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## **NEW YORK STATE COMMON RETIREMENT FUND**

**Thomas P. DiNapoli**  
**New York State Comptroller**

### **MONTHLY TRANSACTION REPORT** **September 2009**

#### **Domestic Equity**

The New York State Common Retirement Fund (CRF) manages a significant share of its domestic public equity holdings internally. CRF also invests with external managers. This report will include significant purchases or sales of CRF's internally managed index funds (as a result of rebalancing actions), as well as additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in CRF's domestic equity portfolio in September 2009.

#### **International Equity**

CRF invests with external managers to meet its international public equity allocation. Significant activity includes adding or reducing allocations to existing managers, as well as adding and terminating managers.

There was no activity in CRF's international equity portfolio in September 2009.

#### **Private Equity**

CRF invests with private equity general partners directly and through managed funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

Hellman & Friedman Capital Partners VII, \$200 million commitment. This is an existing relationship for CRF. No placement agents were involved in CRF's investment. The commitment closed on September 8.

## **Real Estate**

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages, as well as the sale of assets.

155 Broadway, Newburgh, NY, a 2-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$254,545 was funded. No placement agents are involved in this type of transaction. The mortgage closed on September 11.

12-14 Warren Avenue, Syracuse, NY, a 12-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$379,117 was funded. No placement agents are involved in this type of transaction. The mortgage closed on September 21.

## **Absolute Return Strategies**

CRF invests with absolute return strategies general partners directly and through managed funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

Diamondback Partners, \$50 million. Diamondback is a US-focused long/short equity fund. This transaction is a contribution to an existing relationship for the CRF. No placement agents were involved in CRF's investment. The investment closed on September 1.