

Figure 1
New York City Securities Industry Bonuses

	Wall St Bonuses (\$bil)	Change (percent)	Avg. Wall St Bonuses (\$000)	Change (percent)
1985	1.9	44.8%	13.970	33.1%
1986	2.2	15.7%	14.120	1.1%
1987	2.6	18.9%	15.610	10.6%
1988	2.0	-21.3%	13.290	-14.9%
1989	1.9	-5.5%	13.260	-0.2%
1990	2.1	9.9%	15.540	17.2%
1991	4.1	95.7%	31.100	100.1%
1992	4.9	18.1%	26.200	-15.8%
1993	5.8	18.1%	39.660	51.4%
1994	4.9	-15.7%	32.190	-18.8%
1995	6.2	26.8%	41.410	28.6%
1996	9.8	59.3%	63.870	54.2%
1997	11.2	14.5%	67.800	6.2%
1998	9.1	-18.8%	53.040	-21.8%
1999	13.5	48.5%	75.010	41.4%
2000	19.5	44.3%	100.530	34.0%
2001	13.0	-33.2%	74.140	-26.3%
2002	9.8	-25.0%	60.900	-17.9%
2003	15.8	61.3%	99.930	64.1%
2004	18.6	17.7%	113.450	13.5%
2005	25.7	38.2%	150.160	32.4%
2006	33.9	32.0%	189.300	26.1%
2007	33.2	-2.0%	180.420	-4.7%

Notes:

1. Wall Street bonuses are for the securities industry (NAICS 523)
2. 2005 and 2006 estimates reflect revised wage data
3. 2006 and 2007 bonus estimates are forecasts and subject to revision

Data Sources:

1. Historical bonuses are OSDC estimates drawn from the NYS Dept of Labor's insured employment series.
2. 2007 estimate was derived by OSDC from industry revenue and expense data.