470
Becton Dickinson	6.7000	08/01/28	25,000,000	28,589,350
Becton Dickinson	7.1500	10/01/09	25,000,000	27,495,175

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
Bellsouth Tele	6.3750	06/01/28	43,450,000	45,660,779
Bellsouth Tele	7.0000	10/01/25	35,000,000	39,515,525
Bellsouth Tele	7.7500	02/15/10	30,000,000	33,771,840
Boeing Co	7.2500	06/15/25	48,750,000	58,532,809
Bristol-Myer Squibb	6.8000	11/15/26	37,500,000	43,148,325
British Aerospace Fin	7.0000	07/01/07	20,500,000	21,486,686
British Aerospace Fin	7.5000	07/01/27	29,800,000	34,612,462
Brunswick Corp	7.1250	08/01/27	25,000,000	29,045,100
Burlington North	6.7000	08/01/28	21,000,000	23,455,278
Burlington North	6.8750	12/01/27	20,000,000	22,717,280
Burlington Resources	9.8750	06/15/10	22,500,000	27,169,335
Burlington Resources Fin	5.7000	03/01/07	30,000,000	30,696,720
C I T Group Holdings	5.8750	10/15/08	21,500,000	22,316,570
C P C Intl Inc	7.0000	10/15/17	20,000,000	23,023,840
C P C Intl Inc	7.2500	12/15/26	30,000,000	36,731,220
C S F B 2004-C5 A4	4.8290	11/15/37	20,000,000	19,598,320
Carolina Power & Light	5.9500	03/01/09	33,000,000	34,447,380
Caterpillar Financial	4.6900	04/25/05	25,000,000	25,027,100
Caterpillar Financial	4.7000	03/15/12	20,000,000	19,705,300
Century Tel Entprs	6.8750	01/15/28	20,000,000	20,626,340
Champion Intl	7.1500	12/15/27	20,000,000	22,666,760
Chemical Bank	6.1250	11/01/08	20,000,000	21,005,840
Chemical Bank	7.0000	06/01/05	22,455,000	22,599,992
Cincinnati Gas & Elec Co	6.4000	04/01/08	20,000,000	21,033,840
Cinergy Corp	6.5300	12/16/08	31,500,000	33,234,926
Citibank Credit Card 99-2	5.8750	03/10/11	42,000,000	44,077,169
Citibank Credit Card 99-5	6.1000	05/15/08	42,000,000	43,004,237
Citicorp	6.3750	11/15/08	20,000,000	21,279,160
Citicorp	7.1250	05/15/06	30,000,000	31,003,350
Citigroup Inc	6.2500	12/01/05	20,000,000	20,305,960
Clorox	6.1250	02/01/11	20,000,000	21,373,720
CMBS Asset Sec 1996-D3A1C	7.4000	10/13/26	32,370,123	33,888,664
CMBS BACM 2004-4 A6	4.8770	07/10/42	20,000,000	19,669,416
CMBS BACM 2004-5 A3	4.5610	11/10/41	20,000,000	19,625,834
CMBS BSCMS 1998-C1 A2	6.4400	06/16/30	33,000,000	34,825,610
CMBS BSCMS 1999-C1 A2	6.0200	02/14/31	30,000,000	31,465,302
CMBS BSCMS 1999-W F2 A2	7.0800	07/15/31	20,000,000	21,788,208
CMBS BSCMS 2000-W F1 A2	7.7800	02/15/32	20,000,000	22,441,098
CMBS BSCMS 2000-W F2 A2	7.3200	10/15/32	30,000,000	33,374,709
CMBS BSCMS 2004-PWR5 A5	4.9780	07/11/42	23,000,000	22,795,459
CMBS CCMSC 1997-2 A2	6.6000	12/19/29	14,761,719	15,434,403
CMBS CGCMT 2004-C2 A5	4.7330	10/15/41	25,000,000	24,339,363
CMBS CMAC 98-C1 A2	6.4900	07/15/30	29,269,230	30,801,061
CMBS CMAC 99-C1 A2	7.0300	06/15/31	20,000,000	21,704,676
CMBS CSFB 2000-C1 CLSS A2	7.5450	04/15/62	30,000,000	33,398,961
CMBS DLJCM 1998-CF1 A1B	6.4100	02/15/31	20,000,000	20,965,486
CMBS DLJCM 1998-CF2 A1B	6.2400	11/12/31	21,000,000	22,119,245
CMBS EQ 1996 1A1 144A	7.2400	05/15/09	20,000,000	20,673,402
CMBS EQ 1996 1B1 144A	7.3300	05/15/09	15,000,000	15,513,191
CMBS FUBAC 2001-C1 A2	6.1360	03/15/33	20,000,000	21,284,642
CMBS FULB 1997-C2 A3	6.6500	11/18/29	31,065,115	32,514,069
CMBS FULBA 1998-C2 A2	6.5600	11/15/35	36,000,000	37,926,526

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
CMBS GECCM 2000-1 A2	6.4960	01/15/33	22,000,000	23,767,924
CMBS GMAC 2004-C3 A4	4.5470	12/10/41	20,000,000	19,612,334
CMBS GMAC 98-C2 A2	6.4200	05/15/31	40,000,000	42,152,208
CMBS HMAC 99 P H1 A2	6.8470	05/15/31	35,000,000	37,575,129
CMBS JPMCC 2001-CIBC A3	6.2600	04/15/33	25,000,000	26,830,635
CMBS JPMCC 2004-C3 A2	4.2230	01/15/42	20,000,000	19,609,936
CMBS LLI Series 1997-A3	6.9000	10/12/34	15,000,000	15,656,076
CMBS LLI Series 1997-B	6.9500	10/12/34	15,000,000	15,754,014
CMBS MCF 1998 M C I- A2	6.6630	03/18/30	18,736,232	19,697,526
CMBS MLMI 1996 C2	6.9600	11/21/28	10,801,092	11,129,485
CMBS MSC 1997-H F1 A2	7.2700	07/15/29	1,883,500	1,914,672
CMBS MSC 1997-W F1 A2	7.2200	07/15/29	11,761,094	12,306,020
CMBS MSC 1997-W F1 B	7.2900	07/15/29	15,000,000	15,813,435
CMBS MSC 1998-C F1 A2	6.6000	07/15/32	30,000,000	31,439,802
CMBS MSC 1998-H F1 A2	6.5200	03/15/30	20,251,927	21,227,434
CMBS MSC 1998-H F2 A2	6.4800	11/15/30	27,000,000	28,454,695
CMBS MSC 1998-W F1 A2	6.5500	03/15/30	26,505,318	27,779,978
CMBS MSC 1999-C A M1 A4	7.0200	03/15/32	22,000,000	23,846,185
CMBS MSC 1999-W F1 A2	6.2100	11/01/31	25,000,000	26,264,248
CMBS MSDWC 2001-T O P1 A4	6.6600	02/15/33	25,000,000	27,111,995
CMBS Mtg Cap Fnd 98MC3 A2	6.3370	11/18/31	25,000,000	26,189,005
CMBS NASC 1996-M D5 A1 B	7.1200	04/13/36	40,000,000	41,230,148
CMBS Nomura 96 M D V A1A	7.0700	04/13/36	1,205,467	1,227,300
CMBS PEGTF 2001-1 A5	6.4500	03/15/13	21,500,000	23,242,745
CMBS PSSF 99 N R F1 A2	6.4800	11/01/31	35,000,000	36,988,833
CMBS SBMVII 2000 C2 A2	7.4550	07/01/33	25,000,000	27,323,920
CMPT-Bear STRN 88A #70	7.3700	02/01/18	418,491	441,344
CMPT-Bear STRN 88B #76	5.8800	10/01/18	495,006	513,302
CMPT-Bear STRN 89A #78	5.0000	02/01/19	658,592	662,766
CMPT-BEMAC 88A #77	5.6800	10/01/18	836,661	845,064
CMPT-BEMAC 89A #79	5.0000	03/01/19	330,845	332,942
CMPT-Chemical 83D #29	11.8800	10/01/13	70,461	79,390
CMPT-Chemical 83E #30	13.1200	12/01/13	53,952	61,315
CMPT-Conniemac 81B #13	15.1600	01/01/12	23,528	27,300
CMPT-GE 8801 #71	6.3500	02/01/18	520,971	544,325
CMPT-GE 8802 #75	5.2400	10/01/18	862,005	867,468
CMPT-GE 8901 #80	5.6000	03/01/19	2,007,434	2,027,594
CMPT-GE 9001 #82	6.5200	01/01/20	1,677,416	1,747,361
CMPT-GE 9004 #83	9.7500	11/01/20	33,601	36,321
CMPT-GE 9101 #84	9.5800	03/01/21	268,225	301,152
CMPT-GE 9104 #85	9.1600	10/01/21	415,148	463,415
CMPT-GE 9201 #86	8.4100	02/01/22	835,023	908,497
CMPT-GE 9302 #87	7.6400	02/01/23	3,676,389	3,939,553
CMPT-GE 9401 #88	6.7800	04/01/24	3,384,765	3,578,005
CMPT-GE 9502 #89	8.0800	10/01/25	858,979	925,467
CMPT-In Sc(Rome) 81B #12	15.0600	12/01/11	30,984	35,952
CMPT-In Sc(Rome)81A #4	13.6000	02/01/11	37,299	42,646
CMPT-Merrill 83C #25	11.9400	08/01/13	200,826	226,275
CMPT-Merrill 84A #34	12.7600	02/01/14	24,784	27,895
CMPT-Merrill 85A #40	9.1300	01/01/15	131,816	146,385
CMPT-MGIC 1981B #17	15.1900	11/01/11	20,704	24,024
CMPT-RFC 86A #58	3.7700	10/01/16	810,746	799,297



Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
CMPT-RFC 87A #64	4.7500	02/01/17	1,569,477	1,585,240
CMPT-RFC 88A #72	6.7400	02/01/18	1,364,605	1,421,506
CMPT-RFC 90A #81	6.9600	01/01/20	945,150	995,860
CMPT-Sears 85-P R3 #53	8.2700	12/01/15	237,194	256,527
CMPT-Sears 86-P R1 #54	7.6900	02/01/16	301,989	323,606
Columbia University	6.8750	12/15/15	15,000,000	16,650,810
Comerica Bank	6.0000	10/01/08	30,000,000	31,319,160
Conagra Inc	7.0000	10/01/28	30,000,000	34,842,120
Conoco Funding	6.3500	10/15/11	34,212,000	37,286,496
Conoco Inc	6.3500	04/15/09	29,740,000	31,678,156
Consolidated Nat Gas	6.6250	12/01/08	24,000,000	25,536,600
Consolidated Nat Gas	6.8000	12/15/27	35,000,000	39,305,455
Cooper Industries (Mtn)	6.3750	05/08/08	20,000,000	21,079,040
Countrywide Home Loan	2.8750	02/15/07	21,000,000	20,453,412
Cox Enterprises	7.3750	06/15/09	30,000,000	32,066,520
D E S F 2001-1 A4	6.1900	03/01/13	30,000,000	31,991,430
Daimler Chrysler Na Hldgs	7.2000	09/01/09	21,000,000	22,607,718
Daimler Chrysler Na Hldgs	8.0000	06/15/10	30,000,000	33,353,100
Dayton Hudson Co	6.7500	01/01/28	30,000,000	34,850,490
Discover Card 2000-9 A	6.3500	07/15/08	30,000,000	30,621,408
Donnelley & Sons	6.6250	04/15/29	25,000,000	27,142,250
Duke Energy Corp	6.0000	12/01/28	26,000,000	26,043,264
Dupont E I	6.7500	09/01/07	33,000,000	34,884,795
Eli Lilly & Co	6.5700	01/01/16	20,000,000	22,238,620
Emerson Electric Co	5.0000	10/15/08	30,000,000	30,509,610
Emerson Electric Co	5.5000	09/15/08	20,000,000	20,695,640
Energy East Corporation	8.0500	11/15/10	20,000,000	22,976,280
Equitable Cos	6.5000	04/01/08	22,000,000	23,273,646
Equitable Life Assurance	7.7000	12/01/15	28,810,000	34,004,558
Federal Home Loan Bank	2.8750	08/15/06	100,000,000	98,745,900
Federal Home Loan Bank	3.8000	12/22/06	100,000,000	99,541,200
Federal Home Loan Bank	6.4350	12/12/11	25,000,000	27,599,725
Federated Dept Stores	6.3000	04/01/09	20,000,000	20,907,560
Federated Dept Stores	7.0000	02/15/28	35,000,000	37,854,005
FHLMC	2.7500	10/15/06	85,000,000	83,616,115
FHLMC	5.7500	04/15/08	99,270,000	103,619,714
FHLMC	6.0000	10/01/23	10,974,743	11,307,520
FHLMC	6.0000	11/01/23	5,584,055	5,753,375
FHLMC	6.0000	12/01/23	5,626,860	5,797,478
FHLMC	6.0000	01/01/24	5,296,792	5,457,401
FHLMC	6.0000	02/01/24	12,769,527	13,156,726
FHLMC	6.5000	12/01/11	3,114,971	3,259,067
FHLMC	6.5000	12/01/11	3,330,001	3,484,044
FHLMC	6.5000	01/01/24	4,321,256	4,485,057
FHLMC	6.5000	12/01/25	3,550,943	3,685,545
FHLMC	6.5000	01/01/26	3,083,909	3,200,807
FHLMC	6.5000	02/01/26	2,714,527	2,817,424
FHLMC	6.5000	02/01/26	3,683,986	3,823,631
FHLMC	6.5000	02/01/26	8,906,393	9,243,999
FHLMC	6.5000	03/01/26	3,138,520	3,257,489
FHLMC	6.5000	03/01/26	6,392,961	6,635,293
FHLMC	7.0000	07/15/05	47,260,000	47,787,091

