

**New York State Common Retirement Fund
Asset Listing as of March 31, 2012**

Domestic and International Equity	1	-	47
Commingled Stock Funds	48		
Government and Corporate Bonds	49	-	61
Mortgage Holdings	62	-	65
Real Estate Investments	66	-	67
Short-Term Investments	68	-	71
Alternative Investments Assets:			
Alternative Investments	72	-	74
Alternative Investments / Fund of Funds Listing	75	-	80
Absolute Return Strategy / Fund of Funds Listing	81		
Opportunistic Funds	82		

DOMESTIC AND INTERNATIONAL EQUITY
As of March 31, 2012

Security Description	Shares	Cost	Market Value
3I Group plc	114,971	\$ 552,494	\$ 393,107
3M Company	2,366,712	94,527,710	211,134,377
Aaon, Inc.	45,137	696,248	911,316
AAR Corp.	338,435	8,124,624	6,176,439
Aareal Bank AG	45,549	1,137,126	918,659
Aarons, Inc. - Class A	649,224	12,971,260	16,814,902
Abaxis, Inc.	611,386	13,381,431	17,809,674
ABB, Ltd.	370,223	6,081,969	7,585,916
Abbott Laboratories	5,289,462	115,470,591	324,191,126
Abengoa S.A.	32,300	984,736	588,860
Abercrombie Fitch Company - Class A	294,800	22,406,184	14,625,028
Aberdeen Asset Management plc	78,136	306,771	320,843
Abertis Infraestructuras S.A.	33,838	567,883	575,217
ABM Industries, Inc.	109,140	2,170,642	2,652,102
Aboitiz Equity Ventures, Inc.	1,551,600	1,508,112	1,810,531
Aboitiz Power Corp.	3,705,700	2,655,195	2,925,893
Abraxas Petroleum Corp.	835,000	3,600,857	2,605,200
ABSA Group, Ltd.	46,911	893,827	953,556
Acacia Research-Acacia Technologies	3,800	150,861	158,612
Acadia Realty Trust	97,480	1,898,452	2,197,199
Accelrys, Inc.	1,256,836	19,150,099	10,029,551
Accenture plc - Class A	2,739,509	150,681,372	176,698,331
Acciona S.A.	17,850	2,112,330	1,244,641
Accor S.A.	23,851	844,931	850,279
Accuride Corp.	155,000	1,095,705	1,346,950
Ace, Ltd.	1,484,640	84,411,015	108,675,648
Acergy S.A.	286,795	7,128,086	7,582,101
ACI Worldwide, Inc.	360,138	5,548,911	14,502,757
Acme Packet, Inc.	20,200	773,739	555,904
ACS Actividades de Construccion Y Servicios S.A.	19,951	871,723	509,854
Actelion, Ltd.	16,109	843,321	588,147
Activision Blizzard, Inc.	772,800	9,061,336	9,907,296
Actuant Corp. - Class A	157,000	3,022,673	4,551,430
Acuity Brands, Inc.	176,830	8,291,426	11,110,229
Acxiom Corp.	230,050	4,347,153	3,377,134
Adaro Energy Tbk PT	12,507,800	2,668,779	2,639,988
Adecco S.A.	192,307	11,797,220	10,063,751
Adidas AG	247,364	11,296,343	19,283,933
Aditya Birla Nuvo, Ltd.	10,856	203,332	201,287
Admiral Group plc	19,942	324,361	378,206
Adobe Systems, Inc.	1,800,072	32,214,740	61,760,470
Adtran, Inc.	207,082	4,973,348	6,458,888
Advance Auto Parts, Inc.	385,660	18,377,250	34,157,906
Advanced Energy Industries, Inc.	91,850	1,143,421	1,205,072
Advanced Info Service Public Company, Ltd.	1,184,300	4,181,873	6,898,840
Advanced Info Service Public Company, Ltd.	1,369,300	5,424,118	8,166,976
Advanced Micro Devices, Inc.	1,912,805	29,684,735	15,340,696
Advantest Corp.	53,350	1,358,936	845,354
Advent Software, Inc.	101,900	2,329,976	2,608,640
Aecom Technology Corp.	375,146	10,671,829	8,392,016
Aegion Corp.	184,049	3,133,283	3,281,594
Aegon Nv	2,479,552	20,299,673	13,749,609
Aeon Company, Ltd.	255,100	2,892,082	3,372,608
Aeon Mall Company, Ltd.	111,200	2,677,265	2,598,428
Aeropostale, Inc.	383,999	6,008,689	8,302,058
Aerovironment, Inc.	41,700	1,285,671	1,117,977
AES Corp./The	2,377,344	44,080,305	31,071,886
AES Tiete S.A. - Preferred	55,400	812,023	844,225
Aetna, Inc.	1,619,374	33,440,634	81,227,800
Affiliated Managers Group, Inc.	283,906	22,992,258	31,743,530
Affymetrix, Inc.	152,300	701,233	650,321
AFLAC, Inc.	1,629,349	47,219,552	74,933,760
African Barrick Gold, Ltd.	195,974	1,617,371	1,202,371
AGCO Corp.	397,600	12,568,088	18,770,696
Ageas	29,681	100,530	65,139
Aggreko plc	282,522	6,177,289	10,156,489
Agile Property Holdings, Ltd.	738,000	742,885	851,685
Agilent Technologies, Inc.	1,270,629	28,091,583	56,555,697
Agilysys, Inc.	33,820	416,367	304,042
AGL Energy, Ltd.	51,686	588,378	789,776
AGL Resources, Inc.	408,642	14,646,766	16,026,939

DOMESTIC AND INTERNATIONAL EQUITY
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Security Description	Shares	Cost	Market Value
Agnico-Eagle Mines, Ltd.	31,900	1,936,882	1,060,939
Agricultural Bank of China, Ltd.	14,313,000	6,589,235	6,138,883
Agrium, Inc.	110,300	8,812,741	9,526,611
Agrium, Inc.	70,800	6,044,180	6,098,526
AIA Group, Ltd.	10,649,200	31,192,589	39,022,378
Air Lease Company	400	9,727	9,628
Air Liquide S.A.	59,108	6,830,940	7,868,264
Air Methods Corp.	25,700	1,357,777	2,242,325
Air Products & Chemicals, Inc.	709,582	27,773,827	65,139,628
Air Transport Services Group, Inc.	260,706	1,429,653	1,509,488
AirAsia Berhad	120,000	142,435	135,140
Airgas, Inc.	277,894	14,008,385	24,724,229
Aisin Seiki Company, Ltd.	88,500	2,731,311	3,125,111
Aixtron AG	221,761	4,963,468	3,856,868
Ajinomoto Company, Inc.	510,000	5,910,193	6,432,712
AK Steel Holding Corp.	253,320	2,089,564	1,915,099
Akamai Technologies, Inc.	747,145	30,941,213	27,420,222
Aker Solutions ASA	203,865	3,203,582	3,443,587
Akorn, Inc.	401,475	4,943,137	4,697,258
Akzo Nobel Nv	192,024	11,232,242	11,320,652
Alaska Air Group, Inc.	229,600	3,753,075	8,224,272
Albany International Corp. - Class A	63,265	2,017,991	1,451,932
Albemarle Corp.	348,070	10,443,562	22,248,634
Alcatel-Lucent	231,646	2,941,895	525,963
Alcoa, Inc.	3,660,263	63,253,969	36,675,835
Alere, Inc.	208,325	5,710,602	5,418,533
Alexander & Baldwin, Inc.	136,800	4,049,823	6,627,960
Alexandria Real Estate Equities, Inc.	201,950	15,939,136	14,768,604
Alexion Pharmaceuticals, Inc.	189,847	9,005,736	17,629,192
Alfa Laval AB	93,527	1,340,140	1,918,365
Alfa S.A.	477,000	4,383,364	6,851,999
Alfresa Holdings Corp.	35,400	1,448,162	1,692,679
Alibaba.Com, Ltd.	652,500	864,690	1,109,351
Align Technology, Inc.	155,575	2,056,097	4,286,091
Alimentation Couche-Tard, Inc. - Class B	280,400	4,972,377	9,188,153
All America Latina Logistica S.A.	1,905,314	12,897,017	9,451,895
Allahabad Bank, Ltd.	180,112	546,995	657,765
Alleghany Corp.	2,800	921,660	921,575
Allegheny Technologies, Inc.	361,030	12,830,662	14,863,605
Allegiant Travel Company	34,300	1,822,742	1,869,350
Allergan, Inc.	1,038,116	31,496,281	99,067,410
Allete, Inc.	93,045	3,819,537	3,860,437
Alliance Data Systems Corp.	171,182	9,484,870	21,562,085
Alliance Global Group, Inc.	9,330,600	2,438,834	2,738,222
Alliance One International, Inc.	190,780	764,999	719,241
Alliant Energy Corp.	393,931	12,968,813	17,065,091
Alliant Techsystems, Inc.	109,427	7,467,056	5,484,481
Allianz AG	152,279	18,509,381	18,143,616
Allied World Assurance Company Holdings, Ltd.	66,650	3,182,550	4,576,856
Allscripts Healthcare Solutions, Inc.	650,768	11,345,820	10,802,749
Allstate Corp./The	1,776,322	44,109,562	58,476,520
Almacenes Exito S.A.	7,501	101,355	108,410
Almost Family, Inc.	18,190	496,281	473,122
Alpha Natural Resources, Inc.	720,007	38,346,952	10,951,306
Alpine Electronics, Inc.	25,300	377,556	343,400
Alstom S.A.	34,728	1,541,522	1,353,195
Altera Corp.	1,176,484	38,774,749	46,847,593
Altria Group, Inc.	6,793,333	46,558,528	209,710,190
Alumina, Ltd.	1,040,950	2,089,857	1,331,790
Amada Company	68,657	505,859	465,528
Amadeus It Holding S.A.	31,100	518,532	586,035
Amazon.Com, Inc.	1,273,412	85,429,023	257,878,664
AMC Networks, Inc. - Class A	186,774	7,301,027	8,335,724
Amcol International Corp.	377,686	11,467,505	11,137,960
Amcor, Ltd.	4,577,665	22,430,110	35,282,205
Amdocs, Ltd.	586,649	16,351,863	18,526,375
AMEC plc	851,688	12,422,935	15,077,492
Amedisys, Inc.	324,587	8,847,900	4,693,528
Amerco	45,400	4,353,550	4,790,154
Ameren Corp.	1,114,519	41,991,911	36,311,029
America Movil S.A.B. de C.V. - ADR	491,700	11,462,813	12,208,911

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Security Description	Shares	Cost	Market Value
America Movil S.A.B. de C.V. - Series L	12,003,800	14,583,623	14,926,859
American Campus Communities, Inc.	232,600	8,988,635	10,401,872
American Capital Agency Corp.	92,995	2,646,736	2,747,072
American Capital, Ltd.	4,500	41,327	39,015
American Eagle Outfitters, Inc.	625,950	9,058,673	10,760,081
American Electric Power Company, Inc.	1,641,594	46,664,930	63,332,696
American Equity Investment Life Holding Company	290,851	3,186,915	3,714,167
American Express Company	4,047,860	93,964,261	234,209,180
American Financial Group, Inc.	325,700	8,362,201	12,565,506
American Greetings Corp. - Class A	146,595	2,180,578	2,248,767
American International Group, Inc.	1,440,655	321,472,437	44,415,394
American National Insurance Company	22,600	1,764,019	1,638,952
American Public Education, Inc.	40,700	1,691,646	1,546,600
American Reprographics Company	366,536	1,698,754	1,975,629
American Science & Engineering, Inc.	20,272	1,425,443	1,359,238
American Software, Inc. - Class A	739,930	4,220,026	6,348,599
American States Water Company	44,780	1,515,359	1,618,349
American Tower Corp.	1,365,709	58,442,575	86,066,981
American Vanguard Corp.	53,000	671,829	1,149,570
American Water Works Company	201,850	5,335,113	6,868,956
Amerigroup Corp.	405,150	20,056,376	27,258,492
Ameriprise Financial, Inc.	875,664	18,119,527	50,026,684
Amerisafe, Inc.	43,940	840,564	1,087,076
AmerisourceBergen Corp.	1,386,919	29,474,551	55,032,946
Ameristar Casinos, Inc.	181,300	3,720,855	3,377,619
Ametek, Inc.	542,455	8,196,370	26,314,492
Amgen, Inc.	3,293,629	121,596,836	223,933,836
Amil Participacoes S.A.	107,800	979,020	1,122,732
AMMB Holdings	253,400	514,079	521,937
AMN Healthcare Services, Inc.	82,771	1,466,011	501,592
AMOREPACIFIC Corp.	103	78,281	108,995
AMP, Ltd.	5,440,282	27,225,762	24,346,915
Amphenol Corp. - Class A	580,822	23,356,541	34,715,731
Amsurg Corp.	210,308	5,106,347	5,884,418
AmTrust Financial Services, Inc.	189,400	3,990,910	5,091,072
Amylin Pharmaceuticals, Inc.	1,000	24,966	24,960
Anadarko Petroleum Corp.	1,659,070	44,347,799	129,971,544
Analog Devices, Inc.	1,020,234	33,069,234	41,217,454
Analogic Corp.	28,740	1,519,907	1,941,100
Andersons, Inc./The	42,140	1,736,664	2,051,797
Andhra Bank	117,096	283,049	273,864
Andritz AG	117,574	6,792,731	11,489,348
Aneka Tambang Persero Tbk PT	1,399,000	262,119	275,394
Anglo American Platinum Corp.	37,320	3,309,735	2,596,749
Anglo American plc	557,463	22,798,645	20,815,344
Anheuser-Busch InBev - Strip VVPR	51,088	-	204
Anheuser-Busch InBev Nv	218,810	11,926,863	15,962,304
Anhui Conch Cement Company, Ltd. - H Shares	410,500	1,405,391	1,300,657
Anixter International, Inc.	79,408	4,273,828	5,759,462
Ann, Inc.	165,600	4,636,442	4,742,784
Annaly Capital Management, Inc.	404,499	7,140,502	6,399,174
Ansys, Inc.	735,087	25,095,595	47,795,357
Antofagasta Holdings plc	20,635	369,668	379,809
AO Smith Corp.	88,195	2,660,957	3,964,365
AO Tatneft - Sponsored GDR	70,146	2,260,261	2,861,957
AOL, Inc.	298,802	7,066,180	5,668,274
AON Corp.	1,072,148	32,461,569	52,599,581
Aoyama Trading Company, Ltd.	55,500	985,781	1,183,577
AP Moller - Maersk A/S	786	7,173,016	6,061,143
Apache Corp.	1,342,151	55,520,347	134,805,646
Apartment Investment & Management Company - Preferred	444,692	10,794,166	11,744,316
Apogee Enterprises, Inc.	59,099	843,438	765,332
Apollo Group, Inc. - Class A	509,132	24,580,789	19,672,860
Apollo Investment Corp.	592,813	8,663,075	4,250,469
Apple, Inc.	3,227,914	176,334,616	1,935,037,606
Applied Industrial Technologies, Inc.	95,570	2,576,939	3,930,794
Applied Materials, Inc.	4,402,128	44,807,018	54,762,472
Approach Resources, Inc.	60,600	1,308,030	2,239,170
AptarGroup, Inc.	215,830	8,631,965	11,821,009
Aqua America, Inc.	442,236	7,618,223	9,857,440
Arbitron, Inc.	62,080	2,336,637	2,295,718

DOMESTIC AND INTERNATIONAL EQUITY
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Security Description	Shares	Cost	Market Value
Arca Continental S.A.B. de C.V.	181,800	809,171	866,390
Arcelik A.S.	500,063	2,147,279	2,232,599
ArcelorMittal S.A.	157,312	4,220,145	3,002,026
Arch Capital Group, Ltd.	195,850	5,895,164	7,293,454
Arch Coal, Inc.	1,600,186	34,758,595	17,137,992
Archer-Daniels-Midland Company	2,284,401	33,604,208	72,324,136
Arctic Cat, Inc.	69,888	1,074,986	2,993,303
Ares Capital Corp.	525,167	8,102,917	8,586,484
Ariba, Inc.	132,100	4,480,090	4,320,991
Aristocrat Leisure, Ltd.	5,235,675	16,032,267	16,380,170
Arkansas Best Corp.	247,910	5,860,059	4,663,187
Arkema, Inc.	150,701	7,604,471	14,022,107
ARM Holdings plc	637,113	5,842,674	6,026,248
Armstrong World Industries, Inc.	42,400	2,218,164	2,067,848
ArQule, Inc.	122,439	691,868	858,297
Arris Group, Inc.	1,142,801	12,809,933	12,913,651
Arrow Electronics, Inc.	367,900	9,557,012	15,440,763
Arthur J. Gallagher & Company	372,929	10,935,667	13,328,482
Aruba Networks, Inc.	90,950	1,943,244	2,026,366
Aryzta AG	8,374	365,111	413,211
Asahi Glass Company	364,700	3,658,797	3,110,996
Asahi Group Holdings, Ltd.	740,000	12,831,071	16,482,411
Asahi Kasei Corp.	439,500	2,519,875	2,729,018
Ascena Retail Group, Inc.	582,863	19,008,254	25,832,488
Ascendas Real Estate Investment Trust	344,542	443,737	553,525
Asciano Group	28,838	141,595	146,386
Ashland, Inc.	322,767	9,912,345	19,708,153
ASML Holding Nv	600,226	19,110,876	29,958,549
ASML Holding Nv - NY Registered Shares	104,000	3,305,067	5,214,560
ASOS plc	620,000	3,674,160	17,652,581
Aspen Insurance Holdings, Ltd.	251,280	7,381,576	7,020,763
ASSA Abloy AB - B Shares	726,425	14,039,514	22,749,533
Asseco Poland S.A.	81,791	1,507,859	1,307,324
Assicurazioni Generali S.p.A.	231,687	4,129,293	3,591,377
Associated Banc-Corp.	815,726	14,775,675	11,387,535
Assurant, Inc.	545,253	26,295,464	22,082,747
Assured Guaranty, Ltd.	11,000	191,300	181,720
Astec Industries, Inc.	45,660	1,432,755	1,665,677
Astellas Pharma, Inc.	1,074,300	41,962,636	44,384,470
Astoria Financial Corp.	774,100	12,547,095	7,632,626
Astra Agro Lestari Tbk PT	218,500	523,974	557,959
Astra International, Inc.	580,500	4,328,543	4,694,660
Astrazeneca plc	1,260,203	58,556,446	55,954,868
Asustek Computer, Inc.	442,000	3,473,304	4,170,730
ASX, Ltd.	27,190	879,850	935,160
AT&T, Inc.	20,811,386	396,165,944	649,939,585
ATCO, Ltd. - Non-Voting Shares	8,300	567,565	580,821
Atlantia S.p.A.	45,412	751,202	752,916
Atlantic Tele-Network, Inc.	21,818	986,030	793,302
Atlas Air Worldwide Holdings, Inc.	155,000	7,940,067	7,627,550
Atlas Copco AB - Series A	183,235	3,128,618	4,421,157
Atlas Copco AB - Series B	1,819,019	9,799,845	39,092,453
Atmel Corp.	1,693,676	13,934,439	16,699,645
ATMI, Inc.	71,260	1,726,461	1,660,358
Atmos Energy Corp.	671,934	21,183,789	21,139,044
Atos Origin S.A.	2,956	162,522	170,234
Atwood Oceanics, Inc.	198,470	7,101,978	8,909,318
AU Optronics Corp. - ADR	429,520	3,108,432	1,958,611
Aurubis AG	78,047	4,450,338	4,114,274
Australia & New Zealand Banking Group, Ltd.	1,090,054	24,463,064	26,266,155
Autobacs Seven Company, Ltd. Y50	13,300	561,818	644,839
Autodesk, Inc.	823,423	10,954,571	34,847,261
Autoliv, Inc.	30,554	2,135,776	2,048,646
Automatic Data Processing, Inc.	1,638,217	29,913,159	90,413,196
Autonation, Inc.	165,331	2,887,457	5,672,507
Autozone, Inc.	100,728	9,148,269	37,450,670
Avago Technologies, Ltd.	28,800	908,519	1,122,336
Avalonbay Communities, Inc.	322,953	41,925,801	45,649,407
Avery Dennison Corp.	355,386	13,457,891	10,707,780
Avid Technology, Inc.	66,800	1,976,569	734,800
Avista Corp.	132,399	2,959,673	3,386,766

