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NEW YORK STATE COMMON RETIREMENT FUND
Thomas P. DiNapoli
New York State Comptroller

MONTHLY TRANSACTION REPORT
August 2011

Domestic Equity

The New York State Common Retirement Fund (CRF) manages a significant share of its domestic public equity holdings internally. CRF also invests with external managers. This report will include significant purchases or sales of CRF's internally managed index funds (as a result of rebalancing actions), as well as additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in CRF's domestic equity portfolio in August 2011.

International Equity

CRF invests with external managers to meet its international public equity allocation. Significant activity includes adding or reducing allocations to existing managers, as well as adding and terminating managers.

There was no activity in CRF's international equity portfolio in August 2011.

Private Equity

CRF invests with private equity general partners directly and through managed funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

New York Business Development Corporation, \$100 million. NYBDC is an existing relationship for CRF. No placement agents were involved in this transaction, which closed on August 1.

Patria-Brazilian Private Equity Fund IV, \$75 million commitment. Patria is a new relationship for CRF. No placement agents were involved the transaction, which closed on August 12.

This report was amended November 30, 2011 to reflect the investment with NY BDC.

Vista Equity Partners Fund IV, \$300 million commitment. Vista Equity is an existing relationship for the CRF. No placement agents were involved in the transaction, which closed on August 31.

Real Estate

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

Simpson Housing - \$300 million was committed. This investment represents CRF's first equity joint venture partnership with Simpson in core multi-family acquisitions and development opportunities in select major markets throughout the United States. No placement agents are involved in this type of transaction. The mortgage closed on August 17.

133 Lawrence Street, Saratoga Springs, NY a 192-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$4,869,000.16 was funded. No placement agents are involved in this type of transaction. The mortgage closed on August 25.

26 Cooper Road, Poughkeepsie, NY, a 139-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$2,996,885.60 was funded. No placement agents are involved in this type of transaction. The mortgage closed on August 31.

Absolute Return Strategies

CRF invests with general partners directly and through funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

D.E. Shaw Oculus International Fund, \$105 million. This is an existing relationship. No placement agents were involved in this transaction, which closed August 1.

AG Super Fund LP, \$100 million. This is a new relationship for CRF. No placement agents were involved in this transaction, which closed August 1.

Brigade Leveraged Capital Structure Fund LP, \$70 million. This is an existing relationship. No placement agents were involved in this transaction, which closed August 1.

Brevan Howard Fund Ltd., \$55 million. This is an existing relationship. No placement agents were involved in this transaction, which closed August 1.

This report was amended November 30, 2011 to reflect the investment with NY BDC.

COMAC Global Macro Fund LP, \$50 million. This is an existing relationship. No placement agents were involved in this transaction, which closed August 1.

Opportunistic Alternatives

CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's opportunistic alternatives portfolio in August 2011.