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
FHLMC	7.0000	12/01/11	2,958,517	3,107,993
FHLMC	7.0000	01/01/12	2,387,455	2,508,079
FHLMC	7.0000	09/01/22	1,232,227	1,297,034
FHLMC	7.0000	01/01/26	2,215,971	2,332,518
FHLMC	7.0000	10/01/26	2,224,747	2,341,756
FHLMC	7.0000	11/01/26	2,382,579	2,507,888
FHLMC	7.5000	03/01/22	1,609,703	1,722,030
FHLMC	7.5000	04/01/22	847,607	906,754
FHLMC	7.5000	07/01/22	725,921	776,576
FHLMC	7.5000	11/01/26	1,114,013	1,191,750
FHLMC	7.5000	11/01/26	1,070,504	1,145,205
FHLMC	7.5000	11/01/26	1,529,691	1,636,434
FHLMC	8.0000	03/01/17	358,130	386,477
FHLMC	8.0000	06/01/17	238,711	257,605
FHLMC	8.0000	06/01/17	63,574	68,606
FHLMC	8.0000	09/01/17	409,458	441,867
FHLMC	8.0000	06/01/18	539,661	582,375
FHLMC	8.0000	08/15/18	497,389	536,758
FHLMC	8.0000	12/15/18	656,343	708,293
FHLMC	8.0000	04/01/19	683,521	737,622
FHLMC	8.0000	07/01/19	1,422,479	1,535,069
FHLMC	8.0000	07/01/19	358,151	386,499
FHLMC	8.0000	01/01/21	1,495,552	1,613,927
FHLMC	8.0000	04/01/21	481,159	519,243
FHLMC	8.0000	10/01/24	1,212,077	1,300,659
FHLMC	8.5000	09/01/17	206,983	225,308
FHLMC	8.5000	10/01/17	201,267	219,086
FHLMC	8.5000	10/01/19	205,463	223,654
FHLMC	8.5000	01/01/20	157,881	171,859
FHLMC	8.5000	02/01/20	81,716	88,951
FHLMC	9.0000	12/01/19	510,244	559,752
FHLMC	9.0000	01/01/20	947,854	1,039,821
FHLMC	9.0000	01/01/20	642,740	705,103
FHLMC	9.0000	02/01/20	445,790	489,044
FHLMC	9.0000	02/01/20	471,818	517,597
FHLMC	9.0000	02/01/20	165,735	181,816
FHLMC	9.0000	02/01/20	179,519	196,937
FHLMC	9.5000	10/01/19	711,817	792,290
FHLMC	9.5000	11/01/19	802,199	892,891
Finland Rep Of	6.9500	02/15/26	27,000,000	33,302,556
First Maryland Bancorp	6.8750	06/01/09	20,000,000	21,204,540
First Union Corp	6.4000	04/01/08	20,000,000	21,348,500
First Union Corp	6.6250	07/15/05	20,000,000	20,183,280
Fleet Financial Group	6.5000	03/15/08	20,000,000	21,090,440
Fleet Financial Group	6.8750	01/15/28	30,000,000	34,521,030
Florida Power Corp	6.8750	02/01/08	18,890,000	19,972,151
FNGT 2001 T2B (Dus)	6.0220	11/25/10	90,000,000	95,933,790
FNMA	2.8750	10/15/05	51,900,000	51,752,448
FNMA	3.1250	12/15/07	100,000,000	97,359,200
FNMA	3.2500	01/15/08	100,000,000	97,508,900
FNMA	3.6250	03/15/07	116,740,000	115,948,153
FNMA	5.7500	06/15/05	97,450,000	97,979,251

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
FNMA	6.0000	12/15/05	173,290,000	176,228,998
FNMA	6.0000	05/15/08	120,000,000	126,082,560
FNMA	6.0000	11/01/23	6,284,977	6,425,868
FNMA	6.0000	01/01/24	7,064,833	7,223,205
FNMA	6.0000	02/01/24	5,946,034	6,079,326
FNMA	6.0000	09/01/25	10,745,872	10,986,762
FNMA	6.0000	10/01/25	6,530,393	6,676,785
FNMA	6.0000	11/01/25	5,944,129	6,077,379
FNMA	6.3900	09/24/07	44,300,000	46,630,402
FNMA	6.5000	06/01/18	146,364	152,839
FNMA	6.5000	05/01/23	2,590,067	2,688,948
FNMA	6.5000	06/01/23	3,040,445	3,156,520
FNMA	6.5000	07/01/23	2,843,898	2,952,470
FNMA	6.5000	09/01/23	3,299,566	3,425,533
FNMA	6.5000	10/01/23	2,696,637	2,799,587
FNMA	6.5000	11/01/23	4,306,146	4,470,542
FNMA	6.5000	12/01/23	3,909,383	4,058,632
FNMA	6.5000	03/01/24	4,174,618	4,333,993
FNMA	6.5000	09/01/25	5,464,636	5,673,259
FNMA	6.5000	01/01/26	2,723,732	2,827,716
FNMA	6.6250	10/15/07	46,870,000	49,696,261
FNMA	6.6250	11/15/10	39,225,000	43,133,183
FNMA	7.0000	12/01/07	132,051	139,161
FNMA	7.0000	11/01/22	1,275,637	1,344,322
FNMA	7.0000	12/01/22	1,728,515	1,821,585
FNMA	7.0000	02/01/23	2,211,111	2,330,166
FNMA	7.0000	02/01/23	3,692,295	3,891,103
FNMA	7.0000	02/01/23	2,446,296	2,578,014
FNMA	7.0000	02/01/23	2,161,082	2,277,443
FNMA	7.0000	03/01/23	5,653,480	5,957,886
FNMA	7.0000	10/01/23	2,494,552	2,628,869
FNMA	7.0000	02/01/24	2,820,339	2,972,197
FNMA	7.0000	02/01/25	3,057,329	3,221,948
FNMA	7.0000	02/01/25	2,644,892	2,787,303
FNMA	7.0000	05/01/25	3,700,705	3,899,966
FNMA	7.0000	04/01/27	1,233,296	1,299,702
FNMA	7.2500	01/15/10	49,530,000	55,296,184
FNMA	7.5000	12/01/09	46,852	50,078
FNMA	7.5000	07/01/22	1,317,885	1,408,613
FNMA	7.5000	09/01/22	3,527,988	3,770,869
FNMA	7.5000	10/01/22	452,810	483,983
FNMA	7.5000	11/01/22	2,498,329	2,670,324
FNMA	7.5000	12/01/22	2,096,988	2,241,353
FNMA	7.5000	12/01/22	2,846,057	3,041,991
FNMA	8.0000	02/01/19	1,171,134	1,257,146
FNMA	8.0000	07/01/21	271,205	291,123
FNMA	8.0000	08/01/21	877,264	941,693
FNMA	8.0000	09/01/21	742,349	796,870
FNMA	8.0000	10/01/24	1,082,275	1,161,761
FNMA	8.2500	08/01/17	183,397	197,791
FNMA	8.5000	01/01/17	450,941	487,039
FNMA	8.5000	04/01/17	273,417	295,304

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
FNMA	8.5000	06/01/17	27,230	29,410
FNMA	8.5000	11/01/24	2,834,655	3,061,570
FNMA	9.0000	04/01/25	929,981	1,004,168
FNMA	9.0000	04/01/25	964,982	1,041,960
FNMA Strips	0.0000	01/22/08	59,680,000	53,076,289
FNMA Strips	0.0000	04/08/18	9,045,000	4,605,633
FNMA Strips	0.0000	10/08/18	9,045,000	4,468,583
FNMA Strips	0.0000	04/08/19	9,045,000	4,337,774
FNMA Strips	0.0000	10/08/19	9,045,000	4,212,121
FNMA Strips	0.0000	04/08/20	9,045,000	4,086,829
FNMA Strips	0.0000	10/08/20	9,045,000	3,974,147
FNMA Strips	0.0000	04/08/21	9,045,000	3,860,677
FNMA Strips	0.0000	10/08/21	9,045,000	3,750,889
FNMA Strips	0.0000	10/09/19	270,370,000	124,593,796
FNMA-Principal Strips	0.0000	07/24/06	90,000,000	85,563,540
Ford Holdings	9.3750	03/01/20	16,125,000	17,560,689
Ford Motor Co	6.6250	02/15/28	30,000,000	25,205,340
Ford Motor Co	8.8750	01/15/22	52,410,000	54,664,835
Ford Motor Credit	6.6700	02/28/06	32,400,000	32,649,448
Fortune Brands	6.2500	04/01/08	37,000,000	38,991,710
G E Capital Corp	3.5000	12/05/07	27,500,000	26,915,928
G E Capital Corp	4.3750	11/21/11	35,000,000	34,173,510
G E Company	5.0000	02/01/13	30,000,000	29,956,410
G E Global Ins	6.4500	03/01/19	35,000,000	35,785,785
G E Global Ins	7.0000	02/15/26	58,720,000	63,189,766
General Mills Inc	5.1250	02/15/07	34,965,000	35,554,545
General Motors	6.3750	05/01/08	38,000,000	36,351,750
General Motors	6.7500	05/01/28	49,250,000	37,065,353
General Motors	7.7000	04/15/16	33,815,000	28,988,720
GNMA PTC	6.5000	02/15/24	3,187,969	3,330,879
GNMA PTC	6.5000	03/15/24	4,424,719	4,623,071
GNMA PTC	6.5000	03/15/24	6,654,919	6,953,246
GNMA PTC	7.0000	04/15/24	4,538,567	4,797,678
GNMA PTC	7.5000	01/15/24	2,181,989	2,339,971
GNMA PTC	7.5000	02/15/24	1,779,346	1,908,176
GNMA PTC	8.0000	10/15/24	1,624,710	1,750,467
GNMA PTC	8.0000	05/15/27	1,184,205	1,275,866
GNMA PTC	8.5000	11/15/24	1,387,448	1,509,529
GNMA PTC	8.5000	11/15/24	3,341,960	3,636,019
Goodyear Tire & Rubber	6.3750	03/15/08	20,000,000	19,800,000
H S B C Holding Plc	7.5000	07/15/09	24,000,000	26,594,544
Halliburton Co	8.7500	02/15/21	22,000,000	28,866,508
Hartford Life Inc	7.6500	06/15/27	28,595,000	34,861,194
Heinz (H J) Co	6.0000	03/15/08	20,000,000	20,813,440
Hershey Foods Co	7.2000	08/15/27	30,000,000	36,869,640
Honeywell Inc	7.0000	03/15/07	23,000,000	24,200,416
Honeywell Inc	7.1250	04/15/08	25,000,000	26,903,125
Household Finance Corp	5.8750	02/01/09	20,000,000	20,811,240
Household Finance Corp	6.3750	08/01/10	45,000,000	48,128,985
Household Finance Corp	6.5000	11/15/08	32,620,000	34,574,688
I B M Corp	7.5000	06/15/13	28,500,000	33,218,603
I B M Corp	8.3750	11/01/19	59,110,000	75,712,699