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Security Description	Shares	Cost	Market Value
Aviva plc	2,890,935	20,377,900	15,311,956
Avnet, Inc.	634,804	17,537,738	23,100,518
Avon Products, Inc.	1,427,892	26,196,319	27,643,989
AVX Corp.	1,300	17,215	17,238
AXA S.A.	948,212	19,263,305	15,695,782
Axcelis Technologies, Inc.	541,700	1,026,522	931,724
Axis Capital Holdings, Ltd.	54,600	1,745,290	1,811,082
Ayala Corp.	140,400	1,073,589	1,329,606
Ayala Land, Inc.	7,570,200	2,877,427	3,658,592
AZZ, Inc.	30,200	1,069,315	1,559,528
B&G Foods, Inc. - Class A	110,500	2,087,703	2,487,355
Babcock & Wilcox Company	55,500	1,260,202	1,429,125
Badger Meter, Inc.	35,600	1,322,511	1,210,044
BAE Systems plc	2,833,190	14,831,022	13,575,661
Baidu, Inc. - Sponsored ADR	175,979	21,688,335	25,652,459
Baker Hughes, Inc.	1,846,229	68,586,168	77,430,844
Balchem Corp.	441,757	5,947,070	13,363,149
Balfour Beatty plc	231,997	1,092,888	1,058,272
Ball Corp.	831,628	11,352,584	35,660,209
Bally Technologies, Inc.	142,500	5,746,653	6,661,875
Baloise Holding AG - Registered	42,939	4,075,534	3,453,743
Banca Monte Dei Paschi Siena S.p.A.	532,761	269,094	224,266
Banco Bilbao Vizcaya Argentaria S.A.	282,744	2,488,945	2,246,756
Banco Bradesco S.A. - Preferred	91,200	1,591,058	1,594,238
Banco de Chile	5,486,697	724,420	867,036
Banco de Crédito e Inversiones S.A. (BCI)	7,243	435,280	505,905
Banco de Sabadell S.A.	144,797	505,423	393,751
Banco do Brasil S.A.	1,413,200	21,202,484	20,102,253
Banco Estado Rio Grande Sul S.A.	36,700	431,435	396,311
Banco Popolare de Milano S.C.A.R.L.	342,966	590,181	649,467
Banco Popular Espanol S.A.	131,412	578,293	470,754
Banco Santander Brasil S.A.	328,000	2,786,106	3,020,556
Banco Santander Chile	8,238,968	590,898	684,232
Banco Santander S.A.	2,668,219	28,554,680	20,502,352
Banco Santander-Brasil S.A. - ADR	318,760	3,644,077	2,923,029
Bancolumbia S.A.	44,533	641,821	696,680
Bancolumbia S.A.	59,145	862,958	941,736
BancorpSouth, Inc.	430,552	8,250,088	5,799,535
Bangkok Bank Public Company, Ltd.	2,054,700	6,504,583	12,321,540
Bangkok Bank Public Company, Ltd.	1,204,200	6,546,293	7,572,603
Bank Central Asia Tbk PT	2,196,500	1,820,195	1,921,697
Bank Danamon PT	433,000	325,702	217,826
Bank Hapoalim, Ltd.	847,584	3,021,319	3,113,294
Bank Mandiri Tbk PT	1,311,000	1,023,016	982,103
Bank Mutual Corp.	99,360	997,682	401,414
Bank Negara Indonesia PT	1,121,000	513,292	490,376
Bank of America Corp.	38,832,225	800,421,074	371,624,393
Bank of Ayudhya Public Company, Ltd.	1,049,300	890,745	935,357
Bank of Baroda	660,338	3,975,242	10,319,523
Bank of China, Ltd. - H Shares	28,950,000	13,471,748	11,670,981
Bank of Communications, Ltd.	4,116,000	2,876,436	3,111,917
Bank of East Asia	382,613	1,332,468	1,438,988
Bank of Hawaii Corp.	262,764	8,509,888	12,704,639
Bank of Kyoto, Ltd./The	82,000	809,064	748,308
Bank of New York Mellon Corp.	4,918,902	103,460,793	118,693,105
Bank of the Ozarks, Inc.	64,600	1,060,472	2,019,396
Bank of the Philippine Islands	1,139,100	1,586,861	1,963,279
Bank of Yokohama, Ltd.	410,500	2,262,111	2,065,095
Bank Pekao S.A.	59,602	2,898,480	2,962,136
Bank Rakyat Indonesia	17,618,000	12,601,958	13,390,759
Bankia S.A.	127,300	581,485	460,431
BankUnited, Inc.	176,500	4,090,883	4,412,500
Barclays plc	8,526,623	34,864,093	32,049,076
Barloworld, Ltd.	248,732	2,550,109	3,240,350
Barnes & Noble, Inc.	103,700	2,074,899	1,374,025
Barnes Group, Inc.	107,030	2,304,334	2,815,959
Barrett Business Services, Inc.	84,292	1,403,261	1,671,510
Barrick Gold Corp.	326,904	13,538,987	14,213,786
Barrick Gold Corp.	184,500	8,557,241	8,002,476
BASF AG	483,417	29,641,149	42,224,639
Basic Energy Services, Inc.	66,810	1,514,731	1,159,154

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Security Description	Shares	Cost	Market Value
Baxter International, Inc.	2,075,785	58,821,041	124,090,427
Bayer AG	814,247	54,828,392	57,187,707
Bayerische Motoren Werke AG	145,789	10,589,291	13,091,346
BB&T Corp.	2,575,286	79,134,393	80,838,228
BBCN Bancorp, Inc.	875,164	7,760,778	9,740,575
BCE, Inc.	33,900	1,362,525	1,358,034
BDO Unibank, Inc.	70,620	98,694	108,887
BE Aerospace, Inc.	497,409	20,390,024	23,114,596
Beach Energy, Ltd.	325,455	361,420	495,618
Beach Energy, Ltd. - Rights	40,681	-	2,950
Beacon Roofing Supply, Inc.	242,400	5,549,423	6,244,224
Beam, Inc.	781,552	26,397,412	45,775,501
BEC World Public Company, Ltd. - Foreign	89,900	156,196	148,619
Becton Dickinson & Company	1,016,730	41,279,176	78,949,085
Bed Bath & Beyond, Inc.	897,678	25,026,726	59,040,282
Beiersdorf AG	30,378	1,788,647	1,979,231
Beijing Capital International Airport Company, Ltd. - H Shares	5,708,000	2,853,440	3,300,994
Beijing Enterprises Water Group, Ltd.	2,466,000	815,836	562,187
Bekaert S.A.	29,364	972,384	944,558
Bel Fuse, Inc. - Class B	25,802	777,011	455,921
Belden, Inc.	130,066	3,943,115	4,930,802
Belgacom S.A.	9,822	344,188	315,292
Bemis Company, Inc.	353,438	6,136,493	11,412,513
Benchmark Electronics, Inc.	239,362	4,076,831	3,947,079
Benesse Corp.	11,209	578,958	561,846
Benetton Group S.p.A.	6,322	50,032	38,138
Berendsen plc	32,975	272,368	275,020
Berjaya Sports Toto Berhad	738,900	1,029,656	1,054,021
Berkshire Hathaway, Inc. - Class B	5,926,392	475,249,256	480,926,711
Berkshire Hills Bancorp, Inc.	115,100	2,831,308	2,638,092
Berry Petroleum Company - Class A	90,188	3,389,084	4,250,560
Best Buy Company, Inc.	1,035,845	30,326,853	24,528,810
BG Group plc	5,606,323	76,945,846	129,704,636
Bharat Petroleum Corp., Ltd.	28,130	288,944	386,653
BHP Billiton plc	1,297,686	40,091,098	39,549,681
BHP Billiton, Ltd.	1,010,962	30,099,295	36,247,262
BIC	8,012	509,028	802,779
Big 5 Sporting Goods Corp.	42,357	767,417	332,079
Big Lots, Inc.	565,313	16,194,473	24,319,765
Biglari Holdings, Inc.	3,307	1,040,108	1,332,225
Bilfinger Berger SE	23,216	2,074,079	2,177,466
Bill Barrett Corp.	150,829	5,582,263	3,923,062
Billabong International, Ltd.	3,434,848	22,256,926	9,892,159
Bim Birlesik Magazalar A.S.	43,428	1,394,231	1,644,170
Biogen Idec, Inc.	799,499	44,836,645	100,712,889
Biomarin Pharmaceutical, Inc.	93,300	2,842,766	3,195,525
Biomed Realty Trust, Inc.	352,200	6,788,052	6,684,756
bioMérieux	186,139	19,275,657	14,642,348
Bio-Rad Laboratories, Inc. - Class A	64,900	4,846,670	6,729,481
Bio-Reference Laboratories, Inc.	56,541	902,148	1,329,279
BJ's Restaurants, Inc.	54,945	1,453,848	2,766,481
Black Box Corp.	174,421	5,191,939	4,449,480
Black Hills Corp.	132,800	3,924,244	4,452,784
Blackbaud, Inc.	767,639	15,386,717	25,508,644
BlackRock, Inc.	337,600	62,354,817	69,174,240
Blue Nile, Inc.	30,900	1,391,057	1,019,082
Bluescope Steel, Ltd.	710,216	1,432,828	290,621
Blyth, Inc.	11,925	481,501	892,348
BM & FBovespa S.A.	1,835,400	11,481,985	11,308,390
BMC Software, Inc.	631,596	25,918,327	25,364,895
BNP Paribas	946,194	62,173,266	44,826,155
Bob Evans Farms, Inc.	96,332	2,076,083	3,633,643
BOC Hong Kong Holdings, Ltd.	8,214,000	14,349,199	22,693,238
Boeing Company/The	2,676,082	88,583,721	199,020,218
Boise, Inc.	438,800	3,555,308	3,602,548
Boliden AB	231,544	4,228,688	3,625,645
Bombardier, Inc. - Class B	144,000	562,821	596,488
Booz Allen Hamilton Holding Corp.	300	5,771	5,109
Boral, Ltd.	147,983	537,915	617,811
BorgWarner, Inc.	425,434	26,486,084	35,881,104
Boskalis Westminster Nv	56,641	2,155,270	2,124,453

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Security Description	Shares	Cost	Market Value
Boston Beer Company, Inc./The - Class A	30,545	1,894,504	3,261,901
Boston Private Financial Holdings, Inc.	178,185	2,125,526	1,765,813
Boston Properties, Inc.	519,000	46,077,389	54,489,810
Boston Scientific Corp.	6,610,417	73,353,524	39,530,294
Bottomline Technologies, Inc.	82,400	1,754,394	2,302,256
Bouygues S.A.	402,199	17,935,036	12,281,501
Boyd Gaming Corp.	123,800	1,026,830	970,592
BP plc	17,549,221	136,744,807	129,695,632
BP plc - Sponsored ADR	338,046	13,353,264	15,212,070
Bradespar S.A. - Preferred	44,800	833,077	856,070
Brady Corp. - Class A	119,002	3,789,269	3,849,715
Brambles, Ltd.	4,296,181	24,852,737	31,599,462
Brandywine Realty Trust	611,000	5,464,502	7,014,280
Braskem S.A. - Preferred A	136,800	1,044,568	1,083,572
BRE Bank S.A.	6,634	744,779	606,649
BRE Properties, Inc.	244,300	10,630,169	12,349,365
Brenntag AG	43,906	4,119,277	5,368,680
BRF - Brasil Foods S.A.	328,302	6,261,678	6,478,579
Bridgestone Corp.	324,986	6,280,246	7,921,768
Briggs & Stratton Corp.	114,030	2,966,294	2,044,558
Brightpoint, Inc.	155,260	1,751,333	1,249,843
Brilliance China Automotive Holdings, Ltd.	690,000	834,681	746,522
Brinker International, Inc.	464,697	9,003,029	12,802,402
Brink's Company/The	248,297	5,274,214	5,926,849
Bristol-Myers Squibb Company	5,714,909	122,497,752	192,878,179
Bristow Group, Inc.	427,475	17,868,794	20,403,382
British American Tobacco Malaysia Berhad	51,500	790,572	951,830
British American Tobacco plc	463,014	15,051,050	23,306,788
British Land Company	125,818	1,015,086	964,722
British Sky Broadcasting Group plc	530,709	5,500,132	5,732,076
Broadcom Corp. - Class A	2,028,342	134,886,998	79,713,841
Broadridge Financial Solutions, Inc.	525,009	9,979,071	12,552,965
Brocade Communications Systems, Inc.	2,481,210	14,072,534	14,266,958
Brookdale Senior Living, Inc.	54,440	765,303	1,019,117
Brookfield Asset Management, Inc. Class A	27,475	693,310	867,386
Brookfield Properties Corp.	114,700	1,991,605	1,991,140
Brookline Bancorp, Inc.	279,883	2,975,305	2,622,504
Brooks Automation, Inc.	481,490	4,915,686	5,936,772
Brother Industries, Ltd.	33,600	432,914	458,098
Brown & Brown, Inc.	812,276	15,764,228	19,315,923
Brown Shoe Company, Inc.	89,455	1,345,015	825,670
Brown-Forman Corp. - Class B	341,930	6,447,347	28,513,543
Bruker Corp.	276,100	1,523,444	4,227,091
Brunswick Corp.	521,790	8,937,359	13,436,093
BT Group plc	1,352,093	4,803,987	4,890,934
Buckeye Technologies, Inc.	89,330	1,338,456	3,034,540
Buckle, Inc./The	204,950	8,328,147	9,817,105
Buffalo Wild Wings, Inc.	91,678	5,001,385	8,314,278
Bumi Resources Tbk PT	2,589,000	1,015,128	665,371
Bunge, Ltd.	134,600	8,888,121	9,212,024
Bunzl plc	65,824	762,755	1,055,910
Burberry Group plc	395,466	7,110,502	9,458,881
C&J Energy Services, Inc.	105,600	2,107,585	1,878,624
C.R. Bard, Inc.	364,750	13,803,214	36,008,120
CA, Inc.	1,538,020	29,702,645	42,387,831
Cabela's, Inc. - Class A	138,300	3,084,036	5,276,145
Cable & Wireless Worldwide plc	956,367	1,070,037	519,532
Cablevision Systems Corp. NY Group - Class A	678,300	16,349,443	9,957,444
Cabot Corp.	205,450	4,594,125	8,768,606
Cabot Microelectronics Corp.	208,350	9,325,165	8,100,648
Cabot Oil & Gas Corp.	727,140	22,523,278	22,664,954
CACI International, Inc.	155,641	8,816,139	9,694,878
Cadence Design Systems, Inc.	982,902	13,167,611	11,637,560
CAE, Inc.	556,100	6,838,758	5,692,034
Cafe de Coral Holdings, Ltd.	6,050,000	14,185,753	16,831,530
Cairn Energy plc	293,820	2,330,179	1,516,796
Caixabank	124,446	618,748	483,751
Calamos Asset Management, Inc. - Class A	46,800	630,123	613,548
Calavo Growers, Inc.	29,200	550,781	781,976
Calfrac Well Services, Ltd.	25,800	796,452	720,216
Calgon Carbon Corp.	129,350	1,739,146	2,019,154

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Security Description	Shares	Cost	Market Value
Callaway Golf Company	147,700	1,028,304	998,452
Callon Petroleum Company	983,652	6,865,785	6,187,171
Cal-Maine Foods, Inc.	32,680	901,433	1,250,337
Calpine Corp.	5,100	68,546	87,771
Calsonic Kansei Corp.	467,000	2,794,536	2,865,727
Caltex Australia, Ltd.	791,489	9,600,589	11,389,008
Cambrex Corp.	59,405	892,769	415,241
Camden Property Trust	327,245	16,497,188	21,516,359
Cameco Corp.	557,500	15,786,682	11,942,643
Cameron International Corp.	1,060,865	47,958,391	56,045,498
Campbell Soup Company	601,859	11,921,466	20,372,927
Canadian Imperial Bank of Commerce	54,532	3,079,867	4,159,808
Canadian Natural Resources, Ltd.	332,200	12,497,793	10,988,576
Canadian Oil Sands, Ltd.	253,123	5,805,737	5,328,639
Canadian Tire Corp. - Class A	10,600	672,896	683,652
Canara Bank, Ltd.	560,392	3,004,324	5,233,772
Canfor Corp.	26,000	209,601	306,969
Canon, Inc.	1,497,307	51,313,806	71,140,049
Cantel Medical Corp.	841,902	10,886,514	21,123,321
Cap Gemini S.A.	22,667	1,182,422	1,013,030
CAP S.A.	53,582	2,086,573	2,280,377
Capella Education Company	32,980	1,699,158	1,185,631
Capita Group plc	75,381	820,062	882,223
Capital One Financial Corp.	1,831,630	93,884,659	102,095,056
Capital Shopping Centres Group plc	58,215	367,425	308,245
Capitaland, Ltd.	568,733	1,584,766	1,411,259
Capitalsource, Inc.	1,593,945	11,505,231	10,520,037
CapitaMall Trust	493,777	645,340	708,846
Capitol Federal Financial, Inc.	236,100	2,774,882	2,800,146
Capstead Mortgage Corp.	235,600	2,831,912	3,088,716
Carbo Ceramics, Inc.	184,912	14,821,090	19,498,970
Cardinal Health, Inc.	1,366,439	50,369,247	58,907,185
Cardtronics, Inc.	110,915	2,538,942	2,911,519
Care Fusion Corp.	801,080	21,837,555	20,772,004
Career Education Corp.	115,500	858,209	930,930
Carlisle Companies, Inc.	209,215	4,283,077	10,444,013
Carlsberg A/S - Class B	390,883	20,519,388	32,255,518
CarMax, Inc.	879,700	19,560,514	30,481,605
Carnival Corp.	1,638,309	59,958,882	52,556,953
Carnival plc	179,836	5,894,885	5,740,913
Carpenter Technology Corp.	160,055	10,069,030	8,359,673
Carrefour S.A.	1,912,707	69,839,839	45,785,055
Carter's, Inc.	157,880	6,480,525	7,857,688
Cascade Corp.	20,687	1,039,398	1,036,832
Casey's General Stores, Inc.	106,810	3,598,629	5,923,683
Cash America International, Inc.	407,698	15,338,689	19,540,965
Casino Guichard Perrachon et Cie S.A.	12,743	1,037,143	1,254,072
Casio Computer Company, Ltd.	84,700	745,623	608,271
Castle A. M. & Company	34,274	821,881	433,566
Catalyst Health Solutions, Inc.	176,048	10,398,720	11,219,539
Catcher Technology Company, Ltd.	124,000	895,948	875,976
Caterpillar, Inc.	2,187,999	53,606,631	233,065,653
Cathay General Bancorp	479,981	9,891,932	8,495,664
Cathay Pacific Airways, Ltd.	477,000	826,496	883,470
Catlin Group, Ltd.	85,299	453,985	553,596
Cato Corp./The - Class A	67,075	1,476,264	1,853,953
Cbeyond, Inc.	57,900	759,312	463,200
CBIZ, Inc.	403,370	2,502,425	2,549,298
CBL & Associates Properties, Inc.	828,100	8,891,676	15,667,652
CBOE Holdings, Inc.	313,843	8,649,955	8,919,418
CBRE Group, Inc.	1,107,215	27,050,213	22,100,011
CBS Corp. - Class B	2,908,172	65,286,283	98,616,112
CCR S.A.	290,100	1,880,392	2,350,314
CDI Corp.	31,957	698,009	572,989
CEC Entertainment, Inc.	42,920	1,381,054	1,627,097
Cedar Realty Trust, Inc.	116,849	754,834	598,267
Celanese Corp. - Series A	4,200	149,125	193,956
Celesio AG	1,126,704	39,612,898	20,360,858
Celestica, Inc.	285,957	2,765,886	2,743,837
Celgene Corp.	1,488,855	84,825,377	115,416,040
Cencosud S.A.	414,100	2,454,326	2,743,503

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Security Description	Shares	Cost	Market Value
Enovus Energy, Inc.	267,100	7,602,352	9,594,167
Centene Corp.	116,315	3,130,346	5,695,946
Centerpoint Energy, Inc.	1,383,579	20,020,296	27,284,178
Centerra Gold, Inc.	207,600	2,602,281	3,221,648
Centerra Gold, Inc. 144A	421,800	4,086,823	6,545,718
Centrais Eletricas Brasileiras - Sponsored ADR	773,220	7,629,584	7,237,339
Centrais Eletricas Brasileiras S.A.	140,500	1,332,693	1,320,051
Centrais Eletricas Brasileiras S.A. - Preferred Class B	105,900	1,450,682	1,376,357
Central Garden & Pet Company - Class A	96,522	1,185,017	929,507
Central Glass Company, Ltd.	52,000	256,410	229,370
Central Japan Railway Company	517	4,303,403	4,284,513
Central Vermont Public Service Corp.	31,922	778,811	1,123,654
Centrica plc	1,152,134	5,314,154	5,824,361
Century Aluminum Company	123,730	2,419,788	1,098,722
CenturyLink, Inc.	2,057,873	125,402,846	79,536,791
Ceradyne, Inc.	55,130	2,197,982	1,795,033
Cermaq ASA	60,226	1,112,305	791,885
Cerner Corp.	640,254	31,319,396	48,761,745
Cetip S.A.	169,900	2,640,994	2,821,888
Ceva, Inc.	53,800	1,310,979	1,221,798
CEZ A.S.	65,000	2,534,235	2,780,873
CF Industries Holdings, Inc.	352,501	48,639,205	64,384,308
CGI Group, Inc.	489,517	6,083,943	10,887,951
CH Energy Group, Inc.	33,940	1,628,384	2,264,816
CH Robinson Worldwide, Inc.	555,900	28,654,944	36,405,891
Challenger Financial Services Group, Ltd.	673,501	3,029,047	2,651,311
Chambal Fertilizers And Chemicals, Ltd.	1,927	4,842	2,924
Changsha Zoomlion Heavy Industry Science & Technology Development Company, Ltd.	1,732,800	2,418,975	2,307,722
Charles River Laboratories International, Inc.	162,790	6,640,010	5,875,091
Charoen Pokphand Foods Public Company, Ltd.	574,900	637,432	694,166
Charoen Pokphand Indonesia Tbk PT	3,247,500	813,401	976,665
Chart Industries, Inc.	17,879	1,073,122	1,311,067
Charter Communications - A Shares	700	38,510	44,415
Check Point Software Technologies, Ltd.	23,575	1,068,687	1,505,028
Checkpoint Systems, Inc.	419,547	7,501,098	4,732,490
Cheesecake Factory, Inc./The	178,039	4,785,328	5,232,566
Cheil Industries, Inc.	2,226	152,518	188,209
Chemed Corp.	112,055	6,712,005	7,023,607
Cheng Shin Rubber Industry Company, Ltd.	388,000	862,617	932,057
Chesapeake Energy Corp.	3,064,493	90,130,998	71,004,303
Cheung Kong Holdings, Ltd.	1,273,000	20,151,571	16,445,376
Cheung Kong Infrastructure Holdings, Ltd.	378,000	2,191,450	2,300,425
Chevron Corp.	7,367,796	250,023,705	790,122,415
Chiba Bank, Ltd.	198,500	1,323,602	1,273,565
Chicago Bridge & Iron Company Nv	103,575	3,881,223	4,473,404
Chico's FAS, Inc.	881,000	11,946,694	13,303,100
Children's Place Retail Stores, Inc./The	120,045	5,312,358	6,202,725
Chimera Investment Corp.	737,127	2,412,808	2,086,069
China Agri-Industries Holdings, Ltd.	703,000	550,322	463,596
China Airlines, Ltd.	2,328,000	1,082,887	938,630
China Citic Bank - H Shares	10,865,000	6,539,947	6,535,233
China Coal Energy Company - H Shares	1,037,000	1,252,963	1,163,353
China Communications Construction Company	3,490,000	3,124,191	3,501,687
China Communications Services Corp., Ltd. - H Shares	726,000	346,092	350,657
China Construction Bank - H Shares	23,539,000	17,374,856	18,190,881
China Development Financial Holding Corp.	2,323,000	702,819	708,364
China Dongxiang Group Company, Ltd.	7,771,000	3,041,559	1,281,154
China Everbright International, Ltd.	935,000	399,989	439,561
China Everbright, Ltd.	870,000	1,350,585	1,320,015
China Infrastructure Machinery Holdings, Ltd.	2,501,000	893,874	879,409
China International Marine Containers, Ltd.	86,100	103,214	118,437
China Longyuan Power Group Corp.	993,300	1,144,035	830,309
China Merchants Bank - H Shares	257,000	526,240	525,652
China Merchants Holdings International Company, Ltd.	58,403	190,074	195,579
China Minsheng Banking Corp., Ltd.	4,784,500	4,359,147	4,332,179
China Mobile, Ltd.	5,314,582	52,735,412	58,491,890
China Mobile, Ltd. - Sponsored ADR	14,930	716,214	822,344
China National Building Material Company, Ltd. - H Shares	1,576,000	1,770,392	1,987,254
China Overseas Land & Investment, Ltd.	2,690,000	4,941,916	5,113,910
China Petrochemical Development Corp.	3,675,000	3,744,112	4,152,578
China Petroleum and Chemical Corp. - ADR	26,550	2,505,271	2,886,516

