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**NEW YORK STATE COMMON RETIREMENT FUND**  
**Thomas P. DiNapoli**  
**New York State Comptroller**

**MONTHLY TRANSACTION REPORT**  
**April 2011**

**Domestic Equity**

The New York State Common Retirement Fund (CRF) manages a significant share of its domestic public equity holdings internally. CRF also invests with external managers. This report will include significant purchases or sales of CRF's internally managed index funds (as a result of rebalancing actions), as well as additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in CRF's domestic equity portfolio in April 2011.

**International Equity**

CRF invests with external managers to meet its international public equity allocation. Significant activity includes adding or reducing allocations to existing managers, as well as adding and terminating managers.

There was no activity in CRF's international equity portfolio in April 2011.

**Private Equity**

CRF invests with private equity general partners directly and through managed funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

FS Equity Partners VI, L.P., \$80 million. This is an existing relationship with CRF. No placement agents were involved in the investment. The commitment closed April 21, 2011.

This report was amended November 30, 2011 to reflect investments with Dominus Capital and Tenex Capital.

Dominus Capital Partners, \$20 million through the NYSCRF Pioneer Partnership Fund A. This is a new relationship for CRF. No placement agents were involved in CRF's investment. The commitment closed on April 28.

Tenex Capital Partners, \$25 million through the NYSCRF Pioneer Partnership Fund A. This is a new relationship for CRF. No placement agents were involved in CRF's investment. The commitment closed on April 29.

### **Real Estate**

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

9, 11, 13, 15 Weiner Drive, Monsey, NY, a 12-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$2,850,000.00 was funded. No placement agents are involved in this type of transaction. The mortgage closed on April 12.

1 Hammersley Avenue, Poughkeepsie, NY, a 5-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$318,634.18 was funded. No placement agents are involved in this type of transaction. The mortgage closed on April 12.

209-211 Robert Drive, et al, Syracuse, NY, a 6-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$728,248.59 was funded. No placement agents are involved in this type of transaction. The mortgage closed on April 22.

508, 512-14 Union Avenue, New Cassel, NY, a 35-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$904,528.39 was funded. No placement agents are involved in this type of transaction. The mortgage closed on April 29.

### **Absolute Return Strategies**

CRF invests with general partners directly and through funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's absolute return strategies portfolio in April 2011.

### **Opportunistic Alternatives**

CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's opportunistic alternatives portfolio in April 2011.