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
Illinois Tool Works	5.7500	03/01/09	20,000,000	20,948,260
Int Bank Reconst & Dev	7.6250	01/19/23	26,360,000	34,479,460
Int Bank Reconst & Dev	8.6250	10/15/16	20,000,000	26,366,160
Int Bank Reconst & Dev	9.2500	07/15/17	20,000,000	27,779,580
InterAmerican Devel Bank	5.3750	11/18/08	30,000,000	31,151,700
InterAmerican Devel Bank	7.0000	06/15/25	25,000,000	30,612,325
International Paper	5.8500	10/30/12	45,000,000	46,896,975
Israel Electric Corp	7.1000	12/17/07	20,000,000	20,900,440
Israel Electric Corp	7.2500	12/15/06	20,500,000	21,400,114
Israel Electric Corp	7.7000	07/15/18	20,000,000	22,498,760
Israel Electric Corp	7.7500	03/01/09	20,000,000	21,834,840
Israel Electric Corp	8.2500	10/15/09	20,000,000	22,452,940
Israel Jubilee Series A	4.0500	12/01/08	10,000,000	9,898,600
Israel Jubilee Series A	4.5000	10/01/08	10,000,000	10,000,000
Israel Jubilee Series A	5.6000	05/01/07	10,000,000	10,000,000
Israel Jubilee Series A	6.2000	06/01/06	10,000,000	10,000,000
Israel Thrd Jubilee Ser B	5.1000	03/01/15	10,000,000	9,998,900
J P Morgan Chase & Co	6.7500	02/01/11	21,500,000	23,538,630
K F W Intl Finance	8.0000	02/15/10	34,885,000	39,784,284
Key Bank	4.4120	03/18/08	30,000,000	29,970,060
Key Bank	6.9500	02/01/28	20,000,000	22,841,280
Key Bank NY	7.5000	09/15/08	25,000,000	27,347,475
Key Corp	7.5000	06/15/06	23,250,000	24,164,260
Keyspan Corp	7.6250	11/15/10	21,100,000	24,082,569
Kimberly Clark Corp	6.2500	07/15/18	27,000,000	29,501,523
Kimberly Clark Corp	6.3750	01/01/28	30,000,000	33,885,990
Kroger Co	6.2000	06/15/12	20,000,000	21,142,220
Lion Connecticut Holdings	7.6250	08/15/26	40,000,000	48,127,040
Litton Industries	6.7500	04/15/18	40,000,000	42,759,080
Loral Corp	7.0000	09/15/23	24,250,000	27,591,602
Lowe's Companies	6.8750	02/15/28	28,000,000	32,845,652
Lubrizol Corp	7.2500	06/15/25	20,000,000	22,175,820
Lucent Technologies	6.5000	01/15/28	20,000,000	17,150,000
Lucent Technologies	7.2500	07/15/06	33,000,000	33,742,500
M B I A Inc	6.6250	10/01/28	30,000,000	33,173,280
M B I A Inc	7.1500	07/15/27	22,000,000	25,759,448
M B N A Cr Card 1999-J	7.0000	02/15/12	28,400,000	31,179,153
M C I Inc	6.9080	05/01/07	1,865,000	1,897,638
M C I Inc	7.6880	05/01/09	1,865,000	1,939,600
M D C Holdings	5.5000	05/15/13	25,000,000	24,677,175
Martin Marietta Mtls Inc	6.9000	08/15/07	20,000,000	21,077,360
Masco Corp	5.7500	10/15/08	20,000,000	20,733,700
Masco Corp	7.7500	08/01/29	20,000,000	25,129,660
May Dept Stores	5.9500	11/01/08	20,000,000	20,651,820
May Dept Stores	6.7000	09/15/28	20,000,000	20,686,280
May Dept Stores	7.6250	08/15/13	25,000,000	28,098,875
Mc Donalds Corp	5.3750	04/30/07	30,000,000	30,747,060
Mc Donalds Corp	6.3750	01/08/28	30,000,000	33,717,660
Mellon Bank NA	7.6250	09/15/07	28,000,000	30,203,124
Mellon Financial Co	6.3750	02/15/10	30,000,000	31,804,620
Merck & Co	6.3000	01/01/26	40,000,000	43,313,520
Merck & Co	6.4000	03/01/28	20,350,000	22,109,787

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
Merita Bank	6.5000	04/01/09	30,000,000	31,976,910
Minnesota Mining & Mfg	6.3750	02/15/28	45,000,000	50,605,920
National Archive	8.5000	09/01/19	9,898,001	11,933,525
National City Bank	6.2500	03/15/11	30,000,000	32,271,390
National City Bank	7.2500	10/21/11	24,000,000	27,230,376
National City Corp	5.7500	02/01/09	20,000,000	20,797,900
National City Corp	6.8750	05/15/19	33,000,000	37,446,519
Nationsbank Corp	6.6000	05/15/10	20,000,000	21,578,580
Nationsbank Corp	7.7500	08/15/15	30,000,000	35,783,100
Natl Australia Bank	6.6000	12/10/07	34,000,000	35,932,628
New England Tel & Tel	5.8750	04/15/09	30,000,000	30,972,900
Nordstrom Inc	5.6250	01/15/09	20,000,000	20,691,920
Norsk Hydro	6.8000	01/15/28	28,500,000	33,005,850
Norsk Hydro	7.5000	10/01/16	29,725,000	35,451,551
Norwest Corp	6.7500	12/15/27	20,000,000	22,696,900
NYS FHLMC 538256	9.0000	01/01/20	302,477	331,826
NYS FHLMC 538257	9.5000	03/01/20	624,865	695,509
NYS FHLMC A17479	5.5000	01/01/34	14,152,147	14,198,338
NYS FHLMC A27434	5.5000	10/01/34	9,935,422	9,967,850
NYS FHLMC C70938	6.0000	09/01/32	7,675,679	7,866,054
NYS FHLMC G00003	9.0000	11/01/20	245,418	271,598
NYS FHLMC G00004	9.5000	11/01/20	387,064	425,659
NYS FHLMC G00006	9.0000	03/01/21	289,440	320,315
NYS FHLMC G00012	9.0000	11/01/21	303,571	335,953
NYS FHLMC G00013	8.0000	03/01/22	2,083,584	2,235,859
NYS FHLMC G00019	9.5000	01/01/21	559,350	615,123
NYS FHLMC G00020	9.0000	01/01/21	347,224	384,263
NYS FHLMC G00042	8.5000	12/01/21	1,223,132	1,327,298
NYS FHLMC G00093	7.0000	12/01/22	3,718,422	3,913,989
NYS FHLMC G00101	7.5000	01/01/23	427,446	457,274
NYS FHLMC G00102	7.0000	01/01/23	485,284	510,807
NYS FHLMC G00191	6.5000	02/01/24	9,748,788	10,118,326
NYS FHLMC G00203	6.0000	02/01/24	5,586,792	5,756,200
NYS FHLMC G00206	6.5000	04/01/24	4,306,901	4,470,158
NYS FHLMC G00242	7.5000	07/01/24	1,552,745	1,661,097
NYS FHLMC G00250	8.0000	08/01/24	1,153,660	1,237,973
NYS FHLMC G00257	8.0000	09/01/24	986,437	1,058,529
NYS FHLMC G00258	7.5000	09/01/24	890,552	952,696
NYS FHLMC G00268	8.5000	09/01/24	255,671	277,445
NYS FHLMC G00281	8.5000	01/01/25	909,853	987,339
NYS FHLMC G00282	8.0000	01/01/25	630,659	676,749
NYS FHLMC G00387	7.5000	08/01/25	446,530	477,689
NYS FHLMC G00400	7.0000	09/01/25	1,694,797	1,783,933
NYS FHLMC G00420	7.5000	11/01/25	470,818	503,672
NYS FHLMC G00428	7.0000	12/01/25	1,325,164	1,394,860
NYS FHLMC G00449	7.0000	02/01/26	1,769,448	1,862,511
NYS FHLMC G00457	6.5000	03/01/26	1,119,000	1,161,416
NYS FHLMC G00553	7.5000	09/01/26	858,300	918,193
NYS FHLMC G00602	7.5000	11/10/26	1,312,517	1,404,106
NYS FHLMC G00690	7.0000	03/01/27	1,934,424	2,036,163
NYS FHLMC G00691	7.5000	03/01/27	648,181	693,412
NYS FHLMC G00692	8.0000	03/01/27	268,015	287,603

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
NYS FHLMC G00791	7.0000	10/01/27	1,445,252	1,521,264
NYS FHLMC G00867	7.0000	01/01/28	1,187,896	1,250,372
NYS FHLMC G00908	6.5000	03/01/28	5,336,113	5,538,384
NYS FHLMC G00978	6.5000	09/01/28	2,391,798	2,482,461
NYS FHLMC G01008	6.0000	12/01/28	7,957,632	8,171,815
NYS FHLMC G01018	6.0000	01/01/29	3,157,232	3,242,210
NYS FHLMC G01056	6.5000	08/01/29	857,741	890,255
NYS FHLMC G01064	7.5000	09/01/29	216,669	231,788
NYS FHLMC G01065	7.0000	09/01/29	5,341,102	5,622,011
NYS FHLMC G01073	7.0000	10/01/29	1,401,565	1,475,279
NYS FHLMC G01095	7.0000	12/01/29	674,007	709,456
NYS FHLMC G01142	7.5000	10/01/30	382,127	408,792
NYS FHLMC G01221	6.5000	03/01/31	4,796,103	4,977,905
NYS FHLMC G01299	6.5000	07/01/31	2,081,384	2,160,281
NYS FHLMC G01306	6.5000	08/01/31	1,322,854	1,372,998
NYS FHLMC G01320	6.5000	09/01/31	1,030,506	1,069,568
NYS FHLMC G01329	6.0000	10/01/31	1,534,333	1,572,426
NYS FHLMC G01343	6.5000	11/01/31	2,046,126	2,123,686
NYS FHLMC G01344	6.0000	11/01/31	2,264,038	2,320,248
NYS FHLMC G01366	6.0000	01/01/32	11,256,628	11,536,098
NYS FHLMC G01367	6.5000	01/01/32	4,500,855	4,671,464
NYS FHLMC G01376	6.0000	02/01/32	10,683,481	10,948,721
NYS FHLMC G01377	6.5000	02/01/32	2,024,477	2,101,217
NYS FHLMC G01395	6.0000	03/01/32	5,951,556	6,099,316
NYS FHLMC G01396	6.5000	03/01/32	1,284,086	1,332,761
NYS FHLMC G01451	6.0000	09/01/32	4,576,648	4,690,160
NYS FHLMC G01500	5.5000	12/01/32	10,259,759	10,312,407
NYS FHLMC G01517	5.5000	01/01/33	11,631,980	11,691,669
NYS FHLMC G01525	5.5000	02/01/33	11,681,811	11,741,756
NYS FHLMC G01608	5.0000	09/01/33	27,842,743	27,319,698
NYS FHLMC G01610	5.5000	11/01/33	32,530,698	32,674,975
NYS FHLMC G01617	5.5000	11/01/33	45,392,427	45,593,746
NYS FHLMC G01636	5.5000	12/01/33	18,624,209	18,706,809
NYS FHLMC G01730	5.5000	09/01/34	19,593,771	19,657,722
NYS FHLMC G01745	5.0000	11/01/34	14,675,939	14,368,766
NYS FNMA #255503	5.5000	11/01/34	4,973,422	4,984,353
NYS FNMA #044067	9.5000	08/01/18	310,486	336,468
NYS FNMA #044086	9.5000	10/01/18	338,920	367,281
NYS FNMA #044107	10.0000	02/01/19	348,254	395,118
NYS FNMA #044135	9.5000	09/01/19	269,268	291,801
NYS FNMA #044145	9.0000	11/01/19	596,754	644,359
NYS FNMA #044156	9.0000	01/01/20	279,857	302,181
NYS FNMA #044172	9.5000	09/01/20	153,475	166,317
NYS FNMA #044204	9.0000	03/01/21	472,593	510,292
NYS FNMA #130003	8.0000	06/01/22	210,843	226,328
NYS FNMA #130004	8.5000	06/01/22	47,886	51,719
NYS FNMA #250493	7.0000	12/01/25	260,839	274,883
NYS FNMA #250570	6.5000	03/01/26	204,635	212,448
NYS FNMA #250620	7.0000	03/01/26	688,932	726,027
NYS FNMA #250802	7.5000	10/01/26	323,099	345,342
NYS FNMA #250803	7.5000	12/01/26	37,344	39,915
NYS FNMA #250866	8.0000	12/01/26	33,873	36,361