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Security Description	Shares	Cost	Market Value
China Petroleum Chemical Corp. - H Shares	31,928,000	31,699,760	34,790,170
China Power International Development, Ltd.	5,359,000	1,383,312	1,173,403
China Railway Group, Ltd. - H Shares	5,801,000	2,731,154	1,860,444
China Resources Cement Holdings, Ltd.	1,158,000	887,330	856,121
China Shenhua Energy Company - H Shares	2,181,500	9,747,499	9,201,974
China State Construction International Holdings, Ltd.	648,000	486,889	603,431
China Telecom Corp., Ltd. - H Shares	14,552,000	8,496,479	8,059,454
China Yurun Food Group, Ltd.	1,268,000	2,028,382	1,803,029
China Zhongwang Holdings, Ltd.	1,166,800	420,167	419,291
Chinatrust Financial Holding Company, Ltd.	200,000	118,926	125,701
Chipotle Mexican Grill, Inc. - Class A	117,705	30,817,253	49,200,690
Chiquita Brands International, Inc.	14,200	134,032	124,818
Choice Hotels International, Inc.	9,000	294,159	336,060
Chorus, Ltd.	24,789	37,200	75,159
Christian Dior S.A.	11,782	1,699,410	1,805,145
Christopher & Banks Corp.	55,930	772,295	104,030
Chubb Corp./The	1,025,936	31,332,151	70,902,437
Chubu Electric Power Company, Inc.	112,917	2,659,513	2,049,918
Chugai Pharmaceutical Company, Ltd.	596,300	10,367,420	11,057,219
Church & Dwight Company, Inc.	526,970	10,170,546	25,921,654
Cia de Saneamento Basico do Estado de Sao Paulo	69,754	4,695,142	5,344,551
Cia Saneamento Basico de Sao Paulo	89,200	2,575,273	3,406,058
Cia Siderurgica Nacional S.A.	287,900	2,755,690	2,717,556
Ciber, Inc.	163,600	903,358	693,664
Cie de Saint-Gobain S.A.	635,304	28,294,260	28,329,459
Cie Financiere Richemont S.A.	272,484	12,872,408	17,063,223
Cie Generale de Geophysique	208,194	4,725,175	6,152,221
Cielo S.A.	185,500	4,993,740	6,293,151
Ciena Corp.	295,987	3,617,567	4,792,029
Cigna Corp.	1,078,547	24,060,681	53,118,440
Cimarex Energy Company	457,315	27,173,573	34,513,563
CIMB Group Holdings Berhad	1,252,000	3,109,773	3,142,771
Cincinnati Bell, Inc.	445,700	1,327,342	1,791,714
Cincinnati Financial Corp.	547,585	20,361,696	18,897,158
Cintas Corp.	436,322	15,549,156	17,068,917
Circor International, Inc.	41,026	1,097,780	1,364,935
Cirrus Logic, Inc.	291,900	5,268,952	6,947,220
Cisco Systems, Inc.	20,527,269	267,548,356	434,151,739
CIT Group, Inc.	2,600	88,334	107,224
Citic Pacific, Ltd.	3,571,000	8,876,305	6,016,059
Citigroup, Inc.	10,845,891	756,942,881	396,417,316
Citizen Holdings Company, Ltd.	98,050	667,901	624,317
Citrix Systems, Inc.	751,656	25,053,529	59,313,175
City Developments, Ltd.	128,521	847,502	1,160,149
City Holding Company	39,345	1,293,972	1,366,058
City National Corp.	202,578	8,027,373	10,629,268
CJ Corp.	18,507	1,296,875	1,391,639
Clarcor, Inc.	197,691	9,073,291	9,704,651
Clariant AG - Registered	661,078	8,307,292	9,113,273
Clean Harbors, Inc.	190,744	6,146,147	12,842,793
Clear Channel Outdoor Holdings, Inc. - Class A	94,150	438,363	751,317
Clearwater Paper Corp.	52,100	1,327,316	1,730,241
Cleco Corp.	251,740	6,738,183	9,981,491
Cliffs Natural Resources, Inc.	618,069	31,254,384	42,807,459
Clorox Company/The	455,947	15,982,525	31,346,356
Cloud Peak Energy, Inc.	205,500	3,653,021	3,273,615
CLP Holdings, Ltd.	1,018,000	8,238,269	8,784,905
CME Group, Inc.	291,800	125,983,944	84,426,494
CMS Energy Corp.	858,270	18,469,690	18,881,940
CNH Global Nv	81,900	2,256,177	3,251,430
CNO Financial Group, Inc.	1,470,830	8,756,234	11,443,057
CNOOC, Ltd.	7,260,000	14,448,002	14,923,957
CNOOC, Ltd. - ADR	3,031	565,830	619,203
CNP Assurances	15,185	247,779	236,596
Coach, Inc.	1,191,021	34,656,300	92,042,103
Coal India, Ltd.	410,297	2,695,926	2,769,676
Cobalt International Energy, Inc.	2,000	34,865	60,060
Cobham plc	559,234	1,755,872	2,047,045
Coca-Cola Amatil, Ltd.	43,764	349,144	565,356
Coca-Cola Company/The	7,637,748	210,806,901	565,269,729
Coca-Cola Enterprises, Inc.	1,137,851	20,209,864	32,542,539

Domestic and International Equity

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Security Description	Shares	Cost	Market Value
Coca-Cola Femsa S.A.B. de C.V.	61,900	61,1742	656,762
Coca-Cola Hellenic Bottling Company	111,390	1,940,506	2,128,651
Cochlear, Ltd.	461,124	28,921,367	29,569,716
Cogeco Cable, Inc.	5,800	244,865	303,739
Cognex Corp.	533,016	14,765,225	22,578,558
Cognizant Technology Solutions Corp. - Class A	1,031,137	42,956,782	79,345,992
Cohu, Inc.	55,380	969,144	629,671
Coinstar, Inc.	238,129	12,548,792	15,133,098
Coldwater Creek, Inc.	162,675	286,732	188,703
Colfax Corp.	77,900	2,187,924	2,745,196
Colgate-Palmolive Company	1,727,978	56,079,324	168,961,689
Collective Brands, Inc.	187,544	2,758,902	3,687,115
Colonial Properties Trust	198,680	5,094,400	4,317,316
Colruyt Nv	430,520	21,429,406	17,279,969
Columbia Banking System, Inc.	92,338	1,863,438	2,103,460
Comcast Corp. - Class A	10,480,793	188,113,745	314,528,598
Comerica, Inc.	670,646	26,991,178	21,702,105
Comfort Systems U.S.A., Inc.	85,347	985,283	931,136
ComfortDelGro Corp., Ltd.	370,387	381,363	459,541
Commerce Bancshares, Inc.	255,800	8,985,578	10,365,016
Commercial Metals Company	535,040	10,419,827	7,929,293
Commerzbank AG	352,759	1,153,002	891,152
Commonwealth Bank of Australia	217,567	11,478,698	11,291,965
CommonWealth REIT	1,125	27,802	20,948
Community Bank System, Inc.	214,121	5,123,271	6,162,402
Community Health Systems, Inc.	421,900	11,731,238	9,383,056
CommVault Systems, Inc.	200,600	6,082,081	9,957,784
Compal Electronics, Inc.	11,821,102	14,946,523	13,297,213
Companhia de Bebidas das Americas	376,700	13,432,566	15,600,332
Companhia de Bebidas das Americas - ADR	300,725	10,736,255	12,425,957
Companhia Energetica de Minas Gerais (CEMIG)	308,500	5,790,115	7,374,711
Companhia Paranaense de Energia-Copel - Preferred	125,500	2,577,271	2,940,923
Compañía Anónima Nacional Teléfonos de Venezuela	2	-	3
Compania Cervecerias Unidas S.A.	27,956	334,429	440,034
Compass Group plc	3,661,566	23,786,863	38,348,500
Compass Minerals International, Inc.	150,724	12,550,329	10,812,940
Computer Programs & Systems, Inc.	25,400	1,117,368	1,435,608
Computer Sciences Corp.	537,483	14,699,166	16,092,241
Computershare, Ltd.	1,547,401	14,310,130	14,427,270
Compuware Corp.	702,743	5,839,820	6,458,208
comScore, Inc.	76,100	1,147,493	1,627,779
Comstock Resources, Inc.	238,400	3,426,544	3,773,872
Comtech Telecommunications Corp.	43,420	1,520,125	1,414,624
ConAgra Foods, Inc.	1,385,585	25,692,771	36,385,462
Concho Resources, Inc.	84,190	5,055,829	8,594,115
Concur Technologies, Inc.	448,231	11,730,883	25,719,495
ConMed Corp.	134,605	3,648,755	4,020,651
ConocoPhillips Company	4,630,923	123,778,590	351,996,457
Consol Energy, Inc.	1,171,040	50,666,096	39,932,464
Consolidated Edison, Inc.	1,018,905	32,883,722	59,524,430
Consolidated Graphics, Inc.	20,390	928,143	922,648
Constellation Brands, Inc. - Class A	573,700	16,287,516	13,533,583
Container Corp. of India, Ltd.	162,485	3,854,893	3,045,418
Contango Oil & Gas Company	29,156	1,720,651	1,717,580
Continental AG	5,785	542,135	545,204
Continental Resources, Inc. (Oklahoma)	13,500	828,230	1,158,570
Convergys Corp.	743,200	9,769,227	9,921,720
Con-Way, Inc.	338,150	11,931,556	11,027,072
Cooper Companies, Inc./The	190,479	12,991,525	15,564,039
Cooper Industries plc - Class A	627,964	36,880,014	40,158,298
Copa Holdings S.A. - Class A	46,897	2,781,249	3,714,242
Copart, Inc.	374,902	4,904,695	9,773,695
Core Laboratories Nv	175,692	11,306,093	23,115,796
Core Logic, Inc.	331,350	5,983,369	5,407,632
CoreSite Realty Corp.	134,900	3,115,106	3,182,291
Corinthian Colleges, Inc.	193,100	821,258	799,434
Corio Nv	4,591	275,455	241,802
Corn Products International, Inc.	470,490	22,133,111	27,123,749
Corning, Inc.	6,113,329	94,628,590	86,075,672
CorpBanca	39,915,297	558,622	538,364
Corporacion Financiera Alba S.A.	336,935	17,093,179	14,631,987

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Security Description	Shares	Cost	Market Value
Corporate Executive Board Company/The	108,750	7,608,222	4,677,338
Corporate Office Properties Trust, Inc.	235,020	6,651,165	5,454,814
Corrections Corp. of America	305,700	7,741,886	8,348,667
Corvel Corp.	14,652	386,423	584,468
Cosan Sa Industria Comercio	202,200	3,276,619	3,764,026
Cosmo Oil Company, Ltd.	182,000	563,748	508,658
Cost Plus, Inc.	117,100	1,479,698	2,096,090
Costco Wholesale Corp.	1,453,320	34,182,311	131,961,456
Country Garden Holdings Company	573,000	233,202	219,930
Cousins Properties, Inc.	237,100	1,472,173	1,797,218
Covance, Inc.	330,075	12,095,165	15,721,472
Covanta Holding Corp.	90,093	1,567,705	1,462,209
Coventry Health Care, Inc.	507,269	24,190,707	18,043,558
Covidien plc	1,930,305	98,663,641	105,549,077
Cracker Barrel Old Country Store, Inc.	134,968	5,278,877	7,531,214
Crane Company	159,571	5,107,081	7,739,194
Credicorp., Ltd.	15,500	1,709,108	2,043,210
Credit Agricole S.A.	195,773	4,085,907	1,214,913
Credit Saison Company	575,218	10,746,513	11,707,760
Credit Suisse Group AG	590,371	18,302,525	16,806,158
Cree, Inc.	500,079	15,277,744	15,817,499
CRH (Cement Roadstone Holdings)	690,601	15,268,830	14,071,002
CRH plc	80,701	1,994,631	1,650,432
Crocs, Inc.	205,470	5,121,185	4,298,432
Cross Country Healthcare, Inc.	67,710	951,894	339,227
Crown Castle International Corp.	190,875	9,333,967	10,181,273
Crown Holdings, Inc.	313,030	6,700,884	11,528,895
CryoLife, Inc.	61,590	416,007	324,579
CSG Holding Company, Ltd. - B	315,900	267,931	240,465
CSG Systems International, Inc.	77,400	991,728	1,171,836
CSL, Ltd.	43,720	1,134,223	1,625,520
CSR, Ltd.	46,221	150,718	86,189
CSX Corp.	3,536,178	18,045,691	76,098,551
Ctrip.com International, Ltd. - ADR	467,600	13,639,241	10,118,864
CTS Corp.	317,680	3,122,089	3,341,994
Cubic Corp.	35,972	1,019,915	1,700,756
Cubist Pharmaceuticals, Inc.	140,230	3,371,817	6,064,948
Cullen/Frost Bankers, Inc.	293,182	13,999,342	17,060,261
Cummins, Inc.	739,875	21,525,924	88,814,595
Curtiss-Wright Corp.	106,680	3,473,048	3,948,227
CVS Caremark Corp.	5,432,688	117,716,910	243,384,422
Cyberonics, Inc.	56,580	1,512,469	2,157,395
Cymer, Inc.	69,620	2,741,748	3,481,000
Cypress Semiconductor Corp.	547,771	10,801,028	8,561,661
CYS Investments, Inc.	490,600	6,394,042	6,421,954
Cytec Industries, Inc.	223,350	9,627,199	13,577,447
D.R. Horton, Inc.	1,330,765	38,555,326	20,187,705
Daelim Industrial Company, Ltd.	13,236	1,150,414	1,431,014
Daewoo Securities (8801)	5,700	93,065	66,405
Dai Nippon Printing Company, Ltd.	151,600	1,994,053	1,558,462
Dai Nippon Screen Manufacturing Company, Ltd.	304,000	2,181,095	2,752,051
Daicel Chemical Industries, Ltd.	448,000	2,909,545	2,901,561
Daihatsu Motor Company, Ltd.	290,000	5,028,584	5,342,244
Daiichi Sankyo Company, Ltd.	715,000	13,754,461	13,101,890
Daikin Industries, Ltd.	83,800	2,839,117	2,294,203
Daimler AG - Registered Shares	446,235	26,090,854	26,866,094
Dainippon Sumitomo Pharma Company, Ltd.	587,100	6,222,236	6,256,598
Daito Trust Construction Company, Ltd.	239,514	12,624,854	21,624,510
Daiwa House Industry Company, Ltd.	1,150,800	14,360,441	15,298,319
Daiwa Securities Group, Inc.	583,500	3,567,465	2,318,543
Daktronics, Inc.	85,796	1,371,700	762,726
Dana Holding Corp.	327,600	4,060,483	5,077,800
Danaher Corp.	2,415,573	63,031,462	135,272,088
Danieli & Company	33,680	646,101	921,253
Danone S.A.	604,875	37,394,964	42,128,279
Danske Bank A/S	5,631	126,370	95,252
Darden Restaurants, Inc.	450,165	10,021,866	23,030,441
Darling International, Inc.	317,330	4,839,856	5,527,889
Dassault Systems S.A.	7,642	348,116	702,101
Davita, Inc.	336,300	19,067,388	30,324,171
DBS Group Holdings, Ltd.	5,193,923	50,682,219	58,575,439

Domestic and International Equity

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Security Description	Shares	Cost	Market Value
DCM Holdings Company, Ltd.	31,800	238,106	253,874
DDR Corp.	4,500	50,002	65,700
DealerTrack Holdings, Inc.	94,500	2,850,148	2,859,570
Dean Foods Company	695,000	19,913,266	8,416,450
Decker's Outdoor Corp.	140,288	9,619,995	8,845,158
Deere & Company	1,429,625	28,239,748	115,656,663
Delhaize Freres et Cie (Le Lion) S.A. Npv	96,948	6,739,181	5,093,218
Dell, Inc.	5,965,901	82,567,878	99,033,957
Delphi Automotive plc	1,500	47,790	47,400
Delphi Financial Group, Inc. - Class A	409,082	10,734,895	18,314,601
Delta Air Lines, Inc.	877,100	7,877,803	8,692,061
Deltic Timber Corp.	24,710	1,296,439	1,563,896
Deluxe Corp.	353,580	9,682,536	8,280,844
Denbury Resources, Inc.	1,441,922	22,622,910	26,286,238
Denki Kagaku Kogyo Kabushiki Kaisha	98,606	390,705	396,605
Denso Corp.	761,650	23,336,397	25,590,403
Dentsply International, Inc.	639,187	20,450,324	25,650,574
Desarrolladora Homex S.A.B. de C.V. - ADR	71,750	2,009,384	1,346,030
Deutsche Bank AG - Registered	373,902	18,689,850	18,575,103
Deutsche Boerse AG	73,817	5,326,095	4,962,290
Deutsche Lufthansa AG	1,456,340	26,588,891	20,354,086
Deutsche Post AG	1,582,297	27,979,812	30,416,636
Deutsche Telekom AG - Registered	4,568,903	70,115,035	54,923,951
Devon Energy Corp.	1,509,089	53,455,905	107,326,410
DeVry, Inc.	223,957	10,488,341	7,585,424
Diageo plc	977,367	15,526,720	23,462,861
Diamond Foods, Inc.	50,280	2,182,544	1,147,390
Diamond Offshore Drilling, Inc.	263,412	15,980,646	17,582,751
Diamondrock Hospitality Company	383,469	4,333,481	3,945,896
Dice Holdings, Inc.	36,950	591,868	344,744
Dick's Sporting Goods, Inc.	415,086	12,826,921	19,957,335
Diebold, Inc.	201,272	5,732,389	7,752,997
D'leteren Nv	3,560	157,471	165,337
Digi International, Inc.	54,430	659,408	598,186
DiGi.Com Berhad	734,200	856,063	973,022
Digital Generation, Inc.	62,700	2,017,588	640,167
Digital Realty Trust, Inc.	23,749	1,054,459	1,756,713
Digital River, Inc.	432,400	11,901,128	8,090,204
Dillard's, Inc. - Class A	33,000	1,796,727	2,079,660
Dime Community Bancshares, Inc.	65,950	914,653	963,530
Dine Equity, Inc.	35,320	1,558,952	1,751,872
Diodes, Inc.	616,340	13,758,842	14,286,761
DIRECTV - Class A	2,480,415	75,259,704	122,383,676
Discover Financial Services	2,583,059	38,574,815	86,119,187
Discovery Communications, Inc. - Series A	969,589	33,741,535	49,061,203
Discovery Holdings, Ltd.	39,568	255,006	259,695
DISH Network Corp. - Class A	136,500	4,149,908	4,494,945
Distribuidora Internacional de Alimentacion S.A.	4,971,168	24,737,111	24,606,928
DKSH Holding, Ltd.	72,316	4,017,041	3,868,428
DNB ASA	325,302	3,371,750	4,174,596
Dolan Company/The	62,400	662,979	568,464
Dolby Laboratories, Inc. - Class A	244,067	6,032,109	9,289,190
Dollar General Corp.	70,600	2,711,186	3,261,720
Dollar Tree, Inc.	461,010	36,929,158	43,560,835
Dominion Resources, Inc.	2,124,477	55,678,943	108,794,467
Domtar Corp.	211,700	19,824,097	20,191,946
Donaldson Company, Inc.	685,502	9,211,394	24,492,986
Donegal Group, Inc. - Class A	104,831	1,460,973	1,433,040
Dongbu Insurance Company, Ltd.	54,647	2,418,810	2,360,858
Dongyue Group, Ltd.	3,550,000	2,994,234	3,264,683
Doosan Heavy Industries & Construction Company, Ltd.	2,989	173,190	168,305
Douglas Emmett, Inc.	2,800	49,240	63,868
Douja Promotion Groupe Addoha S.A.	30,132	242,813	262,399
Dover Corp.	666,059	16,778,303	41,921,753
Dow Chemical Company/The	4,202,084	96,686,470	145,560,190
Downer EDI, Ltd.	68,150	208,210	283,812
DP World, Ltd.	140,800	1,771,997	1,664,728
Dr. Pepper Snapple Group, Inc.	776,650	16,354,710	31,229,097
Dr. Reddy's Laboratories, Ltd.	25,068	824,848	868,363
Drax Group plc	483,750	4,309,001	4,208,503
DRB-Hicom Berhad	478,800	366,079	393,855

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Security Description	Shares	Cost	Market Value
DreamWorks Animation SKG, Inc. - Class A	215,600	6,340,184	3,977,820
Dresser-Rand Group, Inc.	292,522	14,538,595	13,570,096
Drew Industries, Inc.	43,100	1,111,460	1,177,061
Dril-Quip, Inc.	112,590	7,739,417	7,320,602
DSG International plc	5,622,210	2,115,753	1,676,206
DSP Group, Inc.	49,965	841,732	332,767
DST Systems, Inc.	111,840	4,816,074	6,065,083
DSV A/S	35,041	309,441	793,457
DSW, Inc. - Class A	300	14,935	16,431
DTE Energy Company	820,931	33,213,700	45,175,833
DTS, Inc.	406,903	8,650,246	12,296,609
Du Pont (E I) De Nemours & Company	3,324,963	105,087,557	175,890,543
Duerr AG	7,964	483,860	506,208
Duke Energy Corp.	4,473,477	54,200,033	93,987,752
Duke Realty Corp.	827,700	16,875,889	11,869,218
DuluxGroup, Ltd.	90,163	135,438	278,345
Dun & Bradstreet Corp./The	176,790	13,786,235	14,979,417
Dunkin' Brands Group, Inc.	300	7,729	9,033
Dupont Fabros Technology, Inc.	524,200	4,970,225	12,816,690
Dycom Industries, Inc.	76,650	805,179	1,790,544
Dynamic Materials Corp.	368,930	9,734,474	7,788,112
E Health, Inc.	46,900	731,085	764,939
E Ink Holdings, Inc.	4,028,000	5,559,290	5,267,946
E*Trade Financial Corp.	770,039	29,875,675	8,431,927
E.ON AG	652,362	18,193,929	15,602,758
Eagle Materials, Inc.	102,260	2,167,844	3,553,535
East Japan Railway Company	131,900	8,640,556	8,350,434
East West Bancorp, Inc.	712,038	13,167,508	16,440,957
Eastgroup Properties, Inc.	61,150	2,567,695	3,070,953
Eastman Chemical Company	539,390	17,488,414	27,881,069
Eaton Corp.	1,143,788	23,649,041	56,994,956
Eaton Vance Corp.	704,993	16,750,169	20,148,700
Ebara Corp.	229,200	1,042,960	827,175
eBay, Inc.	4,542,107	92,281,126	167,558,327
EBIX, Inc.	71,150	978,661	1,647,834
Echo Entertainment Group, Ltd.	23,667	105,835	107,633
Echo Star Corp. - Class A	500	12,836	14,070
Ecolab, Inc.	1,017,892	33,550,569	62,824,294
Ecopetrol S.A.	3,727,300	9,033,182	11,267,809
Ecopetrol S.A. - ADR	14,410	814,704	880,307
Ecorodovias Infraestrutura e Logistica S.A.	167,900	1,185,973	1,467,963
Edenred	23,737	510,509	713,134
Edion Corp.	39,600	390,856	279,093
Edison International	1,344,883	28,220,970	57,170,976
EDP - Energias do Brasil S.A.	30,900	699,316	709,364
EDP Renovaveis S.A.	188,000	1,937,567	932,840
Education Management Corp.	500	7,731	6,845
Edwards Lifesciences Corp.	426,696	36,299,172	31,033,600
eGain Communications Corp.	90,600	708,948	543,600
Eisai Company, Ltd.	48,300	2,009,804	1,930,944
El Ezz Steel Rebars S.A.E.	864,099	1,868,649	995,717
El Paso Corp.	2,861,618	56,599,658	84,560,812
El Paso Electric Company	226,240	6,524,441	7,350,538
Eldorado Gold Corp.	103,300	1,783,201	1,415,989
Electricite de France (EDF)	86,337	3,477,371	1,967,222
Electro Scientific Industries, Inc.	51,590	980,301	774,366
Electrolux AB - Series B	108,816	2,309,180	2,294,281
Electronic Arts, Inc.	1,020,612	32,769,291	16,819,686
Eletropaulo Metropolitana S.A.	209,900	4,317,054	4,418,221
Eli Lilly & Company	3,765,241	129,316,995	151,626,255
Elisa Communications Oyj	89,963	1,975,559	2,152,873
Elizabeth Arden, Inc.	53,600	1,592,013	1,874,928
Elringklinger AG	62,482	1,975,028	1,786,460
Elster Group SE - Sponsored ADR	11,800	168,031	186,558
E-Mart Company, Ltd.	4,720	1,130,699	1,041,437
Embraer S.A.	579,400	3,925,082	4,649,683
EMC Corp.	7,225,244	78,407,725	215,890,291
Emcor Group, Inc.	151,715	3,454,719	4,205,540
Emergent Biosolutions, Inc.	59,400	956,757	950,400
Emerson Electric Company	2,635,746	53,429,924	137,533,226
Emlak Konut Gayrimenkul Yatirim Ortakligi A.S.	1,802,963	2,013,964	2,346,107