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
NYS FNMA #250895	7.0000	01/01/27	1,681,424	1,771,959
NYS FNMA #250896	7.0000	02/01/27	1,094,222	1,153,139
NYS FNMA #250927	7.5000	02/01/27	28,475	30,435
NYS FNMA #251157	7.5000	07/01/27	194,796	208,207
NYS FNMA #251179	7.5000	06/01/27	180,115	192,515
NYS FNMA #251224	7.5000	08/01/27	236,730	253,028
NYS FNMA #251268	7.0000	07/01/27	359,518	378,876
NYS FNMA #251283	7.0000	09/01/27	767,248	808,560
NYS FNMA #251357	7.0000	10/01/27	1,438,438	1,515,889
NYS FNMA #251391	7.0000	11/01/27	2,461,883	2,594,440
NYS FNMA #251514	6.5000	11/01/27	1,741,817	1,808,315
NYS FNMA #251515	7.0000	12/01/27	555,441	585,348
NYS FNMA #251542	6.5000	12/01/27	1,673,359	1,737,243
NYS FNMA #251543	7.0000	01/01/28	160,361	168,996
NYS FNMA #251637	6.5000	01/01/28	2,110,731	2,191,312
NYS FNMA #251706	6.5000	02/01/28	2,698,992	2,802,031
NYS FNMA #251736	6.5000	03/01/28	2,109,465	2,189,998
NYS FNMA #251829	7.5000	03/01/27	474,928	507,624
NYS FNMA #251834	7.0000	03/01/27	1,198,728	1,263,272
NYS FNMA #251952	6.5000	07/01/28	2,076,498	2,155,772
NYS FNMA #251994	6.0000	07/01/28	206,213	210,835
NYS FNMA #251995	6.0000	08/01/28	1,767,317	1,806,935
NYS FNMA #251996	6.5000	08/01/28	493,392	512,229
NYS FNMA #252072	6.0000	09/01/28	1,136,346	1,161,819
NYS FNMA #252139	6.0000	10/01/28	3,192,232	3,263,792
NYS FNMA #252140	6.0000	11/01/28	9,475,560	9,687,974
NYS FNMA #252158	6.0000	12/01/28	8,573,414	8,765,604
NYS FNMA #252197	5.5000	12/01/28	4,269,589	4,278,974
NYS FNMA #252199	5.5000	11/01/28	1,612,956	1,616,501
NYS FNMA #252200	5.5000	01/01/29	4,094,082	4,103,081
NYS FNMA #252201	6.0000	01/01/29	7,820,015	7,995,317
NYS FNMA #252203	6.5000	01/01/29	1,717,047	1,782,599
NYS FNMA #252313	6.0000	02/01/29	3,109,888	3,179,603
NYS FNMA #252451	6.0000	03/01/29	2,778,779	2,841,071
NYS FNMA #252627	6.0000	06/01/29	4,275,636	4,371,483
NYS FNMA #252629	6.5000	08/01/29	6,760,140	7,018,222
NYS FNMA #252653	6.5000	08/01/29	4,519,588	4,692,132
NYS FNMA #252654	6.0000	08/01/29	2,523,730	2,580,304
NYS FNMA #252699	6.5000	07/01/29	2,482,006	2,576,761
NYS FNMA #252734	7.0000	08/01/29	3,780,103	3,983,639
NYS FNMA #252766	7.0000	09/01/29	4,529,237	4,773,109
NYS FNMA #252833	7.0000	10/01/29	2,787,049	2,937,114
NYS FNMA #252861	7.5000	10/01/29	608,792	650,703
NYS FNMA #252862	7.5000	09/01/29	745,612	796,943
NYS FNMA #252989	7.0000	11/01/29	1,367,933	1,441,588
NYS FNMA #252990	7.5000	11/01/29	566,166	605,143
NYS FNMA #253129	7.5000	02/01/30	3,269,493	3,494,577
NYS FNMA #253210	7.5000	01/01/30	1,092,436	1,167,643
NYS FNMA #253406	8.0000	06/01/30	481,357	516,709
NYS FNMA #253407	8.0000	07/01/30	859,979	923,139
NYS FNMA #253447	7.5000	08/01/30	1,319,661	1,410,512
NYS FNMA #253448	7.5000	07/01/30	613,939	656,205



Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
NYS FNMA #253487	7.5000	09/01/30	2,177,679	2,327,599
NYS FNMA #253564	7.5000	10/01/30	281,950	301,360
NYS FNMA #253600	7.0000	12/01/30	1,312,506	1,383,176
NYS FNMA #253602	7.0000	11/01/30	768,184	809,547
NYS FNMA #253622	7.0000	01/01/31	515,327	543,074
NYS FNMA #253686	6.5000	01/01/31	300,851	312,337
NYS FNMA #253696	6.5000	02/01/31	2,172,726	2,255,674
NYS FNMA #253718	6.5000	03/01/31	6,480,429	6,727,833
NYS FNMA #253761	6.0000	03/01/31	1,441,500	1,473,814
NYS FNMA #253908	6.5000	06/01/31	4,412,963	4,581,437
NYS FNMA #253909	6.5000	07/01/31	8,795,061	9,130,830
NYS FNMA #253969	6.5000	08/01/31	6,085,114	6,317,426
NYS FNMA #253970	6.0000	08/01/31	3,489,727	3,567,956
NYS FNMA #254079	6.0000	10/01/31	2,301,531	2,353,124
NYS FNMA #254080	6.5000	11/01/31	3,339,974	3,467,484
NYS FNMA #254153	6.0000	12/01/31	4,622,732	4,726,360
NYS FNMA #254154	6.0000	01/01/32	11,380,764	11,635,886
NYS FNMA #254200	6.0000	01/01/32	21,937,784	22,429,563
NYS FNMA #254221	6.0000	02/01/32	7,950,158	8,128,377
NYS FNMA #254222	6.5000	03/01/32	7,568,376	7,857,314
NYS FNMA #254252	6.5000	03/01/32	4,601,644	4,777,321
NYS FNMA #254253	6.0000	03/01/32	7,080,855	7,239,586
NYS FNMA #254410	6.0000	06/01/32	9,878,597	10,100,045
NYS FNMA #254411	6.0000	07/01/32	10,325,321	10,556,784
NYS FNMA #254459	6.0000	09/01/32	12,512,028	12,792,510
NYS FNMA #254502	5.5000	09/01/32	3,122,165	3,129,027
NYS FNMA #254600	5.5000	01/01/33	11,190,098	11,214,694
NYS FNMA #254614	5.5000	11/01/32	20,686,757	20,732,227
NYS FNMA #254647	5.5000	02/01/33	22,707,155	22,757,065
NYS FNMA #254896	5.0000	09/01/33	45,749,668	44,757,449
NYS FNMA #254912	5.0000	09/01/33	36,851,558	36,052,321
NYS FNMA #254939	5.5000	11/01/33	43,074,993	43,169,672
NYS FNMA #254961	5.5000	11/01/33	45,906,449	46,007,351
NYS FNMA #255027	5.0000	12/01/33	23,257,751	22,804,232
NYS FNMA #255124	5.0000	12/01/33	4,765,618	4,672,690
NYS FNMA #255125	5.5000	01/01/34	4,692,630	4,708,168
NYS FNMA #255136	5.5000	01/01/34	4,499,548	4,514,447
NYS FNMA #255137	5.0000	02/01/34	10,727,782	10,518,593
NYS FNMA #255201	5.0000	04/01/34	8,759,860	8,589,046
NYS FNMA #255298	5.0000	05/01/34	9,470,548	9,265,285
NYS FNMA #255299	5.5000	07/01/34	48,543,250	48,649,948
NYS FNMA #255300	5.5000	05/01/34	9,884,370	9,905,477
NYS FNMA #255307	5.0000	06/01/34	19,446,307	19,024,555
NYS FNMA #255333	5.5000	07/01/34	40,834,505	40,924,259
NYS FNMA #255345	5.5000	09/01/34	29,382,432	29,447,015
NYS FNMA #255379	6.0000	08/01/34	17,311,261	17,699,327
NYS FNMA #255420	5.5000	09/01/34	6,937,995	6,953,244
NYS FNMA #255443	5.5000	10/01/34	11,788,284	11,814,195
NYS FNMA #255500	5.0000	11/01/34	10,609,503	10,379,404
NYS FNMA #259005	7.5000	03/01/30	429,951	459,550
NYS MPT-SONYMA	6.4500	03/01/29	2,615,743	2,733,001
NYS MPT-SONYMA	6.5100	03/01/24	1,378,906	1,440,720

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
NYS MPT-SONYMA	7.0600	03/01/28	1,335,401	1,411,641
NYS MPT-SONYMA	7.2100	08/01/26	935,506	998,050
NYS MPT-SONYMA	7.5100	12/01/27	993,424	1,065,351
NYS MPT-SONYMA	7.5300	06/01/27	523,379	561,437
NYS MPT-SONYMA	7.5800	03/01/27	568,995	610,370
NYS MPT-SONYMA	7.6200	05/01/26	874,490	937,361
NYS MPT-SONYMA	7.6900	09/01/27	377,081	404,074
NYS MPT-SONYMA	7.7500	03/01/23	1,884,728	2,019,641
NYS MPT-SONYMA	7.8300	12/01/26	2,145,992	2,300,276
Oklahoma Gas & Elec Co	6.5000	04/15/28	20,000,000	21,982,560
P M I Group Inc	6.7500	11/15/06	20,000,000	20,715,040
P S I Energy Inc	7.8500	10/15/07	22,000,000	23,702,184
Pacific Bell	5.8750	02/15/06	35,000,000	35,588,840
Pacific Bell	7.1250	03/15/26	30,000,000	33,546,330
Peco Energy Trans Trust	6.5200	12/31/10	35,000,000	37,973,709
Penney J C Co	7.1250	11/15/23	20,000,000	19,800,000
Penney J C Co (Mtn)	6.8750	10/15/15	30,000,000	27,300,000
Pennsylvania Electric Co	6.6250	04/01/19	20,000,000	21,179,740
Petro Canada	8.6000	01/15/10	30,095,000	35,876,581
Pharmacia Corporation	5.7500	12/01/05	20,000,000	20,291,480
Pharmacia Corporation	6.7500	12/15/27	25,000,000	29,020,575
Procter & Gamble	3.5000	12/15/08	25,000,000	24,297,675
Procter & Gamble	6.4500	01/15/26	35,400,000	40,117,262
Prov Of British Columbia	6.5000	01/15/26	38,390,000	45,135,891
Prov Of Ontario	5.5000	10/01/08	20,000,000	20,752,720
Prov Of Saskatchewan	9.3750	12/15/20	35,000,000	50,512,175
Province Of Quebec	5.5000	04/11/06	49,500,000	50,480,496
Province Of Quebec	6.1250	01/22/11	20,000,000	21,413,200
Pub Serv Elec & Gas	6.7500	03/01/06	22,535,000	23,127,918
Public Serv Corp-Colorado	6.8750	07/15/09	25,000,000	26,999,250
Pulte Homes Inc	7.8750	08/01/11	20,000,000	22,395,660
Quebec Hydro El	9.4000	02/01/21	28,850,000	42,061,107
Qwest Capital Funding	6.5000	11/15/18	25,000,000	19,875,000
Ralston Purina	7.7500	10/01/15	32,525,000	39,607,904
Raytheon Corp	6.5000	07/15/05	40,000,000	40,328,680
Reliant Energy Transition	5.6300	09/15/15	31,000,000	32,278,893
Republic N Y Corp	5.8750	10/15/08	26,140,000	27,148,769
Republic N Y Corp	7.7500	05/15/09	20,880,000	23,149,155
Rochester Gas & Electric	7.6000	10/27/09	20,000,000	22,194,100
Rockwell Intl	6.6250	06/01/05	22,500,000	22,601,588
Rockwell Intl	6.7000	01/15/28	24,000,000	27,643,512
Royal Bank Of Scotland	6.4000	04/01/09	30,000,000	31,835,310
Safeway Inc	6.1500	03/01/06	26,000,000	26,463,086
Safeway Inc	7.5000	09/15/09	20,000,000	21,850,200
Santander Fin Is	7.2500	11/01/15	24,820,000	28,373,008
Scotland Intl Finance	7.7000	08/15/10	21,000,000	23,673,615
Sears Roebuck Acc	6.7000	11/15/06	25,000,000	25,550,100
Southwestern Bell Tel	7.1800	05/17/10	20,000,000	21,884,200
Sovran Financial	9.2500	06/15/06	6,165,000	6,496,350
State Of Israel	3.2500	08/15/08	5,000,000	4,999,850
State Of Israel	3.9400	04/01/10	5,000,000	5,000,000
State Of Israel	3.9400	02/01/15	5,000,000	4,999,800

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
State Of Israel	3.9400	03/01/15	5,000,000	4,999,850
State Of Israel	6.3750	12/15/05	28,090,000	28,555,732
State Of Israel	7.2500	12/15/28	20,000,000	22,625,240
Statoil 144A	6.5000	12/01/28	23,000,000	25,935,214
Statoil 144A	7.3750	05/01/16	30,000,000	35,311,050
Suntrust Bank	5.0500	07/01/07	20,000,000	20,330,500
Suntrust Bank	6.2500	06/01/08	30,000,000	31,649,550
Svenska Handelsbk	8.1250	08/15/07	20,100,000	21,781,164
Swiss Bank Corp	7.3750	06/15/17	31,000,000	36,393,814
Swiss Bank Corp	7.5000	07/15/25	40,000,000	49,233,400
Sysco Corp	4.7500	07/30/05	25,000,000	25,110,125
Sysco Corp	6.5000	08/01/28	30,000,000	34,358,610
T V A-Global Bond	6.7500	11/01/25	34,000,000	40,869,768
T V A-Strips	0.0000	01/15/18	12,669,000	6,476,824
T V A-Strips	0.0000	05/01/18	11,583,000	5,825,334
T V A-Strips	0.0000	07/15/18	12,669,000	6,286,624
T V A-Strips	0.0000	11/01/18	11,583,000	5,651,010
T V A-Strips	0.0000	01/15/19	12,669,000	6,097,602
T V A-Strips	0.0000	05/01/19	16,633,000	7,878,869
T V A-Strips	0.0000	07/15/19	12,669,000	5,920,718
T V A-Strips	0.0000	01/15/20	12,669,000	5,742,300
T V A-Strips	0.0000	05/01/20	17,680,000	7,891,203
T V A-Strips	0.0000	07/15/20	12,669,000	5,578,287
T V A-Strips	0.0000	11/01/20	12,583,000	5,449,811
T V A-Strips	0.0000	01/15/21	12,669,000	5,420,609
T V A-Strips	0.0000	05/01/21	13,670,000	5,754,373
T V A-Strips	0.0000	07/15/21	12,669,000	5,258,458
T V A-Strips	0.0000	11/01/21	10,995,000	4,495,625
Target Corp	7.5000	08/15/10	21,520,000	24,373,208
Telstra Corp Ltd	6.5000	11/28/05	25,000,000	25,431,250
Tenn Valley Authority	6.0000	03/15/13	72,300,000	78,489,242
Texaco Capital	5.5000	01/15/09	27,000,000	28,034,478
Texaco Capital	7.0900	02/01/07	20,000,000	21,048,020
Time Warner Inc	9.1250	01/15/13	25,000,000	30,890,350
Toronto Dominion Bank	6.1500	10/15/08	27,300,000	28,639,502
Trans-Canada Pipelines	6.4900	01/21/09	25,000,000	26,378,350
Trans-Canada Pipelines	7.7000	06/15/29	25,000,000	31,844,825
Travelers Ppty Cas Corp	6.7500	11/15/06	29,200,000	30,314,068
Treasury Inflation Index	1.8750	07/15/13	558,000,000	589,438,677
Treasury Inflation Index	2.0000	01/15/14	233,755,000	246,919,625
Treasury Inflation Index	2.3750	01/15/25	739,500,000	804,672,759
Treasury Inflation Index	3.3750	01/15/12	150,000,000	180,788,595
Treasury Inflation Index	3.3750	04/15/32	1,074,500,000	1,531,893,794
Treasury Inflation Index	3.5000	01/15/11	117,982,000	144,399,800
Treasury Inflation Index	3.6250	01/15/08	59,810,000	75,923,516
Treasury Inflation Index	3.6250	04/15/28	735,500,000	1,139,821,306
Treasury Inflation Index	3.8750	01/15/09	73,880,000	94,733,355
Treasury Inflation Index	3.8750	04/15/29	2,453,700,000	3,914,129,298
Treasury Inflation Index	4.2500	01/15/10	546,800,000	705,476,497
U S Bancorp	4.1250	03/17/08	50,000,000	49,575,400
U S Treasury Bonds	5.2500	11/15/28	39,600,000	41,646,528
U S Treasury Bonds	5.3750	02/15/31	20,900,000	22,778,555

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
U S Treasury Bonds	6.0000	02/15/26	40,300,000	46,100,984
U S Treasury Bonds	6.1250	11/15/27	38,700,000	45,232,134
U S Treasury Bonds	6.1250	08/15/29	39,000,000	45,936,228
U S Treasury Bonds	6.2500	08/15/23	59,700,000	69,510,859
U S Treasury Bonds	6.2500	05/15/30	49,200,000	59,113,013
U S Treasury Bonds	6.3750	08/15/27	27,000,000	32,439,015
U S Treasury Bonds	6.5000	11/15/26	35,400,000	42,975,034
U S Treasury Bonds	6.6250	02/15/27	34,000,000	41,894,392
U S Treasury Bonds	6.7500	08/15/26	133,240,000	165,920,175
U S Treasury Bonds	6.8750	08/15/25	42,200,000	52,959,354
U S Treasury Bonds	7.1250	02/15/23	48,000,000	60,802,512
U S Treasury Bonds	7.2500	05/15/16	199,370,000	244,485,238
U S Treasury Bonds	7.2500	08/15/22	48,500,000	61,998,520
U S Treasury Bonds	7.5000	11/15/16	101,420,000	127,155,325
U S Treasury Bonds	7.6250	02/15/25	125,570,000	169,181,089
U S Treasury Bonds	7.8750	02/15/21	295,100,000	394,073,884
U S Treasury Bonds	8.0000	11/15/21	63,600,000	86,366,828
U S Treasury Bonds	8.1250	08/15/19	160,770,000	216,292,241
U S Treasury Bonds	8.5000	02/15/20	37,610,000	52,332,246
U S Treasury Bonds	8.7500	05/15/17	247,781,000	340,476,368
U S Treasury Bonds	8.7500	08/15/20	47,000,000	67,019,086
U S Treasury Bonds	8.8750	08/15/17	138,200,000	192,146,646
U S Treasury Bonds	8.8750	02/15/19	98,550,000	139,478,998
U S Treasury Bonds	9.1250	05/15/18	180,010,000	257,182,267
U S Treasury Bonds	9.2500	02/15/16	100,288,000	139,964,440
U S Treasury Bonds	10.0000	05/15/10	57,230,000	57,708,386
U S Treasury Bonds	10.3750	11/15/12	457,063,000	529,514,799
U S Treasury Notes	2.2500	04/30/06	100,000,000	98,668,000
U S Treasury Notes	3.1250	05/15/07	100,000,000	98,589,800
U S Treasury Notes	3.3750	02/15/08	100,000,000	98,500,000
U S Treasury Notes	5.7500	11/15/05	50,000,000	50,759,750
U S Treasury Notes	7.0000	07/15/06	100,000,000	104,226,600
U S Treasury Strips	0.0000	08/15/05	124,725,000	123,383,957
U S Treasury Strips	0.0000	05/15/17	52,680,000	29,433,686
U S Treasury Strips	0.0000	05/15/18	250,000,000	132,282,750
U S Treasury Strips	0.0000	02/15/19	43,480,000	22,064,839
U S Treasury Strips	0.0000	02/15/20	400,000,000	191,904,400
U S Treasury Strips	0.0000	02/15/21	350,000,000	159,330,850
U S Treasury Strips	0.0000	02/15/22	350,000,000	151,125,450
U S Treasury Strips	0.0000	05/15/22	100,000,000	42,573,600
U S Treasury Strips	0.0000	08/15/22	200,000,000	84,234,800
U S Treasury Strips	0.0000	02/15/23	450,000,000	184,225,950
U S Treasury Strips	0.0000	08/15/23	100,000,000	39,857,400
U S Treasury Strips	0.0000	02/15/24	200,000,000	77,744,000
U S Treasury Strips	0.0000	05/15/24	100,000,000	38,460,200
U S Treasury Strips(Prin)	0.0000	08/15/05	490,030,000	484,707,784
U S Treasury Strips(Prin)	0.0000	11/15/05	132,740,000	130,119,712
U S Treasury Strips(Prin)	0.0000	11/15/05	154,750,000	151,695,235
U S Treasury Strips(Prin)	0.0000	05/15/06	149,200,000	143,438,791
U S Treasury Strips(Prin)	0.0000	11/15/09	131,100,000	108,025,351
U S Treasury Strips(Prin)	0.0000	02/15/19	102,710,000	52,263,675
U S Treasury Strips(Prin)	0.0000	05/15/20	100,000,000	47,527,400

Description	Coupon Rate	Maturity Date	\$US Par	Traded Market Value
U S Treasury Strips(Prin)	0.0000	08/15/20	100,000,000	46,946,500
U S Treasury Strips(Prin)	0.0000	11/15/22	100,000,000	41,596,500
U S Treasury Strips(Prin)	0.0000	02/15/23	100,000,000	41,082,100
U S Treasury Strips(Prin)	0.0000	11/15/24	412,000,000	155,138,600
Union Camp Corp	9.2500	02/01/11	5,400,000	6,480,216
Union Pacific Res	7.1500	05/15/28	30,000,000	35,117,340
United Health Group	3.3000	01/30/08	20,000,000	19,404,580
United Parcel Service	8.3750	04/01/30	33,150,000	45,898,960
United Technologies Corp	6.5000	06/01/09	30,000,000	32,295,900
United Technologies Corp	6.7000	08/01/28	26,000,000	30,220,996
United Technologies Corp	8.7500	03/01/21	23,000,000	31,618,077
Verizon Virginia	4.6250	03/15/13	27,220,000	26,013,174
Virginia Electric Power	5.7300	11/25/08	20,000,000	20,582,000
Wachovia Corp	6.2500	08/04/08	35,400,000	37,253,332
Wachovia Corp	6.6250	11/15/06	40,700,000	42,322,668
Wal-Mart Stores	6.7500	10/15/23	40,000,000	46,606,440
Wal-Mart Stores	6.8750	08/10/09	30,000,000	32,682,120
Washington Mutual Bank	6.8750	06/15/11	40,220,000	44,333,661
Washington Mutual Inc	7.5000	08/15/06	25,000,000	26,055,625
Wells Fargo Company	6.5500	12/01/06	25,000,000	26,062,500
Wells Fargo Financial	6.7500	06/01/05	28,520,000	28,677,830
Westdeutsche Lb	6.0500	01/15/09	30,000,000	31,345,770
Willamette Indus	7.0000	02/01/18	20,300,000	22,681,698
Wisconsin Electric	6.5000	06/01/28	28,000,000	31,774,596
Wisconsin Electric	6.6250	11/15/06	30,000,000	31,132,980
York Intl Corp	6.7000	06/01/08	20,000,000	21,301,020
<b>Total \$US Par</b>			<b>\$27,407,430,001</b>	
<b>Total \$US Market Value</b>				<b>\$29,310,816,493</b>

**MORTGAGE HOLDINGS**  
**As of March 31, 2005**

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
<b>Garden Apartments</b>					
106 South Lake Ave	Albany, NY	\$257,240	\$257,001	6.770	01/01/34
160-176 South Pearl St	Albany, NY	373,668	368,108	6.600	03/01/33
346 State St	Albany, NY	499,630	482,273	7.510	08/01/31
300 Maple Ave	Ballston Spa, NY	809,000	788,792	8.450	02/01/32
174-178 Main St	Beacon, NY	329,781	319,117	8.050	07/01/31
177 Main St	Beacon, NY	284,000	277,992	6.210	05/01/33
446-468 Main St	Beacon, NY	705,000	669,693	7.680	04/01/30
88 Second Ave	Brentwood, NY	2,200,000	2,139,208	8.340	04/20/31
1561-71 Sheridan Ave	Bronx, NY	1,276,301	1,258,311	6.500	09/01/32
489 Ellicott St	Buffalo, NY	2,897,243	2,863,020	6.240	01/01/34
235 North Main St	Canandaigua, NY	1,710,000	1,584,197	8.230	01/01/28
15 Poplar St	Central Islip, NY	414,463	412,774	5.950	06/01/18
1,2,3 Short St & 4,5 Whitehall St	Cohoes, NY	408,006	28,577	7.300	01/01/33
501-507 Main St	Corinth, NY	470,501	470,501	6.570	06/01/33
1 Depan Ave	Floral Park, NY	750,000	700,041	8.250	07/01/28
31 West 11th St	Fulton, NY	858,149	837,545	7.700	05/01/32
West 11th St, Airport Dr	Fulton, NY	365,538	356,325	7.990	03/01/31
38 Main St	Hastings-On-Hudson, NY	396,902	368,393	7.000	01/01/22
107 James LL Burrell Ave	Hempstead, NY	1,260,006	1,231,974	7.200	11/01/32
123-7 Columbia St	Hempstead, NY	1,293,416	782,646	7.800	05/01/11
151 South Franklin St	Hempstead, NY	1,147,907	1,126,858	6.480	05/01/33
45 Jackson St-67 Terrace Ave	Hempstead, NY	6,755,000	6,613,155	6.250	05/01/33
Deer Run Apartments	Hudson Falls, NY	2,695,570	2,670,257	7.010	01/01/34
Oak Village Apartments	Hudson Falls, NY	1,516,343	1,474,480	7.140	04/01/32
21 Penelope Lane	Huntington, NY	422,059	375,332	5.960	06/01/18
2 Main St	Irvington, NY	500,000	483,877	8.310	11/01/31
588 County Route 142	Johnstown, NY	529,737	454,144	6.630	03/01/16
Keene Valley	Keene Valley, NY	972,923	972,923	5.450	12/01/19
1040 Dix Ave	Kingsbury, NY	1,694,508	1,660,279	7.120	11/01/32
19, 21, 3 Lincoln Place	Liberty, NY	262,995	262,070	6.990	01/01/34
3258 Pine Terrace	Macedon, NY	636,892	624,198	7.460	04/01/31
Route 9	Malta, NY	2,318,003	2,303,702	6.750	06/01/34
3230 Lexington Ave	Mohegan Lake, NY	531,000	476,222	7.650	08/01/26
Mountain Road	Monroe, NY	1,600,000	1,566,678	7.290	01/01/32
15 Elyon Rd	Monsey, NY	1,163,964	1,111,544	7.510	04/01/30
Dollard Dr	Monticello, NY	265,000	265,000	7.710	02/01/35
137 South Fourth Ave	Mt Vernon, NY	650,000	650,000	7.680	04/01/35
155 Union Ave	Mt Vernon, NY	625,000	561,432	8.580	09/01/25
3 East Third St	Mt Vernon, NY	638,000	629,240	6.990	10/01/33
39 Mount Vernon Ave	Mt Vernon, NY	309,260	299,265	7.180	11/01/31
64 Jackson St	Mt Vernon, NY	265,000	244,118	8.080	10/01/27
Nanuet	Nanuet, NY	3,188,403	3,020,483	5.380	11/01/18
151 Route 32 South	New Paltz, NY	2,100,000	2,098,163	6.670	01/01/35
45-47 Charles St	New Rochelle, NY	700,000	691,755	6.660	01/01/34
52 Webster Ave	New Rochelle, NY	4,260,000	4,074,544	7.660	03/27/30
775 Main St & 4 Everett St	New Rochelle, NY	640,000	584,132	8.090	04/01/27
778 Main St	New Rochelle, NY	550,000	507,409	7.540	05/01/28