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Security Description	Shares	Cost	Market Value
Empire Company, Ltd. - A Shares	24,200	1,263,734	1,394,687
Empire District Electric Company	117,206	2,348,984	2,385,142
Employers Holdings, Inc.	71,650	943,667	1,268,922
Empresa Nacional de Electricidad S.A.	1,971,979	3,036,455	3,552,956
Empresas Copec S.A.	14,050	233,189	234,600
Emulex Corp.	283,000	2,985,535	2,937,540
Encana Corp.	461,873	13,056,298	9,053,071
Encore Capital Group, Inc.	51,700	1,269,685	1,165,835
Encore Wire Corp.	45,550	1,079,190	1,354,202
Endesa S.A.	19,330	616,859	384,582
Endo Pharmaceuticals Holdings, Inc.	718,228	22,806,361	27,816,970
Endurance Specialty Holdings, Ltd.	500	19,037	20,330
Enel Green Power S.p.A.	259,887	593,095	493,180
Enel S.p.A.	5,219,894	29,888,951	18,852,014
Energen Corp.	232,760	14,034,660	11,440,154
Energizer Holdings, Inc.	305,823	15,984,003	22,685,950
Energy Development Corp.	12,574,000	1,599,892	1,757,168
Energy XXI Bermuda, Ltd.	60,300	2,228,637	2,177,433
Enernoc, Inc.	416,272	7,545,306	2,997,158
Enerjis S.A. - Sponsored ADR	132,377	2,655,473	2,672,692
EnerSys	738,050	19,118,476	25,573,433
Eni S.p.A.	603,687	15,116,135	14,141,128
ENN Energy Holdings, Ltd.	240,000	845,527	828,439
Ennis, Inc.	104,368	1,586,093	1,651,102
Enpro Industries, Inc.	47,060	1,577,018	1,934,166
Ensco plc - Sponsored ADR	124,800	7,049,970	6,605,664
Ensign Group, Inc./The	37,673	771,449	1,023,199
Entegris, Inc.	75,761	684,112	707,608
Entergy Corp.	759,288	34,484,137	51,024,154
Entertainment Properties Trust	173,890	6,760,725	8,065,018
Entropic Communications, Inc.	585,830	3,310,251	3,415,389
Enzo Biochem, Inc.	64,800	853,375	174,312
EOG Resources, Inc.	897,422	30,608,105	99,703,584
Epiq Systems, Inc.	72,385	981,410	875,859
Epistar Corp.	580,700	1,905,182	1,481,533
EQT Corp.	513,300	17,426,970	24,746,193
Equifax, Inc.	514,901	14,523,743	22,789,518
Equinix, Inc.	165,527	13,003,181	26,062,226
Equity One, Inc.	180,300	3,864,113	3,645,666
Equity Residential	1,003,686	32,236,255	62,850,817
Eregli Demir ve Celik Fabrikalari T.A.S.	458,792	872,301	903,225
eResearch Technology, Inc.	95,721	818,817	748,538
Ericsson LM Telephone Company - B Shares	3,006,566	34,104,854	31,060,924
Erie Indemnity Company - Class A	700	54,477	54,558
Erste Group Bank AG	99,176	3,304,018	2,283,537
Esco Technologies, Inc.	71,900	2,442,816	2,643,763
Esprit Holdings, Ltd.	1,912,404	8,918,207	3,842,543
Essex Property Trust, Inc.	111,825	12,420,506	16,942,606
Essilor International S.A.	47,875	2,598,468	4,260,756
Estee Lauder Companies, Inc. - Class A	755,724	15,134,488	46,809,545
Esterline Technologies Corp.	99,957	7,949,709	7,142,927
Ethan Allen Interiors, Inc.	360,790	8,609,064	9,135,203
Eurasian Natural Resources Corp. plc	185,200	2,057,384	1,753,227
Eurazeo	3,836	204,398	194,886
European Aeronautic Defence and Space Company	714,460	14,223,721	29,214,161
Everest Re Group, Ltd.	176,300	11,683,327	16,311,276
Evergrande Real Estate Group, Ltd.	3,993,000	1,749,730	2,139,475
Evergreen Marine Corp.	559,000	312,632	384,479
EW Scripps Company - Class A	68,199	626,601	673,124
Exar Corp.	92,080	891,489	773,472
Exelis, Inc.	696,538	7,672,216	8,720,656
Exelon Corp.	3,042,316	82,732,152	119,289,228
Exor S.p.A.	690,278	17,187,526	17,401,274
Expedia, Inc.	560,681	15,776,715	18,749,173
Expeditors International of Washington, Inc.	757,501	38,301,456	35,231,371
Experian Group, Ltd.	1,305,483	12,856,183	20,326,466
Exponent, Inc.	30,905	1,024,871	1,499,511
Express Scripts, Inc.	1,898,787	30,617,145	102,876,280
Express, Inc.	131,500	2,689,249	3,284,870
Exterran Holdings, Inc.	142,900	1,325,167	1,884,851
Extra Space Storage, Inc.	214,920	3,565,542	6,187,547

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Security Description	Shares	Cost	Market Value
Exxon Mobil Corp.	16,491,676	391,702,320	1,430,323,059
EZCORP, Inc. - Class A	99,900	1,949,488	3,242,255
F5 Networks, Inc.	329,670	42,529,971	44,492,263
FactSet Research Systems, Inc.	153,260	9,167,986	15,178,870
Fair Isaac Corp.	186,550	6,281,750	8,189,545
Fairchild Semiconductor International, Inc.	395,360	8,359,200	5,811,792
Family Dollar Stores, Inc.	403,786	11,445,031	25,551,578
FamilyMart Company, Ltd.	46,263	1,678,921	1,967,562
Fanuc, Ltd.	129,550	15,057,916	23,109,472
Far East One Telecommunications Company, Ltd.	234,000	364,204	479,663
Far Eastern New Century Corp.	1,507,000	1,819,445	1,743,687
Farglory Developers Company, Ltd.	490,000	870,957	986,159
Faro Technologies, Inc.	38,280	1,385,619	2,232,872
Fast Retailing Company, Ltd.	142,850	21,628,078	32,737,724
Fastenal Company	1,017,152	27,064,448	55,027,923
Faurecia	9,217	241,843	248,186
FBL Financial Group, Inc. - Class A	35,297	1,049,949	1,189,509
Federal Mogul Corp.	77,020	1,151,746	1,325,514
Federal Realty Investment Trust	208,050	16,484,244	20,137,160
Federal Signal Corp.	136,570	739,522	759,329
Federated Investors, Inc. - Class B	401,426	10,149,259	8,995,957
FedEx Corp.	1,188,570	56,214,228	109,300,897
FEI Company	578,477	15,073,650	28,409,005
Ferrovial S.A.	40,994	508,145	470,471
Fiat Industrial S.p.A.	1,484,971	15,395,347	15,820,287
Fiat S.p.A.	192,333	1,164,050	1,129,020
Fibria Celulose S.A.	25,700	194,292	211,314
Fidelity National Financial, Inc. - Class A	699,803	9,753,837	12,617,448
Fidelity National Information Services, Inc.	995,306	23,592,880	32,964,535
Fifth Third Bancorp	4,139,166	86,758,723	58,155,282
Financial Engines, Inc.	90,100	1,819,628	2,014,636
Finish Line, Inc./The - Class A	365,265	6,200,825	7,750,923
Finmeccanica S.p.A.	760,045	9,286,094	4,109,337
First American Financial Corp.	323,450	4,093,722	5,378,974
First Bancorp Puerto Rico	38,906	1,433,254	171,186
First Cash Financial Services, Inc.	68,500	2,033,662	2,937,965
First Citizens Bancshares, Inc. - Class A	27,455	5,452,752	5,015,754
First Commonwealth Financial Corp.	238,840	2,044,718	1,461,701
First Financial Bancorp	134,100	2,026,939	2,319,930
First Financial Bankshares, Inc.	71,863	2,192,089	2,530,296
First Horizon National Corp.	1,052,318	21,715,083	10,923,061
First Merchants Corp.	215,000	1,941,740	2,653,100
First Midwest Bancorp, Inc.	166,125	3,459,111	1,990,178
First Niagara Financial Group, Inc.	1,630,064	18,973,851	16,039,830
First Pacific Company, Ltd.	324,000	214,580	359,304
First Potomac Realty Trust	160,123	2,265,158	1,935,887
First Quantum Minerals, Ltd.	90,500	1,338,306	1,722,257
First Republic Bank/San Francisco CA	1,000	33,870	32,940
First Solar, Inc.	335,301	42,908,456	8,399,290
FirstEnergy Corp.	1,441,783	49,446,743	65,730,887
FirstGroup plc	349,293	2,083,257	1,326,563
FirstMerit Corp.	338,449	7,326,168	5,706,250
FirstRand, Ltd.	1,135,812	2,987,578	3,507,534
Fischer (Georg) AG	1,126	474,312	514,508
Fiserv, Inc.	688,167	26,174,647	47,751,908
FleetCor Technologies, Inc.	71,500	2,612,555	2,772,055
Flextronics International, Ltd.	2,033,880	16,271,040	14,704,952
FLIR Systems, Inc.	1,338,156	27,053,365	33,868,728
Flowers Foods, Inc.	349,190	6,041,258	7,113,000
Flowserve Corp.	189,800	16,821,962	21,923,798
Fluor Corp.	624,134	15,911,622	37,473,005
FMC Corp.	491,929	27,723,707	52,075,604
FMC Technologies, Inc.	797,300	17,016,583	40,199,866
FNB Corp.	597,862	6,321,801	7,222,173
Fomento Economico Mexico S.A.B. de C.V.	325,300	2,254,892	2,674,669
Foncière des Régions	1,534	133,778	123,039
Foot Locker, Inc.	960,270	21,838,183	29,816,384
Forbo Holdings AG	1,972	1,291,821	1,438,883
Ford Motor Company	13,049,525	136,920,549	162,988,567
Ford Otomotiv Sanayi A.S.	20,555	191,583	193,687
Forest Laboratories, Inc.	980,045	36,763,246	33,997,761

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Security Description	Shares	Cost	Market Value
Forest Oil Corp.	401,860	7,754,126	4,870,543
Forestar Group, Inc.	80,143	1,404,636	1,233,401
Formosa Chemicals & Fibre Corp.	334,000	913,751	975,480
Formosa Petrochemical Corp.	693,000	2,115,790	2,160,159
Forrester Research, Inc.	33,871	845,930	1,097,420
Fortescue Metals Group, Ltd.	368,501	1,183,219	2,217,959
Fortinet, Inc.	301,407	6,603,053	8,333,904
Fortis Npv - Strip VVPR	413,646	-	551
Fortum Oyj	160,841	3,886,542	3,898,294
Fortune Brands Home & Security, Inc.	1,032,980	13,968,914	22,797,869
Forward Air Corp.	64,900	2,151,893	2,379,883
Foschini, Ltd.	20,924	330,274	337,203
Fossil, Inc.	182,688	7,922,580	24,111,162
Foster Wheeler AG	91,885	1,818,519	2,091,303
Foxconn International Holdings, Ltd.	2,010,000	1,351,707	1,431,646
France Telecom S.A.	4,658,059	97,130,920	68,885,837
Franco-Nevada Corp.	24,700	932,659	1,059,966
Franklin Electric Company, Inc.	258,022	11,616,511	12,661,140
Franklin Resources, Inc.	528,129	32,497,006	65,503,840
Franklin Street Properties Corp.	158,900	2,144,246	1,684,340
Franshion Properties China, Ltd.	3,294,000	663,311	848,532
Fraser & Neave, Ltd.	242,559	723,216	1,292,516
Fred's, Inc.	93,365	1,191,060	1,364,063
Freeport-McMoRan Copper & Gold, Inc.	3,246,418	65,032,305	123,493,741
Freescale Semiconductor, Inc.	500	8,565	7,695
Fresenius Medical Care Holdings, Inc.	117,879	6,815,062	8,341,889
Fresenius SE & Company KGaA	6,992	612,877	715,942
Frontier Communications Corp.	3,196,922	28,578,957	13,331,165
FSI International, Inc.	687,400	2,350,910	3,361,386
FTI Consulting, Inc.	202,661	9,214,662	7,603,841
Fubon Financial Holding Company, Ltd.	13,270,967	9,105,029	14,950,606
Fuchs Petrolub AG	15,309	830,498	855,744
Fugro Nv - Cva	271,756	18,738,771	19,332,562
Fuji Media Holdings, Inc.	1,295	1,970,239	2,239,243
Fujifilm Holdings Corp.	724,594	22,260,811	17,090,187
Fujitsu, Ltd.	2,882,200	17,803,414	15,269,934
Fukuoka Financial Group, Inc.	160,000	757,785	713,531
Fulton Financial Corp.	823,066	7,902,025	8,642,193
Furukawa Electric Company, Ltd.	134,200	674,978	358,758
Fusion-io, Inc.	200	7,905	5,682
G&K Services, Inc. - Class A	43,270	1,497,103	1,479,834
G4S plc	2,540,958	10,699,174	11,062,997
GAM Holding, Ltd.	22,659	265,803	329,663
Gamesa Corp. Tecnolgica S.A.	472,761	7,139,352	1,499,020
GameStop Corp. - Class A	540,800	28,037,787	11,811,072
Gamuda Berhad	357,900	416,773	425,251
Gannett Company, Inc.	1,494,859	40,667,562	22,916,188
Gap, Inc./The	1,473,950	21,001,562	38,529,053
Gardner Denver, Inc.	165,680	8,723,369	10,441,154
Gartner, Inc.	336,759	9,130,442	14,359,404
Gas Natural SDG S.A.	33,935	611,245	541,391
GATX Corp.	153,050	5,259,431	6,167,915
GCL-Poly Energy Holdings, Ltd.	6,990,000	2,370,320	1,944,668
GDF Suez	809,821	28,292,257	20,889,356
GDF Suez - Strip VVPR	106,806	-	142
GEA Group	59,269	1,528,066	2,041,092
Geberit AG - Registered	105,474	13,123,496	22,043,523
Gecina S.A.	1,235	106,239	128,842
Gemalto	100,008	4,777,984	6,591,110
GenCorp, Inc.	120,260	1,345,069	853,846
General Cable Corp.	171,100	6,753,553	4,975,588
General Communication, Inc. - Class A	70,580	727,062	615,458
General Dynamics Corp.	1,232,311	45,145,259	90,426,981
General Electric Company	38,653,116	613,785,367	775,768,038
General Growth Properties, Inc.	10,900	161,982	185,191
General Mills, Inc.	2,162,330	33,191,969	85,303,919
General Motors Company	443,500	12,653,777	11,375,775
Genesco, Inc.	55,090	2,037,633	3,947,199
Genon Energy, Inc.	9,986	38,863	20,771
Genpact, Ltd.	3,300	53,110	53,790
Gen-Probe, Inc.	340,958	17,634,334	22,643,021

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Security Description	Shares	Cost	Market Value
Gentex Corp.	496,228	8,364,179	12,157,586
Genting Berhad	1,141,900	4,017,708	4,040,541
Genting International, Ltd.	1,655,000	2,103,449	2,244,224
Gentiva Health Services, Inc.	61,480	1,036,470	537,335
Genuine Parts Company	607,344	14,471,335	38,110,836
Genworth Financial, Inc. - Class A	1,630,520	47,392,406	13,565,926
Genworth MI Canada, Inc.	10,300	204,664	228,064
Geo Group, Inc./The	139,750	2,748,496	2,656,648
GeoResources, Inc.	45,426	1,145,775	1,487,247
Gerdau S.A. - Sponsored ADR	187,000	2,051,035	1,800,810
Get Bank S.A.	493,245	244,970	309,978
Getin Holding S.A.	168,522	171,788	128,602
Getinge AB - B Shares	110,532	2,492,166	3,138,377
Getty Realty Corp.	61,800	1,374,160	962,844
Gibraltar Industries, Inc.	69,385	1,184,793	1,051,183
Gilead Sciences, Inc.	3,090,753	71,267,565	150,983,284
Givaudan S.A.	1,283	927,946	1,234,950
GKN plc	3,101,004	7,422,163	10,211,491
Glacier Bancorp, Inc.	161,254	2,862,394	2,409,135
Glatfelter	155,124	2,196,818	2,447,857
GlaxoSmithKline plc	4,852,285	104,696,034	108,266,990
Glencore International plc	798,600	6,654,053	4,968,600
Glimcher Realty Trust	314,689	2,748,371	3,216,122
Global Bio-Chem Technology Group Company, Ltd.	4,532,000	746,243	887,254
Global Cash Access Holdings, Inc.	295,100	1,991,630	2,301,780
Global Payments, Inc.	808,868	31,872,865	38,396,964
Global Ports Investments plc	144,366	2,201,493	2,194,363
GMR Infrastructure, Ltd.	4,475,237	3,768,279	2,727,571
GNC Holdings, Inc. - Class A	62,700	2,050,377	2,187,603
Golar LNG Partners, LP	80,315	2,259,847	2,981,293
Golar LNG, Ltd.	145,625	3,960,078	5,541,031
Goldcorp, Inc.	147,100	6,699,391	6,617,255
Golden Agri-Resources, Ltd.	5,619,774	2,725,614	3,508,588
Golden Star Resources, Ltd.	670,379	3,295,315	1,246,905
Goldman Sachs Group, Inc./The	1,772,487	171,992,515	220,444,208
Goodman Group	982,709	690,326	702,446
Goodrich Corp.	421,954	14,845,141	52,929,910
Goodyear Tire & Rubber Company	791,528	19,405,731	8,880,944
Google, Inc. - Class A	884,532	379,306,750	567,197,300
GPT Group	292,463	943,595	945,288
Graco, Inc.	195,947	5,440,507	10,396,948
Graftech International, Ltd.	160,544	1,929,908	1,916,895
GrainCorp, Ltd.	46,234	349,252	433,460
Granite Construction, Inc.	143,746	3,316,220	4,131,260
Grasim Industries, Ltd.	15,800	855,569	814,749
Great Eagle Holdings, Ltd.	101,000	271,777	285,542
Great Plains Energy, Inc.	474,217	11,907,109	9,612,379
Greatbatch, Inc.	53,460	1,256,857	1,310,839
Green Dot Corp. - Class A	300	12,127	7,956
Green Mountain Coffee Roasters, Inc.	447,432	18,241,187	20,957,715
Greenhill & Company, Inc.	177,529	12,162,970	7,747,366
Greif, Inc. - Class A	145,464	7,290,538	8,134,347
Griffon Corp.	103,660	1,397,412	1,109,162
Group 1 Automotive, Inc.	56,345	2,208,303	3,164,899
Groupe Bruxelles Lambert S.A.	11,106	921,182	858,403
Groupon, Inc.	120,400	2,254,752	2,212,952
Grupo Aeroportuario del Pacifico S.A.B. de C.V. - B Shares	83,900	296,762	309,652
Grupo Aval Acciones y Valores S.A.	317,461	216,280	231,530
Grupo Bimbo S.A.B. de C.V. - Series A	566,400	1,220,470	1,319,338
Grupo Carso S.A.B. de C.V. - Series A1	123,700	321,756	387,308
Grupo de Inversiones Suramericana S.A.	16,425	273,056	284,936
Grupo Elektra S.A. de C.V.	2,630	248,672	247,535
Grupo Financiero Inbursa S.A.B. de C.V.	218,500	455,297	449,775
Grupo Mexico S.A.B. de C.V. - Series B	1,138,200	3,287,397	3,585,945
Grupo Modelo S.A.B. de C.V. - Series C	450,000	2,855,734	3,133,718
Grupo Televisa S.A.	599,400	2,563,224	2,532,729
GS Engineering and Construction Corp.	1,930	113,554	170,166
GS Yuasa Corp.	193,000	1,281,465	1,064,731
GT Advanced Technologies, Inc.	268,631	2,564,958	2,221,578
Guangdong Investment, Ltd.	2,946,000	1,784,851	2,052,790
Guangzhou Automobile Group Company, Ltd.	2,394,576	2,783,322	2,374,837