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
87 St Marks Place	New York, NY	650,000	641,233	6.730	11/01/33
108 Dubois St	Newburgh, NY	400,000	347,496	7.970	10/01/23
144 Landers St	Newburgh, NY	680,000	651,223	7.510	01/31/31
157-182 Landers St	Newburgh, NY	652,316	555,782	7.590	01/01/25
160 North St	Newburgh, NY	251,000	220,187	8.410	09/01/24
497-553 Liberty St	Newburgh, NY	611,186	382,914	7.730	04/01/12
97-99 Liberty St	Newburgh, NY	376,000	372,510	6.490	04/01/34
3313 Union St	North Chili, NY	300,000	269,178	8.650	10/20/23
40-42 South Franklin St	Nyack, NY	479,931	474,062	5.860	05/01/33
Peekskill Art Loft Apartment Route 9	Peekskill, NY	2,500,000	2,432,967	6.810	09/01/32
104 Tompkins Ave	Philipstown, NY	661,940	656,293	7.900	02/01/32
East Main St	Pleasantville, NY	1,662,171	1,654,989	6.200	08/12/34
121 Market St	Port Jervis, NY	650,000	642,071	6.880	12/01/33
1-39 Summersweet Dr	Potsdam, NY	364,485	363,141	5.980	05/01/19
202-206 Main St	Poughkeepsie, NY	399,679	399,679	7.100	02/01/35
24 Barclay Ave	Poughkeepsie, NY	1,048,169	1,043,502	6.700	06/01/34
509-511, 513-515 Main St	Poughkeepsie, NY	405,062	394,723	7.670	05/01/31
6 State St & 45 S Clinton	Poughkeepsie, NY	580,000	574,012	6.050	11/01/19
99 Livingston St	Poughkeepsie, NY	329,013	310,833	7.510	10/01/29
14-17 & 14-23 31st Ave	Poughkeepsie, NY	366,000	127,732	8.980	06/01/08
3, 4, 7, 8, & 10 Par Place	Queens, NY	1,447,108	1,146,615	7.910	06/01/28
Hiland Springs Way	Queensbury, NY	1,512,174	1,479,578	6.840	09/01/32
Manor Dr	Queensbury, NY	3,356,655	3,289,827	6.000	06/01/33
1-3 Oxford St	Queensbury, NY	1,867,843	1,843,527	7.460	08/01/32
556 Broadway	Rochester, NY	250,000	247,622	6.360	04/01/34
136 River Rd	Rochester, NY	360,947	328,431	6.830	04/01/18
85 Worth Rd	Rosendale, NY	395,395	388,915	7.900	02/01/32
108 Main St	Sackets Harbor, NY	1,100,000	1,016,426	8.030	01/01/28
110-112 & 1-3 State St	Saugerties, NY	1,550,000	1,550,000	7.180	04/01/35
1835 Broadway	Schenectady, NY	333,751	329,527	6.620	03/01/33
443 Saratoga Rd	Schenectady, NY	288,000	285,871	7.110	05/01/34
52 College Ave	Scotia, NY	599,733	599,733	7.420	01/01/29
Harrison Ave Ext	Sleepyhollow, NY	777,736	768,643	5.670	12/01/18
Harrison Ave Ext #2	South Glens Falls, NY	293,039	289,755	7.060	09/01/33
314-316 Oak St	South Glens Falls, NY	395,000	392,133	6.580	06/01/34
377 West Onondaga St	Syracuse, NY	400,426	392,016	7.280	01/01/32
189 Waverly Ave	Syracuse, NY	357,005	330,525	7.850	04/01/30
13 Gurley Ave	Thompson, NY	485,490	449,710	7.990	06/01/26
25 Morrison Ave	Troy, NY	835,000	815,659	6.240	03/01/33
40 102nd St	Troy, NY	771,725	756,935	6.190	10/01/28
1 Framark Ave	Troy, NY	250,000	241,202	5.930	05/01/18
18-20 Osborne Ave	Victor, NY	277,342	260,709	7.220	09/01/29
330 West Post Rd	White Plains, NY	442,000	403,417	8.090	04/01/27
Wilton Common Drive	White Plains, NY	425,000	361,526	7.610	02/01/24
10 & 19 Gray Place	Wilton, NY	254,056	224,892	8.080	09/01/32
102-104 Lockwood	Yonkers, NY	773,143	724,480	6.980	12/01/28
110 School St	Yonkers, NY	465,000	457,047	6.160	09/01/33
1159 & 1141 Yonkers Ave	Yonkers, NY	360,000	334,205	8.480	12/01/27
117 Convent Rd	Yonkers, NY	4,800,000	4,707,765	6.160	07/01/33
121 Elm St	Yonkers, NY	261,165	251,265	5.480	12/01/18
	Yonkers, NY	343,898	313,104	7.510	08/01/26

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
14 Rollins St	Yonkers, NY	376,979	348,760	8.020	12/01/27
160-162 Willow St	Yonkers, NY	893,862	769,696	8.070	11/01/23
21-23 Park Ave	Yonkers, NY	584,442	539,044	8.600	10/01/24
270 North Broadway	Yonkers, NY	1,591,614	1,502,409	7.550	07/01/29
290 Woodworth Ave	Yonkers, NY	297,669	273,410	7.580	10/01/27
296 Woodworth Ave	Yonkers, NY	325,000	188,082	7.940	06/14/11
312 Woodworth Ave	Yonkers, NY	353,679	321,327	7.470	07/01/26
39 St. Joseph's Ave	Yonkers, NY	367,000	353,230	7.490	06/01/31
50 Warburton Ave	Yonkers, NY	348,872	327,484	7.130	07/01/29
58 Bruce Ave	Yonkers, NY	371,026	339,883	8.950	12/01/25
604 Warburton Ave	Yonkers, NY	275,000	142,147	8.440	08/01/10
95 Radford St	Yonkers, NY	797,934	795,125	6.780	07/01/34
5473 North Black Canyon	Phoenix, AZ	1,327,400	19,685	5.250	06/01/05
8221 East Garfield	Scottsdale, AZ	740,400	25,517	5.250	10/01/05
63 Cedar St	Park Forest, IL	6,131,648	30,489	5.250	04/01/05
3701 Rossmoor Blvd	Silver Spring, MD	4,051,940	774,062	5.250	08/01/08
3701 Rossmoor Blvd	Silver Spring, MD	2,124,200	370,241	5.250	05/01/08
3501 Camelot Dr	Grand Rapids, MI	1,954,036	1,021,235	7.000	08/01/14
7400 Loma Vista Dr	Kansas City, MO	367,000	34,961	5.250	06/01/07
7500 Loma Vista Dr	Kansas City, MO	497,500	53,042	5.250	02/01/07
7600 Loma Vista Dr	Kansas City, MO	503,300	50,074	5.250	06/01/07
7601 Loma Vista Dr	Kansas City, MO	1,261,505	132,638	5.250	12/01/06
<b>High Rise Apartments</b>					
666 Greenwich St-West	New York, NY	90,000,000	69,963,805	7.810	07/16/07
1544 Canyonwood Ct	Walnut Creek, CA	4,469,500	797,842	5.250	06/01/08
1320 East Fifth St	Salt Lake City, UT	3,317,600	728,517	5.250	04/01/09
<b>Industrial</b>					
Various	VARIOUS	75,000,000	69,498,571	7.080	02/01/07
<b>Office</b>					
75-20 Astoria Blvd	Astoria, NY	65,000,000	56,887,175	7.290	05/31/13
118-35 Queens Blvd	Forest Hills, NY	39,230,481	33,678,198	8.090	04/14/12
1 State St Plaza	New York, NY	82,500,000	76,682,983	8.060	07/01/12
745 Fifth Ave	New York, NY	80,000,000	76,709,381	7.400	03/31/11
3 Embarcadero Center	San Francisco, CA	75,000,000	68,645,624	6.400	01/01/07
720 Park Blvd	Boise, ID	17,812,500	9,629,693	8.600	09/01/06
22nd St & Wolf Rd	Westchester, IL	18,662,391	16,150,748	8.000	05/01/07
155 Seaport Blvd	Boston, MA	60,000,000	58,658,929	7.500	11/01/13
2 Seaport Lane	Boston, MA	55,000,000	52,669,582	7.890	11/01/11
225 Wyman Street	Waltham, MA	28,500,000	27,240,951	7.000	04/01/06
One Continental Dr	Cranbury, NJ	45,000,000	16,062,757	10.000	12/01/08
1801 Market St	Philadelphia, PA	64,300,000	59,840,973	7.400	01/01/09
Germantown Pike	Plymouth Township, PA	54,630,166	45,095,383	8.010	12/01/10
700 Louisiana, Suite 225	Houston, TX	70,000,000	66,975,240	8.390	06/01/10
<b>Retail</b>					
73-01 25th Ave	East Elmhurst, NY	3,500,000	3,441,133	5.780	04/30/19
NEC Boody St & 25th Ave	Jackson Heights, NY	15,000,000	14,578,711	7.660	05/01/22
12-14 Memorial Highway	New Rochelle, NY	439,062	434,301	6.130	08/01/24



Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
542-580 Second Ave	New York, NY	23,500,000	21,201,606	7.375	07/01/24
542-580 Second Ave	New York, NY	6,500,000	5,864,254	7.375	07/01/24
754 Fifth Ave	New York, NY	99,000,000	99,000,000	6.230	12/01/14
3301 East Main St	Ventura, CA	3,500,000	3,432,863	7.000	07/31/11
3301 East Main Street	Ventura, CA	44,500,000	42,773,471	7.160	07/31/11
500 16th St	Denver, CO	64,000,000	51,195,780	8.430	04/19/10
I-81 & PA Route 61	Frackville, PA	18,470,000	8,556,596	7.250	12/01/08
1500 Sixth Ave	Seattle, WA	47,500,000	34,554,471	6.310	09/30/11
<b>Other</b>					
133 East 79th St	New York, NY	6,400,000	3,995,408	10.000	10/01/13
1915 Route 376	Wappinger, NY	3,196,252	3,120,276	7.210	01/01/32
256 East Church St	Jacksonville, FL	2,077,172	1,312,907	8.000	10/01/16
3454 Albemarle Rd	Jackson, MS	1,640,100	1,069,451	7.500	02/01/18
3251 Nettie St	Butte, MT	1,905,834	1,172,440	7.750	07/01/16
<b>Total Mortgage (Fair Market Value)</b>		<b>\$1,281,860,266</b>			

**REAL ESTATE INVESTMENTS**  
**As of March 31, 2005**

	Book Value	Current Value
<b>DIRECT REAL ESTATE</b>		
<b>Industrial</b>		
DFW Industrial Portfolio, Dallas TX	\$57,156,320	\$56,761,463
Prologis California I, various locations, CA	183,025,318	283,396,351
<b>Office</b>		
111 Eighth Avenue, New York, NY	41,453,779	45,500,000
450 Park Avenue, New York, NY	67,812,088	75,780,502
100 Ashford Center North, Atlanta, GA	22,049,040	15,576,002
3500 Parkway Lane, Norcross, GA	24,566,318	15,695,247
500 Unicorn Park Drive, Woburn, MA	79,937,657	54,716,387
Boston Properties Joint Venture, Various Locations, US	91,638,461	135,912,015
380 Madison Ave, New York, NY	55,866,833	99,714,670
Equity Office Properties Joint Venture, various locations, US	136,129,061	111,701,295
Hines Corporate Properties Joint Venture, various locations, US	4,027,157	4,027,157
Lexington Properties Joint Venture, various locations, US	119,425,020	143,243,843
Lexington Properties II Joint Venture, various locations, US	61,318,342	57,019,160
New Coliseum Properties, Charlotte, NC	78,001,806	51,221,246
111 8th Ave, New York, NY	1,179,765	1,179,765
1001 Fourth Avenue, Seattle, WA	22,214,876	84,043,308
<b>Residential</b>		
3900 Dalecrest Drive, Las Vegas, NV	15,611,353	18,914,801
Apartment Complex, Aurora, IL	18,493,849	22,569,558
6801 Chesterbrook Court, Raleigh, NC	7,425,390	4,534,494
3305 Calle Cuervo, Albuquerque, NM	10,067,001	9,159,015
1950 Eldridge Parkway, Houston, TX	15,587,922	15,718,591
231 West Horizon Ridge, Henderson, NV	12,658,097	16,900,963
Apartment Complex, Houston, TX	14,938,552	16,574,013
Apartment Complex, Austin, TX	22,533,702	27,138,976
8702 New Tampa Boulevard, Tampa, FL	14,234,133	15,267,734
Apartment Complex, St. Charles, IL	32,472,314	38,079,649
4301-B Alma Drive, Round Rock, TX	11,733,402	8,063,112
300 Woodway Bluff Circle, Cary, NC	9,044,943	8,911,970
Apartment Buildings New York, NY	25,639,031	25,639,032
Apollo Excelsior Joint Venture, various locations, NY	61,444,994	52,615,698
Apartment Complex, American Canyon, CA	5,141,342	5,168,440
Apartment Complex, Arlington, VA	22,463,001	22,463,000
Apartment Complex, Portland, OR	5,018,999	5,365,095
Apartment Complex, Broomfield, CO	5,826,296	3,744,344
Apartment Complex, Riverside, CA	16,949,310	16,949,309
Apartment Complex, Germantowne, MD	21,941,102	26,218,203
Apartment Complex, Bellevue, WA	13,642,089	12,292,997
Apartment Complex, Rancho Cucamonga, CA	24,379,491	24,379,491
Apartment Complex, Everett, WA	3,413,362	3,413,362
Apartment Complex, Beaverton, OR	5,578,223	4,867,987
Apartment Complex, Silver Spring, MD	8,855,064	8,855,063
Apartment Complex, San Leandro, CA	7,963,862	6,331,716

Real Estate  
Investments

	Book Value	Current Value
Post Properties Joint Venture, various locations,US	35,185,443	54,066,519
<b>Retail</b>		
GGP/HOMART I, various locations, US	324,097,703	789,544,881
GGP/HOMART II, various locations, US	549,506,397	775,671,919
Kimco Income REIT, various locations, US	<u>255,480,381</u>	<u>429,652,458</u>
<b>SUBTOTAL DIRECT REAL ESTATE</b>	<b>\$2,623,128,589</b>	<b>\$3,704,560,802</b>
Residual Amounts: Sold/Converted Properties	1,915,670	1,915,670
Accruals	<u>875,166</u>	<u>875,166</u>
<b>TOTAL DIRECT REAL ESTATE</b>	<b>\$2,625,919,425</b>	<b>\$3,707,351,638</b>
<b>REAL ESTATE INVESTMENT TRUST &amp; PARTNERSHIPS</b>		
Apollo Real Estate II	44,474,761	42,710,755
Apollo Real Estate III	78,102,607	75,486,379
Apollo Real Estate IV	70,355,159	73,433,427
Blackstone Real Estate Partners II	1,966,709	1,812,456
Blackstone Real Estate Partners III	35,913,902	74,771,082
Blackstone Real Estate Partners IV	59,373,923	80,683,624
Canyon-Johnson Urban Fund	22,204,544	21,933,697
City Investment Fund	28,165,758	28,165,758
Colony Investors II	828,919	918,100
Colony Investors III	18,113,884	39,766,097
Landmark Real Estate Fund IV	7,852,299	9,111,404
LF Strategic Realty	725,469	968,721
LF Strategic Realty II	49,436,048	46,893,681
Lone Star Fund V	11,176,110	11,176,110
MSREF III	49,086,015	29,370,521
MSREF IV - International	22,398,463	24,577,663
MSREF IV - Domestic	81,971,795	90,154,159
Olympus Real Estate Fund	6,361,502	5,108,900
Olympus Real Estate Fund II	62,681,728	48,346,882
Olympus Real Estate Fund III	63,062,099	49,779,167
Praedium Fund V	40,792,955	43,540,448
Select Properties	280,196	280,196
Westbrook Real Estate Fund I	12,626,356	10,056,104
Westbrook Real Estate Fund II	2,117,667	2,218,564
Westbrook Real Estate Fund III	40,340,884	34,424,188
Westbrook Real Estate Fund IV	50,717,687	63,582,975
Westbrook Real Estate Partners	<u>7,017,168</u>	<u>7,825,145</u>
<b>SUBTOTAL REAL ESTATE INVESTMENT TRUSTS &amp; PARTNERSHIPS</b>	<b>\$868,144,607</b>	<b>\$917,096,202</b>
<b>REAL ESTATE OWNED</b>		
Bremontowne Mall	6,988,799	7,209,372
Irondequoit Mall	<u>5,528,777</u>	<u>2,425,000</u>
<b>SUBTOTAL REAL ESTATE OWNED</b>	<b>\$12,517,576</b>	<b>\$9,634,372</b>
<b>TOTAL REAL ESTATE INVESTMENTS</b>	<b>\$3,506,581,608</b>	<b>\$4,634,082,211</b>

**ALTERNATIVE INVESTMENT ASSETS**  
**As of March 31, 2005**

Security Description	Inception Date	Contributions	Distributions	Remaining Market Value	Total Value
Advent New York	08/22/90	\$40,000,000	\$143,000,000	\$96,444	\$143,096,444
AG Capital Recovery Partners III	04/01/02	20,000,000	29,456,103	1,339,732	30,795,835
Aldus NY/Emerging Fund	12/22/04	3,426,619	1,924,686	3,194,708	5,119,394
APA Excelsior III	03/01/89	20,000,000	72,622,361	79,155	72,701,516
APA Excelsior IV	01/01/95	25,000,000	43,060,496	4,326,927	47,387,423
APA Excelsior V	05/01/98	44,232,718	3,950,238	13,497,979	17,448,217
APAX Europe IV*	02/19/99	159,710,221	87,087,137	81,365,936	168,453,073
APAX Europe V*	02/05/01	139,679,610	85,555,974	100,904,614	186,460,588
APAX Excelsior VI	06/07/00	56,827,316	16,636,747	59,238,167	75,874,914
Apollo Investment Fund IV	04/22/98	192,766,252	109,082,849	190,641,859	299,724,708
Apollo Investment Fund V	10/26/00	195,210,865	123,651,550	210,322,345	333,973,895
Arbitex Multi-Strategy Fund	12/04/04	49,938,618	0	49,938,618	49,938,618
Ares Corporate Opportunities Fund	01/06/04	26,554,127	365,073	26,092,776	26,457,849
Ascend Ventures	03/16/01	9,582,651	1,964,816	7,588,860	9,553,676
Ascend Ventures NY	04/26/01	3,013,432	0	5,484,999	5,484,999
Ascend Ventures NY II	10/22/04	1,425,585	0	1,225,150	1,225,150
Bastion Capital Fund	06/14/94	25,547,836	49,357,262	127,355	49,484,617
Beacon Group Energy Investment Fund II	03/19/98	53,845,066	19,244,552	30,757,309	50,001,861
Beacon Group III - Focus Value Fund	06/28/96	47,375,518	8,867,190	3,751,739	12,618,929
Behrman Capital II	07/01/97	48,136,456	3,591,360	29,910,339	33,501,699
Behrman Capital III	04/14/00	66,102,447	4,785,327	57,307,892	62,093,219
Blackstone Capital Partners II	09/30/93	47,819,489	110,212,573	5,282,227	115,494,800
Blackstone Capital Partners III	06/27/97	204,739,171	153,454,868	166,998,431	320,453,299
Blackstone Capital Partners IV	11/05/01	141,969,335	33,020,814	236,026,753	269,047,567
Blackstone Communications Partners I	06/29/00	21,810,978	15,981,170	16,858,601	32,839,771
Blackstone Mezzanine Partners	12/17/99	61,504,212	45,659,919	34,653,429	80,313,348
Blum Strategic Partners II	06/29/01	89,180,904	42,877,145	92,102,454	134,979,599
Boston Ventures Limited Partnership IV A	11/02/92	53,400,000	88,223,819	3,384,920	91,608,739
Boston Ventures Limited Partnership V	09/30/96	85,331,989	46,394,577	35,145,004	81,539,581
Brazos Equity Fund I-B	11/18/03	36,205,998	3,132,327	44,188,537	47,320,864
Bridgepoint Europe IA *	12/10/98	91,178,082	76,664,125	65,261,902	141,926,027
Bridgepoint Europe IIA *	05/02/01	68,902,311	3,576,303	83,843,250	87,419,553
Carlyle Europe Partners II, LP*	09/05/03	16,774,796	0	24,187,993	24,187,993
Carlyle/Riverstone Global Energy And Power Fund II	11/21/03	87,792,270	21,745,331	109,727,871	131,473,202
Charterhouse Capital Partners VII*	07/30/02	28,198,975	10,606,107	27,646,620	38,252,727
Chase 1998 Pool Participation Fund	12/29/99	99,519,401	117,923,249	32,297,259	150,220,508
Chase 1999/2000 Pool Participation Fund	03/15/00	79,313,410	55,408,086	24,722,914	80,131,000
Clessidra Fund*	01/03/05	12,727,123	0	11,341,537	11,341,537
Crossroads Capital	01/01/83	10,000,000	16,042,399	61,219	16,103,618
CVC European Equity Partners*	02/27/96	69,105,245	136,811,651	47,638,566	184,450,217
CVC European Equity Partners II*	06/03/98	136,627,417	174,761,903	110,435,608	285,197,511
CVC European Equity Partners III*	12/15/00	122,725,593	44,134,776	130,901,996	175,036,772
Cypress Merchant Banking Partners	06/01/95	144,306,409	80,396,676	80,745,797	161,142,473
Cypress Merchant Banking Partners II	12/01/98	174,182,434	34,997,536	172,551,406	207,548,942

Security Description	Inception Date	Contributions	Distributions	Remaining Market Value	Total Value
Deltapoint Capital III	08/30/02	4,923,125	0	4,109,177	4,109,177
Easton Hunt New York	12/09/03	6,185,000	0	5,318,158	5,318,158
Equitable Capital Private Income And Equity Partners	01/01/90	27,600,000	48,051,750	625,680	48,677,430
Equitable Deal Flow Fund	01/01/88	101,528,200	141,041,214	191,927	141,233,141
Ethos Private Equity Fund III	04/25/96	27,619,213	39,461,054	4,335,739	43,796,793
Ethos Private Equity Fund IV	04/30/99	27,797,843	20,516,124	6,721,285	27,237,409
FA Technology Ventures	10/20/00	24,417,321	0	15,882,228	15,882,228
Fairview Capital	09/28/94	20,000,000	8,546,195	3,527,663	12,073,858
Fairview Capital II	12/23/97	27,624,261	4,641,016	10,464,832	15,105,848
Fairview Capital III	06/05/01	7,000,000	302,604	5,360,307	5,662,911
Fairview Ventures Fund I	10/14/99	176,423,965	13,815,533	123,861,705	137,677,238
Fairview Ventures Fund II NY	10/14/02	1,741,250	0	1,698,258	1,698,258
Founders Equity NY	12/23/03	2,974,702	0	2,556,626	2,556,626
FS Equity Partners III	04/12/93	73,626,941	126,040,035	38,024,295	164,064,330
FS Equity Partners IV	12/18/97	83,222,326	122,703,142	15,365,515	138,068,657
FS Equity Partners V	12/18/03	10,299,906	0	8,751,158	8,751,158
GKH Partners	01/01/88	49,700,000	112,769,829	0	112,769,829
GKM Newport/NY Venture Capital Fund	10/05/04	686,567	0	686,567	686,567
GM Capital Partners I	03/29/01	88,185,248	19,054,361	87,962,748	107,017,109
Golder,Thoma,Cressey,Rauner Fund IV	04/06/93	32,000,000	65,667,031	233,553	65,900,584
Green Equity Investors IV	08/30/02	14,720,535	6,114,627	12,349,128	18,463,755
GS Capital Partners 2000	07/31/00	40,831,668	26,201,627	30,582,010	56,783,637
GS Capital Partners III	06/04/98	44,305,455	31,957,299	7,253,491	39,210,790
Guggenheim Partners Select	01/05/05	99,868,381	0	99,868,381	99,868,381
Harbourvest Intrnl. Private Equity Partners III	12/19/97	168,000,000	54,303,414	143,098,708	197,402,122
Harbourvest Intrnl. Private Equity Partners IV	01/26/01	55,500,000	6,066,204	55,651,374	61,717,578
Harbourvest Partners VII-Venture Partnership Fund	07/25/02	15,750,000	0	17,484,878	17,484,878
Harbourvest Partners VI-Partnership Fund	05/07/99	211,500,000	41,515,785	135,896,527	177,412,312
Healthcare Ventures II	12/22/89	15,000,000	20,593,163	1,329,741	21,922,904
Healthcare Ventures III	03/01/92	30,000,000	59,123,064	11,255,195	70,378,259
Hellman & Friedman Capital Partners II	07/31/91	75,283,163	215,623,114	198,944	215,822,058
Hellman & Friedman Capital Partners III	03/31/95	122,156,121	234,622,582	28,921,458	263,544,040
Hellman & Friedman Capital Partners IV	09/27/99	125,386,120	41,583,982	111,299,932	152,883,914
Hellman & Friedman Capital Partners V	08/01/04	6,391,485	0	5,873,335	5,873,335
Heritage Fund II	01/24/97	46,531,615	8,499,808	25,091,043	33,590,851
Heritage Fund III	06/18/99	55,117,174	4,023,995	36,091,345	40,115,340
High Peaks Ventures NY	12/09/03	1,666,061	0	901,781	901,781
Horsley Bridge International II	12/28/00	28,432,677	4,051,059	21,711,592	25,762,651
Hudson River Co-Investment Fund	02/15/01	56,361,167	36,855,860	86,820,248	123,676,108
Hudson River Fund	01/20/98	353,934,417	207,701,598	258,987,187	466,688,785
Hudson River Fund II	08/22/01	53,270,711	8,167,889	50,408,783	58,576,672
JLL Partners Fund II	01/01/94	40,000,000	38,182,762	17,921,446	56,104,208
JLL Partners Fund III	12/05/97	106,224,239	156,159,052	76,106,802	232,265,854
JP Morgan Direct Corporate Finance Institutional I	12/07/98	34,815,592	13,478,409	30,797,811	44,276,220
JP Morgan Direct Venture Capital Inst Inv	12/07/98	14,297,093	2,620,932	5,613,020	8,233,952
JP Morgan Direct Venture Capital Inst Inv II	08/23/00	7,825,418	1,710,328	4,228,625	5,938,953
JP Morgan Partners Global Investors	10/29/01	104,840,290	11,737,746	94,081,005	105,818,751