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Security Description	Shares	Cost	Market Value
Guangzhou Investments Company, Ltd.	952,000	189,860	188,831
Guangzhou R&F Properties Company, Ltd. - H Shares	816,000	768,844	972,179
Gudang Garam Tbk PT	138,500	795,088	833,817
Guess?, Inc.	206,400	9,501,115	6,450,000
Gulf Island Fabrication, Inc.	33,820	985,714	989,911
Gulf Mark Offshore, Inc. - Class A	50,000	1,939,715	2,298,000
Gulfport Energy Corp.	142,650	3,734,589	4,153,968
H&R Block, Inc.	941,370	12,645,474	15,504,364
H. Lundbeck A/S	16,901	423,155	338,229
H.B. Fuller Company	111,470	2,279,288	3,659,560
H.J. Heinz Company	1,150,950	29,552,200	61,633,373
Haci Omer Sabanci Holding A.S.	2,257,655	8,051,885	9,699,724
Haemonetics Corp.	58,720	3,127,319	4,091,610
Hain Celestial Group, Inc./The	217,455	5,576,242	9,526,704
Halliburton Company	3,567,387	79,058,857	118,401,574
Hamamatsu Photonics K.K.	151,200	5,575,907	5,741,540
Hamburger Hafen und Logistik AG	1,054	54,296	35,441
Hammerson plc	89,279	598,747	592,835
Han Wha Corp.	84,770	2,637,725	2,435,253
Hana Financial Group, Inc.	324,360	9,853,034	12,223,796
Hancock Holding Company	345,645	11,094,470	12,273,854
Hanesbrands, Inc.	441,459	10,094,317	13,040,699
Hang Lung Development Company	196,000	1,124,339	1,268,547
Hang Lung Properties, Ltd.	550,000	1,795,567	2,015,392
Hang Seng Bank, Ltd.	524,900	6,997,772	6,977,032
Hanger, Inc.	75,800	1,179,313	1,656,988
Hankook Tire Company, Ltd.	63,260	2,509,662	2,342,136
Hanmi Financial Corp.	64,839	1,539,067	656,171
Hannover Rueckversicheru - Registered	39,947	2,096,273	2,369,413
Hanover Insurance Group, Inc.	146,700	7,195,631	6,032,304
Hanwha Chemical Corp.	35,210	847,989	834,375
Hargreaves Lansdown plc	1,683,000	16,202,562	13,098,183
Harley-Davidson, Inc.	802,212	32,520,616	39,372,565
Harman International Industries, Inc.	303,159	25,378,603	14,190,873
Harmonic, Inc.	266,680	1,670,558	1,458,740
Harris Corp.	432,875	17,292,123	19,514,005
Harry Winston Diamond Corp.	24,325	290,129	357,334
Harsco Corp.	498,285	11,420,774	11,689,766
Harte-Hanks, Inc.	95,206	784,101	861,614
Hartford Financial Services Group, Inc./The	1,540,030	57,907,082	32,463,832
Hasbro, Inc.	373,766	6,167,244	13,724,687
Hatteras Financial Corp.	271,800	7,227,307	7,583,220
Haverty Furniture Companies, Inc.	41,000	536,346	455,100
Hawaiian Electric Industries, Inc.	411,913	9,035,225	10,441,995
Hawkins, Inc.	19,950	819,700	742,140
Haynes International, Inc.	27,600	1,516,161	1,748,460
Hays plc	3,650,721	7,244,060	4,920,084
HCA Holdings, Inc.	110,200	2,197,426	2,726,348
HCC Insurance Holdings, Inc.	566,628	13,955,837	17,661,795
HCL Technologies, Ltd.	132,445	1,252,836	1,256,336
HCP, Inc.	1,383,200	47,872,189	54,581,072
HDFC Bank, Ltd.	79,235	720,011	808,525
Headwaters, Inc.	127,400	2,154,277	532,532
Health Care REIT, Inc.	685,622	29,241,977	37,681,785
Health Management Associates, Inc. - Class A	797,350	7,532,092	5,358,192
Health Net, Inc.	575,690	14,706,896	22,866,407
Healthcare Realty Trust, Inc.	177,190	3,582,217	3,898,180
Healthcare Services Group, Inc.	268,659	3,118,806	5,714,377
Healthways, Inc.	359,425	10,554,148	2,645,368
Heartland Express, Inc.	130,340	1,993,118	1,884,716
Heartland Payment Systems, Inc.	116,893	2,342,521	3,371,194
Heckmann Corp.	589,000	3,538,212	2,538,590
HeidelbergCement AG	223,147	10,521,711	13,486,827
Heidrick & Struggles International, Inc.	41,970	1,196,518	924,599
Heineken Nv	147,726	6,602,928	8,198,586
Helen of Troy, Ltd.	386,206	11,112,556	13,134,866
Helix Energy Solutions Group, Inc.	503,261	12,023,217	8,958,046
Helmerich & Payne, Inc.	642,554	31,115,981	34,665,788
Helvetia Holding AG	952	265,262	352,583
Henderson Land Development Company, Ltd.	226,738	1,134,338	1,251,381
Hengdeli Holdings, Ltd.	460,000	179,908	194,333

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Security Description	Shares	Cost	Market Value
Henkel KGaA	66,743	3,336,575	4,883,158
Hennes & Mauritz AB - B Shares	678,283	19,805,577	24,472,100
Henry Schein, Inc.	720,454	34,730,677	54,523,959
Herbalife, Ltd.	275,778	10,242,894	18,979,042
Hercules Offshore, Inc.	1,248,400	5,229,526	5,904,932
Herman Miller, Inc.	175,850	3,354,843	4,037,516
Hermes International S.A.	1,639	267,483	551,448
Hershey Company/The	648,335	19,855,207	39,762,386
Hertz Global Holdings, Inc.	207,534	2,196,198	3,121,311
Hess Corp.	1,162,285	41,576,884	68,516,701
Hewlett-Packard Company	7,727,984	127,910,431	184,157,859
Hexcel Corp.	495,400	8,012,453	11,894,554
Hibbett Sports, Inc.	60,250	1,639,026	3,286,638
Higher One Holdings, Inc.	70,800	1,271,174	1,058,460
Highwealth Construction Corp.	605,000	913,927	1,049,518
Highwoods Properties, Inc.	224,370	6,135,235	7,476,008
Hillenbrand, Inc.	142,700	2,935,901	3,274,965
Hill-Rom Holdings, Inc.	272,771	7,768,871	9,113,279
Hindalco Industries, Ltd.	343,885	895,422	873,466
Hindustan Lever, Ltd.	170,968	1,322,380	1,376,100
Hino Motors, Ltd.	264,000	1,483,249	1,918,367
Hirose Electric Company, Ltd.	8,609	923,292	909,074
Hisamitsu Pharmaceutical Company	13,900	670,852	662,950
Hitachi Capital Corp.	11,800	178,934	176,652
Hitachi Construction Machinery Company, Ltd.	73,300	1,673,838	1,630,868
Hitachi, Ltd.	7,461,800	43,150,986	48,146,495
Hite Jinro Company, Ltd.	88,030	1,978,352	2,000,593
Hi-Tech Pharmacal Company, Inc.	23,700	586,073	851,541
Hittite Microwave Corp.	303,156	13,944,410	16,464,402
Hiwin Technologies Corp.	177,000	1,457,801	1,997,018
HMS Holdings Corp.	340,450	10,107,001	10,625,445
HNI Corp.	146,000	3,257,501	4,051,500
Hochtief AG	43,533	3,331,036	2,637,187
Hokkaido Electric Power Company, Ltd.	14,450	289,799	213,339
Hokuetsu Kishu Paper Company, Ltd.	41,500	252,114	277,860
Hokuhoku Financial Group, Inc.	308,500	754,344	592,296
Holcim, Ltd.	169,484	9,342,865	11,044,540
HollyFrontier Corp.	1,182,059	32,744,627	38,003,197
Holmen AB - B Shares	5,940	161,812	162,659
Hologic, Inc.	874,163	17,107,435	18,838,213
Home Bancshares, Inc.	51,450	1,159,339	1,369,085
Home Depot, Inc./The	5,164,358	93,724,138	259,818,851
Home Properties, Inc.	208,950	11,837,222	12,748,040
Home Retail Group plc	1,574,505	5,382,696	2,867,858
HomeAway, Inc.	100	3,237	2,537
Hon Hai Precision Industry Company, Ltd.	4,564,000	13,313,881	17,705,806
Honam Petrochemical Corp.	4,430	1,238,648	1,315,648
Honda Motor Company, Ltd.	983,826	34,106,030	37,598,065
Honeywell International, Inc.	2,686,862	68,684,822	164,032,925
Hong Kong & China Gas Company, Ltd.	6,413,406	13,237,044	16,438,277
Hong Kong Exchanges & Clearing, Ltd.	955,251	12,407,658	16,056,189
Hong Leong Asia, Ltd.	73,000	222,139	112,924
Hong Leong Financial Group Berhad	126,200	472,993	506,695
Horace Mann Educators Corp.	91,822	1,344,183	1,617,904
Hormel Foods Corp.	461,900	7,388,464	13,635,288
Hornbeck Offshore Services, Inc.	77,300	2,632,252	3,248,919
Hospira, Inc.	745,931	15,140,357	27,890,360
Hospitality Properties Trust	609,125	15,674,895	16,123,539
Host Hotels & Resorts, Inc.	2,349,850	52,302,903	38,584,537
Hot Topic, Inc.	96,185	1,076,836	976,278
Hotai Motor Company, Ltd.	76,000	433,061	612,851
Howard Hughes Corp./The	300	13,443	19,161
Hoya Corp.	1,044,850	23,246,593	23,602,602
HSBC Holdings plc	8,809,898	77,396,853	78,093,728
HSBC Holdings plc	1,878,888	20,261,584	16,577,000
HSN, Inc.	188,540	6,963,742	7,170,176
Huaneng Power International, Inc. - H Shares	3,424,000	1,844,026	1,861,061
Huaneng Power International, Inc. - Sponsored ADR	19,200	445,380	420,864
Hub Group, Inc. - Class A	85,800	2,168,985	3,091,374
Hubbell, Inc. - Class B	246,025	11,292,531	19,332,645
Hudson City Bancorp, Inc.	1,624,280	22,482,654	11,873,487

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Security Description	Shares	Cost	Market Value
Human Genome Sciences, Inc.	86,670	1,146,400	714,161
Humana, Inc.	755,576	27,513,550	69,875,668
Huntington Bankshares, Inc.	3,981,498	39,435,374	25,680,662
Huntington Ingalls Industries, Inc.	159,173	6,235,000	6,405,121
Huntsman Corp.	382,061	6,691,689	5,352,675
Husky Energy, Inc.	154,541	3,996,475	3,924,409
Husqvarna AB	371,925	2,528,977	2,237,037
Hutchison Whampoa, Ltd.	1,496,000	16,650,568	14,952,293
Hyatt Hotels Corp. - Class A	600	22,197	25,632
Hynix Semiconductor, Inc.	22,020	522,674	568,452
Hyundai Department Store Company, Ltd.	16,464	2,392,810	2,528,340
Hyundai Engineering & Construction Company, Ltd.	2,320	99,564	165,444
Hyundai Glovis Company, Ltd.	4,888	949,420	880,060
Hyundai Heavy Industries Company, Ltd.	2,460	529,630	698,019
Hyundai Marine & Fire Insurance Company	43,940	1,250,112	1,264,237
Hyundai Mobis	18,145	4,835,369	4,588,096
Hyundai Motor Company, Ltd.	27,107	1,582,608	1,677,067
Hyundai Motor Company, Ltd.	9,436	539,122	564,636
Hyundai Motor Company, Ltd.	151,983	22,528,886	31,253,730
Hyundai Securities Company, Ltd.	63,780	515,272	593,865
Hyundai Steel Company, Ltd.	2,348	174,541	211,373
I Robot Corp.	61,600	1,725,587	1,679,216
IAC/InterActiveCorp	415,144	11,048,761	20,379,419
IAMGOLD Corp.	82,800	1,608,437	1,100,189
Iberdrola S.A.	5,538,776	32,011,948	31,399,580
Ibiden Company, Ltd.	65,250	2,226,781	1,678,525
iCADE	1,288	120,717	114,732
ICAP plc	354,380	2,047,986	2,224,075
ICICI Bank, Ltd. - Sponsored ADR	188,090	7,970,600	6,558,698
Iconix Brand Group, Inc.	316,830	6,177,585	5,506,505
ICU Medical, Inc.	27,800	1,022,624	1,366,648
IDA Corp., Inc.	168,100	5,353,987	6,912,272
IDBI Bank, Ltd.	562,675	1,302,609	1,156,386
Idemitsu Kosan Company, Ltd.	29,000	2,306,114	2,907,224
Ilex Corp.	333,055	11,818,918	14,031,607
IDEXX Laboratories, Inc.	179,405	9,603,173	15,688,967
iGate Corp.	70,200	1,240,258	1,176,552
IHI Corp.	477,068	994,505	1,211,583
IHS, Inc. - Class A	55,350	3,176,000	5,183,528
II-VI, Inc.	124,800	2,424,587	2,951,520
Illinois Tool Works, Inc.	1,617,587	43,936,611	92,396,569
Illumina, Inc.	45,296	1,674,156	2,383,023
Iluka Resources, Ltd.	917,734	8,528,232	16,913,424
Imerys S.A.	2,761	121,964	167,626
Impala Platinum Holdings, Ltd.	50,080	1,315,633	985,998
Imperial Holdings, Ltd.	228,863	3,647,845	4,622,260
Imperial Oil Canada, Ltd.	142,200	6,656,299	6,448,050
Imperial Tobacco Group plc	1,967,133	56,040,629	79,674,713
Incitec Pivot, Ltd.	433,696	946,530	1,415,255
Incyte Corp.	416,468	4,242,925	8,037,832
Independent Bank Corp.	48,949	976,116	1,406,305
Indesit Company S.p.A.	44,891	556,878	279,418
India Cements, Ltd.	1,233,253	3,136,583	2,697,930
Indian Bank	230,271	870,681	1,102,878
Indian Overseas Bank	76,307	211,493	141,245
Indo Tambangraya Megah Tbk PT	62,600	341,901	297,460
Indocement Tunggal Prakarsa Tbk	206,000	392,692	415,650
Indofood Sukses Makmur Tbk PT	650,500	404,050	345,027
Industria de Diseno Textil S.A. (Inditex)	150,404	9,892,610	14,385,043
Industrial and Commercial Bank of China, Ltd. - H Shares	38,979,670	26,389,900	25,153,033
Industrial Bank of Korea	216,920	2,425,191	2,632,408
Infineon Technologies AG	1,617,969	9,367,130	16,517,541
Infinity Property & Casualty Corp.	137,967	5,703,495	7,219,813
Informatica Corp.	386,564	10,115,648	20,449,236
Infospace, Inc.	89,780	1,420,071	1,150,082
Infosys Technologies, Ltd.	156,258	8,592,259	8,791,487
Infrastructure Development Finance Company, Ltd.	369,186	809,471	978,312
ING Groep Nv	4,559,217	52,297,584	37,928,718
Ingersoll-Rand plc	1,068,803	45,607,885	44,195,004
Ingram Micro, Inc. - Class A	625,988	11,326,883	11,618,337
Inland Real Estate Corp.	170,165	2,185,487	1,509,364

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Security Description	Shares	Cost	Market Value
Inmet Mining Corp.	208,300	10,872,608	11,754,585
Inner Mongolia Yitai Coal Company, Ltd.	140,400	732,607	749,876
Insight Enterprises, Inc.	100,532	1,807,752	2,204,667
Insperty, Inc.	139,840	4,331,410	4,284,698
Insurance Australia Group, Ltd.	416,541	1,288,061	1,467,153
Intact Financial Corp.	120,700	4,547,780	7,249,608
Integra LifeSciences Holdings Corp.	45,170	1,718,376	1,566,947
Integrated Device Technology, Inc.	434,457	8,242,256	3,106,368
Integrus Energy Group, Inc.	262,168	13,035,070	13,892,282
Intel Corp.	18,323,203	220,475,629	515,065,236
Inter Parfums, Inc.	35,720	746,674	560,447
Interactive Brokers Group, Inc. - Class A	90,100	1,476,557	1,531,700
Interactive Intelligence Group, Inc.	32,600	765,977	994,626
Interconexion Electrica S.A.	36,925	224,743	232,297
InterContinental Hotels Group	77,436	1,144,988	1,797,700
IntercontinentalExchange, Inc.	347,926	48,862,897	47,811,991
InterDigital, Inc.	99,900	4,494,704	3,482,514
Interface, Inc. - Class A	131,118	1,674,749	1,829,096
Intergrated Silicon Solution, Inc.	158,372	1,416,930	1,767,431
Interline Brands, Inc.	96,700	1,994,336	2,089,687
Intermec, Inc.	116,831	1,266,000	903,104
Intermune, Inc.	259,050	9,590,766	3,800,264
International Bancshares Corp.	166,600	1,885,614	3,523,590
International Business Machines Corp.	3,958,765	217,938,214	825,996,317
International Container Terminal Services, Inc.	548,460	712,316	836,710
International Flavors & Fragrances, Inc.	276,920	9,540,198	16,227,512
International Game Technology	1,101,354	16,228,251	18,491,734
International Paper Company	1,709,468	47,437,240	60,002,327
International Power plc	960,112	4,280,571	6,212,777
International Rectifier Corp.	592,616	18,595,625	13,671,651
International Speedway Corp. - Class A	86,830	4,860,530	2,409,533
Interpublic Group of Companies, Inc./The	2,193,481	29,435,177	25,027,618
Intersil Corp. - Class A	408,300	9,355,025	4,572,960
Intertek Group plc	530,000	10,775,915	21,263,336
Interval Leisure Group, Inc.	90,650	1,173,597	1,577,310
Intesa Sanpaolo S.p.A.	17,596,764	45,910,579	31,494,772
Intesa Sanpaolo S.p.A.	2,210,148	4,574,407	3,405,345
Intevac, Inc.	46,756	890,708	397,426
Intrepid Potash, Inc.	189,875	5,154,673	4,619,659
Intrum Justitia AB	18,106	255,737	300,159
Intuit, Inc.	1,157,222	31,728,404	69,583,759
Intuitive Surgical, Inc.	147,405	44,398,712	79,856,659
Invacare Corp.	72,654	2,201,599	1,203,877
Invensys plc	167,081	639,732	531,238
Inventec Company, Ltd.	2,456,335	1,030,351	1,077,760
Inversiones Argos S.A.	10,517	92,105	99,772
Invesco Mortgage Capital, Inc.	46,000	734,111	811,900
Invesco, Ltd.	1,740,664	39,235,757	46,423,509
Investec plc	40,515	254,282	247,474
Investec, Ltd.	153,068	900,166	940,601
Investment Technology Group, Inc.	277,006	4,965,491	3,312,992
Investor AB - Class B	2,246,481	47,601,812	49,667,126
ION Geophysical Corp.	291,365	1,977,939	1,879,304
IPC the Hospitalist Company	37,430	1,230,414	1,381,541
IPG Photonics Corp.	400	25,657	20,820
IRIS International, Inc.	571,869	7,676,674	7,725,950
Iron Mountain, Inc.	681,806	16,263,568	19,636,013
IT Holdings Corp.	51,100	631,895	601,067
Itau Unibanco Holdings S.A. - ADR	366,200	7,814,884	7,027,378
Itau Unibanco Holdings S.A. - Preferred	545,800	10,797,066	10,450,471
ITC Holdings Corp.	700	39,523	53,858
ITC, Ltd.	93,861	375,909	418,040
ITOCHU Corp.	1,278,651	12,846,306	14,030,279
ITOCHU Techno-Solutions Corp.	17,773	695,683	800,158
Itron, Inc.	480,726	23,943,711	21,829,768
ITT Corp.	304,244	4,916,260	6,979,357
ITT Educational Services, Inc.	91,000	5,688,896	6,018,740
Ivanhoe Mines, Ltd.	73,225	1,593,060	1,149,532
J&J Snack Foods Corp.	33,336	1,246,790	1,748,807
J.B. Hunt Transport Services, Inc.	313,216	6,332,765	17,029,554
J2 Global, Inc.	326,540	9,014,974	9,365,167

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Jabil Circuit, Inc.	921,409	22,823,568	23,145,794
Jack Henry & Associates, Inc.	270,500	6,913,791	9,229,460
Jack in the Box, Inc.	100,105	1,947,709	2,399,517
Jacobs Engineering Group, Inc.	481,150	36,900,671	21,348,626
Jakks Pacific, Inc.	60,059	1,114,455	1,048,030
James Hardie Industries - CDI	101,100	424,812	804,361
Janus Capital Group, Inc.	649,017	4,164,531	5,782,741
Japan Petroleum Exploration Company, Ltd.	10,700	522,050	501,227
Japan Real Estate Investment Corp.	253	2,396,165	2,241,169
Japan Retail Fund Investment Corp.	783	1,213,678	1,169,338
Japan Tobacco, Inc.	1,123	4,199,059	6,359,050
Jarden Corp.	170,696	5,580,273	6,867,100
Jardine Cycle & Carriage, Ltd.	41,100	500,161	1,578,494
Jardine Matheson Holdings, Ltd.	389,600	6,206,649	19,480,000
Jazz Pharmaceuticals plc	88,500	4,043,733	4,289,595
JBS S.A.	331,900	1,307,904	1,364,496
JC Decaux S.A.	125,308	3,077,813	3,823,053
JC Penney Company, Inc.	758,263	22,382,368	26,865,258
JDA Software Group, Inc.	98,909	2,096,563	2,718,019
JDS Uniphase Corp.	742,825	313,552,117	10,763,534
Jefferies Group, Inc.	862,810	16,286,224	16,255,340
JetBlue Airways Corp.	618,198	8,919,318	3,022,988
JFE Holdings, Inc.	122,950	3,704,499	2,656,359
JFE Holdings, Inc.	44,000	228,621	228,301
JGC Corp.	188,091	4,139,187	5,862,488
John Bean Technologies Corp.	65,456	900,317	1,060,387
John Wood Group plc	2,337,294	16,984,138	26,757,058
Johnson & Johnson	9,161,527	259,719,070	604,294,321
Johnson Controls, Inc.	2,436,456	37,605,324	79,136,091
Johnson Matthey plc	991,328	31,291,120	37,364,066
Joint-Stock Financial Corp. Sistema - Sponsored GDR	167,753	3,093,280	3,303,057
Jones Lang Lasalle, Inc.	386,113	27,075,091	32,167,074
Jos. A. Bank Clothiers, Inc.	112,081	4,312,032	5,650,003
Joy Global, Inc.	519,100	41,721,752	38,153,850
Joyo Bank, Ltd.	199,000	955,182	916,471
JP Morgan Chase & Company	14,612,700	434,554,481	671,891,946
JS Group Corp.	53,946	1,008,608	1,136,016
JSR Corp.	37,517	654,117	759,503
JSW Steel Limited	158,417	1,990,616	2,243,399
Julius Baer Group, Ltd.	61,896	2,534,302	2,495,425
Juniper Networks, Inc.	2,478,800	51,434,444	56,714,944
JX Holdings, Inc.	666,068	3,806,428	4,152,049
Jyske Bank - Registered	584,555	21,375,182	18,468,278
K+S AG - Registered	20,832	1,055,164	1,088,179
Kaiser Aluminum Corp.	50,051	2,436,520	2,365,410
Kajima Corp.	269,500	829,524	825,251
Kalbe Farma PT	740,000	293,836	287,292
Kaman Corp.	59,766	1,507,792	2,029,056
Kandenko Company	42,000	228,397	205,164
Kaneka Corp.	65,000	458,146	394,131
Kansai Electric Power Company	208,950	4,269,519	3,255,045
Kansas City Southern, Inc.	386,475	15,198,407	27,706,393
Kao Corp.	2,410,700	60,788,968	63,625,255
Kapstone Paper & Packaging Corp.	106,611	1,759,475	2,100,237
KAR Auction Services, Inc.	314,303	4,202,933	5,094,852
Kasikornbank Public Company, Ltd.	330,900	1,418,267	1,651,818
Kasikornbank Public Company, Ltd.	647,200	2,890,121	3,283,203
Kawasaki Heavy Industries, Ltd.	231,000	664,693	710,165
Kawasaki Kisen Kaisha, Ltd.	822,000	3,106,664	1,817,899
Kaydon Corp.	73,690	2,458,172	1,879,832
Kazakhmys plc	1,010,140	19,961,044	14,654,677
KB Financial Group, Inc.	38,390	1,344,687	1,401,021
KB Financial Group, Inc. - ADR	359,301	18,041,649	13,186,347
KB Home	209,972	2,925,926	1,868,751
KBC Groep Nv	233,640	5,906,454	5,852,513
KBR, Inc.	700,975	17,540,181	24,919,661
KCI Konecranes International Corp.	190,410	8,526,148	4,995,309
KDDI Corp.	124	731,356	807,631
Keikyu Corp.	77,500	544,764	681,815
Keio Corp.	48,000	285,199	345,878
Kellogg Company	907,913	25,026,354	48,691,374

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Security Description	Shares	Cost	Market Value
Kelly Services, Inc. - Class A	64,625	810,212	1,033,354
Kemper Corp.	164,160	6,257,252	4,970,765
Kennametal, Inc.	275,467	6,038,473	12,266,545
Kensity Nash Corp.	235,081	5,526,804	6,878,470
Keppel Corp.	341,936	1,604,876	2,988,728
Keppel Corp., Ltd. - Sponsored ADR	102,427	1,288,223	1,784,278
Kerry Properties, Ltd.	249,000	894,072	1,120,885
Kesko Oyj - B Shares	57,993	1,283,548	1,878,988
Key Energy Services, Inc.	72,240	1,131,993	1,116,108
KeyCorp	5,222,171	61,226,474	44,388,454
Keyence Corp.	112,981	22,560,664	26,716,207
KGHM Polska Miedz S.A.	508,438	19,456,433	23,328,677
KGI Securities Company, Ltd.	1,829,000	713,125	771,521
Kia Motors Corp.	368,043	14,218,466	24,069,535
Kilroy Realty Corp.	151,970	6,523,044	7,083,322
Kimberly-Clark Corp.	1,313,031	47,142,535	97,019,861
Kimberly-Clark de Mexico S.A. de C.V.	209,700	398,467	465,054
Kimco Realty Corp.	1,321,700	35,420,529	25,455,942
Kinden Corp.	23,000	203,080	178,589
Kindred Healthcare, Inc.	501,153	6,069,528	4,329,962
Kingboard Chemicals Holdings, Ltd.	193,000	574,618	674,903
Kingfisher plc	3,791,279	15,563,483	18,578,401
Kingspan Group plc	1,244,063	7,208,128	12,922,406
Kinnevik Investment AB - B Shares	16,954	338,867	393,230
Kinross Gold Corp.	210,600	3,194,391	2,054,480
Kintetsu Corp.	577,151	2,020,432	2,209,157
Kirby Corp.	226,980	9,835,280	14,933,014
Kirin Holdings Company, Ltd.	258,000	3,419,466	3,357,652
Kirklands, Inc.	37,005	473,743	598,741
Kite Realty Group Trust	142,092	1,184,566	748,825
KLA-Tencor Corp.	591,335	24,081,752	32,180,451
Klepierre S.A.	5,710	190,272	197,704
Knight Capital Group, Inc.	169,403	2,113,947	2,180,217
Knight Transportation, Inc.	133,537	2,315,047	2,358,263
Kobe Steel, Ltd.	691,000	1,522,476	1,125,147
Kodiak Oil & Gas Corp.	370,100	3,003,502	3,686,196
Kohl's Corp.	883,207	35,832,048	44,186,846
Koito Manufacturing Company, Ltd.	43,000	569,237	699,641
Komatsu, Ltd.	354,550	8,058,428	10,163,235
Komeri Company, Ltd.	17,700	538,894	507,373
Konami Corp.	31,200	784,745	889,425
Kone Oyj	485,074	12,264,043	26,982,294
Konica Minolta Holdings, Inc.	390,632	3,376,548	3,431,884
Koninklijke Ahold Nv	2,970,447	33,654,112	41,100,182
Koninklijke Ahold Nv - ADR	481,260	4,906,128	6,631,763
Koninklijke DSM Nv	115,624	6,541,424	6,680,269
Koninklijke KPN Nv	974,990	13,397,819	10,709,155
Kopin Corp.	151,780	697,032	617,745
Koppers Holdings, Inc.	48,600	1,833,509	1,874,016
Korea Electric Power Corp.	106,410	2,747,991	2,103,688
Korea Exchange Bank	755,470	6,041,786	5,774,123
Korea Kumho Petrochemical Company, Ltd.	6,213	1,034,989	778,647
Korea Life Insurance Company, Ltd.	28,050	191,241	185,424
Korean Air Company, Ltd.	1,146	69,566	50,571
Korn/Ferry International	417,148	7,836,925	6,987,229
Kose Corp.	9,700	230,898	221,004
Kosmos Energy, Ltd.	400	7,007	5,296
Koza Altin Isletmeleri A.S.	108,713	1,633,705	2,060,968
KP Chemical Corp.	110,890	1,523,114	1,512,070
Kraft Foods, Inc.	6,174,067	100,585,484	234,676,287
Kraton Performance Polymers, Inc.	73,200	1,857,679	1,944,924
Kroger Company/The	3,069,853	56,037,294	74,382,538
Kronos Worldwide, Inc.	16,100	291,526	401,534
Krung Thai Bank Public Company, Ltd.	7,834,200	2,386,910	4,444,036
K's Holdings Corp.	65,900	1,677,471	2,136,475
K-Swiss, Inc.	37,125	730,408	152,213
KT & G Corp.	117,435	7,772,484	8,333,060
KT Corp.	176,340	5,300,043	4,894,659
KT Corp. - ADR	64,810	1,237,266	887,249
Kuala Lumpur Kepong Berhad	80,700	608,189	648,024
Kubota Corp.	514,868	4,131,183	4,973,814

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Security Description	Shares	Cost	Market Value
Kuehne & Nagel International AG - Registered	45,661	5,758,845	6,168,289
Kulicke & Soffa Industries, Inc.	165,550	1,269,502	2,057,787
Kumba Iron Ore, Ltd.	83,335	5,392,937	5,712,175
Kumba Resources, Ltd.	170,836	3,773,351	4,410,387
Kunlun Energy Company, Ltd.	2,478,000	3,654,793	4,468,315
Kuraray Company, Ltd.	91,029	1,035,307	1,295,279
Kurita Water Industries, Ltd.	321,650	8,598,299	7,926,438
Kvaerner ASA	34,535	93,991	98,082
KYB Company, Ltd.	67,000	336,917	409,515
Kyocera Corp.	93,300	8,578,686	8,593,645
Kyorin Company, Ltd.	62,000	966,864	1,180,558
Kyushu Electric Power Company, Inc.	44,363	919,473	635,567
L-3 Communications Holdings, Inc.	387,470	28,682,837	27,421,252
Laboratory Corp. of America Holdings	481,200	28,981,210	44,049,048
Laclede Group, Inc./The	66,950	2,388,161	2,612,389
LaFarge-Coppee S.A.	57,194	3,542,970	2,725,573
Lagardere S.C.A.	21,988	1,153,597	677,279
Lam Research Corp.	582,465	20,122,767	25,989,588
Lamar Advertising Company	191,200	8,985,776	6,196,792
Lancaster Colony Corp.	83,615	2,816,036	5,557,053
Land Securities Group plc	109,499	1,175,615	1,264,028
Landauer, Inc.	22,900	1,250,045	1,214,158
Landstar System, Inc.	214,820	8,454,377	12,399,410
Lanxess AG	12,906	1,096,664	1,065,245
Laredo Petroleum Holdings, Inc.	300	6,986	7,032
Las Vegas Sands Corp.	31,873	1,579,818	1,834,929
LaSalle Hotel Properties	190,824	3,995,880	5,369,787
Lawson Products, Inc.	9,100	292,309	137,501
Lazard, Ltd. - Class A	89,666	3,088,631	2,560,861
La-Z-Boy, Inc.	328,946	3,985,912	4,921,032
Leapfrog Enterprises, Inc.	293,800	2,109,518	2,456,168
Lear Corp.	7,100	304,034	330,079
Lee & Man Paper Manufacturing, Ltd.	1,260,000	1,032,158	587,481
Legal & General Group plc	2,506,967	4,220,810	5,235,197
Legg Mason, Inc.	434,580	42,636,079	12,137,819
Leggett & Platt, Inc.	459,706	10,041,431	10,577,835
Legrand S.A.	930,516	22,900,887	34,188,649
Leighton Holdings, Ltd.	12,644	243,496	279,261
Lend Lease Corp.	23,695	248,511	183,365
Lender Processing Services, Inc.	295,250	9,085,934	7,676,500
Lennar Corp. - Class A	499,500	28,216,834	13,576,410
Lennox International, Inc.	159,427	4,675,377	6,424,908
Lenovo Group, Ltd.	6,862,000	5,025,379	6,177,921
Leoni AG	5,655	281,593	293,700
Leopalace21 Corp.	139,270	4,199,603	475,544
Leucadia National Corp.	640,900	26,929,714	16,727,490
Level 3 Communications, Inc.	1,633	32,964	42,017
Lexington Realty Trust	912,932	8,274,966	8,207,259
Lexmark International, Inc.	301,612	16,630,584	10,025,583
LG Chemical, Ltd.	4,324	1,260,998	1,412,012
LG Corp.	8,743	501,460	501,562
LG Display Company, Ltd.	105,000	2,508,283	2,455,761
LG Electronics, Inc.	83,607	6,405,816	6,109,757
LG Household & Health Care, Ltd.	286	72,919	150,188
LG Telecom, Ltd.	433,480	2,508,279	2,601,530
LHC Group, Inc.	38,380	880,364	711,181
Li & Fung, Ltd.	17,204,200	30,121,820	39,487,229
Liberty Global, Inc. - Series A	3,700	157,392	185,296
Liberty Holdings, Ltd.	143,781	1,499,400	1,695,497
Liberty Interactive Corp. - Series A	172,600	2,795,788	3,294,934
Liberty Media Corp. - Liberty Capital - Class A	36,344	1,718,288	3,203,724
Liberty Property Trust	374,050	12,128,861	13,361,066
LIC Housing Finance, Ltd.	73,347	340,071	379,153
Life Healthcare Group Holdings Pte, Ltd.	894,772	2,376,752	2,914,738
Life Technologies Corp.	596,079	13,558,904	29,100,577
Life Time Fitness, Inc.	378,400	15,584,669	19,135,688
LifePoint Hospitals, Inc.	159,500	6,030,780	6,290,680
Limited Brands, Inc.	876,192	12,175,126	42,057,216
Lincare Holdings, Inc.	276,713	4,882,445	7,161,332
Lincoln Educational Services Corp.	46,700	453,843	369,397
Lincoln Electric Holdings, Inc.	282,100	8,558,614	12,784,772

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Lincoln National Corp.	1,343,971	32,223,429	35,427,076
Linde AG	82,813	10,550,040	14,838,453
Lindsay Corp.	29,050	1,159,918	1,925,144
Linear Technology Corp.	827,437	36,864,983	27,884,627
Link REIT	1,776,289	5,301,992	6,611,895
LinkedIn Corp. - A Shares	120,800	10,134,700	12,320,392
Lion Corp.	38,000	216,297	218,871
Liquidity Services, Inc.	52,900	1,224,209	2,369,920
Lite-On Technology Corp.	3,075,785	3,866,150	3,720,393
Lithia Motors, Inc.	68,625	1,414,888	1,797,975
Littelfuse, Inc.	68,890	2,779,984	4,319,403
Live Nation Entertainment, Inc.	331,314	3,945,072	3,114,352
LivePerson, Inc.	107,896	1,273,458	1,809,416
Liz Claiborne, Inc.	215,400	922,607	2,877,744
LKQ Corp.	650,577	10,800,345	20,278,485
Lloyds TSB Group	7,377,928	9,066,173	3,961,386
Localiza Rent a Car S.A.	84,200	1,385,319	1,550,798
Lockheed Martin Corp.	1,067,062	46,636,029	95,886,191
Loews Corp.	1,029,638	22,051,155	41,051,667
Logica plc	2,606,127	4,450,996	4,147,284
Logitech International S.A.	27,984	439,883	217,965
Logmein, Inc.	48,100	1,889,276	1,694,563
Lonmin plc	891,374	29,427,574	14,555,250
Lonza Group AG - Registered	157,265	11,830,622	8,118,587
L'Oreal S.A.	89,542	9,270,916	11,028,792
Lorillard, Inc.	448,089	19,331,397	58,018,564
Lotte Shopping Company	401	103,738	125,639
Louisiana-Pacific Corp.	405,677	5,670,566	3,793,080
Lowe's Companies, Inc.	4,171,808	41,118,152	130,911,335
LPL Investment Holdings, Inc.	400	13,925	15,176
LSB Industries, Inc.	42,300	1,031,761	1,646,316
LSI Corp.	2,132,459	24,335,896	18,509,744
LSR Group OJSC - GDR	97,208	355,756	573,527
LTC Properties, Inc.	69,500	1,699,304	2,224,000
Lufkin Industries, Inc.	259,052	12,031,152	20,892,544
Lululemon Athletica, Inc.	22,687	1,078,137	1,694,265
Lumber Liquidators Holdings, Inc.	63,200	1,381,406	1,586,952
Lumos Networks Corp.	31,630	337,211	340,339
Lundin Petroleum AB	196,233	2,387,153	4,193,575
Lupin, Ltd.	15,594	132,249	162,077
Luxottica Group S.p.A.	3,576	106,485	129,293
LVMH Moet Hennessy Louis Vuitton S.A.	50,357	7,525,223	8,640,735
Lydall, Inc.	40,300	414,571	410,657
LyondellBasell Industries Nv - Class A	200	8,179	8,730
M I Developments, Inc. - Class A	70,346	2,519,461	2,433,268
M&T Bank Corp.	430,850	36,807,100	37,432,248
M/I Homes, Inc.	39,233	923,946	484,920
M6-Metropole Television S.A.	9,454	240,746	170,593
Mabuchi Motor Company, Ltd.	33,600	1,668,462	1,533,119
Macerich Company/The	427,795	22,072,680	24,705,161
Mack-Cali Realty Corp.	283,950	9,608,960	8,183,439
Macquarie Group, Ltd.	62,558	1,773,029	1,884,586
Macy's, Inc.	2,133,880	48,207,680	84,779,052
Madison Square Garden Company/The - Class A	84,875	2,639,212	2,902,725
Maeda Road Construction Company, Ltd.	22,000	270,859	275,084
Magellan Health Services, Inc.	62,120	2,592,382	3,032,077
Magna International, Inc. - Class A	367,400	14,202,586	17,483,160
Magnit - Sponsored GDR	41,604	1,121,010	1,212,341
Magyar Telekom	135,943	389,293	354,773
Maidenform Brands, Inc.	54,560	1,173,136	1,228,146
Makita Corp.	19,900	800,453	802,819
Mako Surgical Corp.	170,000	5,079,934	7,165,500
Malayan Banking Berhad	1,495,300	3,944,839	4,329,463
Malaysian Plantations Berhad	552,700	689,113	701,813
Man Group plc	448,595	2,186,440	966,169
MAN SE	270	22,042	35,895
Mando Corp.	16,701	2,805,136	2,454,187
Manhattan Associates, Inc.	359,454	8,232,530	17,084,849
Manila Electric Company	197,750	1,202,902	1,206,719
Manitoba Telecom Services, Inc.	11,200	375,304	391,543
Manitowoc Company, Inc./The	74,242	866,823	1,028,994

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Manpower, Inc.	326,803	13,798,739	15,480,658
ManTech International Corp.	72,760	3,388,340	2,507,310
Manulife Financial Corp.	239,520	4,210,364	3,237,696
Mapfre S.A.	285,507	975,095	917,826
Marathon Oil Corp.	2,587,359	33,429,155	82,019,280
Marathon Petroleum Corp.	1,369,224	23,667,532	59,369,553
Marcus Corp./The	45,260	760,752	568,013
Marine Harvest ASA	445,098	411,845	229,414
MarineMax, Inc.	49,091	832,330	404,019
Marks & Spencer Group plc	2,761,370	13,928,015	16,721,400
Maroc Telecom S.A.	16,837	278,787	273,158
Marriott International, Inc. - Class A	889,209	13,175,151	33,656,561
Marriott Vacations Worldwide Corp.	61,800	1,147,550	1,761,918
Marsh & McLennan Companies, Inc.	2,225,843	54,526,917	72,985,392
Martin Marietta Materials, Inc.	154,900	10,212,092	13,264,087
Marubeni Corp.	2,290,698	17,002,233	16,617,616
Marvell Technology Group, Ltd.	68,300	879,931	1,074,359
Masco Corp.	2,557,699	44,629,926	34,196,436
Masimo Corp.	183,150	4,691,899	4,282,047
Mastercard, Inc. - Class A	358,954	92,211,246	150,954,515
Materion Corp.	46,500	1,140,942	1,335,945
Matrix Service Company	56,700	1,151,508	794,367
Matsumotokiyo Holdings Company, Ltd.	78,500	1,557,354	1,712,224
Mattel, Inc.	1,137,182	21,702,953	38,277,546
Matthews International Corp. - Class A	92,886	3,945,903	2,938,913
Maxim Integrated Products, Inc.	42,600	859,223	1,217,934
Maximus, Inc.	76,470	1,723,880	3,110,035
Mayr-Melnhof Karton AG	5,600	557,423	563,043
MBIA, Inc.	162,200	1,609,777	1,589,560
McCormick & Company, Inc. - Non-Voting Shares	468,000	12,733,293	25,473,240
McDermott International, Inc.	30,500	412,868	390,705
McDonald's Corp.	3,440,315	56,924,114	337,494,902
McGraw-Hill Companies, Inc./The	990,469	20,485,013	48,008,032
McKesson Corp.	924,548	56,014,408	81,147,578
MDC Holdings, Inc.	122,700	6,738,268	3,164,433
MDU Resources Group, Inc.	591,025	11,270,271	13,233,050
Mead Johnson Nutrition Company	716,230	32,702,119	59,074,650
Meadowbrook Insurance Group, Inc.	113,192	1,110,160	1,056,081
MeadWestvaco Corp.	605,288	13,563,782	19,121,048
Measurement Specialties, Inc.	557,384	9,128,800	18,783,841
Mechel - ADR	376,200	3,718,386	3,378,276
MedAssets, Inc.	947,340	15,366,464	12,466,994
Medco Health Solutions, Inc.	1,304,090	13,656,752	91,677,527
Medical Properties Trust, Inc.	743,777	7,522,976	6,902,251
Medicines Company	124,100	2,048,452	2,490,687
Medicis Pharmaceutical Corp. - Class A	391,037	12,192,871	14,699,081
Medidata Solutions, Inc.	631,931	12,062,728	16,834,642
Medifast, Inc.	33,200	848,622	579,672
Mediobanca S.p.A.	103,153	746,807	604,972
Medipal Holdings Corp.	293,700	3,399,561	3,825,827
MEDNAX, Inc.	324,747	18,510,603	24,151,434
Medtronic, Inc.	3,962,428	113,120,819	155,287,553
Mega Financial Holding Company, Ltd.	298,000	205,823	210,517
Megmilk Snow Brand Company, Ltd.	13,400	257,497	251,408
MEMC Electronic Materials, Inc.	761,350	3,103,028	2,748,474
Men's Wearhouse, Inc./The	116,605	3,425,920	4,520,776
Mentor Graphics Corp.	284,700	3,816,635	4,230,642
MercadoLibre, Inc.	15,841	1,041,360	1,549,091
Merck & Company, Inc.	11,586,274	275,702,975	444,912,922
Merck KGaA	172,862	15,402,891	19,102,023
Mercury Computer Systems, Inc.	67,050	988,619	888,413
Mercury General Corp.	119,080	6,408,947	5,208,559
Meredith Corp.	257,558	7,922,275	8,360,333
Meridian Bioscience, Inc.	556,522	11,247,683	10,785,396
Merit Medical Systems, Inc.	95,418	1,315,173	1,185,092
Meritage Home Corp.	287,721	8,653,692	7,785,730
Methanex Corp.	109,300	3,496,721	3,552,018
Methode Electronics, Inc.	78,950	820,875	732,656
MetLife, Inc.	3,699,651	131,665,419	138,181,965
Metro AG	151,092	7,984,221	5,833,055
Metro Bank & Trust	1,100,930	1,810,176	2,239,810