Alternative  
Investment Assets

Security Description	Inception Date	Contributions	Distributions	Remaining Market Value	Total Value
JP Morgan Pooled Corporate Finance Institutional I	12/07/98	132,511,970	41,664,597	97,719,110	139,383,707
JP Morgan Pooled Venture Capital Inst Inv	12/07/98	152,460,946	21,534,867	66,659,900	88,194,767
JP Morgan Pooled Venture Capital Inst Inv II	08/23/00	78,934,276	7,080,817	65,991,280	73,072,097
Kelso Investment Associates IV	01/01/90	49,856,473	122,279,947	30,359,540	152,639,487
Kelso Investment Associates V	12/23/93	49,741,093	112,484,817	44,195,629	156,680,446
Kelso Investment Associates VI	02/20/98	146,596,002	147,313,684	50,393,489	197,707,173
KKR 1987 Fund	01/01/87	370,000,000	809,010,897	24,175,740	833,186,637
KKR 1996 Fund	09/30/96	300,000,000	401,189,614	134,985,327	536,174,941
KKR Millennium Fund	08/03/01	81,101,704	3,110,467	110,319,555	113,430,022
Leeds Weld NYS Co-Participation Platform	09/30/04	275,072	0	275,072	275,072
Lexington Capital Partners II	03/25/98	47,285,000	35,932,500	22,248,285	58,180,785
Lexington Capital Partners III	12/31/98	96,638,455	78,514,592	33,353,156	111,867,748
Lexington Capital Partners V	11/05/01	48,987,913	15,249,280	48,414,676	63,663,956
Lindsay Goldberg & Bessemer	08/28/02	31,686,305	3,284,570	30,914,266	34,198,836
Lion Capital Fund I*	10/04/04	36,866,627	0	37,104,000	37,104,000
Madison Dearborn Capital Partners II	06/30/96	60,000,000	90,124,473	44,703,379	134,827,852
Madison Dearborn Capital Partners III	12/31/98	189,172,930	96,826,549	148,853,513	245,680,062
Madison Dearborn Capital Partners IV	02/15/01	110,659,142	37,509,857	78,867,601	116,377,458
Markstone Capital Partners	02/02/04	33,006,246	0	28,880,751	28,880,751
Menlo Ventures VI	01/01/94	20,000,000	61,249,178	3,538,529	64,787,707
Meritech Capital Partners II	09/08/00	23,562,500	1,852,728	17,493,653	19,346,381
Mezzacappa Maiden Lane Fund	12/04/04	101,609,976	0	101,609,976	101,609,976
Mohawk River Fund	01/20/98	279,091,753	75,134,943	119,309,802	194,444,745
Mohawk River Fund II	06/29/00	66,525,865	7,661,762	49,545,074	57,206,836
Mohawk River Fund III	06/21/01	45,710,131	0	39,870,217	39,870,217
New York CRF Investment Fund	07/31/98	41,838,328	4,866,918	20,565,955	25,432,873
New York State Co-Investment Fund Ltd Partnership	11/17/98	9,951,410	0	5,943,279	5,943,279
New York State Retirement Co-Investment Fund (PCG)	02/15/01	110,689,681	68,691,975	117,630,792	186,322,767
NYS Business Development Corp**	01/01/87	56,613,685	0	56,613,685	56,613,685
OCM Opportunities Fund III	09/23/99	100,000,000	118,326,644	26,449,791	144,776,435
OCM Opportunities Fund IV	10/30/01	125,000,000	166,896,672	29,989,160	196,885,832
OCM Principal Opportunities Fund II	06/28/01	50,000,000	37,897,019	35,094,941	72,991,960
Olympia John Street Fund	12/04/04	100,823,896	0	100,823,896	100,823,896
Olympus Growth Fund II	09/30/94	38,892,532	94,134,237	159,204	94,293,441
Olympus Growth Fund III	04/23/98	44,371,968	12,732,216	54,391,031	67,123,247
Oz Domestic Partners II	12/04/04	51,178,852	0	51,178,852	51,178,852
Paladin Homeland Security Fund (NY)	05/05/04	787,728	0	27,905	27,905
Permal East River Fund	12/04/04	101,241,088	0	101,241,088	101,241,088
Perseus-Soros Biopharmaceutical Fund	04/13/01	24,044,606	11,413,550	22,375,320	33,788,870
Providence Equity Partners	09/11/96	53,671,860	174,492,839	3,799,764	178,292,603
Providence Equity Partners III	11/09/98	94,905,038	122,873,806	11,986,204	134,860,010
Providence Equity Partners IV	10/13/00	121,215,603	60,836,082	119,332,927	180,169,009
Providence Growth Investors	12/20/99	23,059,221	5,443,749	10,617,642	16,061,391
SKM Equity Fund III	06/26/00	38,316,763	15,471,401	25,654,317	41,125,718
South African Private Equity Fund III	04/14/99	25,361,150	7,567,994	35,720,444	43,288,438
Sprout Capital VIII	02/19/98	50,000,000	17,253,600	12,033,972	29,287,572
Stonington Capital Appreciation 1994 Fund	08/31/94	99,977,441	20,962,226	91,183,829	112,146,055

Alternative  
Investment Assets

Security Description	Inception Date	Contributions	Distributions	Remaining Market Value	Total Value
Summer Street Capital Fund II	08/24/00	17,567,220	17,802,902	13,326,123	31,129,025
Syndicated Communications Venture Partners IV	03/17/00	18,831,942	2,799,199	10,862,105	13,661,304
T/A Advent VIII	11/16/96	49,000,000	67,325,531	20,938,210	88,263,741
T3 Partners	12/15/99	29,917,871	43,778,564	36,725,888	80,504,452
TA IX	07/11/00	49,700,000	14,158,062	49,190,302	63,348,364
TCW/Latin America Private Equity Partners	06/11/97	43,128,564	1,982,098	2,987,448	4,969,546
Third Cinven Fund Us (No. 3) Limited Partnership*	08/02/01	61,809,891	29,006,404	60,830,400	89,836,804
Thomas H Lee Equity Fund III	12/28/95	82,853,139	170,297,966	466,025	170,763,991
Thomas H Lee Equity Fund IV	12/31/97	209,865,462	96,528,779	124,689,336	221,218,115
Thomas H Lee Equity Fund V	04/19/00	246,929,443	82,799,147	249,295,454	332,094,601
TPG Partners II	03/28/97	173,372,977	145,572,837	74,526,553	220,099,390
TPG Partners III	12/15/99	206,612,170	130,145,514	178,658,979	308,804,493
TPG Partners IV	12/10/03	18,538,858	302,362	17,539,640	17,842,002
Trillium Lakefront Partners III (NY)	05/05/04	1,601,538	0	1,171,818	1,171,818
TSG Capital Fund II	01/31/95	29,627,405	16,434,150	1,810,303	18,244,453
TSG Capital Fund III	01/01/98	48,633,153	22,971,651	4,508,262	27,479,913
Vestar Capital Partners III	11/26/96	28,196,741	21,727,952	13,261,035	34,988,987
Vestar Capital Partners IV	12/15/99	55,209,962	26,497,516	40,755,046	67,252,562
Warburg Pincus Equity Partners	06/11/98	250,000,000	180,640,050	134,327,992	314,968,042
Warburg Pincus International Partners	06/20/00	57,750,000	14,581,125	46,463,776	61,044,901
Warburg Pincus Investors Liquidating Trust	04/01/89	200,000,000	469,922,973	2,876,894	472,799,867
Warburg Pincus Private Equity VIII	07/31/01	228,000,000	22,380,450	225,707,372	248,087,822
Warburg Pincus Ventures	11/07/94	125,000,000	519,557,456	99,554,672	619,112,128
Warburg Pincus Ventures International	06/24/97	33,000,000	30,681,849	19,716,227	50,398,076
Welsh, Carson, Anderson & Stowe VIII	06/30/98	150,000,000	9,570,490	105,613,775	115,184,265
Wheatley New York Partners	07/20/02	12,640,925	0	10,258,987	10,258,987
Yucaipa Corporate Initiatives Fund I	08/30/02	82,651,439	250	73,032,459	73,032,709
<b>Total Alternative Investments</b>		<b>\$12,257,916,058</b>	<b>\$9,316,069,606</b>	<b>\$8,120,389,005</b>	<b>\$17,436,458,611</b>

*\*These 12 European private equity partnerships denominated in foreign currencies, valued at \$781,462,420 on 03/31/05, were reported in the Audited Financial Statements in the balance sheet line titled "International Stock" rather than "Alternative Investments."*

*\*\*The NYSBDC value includes a payment of principal in the amount of \$1,820,225 made shortly after the end of the reporting period. This payment is not included in the "Remaining Market Value" of "Other" in the "Alternative Investment Summary" on page 58 of the CAFR.*

**SHORT-TERM INVESTMENTS**  
**As of March 31, 2005**

<b>Security Description</b>	<b>Maturity Date</b>	<b>Original Amount</b>
American Express Credit	04/07/05	\$87,190,209
Citigroup	04/08/05	149,872,583
Citigroup Global Mkts	04/14/05	124,855,729
Clipper Rec	04/01/05	209,983,375
Delaware Funding	04/01/05	29,932,058
Delaware Funding	04/06/05	101,005,087
Falcon Asset Sec	04/04/05	99,743,333
Falcon Asset Sec	04/05/05	131,867,947
Falcon Asset Sec	04/06/05	36,314,553
G E Company	04/01/05	108,372,576
Gemini Sec	04/01/05	24,943,167
Goldman Sachs	04/19/05	129,809,947
Greenwich Capital	04/11/05	99,891,500
Greenwich Capital	04/13/05	124,864,861
Greenwich Capital	04/19/05	48,928,106
Kitty Hawk Funding	04/15/05	40,857,638
Mint	04/07/05	35,465,592
Mint	04/18/05	149,792,250
Morgan Stanley	04/12/05	79,167,010
New Center Asset Trust	04/01/05	199,547,056
New Center Asset Trust	04/11/05	99,891,889
New Center Asset Trust	04/12/05	74,918,917
Ranger Funding	04/01/05	134,986,145
Triple A-1 Funding	04/01/05	29,230,597
Variable Funding	04/01/05	74,948,250
Global Advisory Currency		48,200,129
Cash - Global Advisors		21,012,618
Global Manager Stif + Time Deposits		105,220,270
<b>Total Short-Term Investments at Cost</b>		<b>\$2,600,813,392</b>
<b>Total Short-Term Investments at Market Value</b>		<b>\$2,602,502,410</b>