DOMESTIC AND INTERNATIONAL EQUITY
As of March 31, 2012

Security Description	Shares	Cost	Market Value
MetroPCS Communications, Inc.	1,569,289	18,225,886	14,154,987
Metso Oyj	111,452	4,510,502	4,756,881
Mettler-Toledo International, Inc.	108,050	8,376,483	19,962,238
Mexichem S.A.B. de C.V.	691,000	2,284,976	2,660,866
Meyer Burger Technology AG	15,294	668,659	249,584
MFA Mortgage Investments, Inc.	289,700	2,153,128	2,164,059
MGIC Investment Corp.	338,000	1,259,541	1,676,480
MGM Resorts International	226,400	3,208,738	3,083,568
Michael Kors Holdings, Ltd.	700	31,980	32,613
Michelin - Class B Ff12	179,439	13,175,633	13,341,076
Micrel, Inc.	111,358	1,004,108	1,142,533
Micro Strategy, Inc.	19,000	1,725,586	2,660,000
Microchip Technology, Inc.	628,872	24,203,505	23,394,038
Micron Technology, Inc.	3,739,560	46,049,745	30,290,436
Micros Systems, Inc.	358,007	12,273,994	19,794,207
Microsemi Corp.	199,250	4,289,308	4,271,920
Microsoft Corp.	27,878,100	445,155,302	899,068,725
Mid-America Apartment Communities, Inc.	124,040	7,316,691	8,314,401
Midas, Inc.	32,551	543,473	373,685
Millicom International Cellular - SDR	4,287	369,252	484,564
Mindray Medical International, Ltd. - ADR	170,303	4,507,712	5,614,890
Mine Safety Appliances Company	100,900	3,554,318	4,144,972
Minera Frisco S.A.B. de C.V. - A1	70,300	312,218	321,523
Minerals Technologies, Inc.	58,100	2,446,903	3,800,321
Mining and Metallurgical Company Norilsk Nickel OJSC - ADR	146,770	2,616,530	2,685,891
Minmetals Resources, Ltd.	696,000	309,722	335,270
Miraca Holdings, Inc.	47,700	1,359,368	1,872,179
Mirae Asset Securities Company, Ltd.	3,780	108,041	132,277
Mirvac Group	63,988	80,828	77,557
Mitchells & Butlers plc	3,498,337	13,837,054	15,102,742
Mitsubishi Chemical Corp.	422,879	2,519,098	2,271,250
Mitsubishi Corp.	774,969	18,873,051	18,080,570
Mitsubishi Electric Corp.	735,548	6,598,991	6,542,574
Mitsubishi Estate Company, Ltd.	578,600	10,425,307	10,377,466
Mitsubishi Heavy Industries, Ltd.	1,022,247	4,116,240	4,981,117
Mitsubishi Materials Corp.	502,500	1,578,204	1,599,793
Mitsubishi Tanabe Pharma Corp.	52,500	976,263	740,659
Mitsubishi UFJ Financial Group, Inc.	3,416,100	28,617,296	17,102,293
Mitsubishi UFJ Lease & Finance Company, Ltd.	5,550	210,291	245,483
Mitsui Chemicals, Inc.	134,000	596,747	408,700
Mitsui Company	422,560	6,407,067	6,967,786
Mitsui Fudosan Company	405,000	7,446,142	7,790,449
Mitsui O.S.K. Lines, Ltd.	296,500	1,832,620	1,297,041
Mizuho Financial Group, Inc.	4,460,640	10,514,539	7,317,412
MKS Instruments, Inc.	119,940	2,633,046	3,541,828
MModal, Inc.	132,063	1,200,408	1,393,265
Mobile Mini, Inc.	82,150	1,848,422	1,735,008
Mobile Telesystems OJSC - Sponsored ADR	499,175	8,189,039	9,154,870
Mobistar S.A.	20,495	1,028,789	1,019,401
Mohawk Industries, Inc.	187,700	9,399,744	12,483,927
Molex, Inc.	433,121	14,511,264	12,179,362
Molina Healthcare, Inc.	64,551	1,432,093	2,170,850
Molson Coors Brewing Company - Class B	537,682	21,202,304	24,330,111
Molycorp, Inc.	42,050	1,176,297	1,422,552
Momenta Pharmaceuticals, Inc.	115,170	1,827,553	1,764,404
Monarch Casino & Resort, Inc.	27,246	278,802	280,634
Mondi plc	27,851	238,065	262,321
Monolithic Power Systems, Inc.	67,827	1,046,670	1,334,157
Monotype Imaging Holdings, Inc.	82,800	1,131,318	1,233,720
Monro Muffler Brake, Inc.	70,500	1,874,343	2,925,045
Monsanto Company	1,849,510	28,347,334	147,516,918
Monster Beverage Corp.	663,850	16,717,239	41,218,447
Monster Worldwide, Inc.	639,198	5,762,884	6,232,181
Moody's Corp.	695,981	11,890,953	29,300,800
Moog, Inc. - Class A	289,532	8,760,960	12,418,027
Morgan Stanley	5,134,058	127,044,918	100,832,899
Mosaic Company/The	1,007,900	54,701,000	55,726,791
Motorola Mobility Holdings, Inc.	899,641	29,462,681	35,301,913
Motorola Solutions, Inc.	944,375	37,134,221	48,002,581
Movado Group, Inc.	262,100	4,672,156	6,434,555
MPG Office Trust, Inc.	175,000	466,845	409,500

Domestic and International Equity

DOMESTIC AND INTERNATIONAL EQUITY
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Security Description	Shares	Cost	Market Value
M-Real Oyj B Shares	60,670	202,442	169,668
MS&AD Insurance Group Holdings	1,486,410	40,946,064	30,687,291
MSC Industrial Direct Company - Class A	195,105	8,417,444	16,248,344
MSCI, Inc.	536,147	17,438,905	19,735,571
MStar Semiconductor, Inc.	790,000	4,497,313	4,831,354
MTN Group, Ltd.	853,476	14,833,873	15,015,386
MTR Corp.	472,000	1,521,961	1,690,057
MTS Systems Corp.	35,805	1,383,538	1,900,887
MTU Aero Engines Holding AG	49,783	3,261,568	4,003,617
Mueller Industries, Inc.	87,372	2,857,455	3,971,057
Muenchener Rueckver AG	205,644	30,966,486	30,959,433
Multimedia Games Holding Company, Inc.	59,995	490,255	657,545
Murata Manufacturing Company, Ltd.	479,200	26,114,106	28,561,589
Murphy Oil Corp.	813,100	46,258,331	45,753,137
Murray & Roberts Holdings, Ltd.	466,270	2,629,574	1,707,225
Murray & Roberts Holdings, Ltd. - Rights	158,531	-	207,600
MWI Veterinary Supply, Inc.	29,430	1,316,924	2,589,840
Myer Holdings, Ltd.	563,578	1,204,933	1,366,182
Myers Industries, Inc.	75,400	883,853	1,112,150
Mylan, Inc.	1,518,874	30,419,058	35,617,595
Myriad Genetics, Inc.	1,100	27,287	26,026
Nabors Industries, Ltd.	1,385,030	33,061,546	24,224,175
Nabtesco Corp.	51,800	1,286,446	1,068,794
Namco Bandai Holdings, Inc.	1,603,400	17,038,510	23,263,377
Nan Kang Rubber Tire Company, Ltd.	862,000	1,331,794	1,344,936
Nan Ya Printed Circuit Board Corp.	980,460	2,875,408	2,145,986
Nanometrics, Inc.	37,638	585,412	696,679
NASDAQ OMX Group, Inc.	495,950	12,644,278	12,845,105
Nash Finch Company	143,640	4,158,310	4,082,249
National Australia Bank, Ltd.	297,088	7,552,390	7,571,100
National Bank of Canada	9,100	738,126	722,664
National Financial Partners Corp.	90,500	1,713,029	1,370,170
National Fuel Gas Company	271,290	8,021,351	13,054,475
National Grid plc	978,929	9,097,087	9,861,548
National Instruments Corp.	292,043	5,962,289	8,329,066
National Oilwell Varco, Inc.	1,527,632	55,028,771	121,400,915
National Penn Bancshares, Inc.	273,575	2,952,053	2,421,139
National Presto Industries, Inc.	11,200	752,930	849,632
National Retail Properties, Inc.	334,665	8,632,099	9,099,541
Natixis	60,803	256,095	233,602
Natus Medical, Inc.	67,300	1,329,636	802,889
Navigant Consulting, Inc.	119,024	1,157,913	1,655,624
Navigators Group, Inc./The	24,600	1,370,472	1,162,104
Navistar International Corp.	1,900	95,172	76,855
NBT Bancorp, Inc.	75,937	1,677,018	1,676,689
NCI Building Systems, Inc.	45,988	1,058,332	529,322
NCI, Inc. - Class A	9,700	217,408	61,983
NCR Corp.	949,906	19,407,208	20,622,459
NCsoft Corp.	481	78,531	127,143
NEC Corp.	771,900	2,935,342	1,622,683
Nedbank Group, Ltd.	147,756	2,769,878	3,157,447
Neenah Paper, Inc.	34,280	914,580	1,019,487
Nektar Therapeutics, Inc.	282,100	2,072,660	2,234,232
Nelnet, Inc. - Class A	215,640	4,477,207	5,587,232
Neogen Corp.	438,207	6,388,919	17,120,747
Neopost S.A.	202,231	19,547,097	12,986,177
Neste Oil Oyi	216,669	3,041,089	2,664,649
Nestle S.A. - Registered	2,024,075	78,450,837	127,197,500
Net One Systems Company, Ltd.	483,400	5,905,478	5,926,856
NetApp, Inc.	1,195,689	24,754,373	53,530,996
Netflix, Inc.	189,100	31,572,887	21,754,064
NETGEAR, Inc.	85,545	2,191,945	3,267,819
NetScout Systems, Inc.	768,958	9,684,248	15,640,606
Network Healthcare Holdings, Ltd.	336,409	555,398	623,763
Neustar, Inc. - Class A	526,221	15,821,940	19,601,732
Neutral Tandem, Inc.	71,640	1,487,307	873,292
Nevsun Resources, Ltd.	33,300	222,817	122,611
New Gold, Inc.	83,400	972,364	821,942
New Jersey Resources Corp.	94,727	3,361,246	4,221,982
New Oriental Education & Technology Group, Inc.	109,100	2,788,272	2,995,886
New World Development Company, Ltd.	349,000	628,645	419,393

DOMESTIC AND INTERNATIONAL EQUITY
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Security Description	Shares	Cost	Market Value
New York Community Bancorp, Inc.	21,048,718	21,394,718	19,400,527
New York Times Company/The - Class A	369,778	3,523,403	2,510,793
Newcrest Mining, Ltd.	616,775	19,893,060	18,963,977
Newell Rubbermaid, Inc.	1,094,749	24,920,074	19,497,480
Newfield Exploration Company	444,050	31,427,052	15,399,654
Newmarket Corp.	35,640	4,203,558	6,678,936
Newmont Mining Corp.	1,654,642	50,443,490	84,833,495
Newport Corp.	88,300	1,342,394	1,564,676
News Corp. - Class A	9,594,558	166,776,636	188,916,847
Nexen, Inc.	301,891	5,439,504	5,524,625
Nexen, Inc.	55,700	1,325,187	1,022,095
Nexity	7,671	228,743	242,311
Next Era Energy, Inc.	1,442,656	41,473,564	88,117,428
Next plc	27,253	836,879	1,298,902
NGK Insulators, Ltd.	136,900	2,284,967	1,964,626
NGK Spark Plug Company, Ltd.	50,617	630,277	726,395
NHK Spring Company, Ltd.	53,200	458,542	575,345
NHN Corp.	4,902	888,948	1,124,858
NIBE Industrier AB	38,300	598,549	610,401
NIC, Inc.	1,061,158	8,506,169	12,871,847
Nidec Corp.	28,673	2,150,882	2,627,066
Nielsen Holdings Nv	179,391	5,310,470	5,406,845
Nielsen Holdings Nv	28,800	882,707	868,032
NII Holdings, Inc.	97,200	2,116,253	1,779,732
Nike, Inc. - Class B	1,247,228	24,722,198	135,249,404
Nikon Corp.	81,300	1,669,650	2,481,628
Nine Dragons Paper Holdings, Ltd.	957,000	1,356,742	785,174
Nintendo Company, Ltd.	168,612	38,093,360	25,508,468
Nippon Building Fund, Inc.	285	2,768,769	2,722,037
Nippon Electric Glass Company, Ltd.	404,500	4,422,302	3,534,060
Nippon Express Company, Ltd.	702,900	2,889,051	2,758,815
Nippon Hodo Company, Ltd.	88,000	916,383	982,709
Nippon Light Metal Company, Ltd.	122,000	214,216	195,686
Nippon Paper Group, Inc.	20,600	688,835	431,300
Nippon Sheet Glass Company, Ltd.	77,000	215,586	118,829
Nippon Steel Corp.	1,540,127	5,461,737	4,248,239
Nippon Telephone & Telegraph Corp.	632,700	30,354,094	28,869,172
Nippon Yusen Kabushiki Kaisha	289,861	1,439,225	915,777
Nishi-Nippon City Bank, Ltd.	155,500	494,388	442,153
NiSource, Inc.	975,970	18,736,180	23,764,870
Nissan Motor Company, Ltd.	1,605,964	15,649,899	17,192,470
Nissan Shatai Company, Ltd.	21,000	199,852	220,985
Nitto Denko Corp.	58,666	2,522,397	2,377,436
NKSJ Holdings, Inc.	619,000	16,025,008	13,915,183
Noble Corp.	1,345,778	52,959,065	50,426,302
Noble Energy, Inc.	590,950	42,513,336	57,783,091
Noble Group, Ltd.	566,909	764,601	622,209
NOF Corp.	57,000	292,558	279,130
Nokia Oyj	2,696,257	32,276,546	14,656,851
Nomura Holdings, Inc.	1,120,993	13,198,649	4,985,521
Nomura Real Estate Holdings, Inc.	33,600	505,575	595,691
Nomura Research Institute, Ltd.	56,050	1,246,719	1,398,270
Nong Shim Company, Ltd.	8,080	1,529,404	1,622,347
Nordea AB	731,711	6,806,227	6,633,021
Nordson Corp.	201,668	4,272,880	10,992,923
Nordstrom, Inc.	554,527	10,193,379	30,898,244
Norfolk Southern Corp.	1,199,527	26,164,177	78,964,862
Noritz Corp.	9,800	210,833	186,962
Norsk Hydro ASA	288,836	1,509,693	1,570,253
Northeast Utilities	590,750	12,871,131	21,928,640
Northern Oil and Gas, Inc.	187,200	5,179,890	3,882,528
Northern Trust Corp.	1,060,266	48,014,613	50,309,622
Northrop Grumman Corp.	1,014,457	48,319,420	61,963,034
Northwest Bancshares, Inc.	222,154	2,704,812	2,821,356
Northwest Natural Gas Company	62,370	2,523,853	2,831,598
Northwestern Corp.	187,200	6,148,608	6,638,112
Novartis AG - Regular Shares	1,726,572	92,209,141	95,435,677
Novatek OAO - Sponsored GDR Registered	81,129	10,986,654	10,992,980
Novatel Wireless, Inc.	68,750	809,873	230,313
Novellus Systems, Inc.	214,151	9,857,549	10,688,276
Novo Nordisk A/S	462,818	32,343,226	63,997,799

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Security Description	Shares	Cost	Market Value
Novolipetsk Steel - GDR	220,493	5,108,511	4,581,845
Novozymes A/S - B Shares	724,715	9,901,715	21,080,307
NRG Energy, Inc.	751,700	16,827,095	11,779,139
NSK, Ltd.	148,659	1,088,875	1,150,687
NSTAR	333,306	8,897,243	16,208,671
nTelos Holdings Corp.	34,230	868,796	708,561
NTN Corp.	105,155	548,542	447,223
NTT Data Corp.	3,662	11,924,596	12,944,599
NTT Docomo, Inc.	3,311	5,449,552	5,528,056
Nu Skin Enterprises, Inc.	237,558	10,019,504	13,756,984
Nu Vasive, Inc.	96,147	2,763,714	1,619,115
Nuance Communications, Inc.	1,205,969	25,100,995	30,848,687
Nucor Corp.	1,081,533	19,218,337	46,451,842
Nufarm, Ltd.	377,537	2,888,946	1,877,325
Nutreco Holding Nv	8,963	622,938	643,591
Nutrisystem, Inc.	55,000	953,831	617,650
NV Energy, Inc.	1,067,450	16,788,142	17,207,294
NVIDIA Corp.	2,072,344	30,753,974	31,893,374
NVR, Inc.	16,900	10,802,310	12,274,977
NWS Holdings, Ltd.	657,894	743,681	1,006,669
NXP Semiconductors Nv	32,964	989,168	877,172
NxStage Medical, Inc.	29,493	535,107	568,330
NYSE Euronext, Inc.	881,600	74,188,067	26,456,816
Oasis Petroleum, Inc.	128,300	4,075,775	3,955,489
Obayashi Corp.	184,614	868,755	809,838
OC Oerlikon Corp. AG	216,374	1,609,355	1,915,132
Ocado Group plc	3,441,088	6,943,518	6,295,208
Occidental Petroleum Corp.	2,781,603	64,555,964	264,892,054
Oceaneering International, Inc.	353,820	8,463,094	19,067,360
O'Charley's, Inc.	41,100	540,157	404,424
OCI Company, Ltd.	19,152	4,472,053	3,896,153
Oesterreichische Post AG	7,286	248,114	253,242
Office Depot, Inc.	889,016	4,299,722	3,067,105
Officemax, Inc.	181,360	2,370,325	1,037,379
OGE Energy Corp.	312,820	8,521,173	16,735,870
Oi S.A. - ADR	171,056	1,878,878	1,082,784
Oi S.A. - ADR	301,530	5,927,003	4,794,327
Oi S.A. - Preferred	1,037,400	7,683,927	5,555,774
Oil Search, Ltd.	2,796,441	15,665,406	20,191,901
Oil States International, Inc.	252,045	18,181,906	19,674,633
Oji Paper Company, Ltd.	662,600	3,247,486	3,220,609
Olam International, Ltd.	3,716,239	7,957,951	6,975,245
Old Dominion Freight Line, Inc.	107,249	2,700,602	5,112,560
Old Mutual plc	821,102	1,475,537	2,080,698
Old National Bancorp	216,142	2,801,368	2,840,106
Old Republic International Corp.	825,262	10,778,023	8,706,514
Olin Corp.	248,250	4,577,079	5,399,438
Olympic Steel, Inc.	22,900	968,216	549,600
Olympus Optical Company	978,800	25,214,079	16,104,201
OM Group, Inc.	73,220	2,081,168	2,014,282
Omega Healthcare Investors, Inc.	612,789	10,274,861	13,027,894
Omnicare, Inc.	434,512	14,203,671	15,455,592
Omnicell, Inc.	75,600	1,600,618	1,149,876
Omnicom Group, Inc.	980,063	27,584,283	49,640,191
OMRON Corp.	122,112	2,949,408	2,641,222
On Assignment, Inc.	84,000	811,081	1,467,480
On Semiconductor Corp.	20,500	162,382	184,705
ONEOK, Inc.	644,400	26,940,490	52,621,704
OneSteel, Ltd.	195,844	325,425	251,577
Onex Corp.	53,500	1,823,217	1,965,066
Ono Pharmaceutical Company, Ltd.	17,500	1,047,867	980,315
Oplink Communications, Inc.	253,593	4,409,613	4,336,440
Opnet Technologies, Inc.	33,900	1,142,688	983,100
Oracle Corp.	13,499,955	159,052,914	393,658,688
Oracle Corp. Japan	189,300	7,955,020	7,234,322
Orascom Construction Industries Company	43,820	1,684,337	1,887,670
Orascom Telecom Media & Technology Holding S.A.E.	687,301	119,766	164,998
Orbital Sciences Corp.	136,300	2,991,405	1,792,345
Orbotech, Ltd.	193,900	2,797,200	2,247,301
O'Reilly Automotive, Inc.	488,063	18,622,246	44,584,555
Orica, Ltd.	107,294	1,767,456	3,108,899

DOMESTIC AND INTERNATIONAL EQUITY
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Security Description	Shares	Cost	Market Value
Orient Overseas International, Ltd.	53,500	414,624	380,715
Oriental Brewery Company, Ltd.	15,579	2,090,782	2,076,192
Oriental Land Company, Ltd.	14,217	1,113,134	1,532,351
Origin Energy, Ltd.	1,028,808	13,997,440	14,228,344
Orion Marine Group, Inc.	59,800	624,286	432,354
Oritani Financial Corp.	66,400	852,220	974,752
Orix Corp.	27,110	2,685,093	2,602,455
Orkla ASA	538,294	4,225,731	4,252,334
Osaka Gas Company, Ltd.	313,146	1,118,912	1,263,315
Oshkosh Corp.	345,090	13,239,532	7,995,735
OSI Systems, Inc.	44,800	1,354,319	2,746,240
Osisko Mining Corp.	683,100	8,867,523	7,914,651
Otsuka Corp.	18,600	1,304,936	1,521,089
Otsuka Holdings Company, Ltd.	70,800	1,970,899	2,107,783
Otter Tail Corp.	85,000	1,747,169	1,844,500
Oversea-Chinese Banking Corp.	896,273	5,178,654	6,358,417
Overseas Shipholding Group, Inc.	59,700	739,086	754,011
Owens & Minor, Inc.	205,940	4,944,334	6,262,635
Owens Corning, Inc.	244,380	5,809,314	8,805,011
Owens-Illinois, Inc.	1,000,351	26,774,791	23,348,192
Oxford Industries, Inc.	31,565	1,262,210	1,604,133
OYO Geospace Corp.	62,093	6,209,492	6,540,256
OZ Minerals, Ltd.	72,802	433,877	736,092
P.F. Chang's China Bistro, Inc.	48,325	1,849,639	1,909,804
Pac West Bancorp	79,200	1,547,448	1,924,560
Paccar, Inc.	1,194,536	13,316,029	55,940,121
Pacific Basin Shipping, Ltd.	2,216,000	1,435,947	1,198,763
Packaging Corp. of America	551,200	12,466,776	16,310,008
Pall Corp.	468,382	9,061,465	27,929,619
Palomar Medical Technologies, Inc.	39,700	988,990	370,798
Pan American Silver Corp.	26,800	808,105	590,193
Panahome Corp.	39,000	265,938	267,756
Panasonic Corp.	1,044,000	15,035,381	9,654,098
Panaust, Ltd.	80,537	250,991	253,634
Pandora Media, Inc.	200	2,473	2,042
Panera Bread Company - Class A	131,538	9,530,732	21,167,095
Papa John's International, Inc.	42,185	1,166,424	1,588,687
Par Pharmaceutical Companies, Inc.	81,800	1,765,657	3,168,114
Parametric Technology Corp.	415,237	7,376,389	11,601,722
Parexel International Corp.	134,500	2,235,504	3,627,465
Pargesa Holding S.A. - Bearer Shares	1,231	86,333	88,391
Park Electrochemical Corp.	175,985	4,835,685	5,320,027
Parker Hannifin Corp.	524,844	11,762,141	44,375,560
Parkway Properties, Inc.	184,721	3,472,210	1,935,876
Partnerre, Ltd.	1,800	132,704	122,202
Partners Group	2,667	467,420	519,620
Patriot Coal Corp.	275,100	11,928,838	1,716,624
Patterson Companies, Inc.	294,300	11,736,224	9,829,620
Patterson-UTI Energy, Inc.	497,950	8,402,234	8,609,556
Paychex, Inc.	1,421,981	38,821,157	44,067,191
PBB Group Berhad	27,600	153,344	152,257
PCTEL, Inc.	37,500	320,595	249,375
PDG Realty S.A.	1,697,800	8,358,403	5,872,454
Peabody Energy Corp.	939,700	38,418,015	27,213,712
Pearson plc	1,420,271	21,478,262	26,436,622
Peet's Coffee & Tea, Inc.	225,024	9,934,522	16,584,269
Pegasystems, Inc.	25,442	803,640	970,867
Pegatron Corp.	362,000	380,966	564,197
Penn Real Estate Investment Trust	126,800	1,952,400	1,936,236
Penn Virginia Corp.	104,080	2,867,129	473,564
Penske Automotive Group, Inc.	11,100	208,636	273,393
Pentair, Inc.	389,298	8,849,497	18,534,478
People's United Financial, Inc.	1,395,025	22,767,654	18,470,131
Pep Boys-Manny Moe & Jack/The	120,035	1,439,995	1,790,922
Pepco Holdings, Inc.	777,850	19,439,271	14,693,587
PepsiCo, Inc.	5,576,498	144,948,245	370,000,642
Perficient, Inc.	65,900	1,173,706	791,459
Pericom Semiconductor Corp.	54,250	497,411	438,883
PerkinElmer, Inc.	651,029	13,169,759	18,007,462
Pernod Ricard S.A.	403,023	33,330,947	42,077,728
Perrigo Company	355,034	35,227,411	36,678,563

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Security Description	Shares	Cost	Market Value
Perry Ellis International, Inc.	25,665	386,817	479,166
Persimmon plc	34,166	214,686	349,368
Perusahaan Gas Negara PT	3,010,500	1,212,473	1,251,083
PetMed Express, Inc.	467,688	9,553,220	5,789,977
Petrofac, Ltd.	140,682	2,930,943	3,911,079
Petroleum Development Corp.	53,751	1,785,934	1,993,625
Petrominerales, Ltd.	41,534	1,497,429	770,880
Petronas Chemicals Group Berhad	967,000	2,008,223	2,127,495
PetroQuest Energy, Inc.	233,861	2,384,906	1,435,907
PetSmart, Inc.	470,205	11,574,099	26,905,130
Peugeot S.A.	300,985	9,556,460	4,839,922
Pfizer, Inc.	29,430,111	456,863,636	666,886,315
PG&E Corp.	1,355,524	33,079,348	58,843,297
PGE S.A.	301,509	2,443,792	1,864,855
Pharmacyclics, Inc.	18,900	502,076	524,664
Pharmerica Corp.	169,634	2,341,375	2,108,551
Philip Morris International, Inc.	5,740,883	85,602,927	508,699,643
Philippine Long Distance Telephone Company	29,850	1,648,804	1,877,140
Philips Electronics Nv	1,101,607	31,086,806	22,298,552
Phison Electronics Corp.	290,000	1,715,763	2,480,984
Piedmont Natural Gas Company, Inc.	164,320	4,443,064	5,105,422
Piedmont Office REIT - Class A	3,400	66,608	60,350
Pier 1 Imports, Inc.	508,400	4,283,026	9,242,712
Pinault-Printemps-Redoute S.A.	3,200	403,434	549,726
Pinnacle Entertainment, Inc.	143,035	2,876,116	1,646,333
Pinnacle Financial Partners, Inc.	81,654	1,293,899	1,498,351
Pinnacle West Capital Corp.	379,561	14,101,697	18,180,972
Pioneer Corp.	763,700	3,605,495	3,925,452
Pioneer Drilling Company	140,400	1,792,256	1,235,520
Pioneer Natural Resources Company	424,600	25,425,950	47,381,114
Piper Jaffray Companies, Inc.	35,705	1,375,030	950,467
Pitney Bowes, Inc.	732,444	14,648,901	12,876,365
PKO Bank Polski S.A.	298,284	3,174,777	3,213,525
Plains Exploration & Production Company	578,964	18,573,468	24,692,815
Plantronics, Inc.	226,173	8,167,113	9,105,725
Plexus Corp.	120,853	2,737,314	4,228,646
Plum Creek Timber Company, Inc.	534,750	16,068,760	22,224,210
PMC-Sierra, Inc.	23,100	149,306	167,013
PNC Financial Services Group, Inc.	2,057,783	159,347,543	132,706,426
PNM Resources, Inc.	412,900	6,402,219	7,556,070
Pola Orbis Holdings, Inc.	9,500	270,922	285,133
Polaris Industries, Inc.	381,073	13,321,907	27,494,417
Polski Koncern Naftowy Orlen S.A.	446,902	6,105,530	5,351,991
Polskie Gornictwo Naftowe I Gazownictwo S.A.	2,627,787	3,321,493	3,403,956
Poly (Hong Long) Investments, Ltd.	2,372,000	1,151,778	1,102,901
Polycom, Inc.	624,341	9,964,193	11,906,183
Polyone Corp.	767,825	4,674,196	11,056,680
Polypore International, Inc.	133,220	5,966,433	4,684,015
Pool Corp.	108,250	3,563,770	4,050,715
Popular, Inc.	89,200	145,011	182,860
Porsche AG - Preferred	17,328	1,180,560	1,021,100
Portfolio Recovery Associates, Inc.	66,600	3,129,682	4,776,552
Portland General Electric Company	148,398	3,648,556	3,706,982
Porto Seguro S.A.	167,900	2,022,666	1,851,750
Portugal Telecom S.A. - Registered	520,200	6,371,730	2,825,729
POSCO	1,851	734,724	620,785
POSCO - ADR	67,790	6,266,530	5,674,023
Post Holdings, Inc.	90,967	1,955,425	2,995,543
Post Properties, Inc.	118,015	3,394,961	5,530,183
Potash Corp. of Saskatchewan, Inc.	262,700	13,381,156	12,002,763
Potlatch Corp.	131,755	3,357,350	4,129,202
Pou Chen Corp.	1,743,000	1,491,929	1,514,779
Powell Industries, Inc.	21,722	699,533	743,979
Power Assets Holdings, Ltd.	325,500	2,441,201	2,389,683
Power Finance Corp.	145,935	468,115	528,654
Power Grid Corp. of India, Ltd.	60,362	119,181	128,141
Power Integrations, Inc.	63,945	2,408,704	2,373,638
Powerchip Semiconductor Corp.	2,600,000	669,493	96,901
Powertech Technology, Inc.	546,000	1,252,598	1,063,714
Powszechny Zaklad Ubezpieczen S.A.	21,600	2,825,665	2,250,866
Pozen, Inc.	217,900	1,140,680	1,307,400

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Security Description	Shares	Cost	Market Value
PPG Industries, Inc.	20,499,462	20,499,564	51,680,460
PPL Corp.	1,985,630	45,278,487	56,113,904
Praxair, Inc.	1,112,292	29,917,224	127,513,155
Precision Castparts Corp.	488,015	59,737,901	84,377,794
Precision Drilling Corp.	84,013	877,663	842,273
Premier Farnell plc	741,600	2,701,527	2,542,777
Premier Oil plc	393,692	2,994,669	2,467,651
Premiere Global Services, Inc.	9,996	92,202	90,364
Presidential Life Corp.	49,549	933,850	566,345
Prestige Brands Holdings, Inc.	114,900	1,327,066	2,008,452
Pretoria Portland Cement Company, Ltd.	123,234	416,476	526,686
Price Smart, Inc.	33,200	2,223,890	2,417,292
Priceline.Com, Inc.	171,650	34,372,485	123,158,875
Primary Health Care, Ltd.	704,686	2,455,529	2,087,856
Primoris Services Corp.	5,300	79,772	85,118
Principal Financial Group, Inc.	1,030,675	28,672,338	30,415,219
PrivateBancorp, Inc.	137,220	2,697,789	2,081,627
ProAssurance Corp.	69,500	3,914,644	6,123,645
Procter & Gamble Company/The	9,482,671	221,428,521	637,330,318
Progenics Pharmaceuticals, Inc.	298,700	2,662,376	2,957,130
Progress Energy, Inc.	1,035,243	40,355,049	54,981,756
Progress Software Corp.	141,194	2,826,644	3,335,002
Progressive Corp./The	2,569,928	35,303,603	59,570,931
Progressive Waste Solutions, Ltd.	289,100	7,042,533	6,267,688
Prologis, Inc.	1,515,223	63,210,403	54,578,332
PROS Holdings, Inc.	885,133	8,780,175	16,551,987
ProSiebenSat.1 Media AG - Preferred	102,581	2,379,395	2,632,419
Prospect Capital Corp.	307,185	3,331,811	3,372,891
Prosperity Bancshares, Inc.	208,395	8,469,438	9,544,491
Protective Life Corp.	768,600	18,781,077	22,765,932
Provident Financial Services, Inc.	120,500	1,633,114	1,750,865
Prudential Corp.	2,982,307	29,838,202	35,618,233
Prudential Financial, Inc.	1,648,017	62,536,954	104,467,798
Prysmian S.p.A.	34,614	532,527	607,538
PS Business Parks, Inc.	42,800	2,564,884	2,805,112
PSS World Medical, Inc.	537,690	12,767,272	13,625,065
PTT Exploration and Production Company, Ltd.	297,400	1,634,290	1,682,214
PTT Public Company, Ltd. - Foreign	750,200	7,736,413	8,608,454
Public Bank Berhad - Foreign Market	278,400	1,198,553	1,246,825
Public Power Corp.	33,318	673,985	148,638
Public Service Enterprise Group, Inc.	2,006,548	41,444,171	61,420,434
Public Storage, Inc.	513,246	43,244,680	70,915,200
Publicis Groupe S.A.	10,657	317,379	586,623
Pulse Electronics Corp.	86,530	1,548,617	217,190
Pulte Group, Inc.	980,233	15,230,726	8,675,062
Punjab National Bank	552,597	4,290,347	10,033,413
PVH Corp.	452,901	21,826,637	40,457,646
Qantas Airways, Ltd.	703,440	1,500,846	1,300,781
Qatar Telecom (QTel) Q.S.C.	165,518	4,966,794	6,137,031
Qatar Telecom (QTel) Q.S.C. - Rights	50,928	-	0
QBE Insurance Group	1,901,601	34,436,132	27,914,382
QEP Resources, Inc.	730,450	21,257,977	22,278,725
Qiagen Nv	1,895,146	32,876,478	29,464,967
Qiagen Nv	4,600	82,384	71,622
QLogic Corp.	441,970	7,746,180	7,849,387
QR National, Ltd.	609,847	2,148,782	2,356,506
Quaker Chemical Corp.	29,800	731,533	1,175,610
Qualcomm, Inc.	5,938,750	174,210,012	403,953,775
Quality Distribution, Inc.	268,045	2,575,997	3,693,660
Quality Systems, Inc.	524,684	10,088,653	22,944,431
Quanex Building Products Corp.	84,312	1,081,914	1,486,421
Quanta Services, Inc.	1,333,374	29,547,791	27,867,517
Quebecor, Inc. - Class B	7,600	264,552	292,609
Quest Diagnostics, Inc.	742,660	29,573,101	45,413,659
Quest Software, Inc.	176,989	2,628,533	4,118,534
Questar Corp.	645,650	9,855,574	12,435,219
Questcor Pharmaceuticals, Inc.	384,200	9,478,717	14,453,604
Quicksilver Resources, Inc.	351,050	7,034,844	1,769,292
Quiksilver, Inc.	278,847	2,723,663	1,126,542
Rackspace Hosting, Inc.	421,458	12,024,025	24,356,058
Radiant Opto-Electronics Corp.	957,000	3,772,825	4,247,641

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Security Description	Shares	Cost	Market Value
RadioShack Corp.	337,445	4,411,753	2,098,908
RadiSys Corp.	47,950	673,255	354,830
Raiffeisen International Bank Holding AG	23,999	1,094,508	846,926
Rakuten, Inc.	14,246	10,673,424	15,008,545
Ralcorp Holdings, Inc.	180,835	9,734,725	13,398,065
Rallye S.A.	6,366	166,042	238,856
Ralph Lauren Corp.	243,413	21,174,630	42,434,188
Ramco-Gershenson Properties Trust	108,091	1,091,620	1,320,872
Ranbaxy Laboratories, Ltd.	15,180	131,739	139,866
Randstad Holding Nv	251,163	11,872,053	9,462,263
Range Resources Corp.	609,500	30,034,537	35,436,330
Rational AG	2,900	494,668	677,189
Ratos AB - Series B	13,110	209,291	181,475
Raymond James Financial, Inc.	942,037	22,110,617	34,412,612
Rayonier, Inc.	414,699	8,139,410	18,284,079
Raytheon Company	1,530,027	52,502,779	80,754,825
Realtek Semiconductor Corp.	273,000	418,357	498,558
Realty Income Corp.	429,612	12,775,004	16,638,873
Reckitt Benckiser Group plc	206,766	9,460,145	11,671,632
Red Electrica Corporacion S.A.	18,565	834,193	907,087
Red Hat, Inc.	741,630	19,613,585	44,416,221
Red Robin Gourmet Burgers, Inc.	25,440	1,022,561	946,114
Redecard S.A.	89,100	1,484,992	1,731,401
Reed Elsevier Nv	2,249,482	32,119,738	28,686,202
Reed Elsevier plc	1,572,480	16,200,330	13,943,986
Regal Entertainment Group	1,000	13,192	13,600
Regal-Beloit Corp.	161,682	8,214,934	10,598,255
Regency Centers Corp.	285,950	15,014,799	12,719,056
Regeneron Pharmaceuticals, Inc.	258,874	14,605,570	30,189,886
Regions Financial Corp.	6,152,629	85,386,149	40,545,825
Regis Corp.	170,840	5,758,074	3,148,581
Reinsurance Group of America, Inc.	709,175	30,879,874	42,174,637
Reliance Industries, Ltd.	368,704	6,711,793	5,432,314
Reliance Industries, Ltd. - Sponsored GDR	5,760	252,857	167,904
Reliance Steel & Aluminum Company	265,610	10,706,918	15,001,653
Remgro, Ltd.	176,010	2,860,503	3,058,281
RenaissanceRe Holdings, Ltd.	700	44,281	53,011
Renault S.A.	5,995	322,189	315,549
Renhe Commercial Holdings Company, Ltd.	3,514,000	614,374	244,405
Rent-A-Center, Inc.	314,147	9,109,849	11,859,049
Rentokil Initial plc	5,816,871	9,419,804	7,932,348
Repsol S.A.	361,329	11,592,382	9,051,030
Republic Services, Inc.	1,758,070	44,983,424	53,726,619
ResMed, Inc.	458,200	9,778,226	14,162,962
Resolution, Ltd.	632,448	2,824,629	2,640,420
Resona Holdings, Inc.	128,100	1,472,886	593,063
Resorts World Berhad	938,400	1,166,503	1,200,760
Resources Connection, Inc.	36,300	401,283	510,015
Retail Opportunity Investments Corp.	6,600	77,986	79,464
Rexam plc	1,181,884	6,763,776	8,084,048
Reynolds American, Inc.	1,164,000	17,015,280	48,236,160
RF Micro Devices, Inc.	842,172	8,834,220	4,194,017
Richter Gedeon Vegyeszeti Gyar Nyrt	7,628	1,204,994	1,304,282
Ricoh, Ltd.	286,500	3,684,619	2,802,509
Rightmove plc	1,123,020	15,500,950	26,053,311
Rio Tinto plc	705,389	35,732,944	38,837,635
Rio Tinto, Ltd.	245,595	15,436,020	16,639,338
Riverbed Technology, Inc.	545,572	14,359,025	15,319,662
RLI Corp.	38,140	2,050,385	2,732,350
RMB Holdings, Ltd.	331,438	1,124,411	1,350,446
RMI Holdings	162,393	301,350	364,162
Robbins & Myers, Inc.	104,300	3,387,357	5,428,815
Robert Half International, Inc.	514,415	14,975,113	15,586,775
Roche Holding AG - Genuss	783,289	113,746,001	136,145,048
Rock-Tenn Company - Class A	242,035	13,770,197	16,351,885
Rockwell Automation, Inc.	512,372	12,175,461	40,836,048
Rockwell Collins, Inc.	556,007	14,831,732	32,003,763
Rockwood Holdings, Inc.	53,000	2,266,823	2,763,950
Rofin-Sinar Technologies, Inc.	66,445	2,089,489	1,752,155
Rogers Corp.	36,968	1,625,351	1,432,510
Rohm Company, Ltd.	245,064	13,947,226	12,164,608

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Security Description	Shares	Cost	Market Value
Rollins, Inc.	257,309	2,385,645	5,475,535
Rolls-Royce Holdings plc	1,622,151	15,795,100	21,045,349
Rona, Inc.	348,030	4,901,064	3,269,800
Rona, Inc.	16,900	193,735	158,778
Roper Industries, Inc.	409,812	23,055,245	40,636,958
Rosneft OJSC - GDR	1,035,826	7,068,119	7,333,648
Ross Stores, Inc.	910,521	25,662,244	52,901,270
Rostelecom - Sponsored ADR	13,429	414,892	395,215
Rouse Properties, Inc.	277	3,295	3,751
Rovi Corp.	678,529	20,117,440	22,086,119
Rowan Companies, Inc.	436,303	10,480,013	14,367,458
Royal Bank of Scotland Group plc	3,838,980	5,759,096	1,695,363
Royal Caribbean Cruises, Ltd.	65,377	1,324,863	1,924,045
Royal Dutch Shell plc - A Shares	585,897	17,421,115	20,440,113
Royal Dutch Shell plc - A Shares	1,803,494	52,207,976	63,044,964
Royal Dutch Shell plc - B Shares	1,261,762	39,973,509	44,341,485
Royal Gold, Inc.	10,875	770,629	709,268
RPC, Inc.	695,408	8,534,810	7,378,279
RPM International, Inc.	555,472	9,835,789	14,547,812
RR Donnelley & Sons Company	592,887	16,675,180	7,345,870
RSA Insurance Group plc	430,353	787,184	719,226
RTI International Metals, Inc.	68,730	2,635,247	1,584,914
Rubicon Technology, Inc.	35,700	485,188	372,351
Ruby Tuesday, Inc.	332,678	2,829,718	3,037,350
Ruddick Corp.	186,950	4,994,022	7,496,695
Rudolph Technologies, Inc.	289,040	2,832,675	3,211,234
rue21, inc.	34,700	1,014,826	1,018,098
Ruentex Development Company, Ltd.	145,000	159,863	213,708
Rural Electrification Corp., Ltd.	179,882	644,172	725,248
Ruth's Hospitality Group, Inc.	845,446	4,709,988	6,416,935
RWE AG (New)	909,851	42,124,171	43,383,077
RWE AG (New)	12,992	868,871	570,342
Ryder System, Inc.	387,374	16,192,908	20,453,347
Ryland Group, Inc./The	101,100	1,450,785	1,949,208
S & T Bancorp, Inc.	64,034	1,612,179	1,388,897
S1 Corp.	16,609	794,914	773,977
Sabmiller plc	337,087	10,226,603	13,515,684
Safety Insurance Group, Inc.	36,100	1,740,799	1,503,204
Safeway, Inc.	2,501,112	79,369,430	50,547,473
Safran S.A.	37,493	1,298,193	1,375,805
Sage Group plc/The	320,973	1,297,307	1,534,401
SAIC, Inc.	861,549	16,399,299	11,372,447
Sainsbury (J) plc	2,606,897	13,890,377	12,966,173
Saipem S.p.A.	37,223	1,876,024	1,919,841
Saizeriya Company, Ltd.	16,600	327,348	268,480
Saks, Inc.	495,142	9,111,976	5,748,599
Salesforce.com, Inc.	457,500	27,682,373	70,688,325
Salix Pharmaceuticals, Ltd.	153,969	3,399,458	8,083,373
Sally Beauty Company, Inc.	29,200	529,955	724,160
Sampo Oyj - A Shares	626,332	16,118,161	18,074,650
Samsonite International S.A.	1,326,900	2,472,612	2,413,167
Samsung C&T Corp.	4,561	194,172	319,618
Samsung Electro-Mechanics Company, Ltd.	1,811	214,362	159,674
Samsung Electronics Company, Ltd.	86,797	76,353,257	97,671,043
Samsung Electronics Company, Ltd. - Preferred	4,649	2,920,171	3,261,952
Samsung Engineering Company, Ltd.	1,103	95,735	235,582
Samsung Fire & Marine Insurance Company, Ltd.	5,551	973,173	1,048,421
Samsung Heavy Industries Company, Ltd.	12,050	278,875	401,472
Samsung Life Insurance Company, Ltd.	8,116	571,663	709,134
Samsung SDI Company, Ltd.	4,868	621,731	588,602
Samsung Securities Company, Ltd.	2,230	100,939	111,790
Samsung Techwin Company, Ltd.	1,216	99,984	72,978
San Miguel Corp.	90,530	253,151	239,741
Sanderson Farms, Inc.	42,895	1,632,426	2,274,722
Sandisk Corp.	998,676	51,802,808	49,524,343
Sandridge Energy, Inc.	159,718	1,517,294	1,250,592
Sands China, Ltd.	644,800	1,870,770	2,520,567
Sandvik AB	284,831	3,859,238	4,099,461
Sankyo Company, Ltd.	291,600	15,489,496	14,386,002
Sanlam, Ltd.	1,323,456	5,023,073	5,721,804
Sanofi-Aventis S.A.	1,432,039	102,706,796	111,047,306

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Security Description	Shares	Cost	Market Value
Santen Pharmaceutical Company, Ltd.	16,800	733,058	721,648
Santos, Ltd.	1,449,845	17,115,231	21,388,008
SAP AG	833,414	46,321,204	58,112,134
Sapporo Hokuyo Holdings, Inc.	71,700	239,589	265,733
Saputo, Inc.	57,244	2,329,605	2,474,874
Sara Lee Corp.	2,766,850	29,623,009	59,570,281
Saras Raffinerie Sarde S.p.A.	2,832,780	5,692,461	3,783,730
Sasol, Ltd.	281,754	13,901,463	13,602,082
Satyam Computer Services, Ltd.	1,576,507	2,226,279	2,494,189
Sauer-Danfoss, Inc.	104,600	4,649,639	4,916,200
Saul Centers, Inc.	27,317	1,084,165	1,102,514
Savient Pharmaceuticals, Inc.	124,273	1,122,397	270,915
SBA Communications Corp.	198,495	5,694,519	10,085,531
Sberbank of Russia - ADR	1,626,302	20,170,951	20,881,718
SBI Holdings, Inc.	2,643	562,078	250,827
SBM Offshore Nv	638,456	14,812,804	13,029,803
Scana Corp.	399,100	14,550,200	18,202,951
Scania AB - B Shares	957,396	15,535,261	19,853,917
ScanSource, Inc.	61,900	1,778,740	2,310,108
Schindler Holding, Ltd.	248,634	12,484,865	29,874,041
Schlumberger, Ltd.	4,545,005	143,776,757	317,832,200
Schneider Electric S.A.	765,390	50,147,730	49,934,030
Schnitzer Steel Industries, Inc.	300	12,099	11,969
Scholastic Corp.	121,475	3,744,869	4,285,638
Schroders plc	28,329	634,753	715,150
Schulman (A), Inc.	66,160	1,378,427	1,787,643
Schwab (Charles) Corp./The	3,556,996	38,186,281	51,114,032
Schweitzer-Manduit International, Inc.	36,900	1,471,897	2,548,314
Scientific Games Corp.	174,450	5,725,690	2,034,087
SCOR SE	46,074	1,045,931	1,243,088
Scotts Miracle-Gro Company/The - Class A	318,850	11,998,952	17,268,916
Scripps Networks Interactive, Inc. - Class A	332,321	14,629,410	16,180,709
SEACOR Holdings, Inc.	52,300	4,282,682	5,009,294
Seadrill, Ltd.	894,513	18,565,734	33,465,533
Seagate Technology, LLC	141,200	2,291,394	3,805,340
Sealed Air Corp.	663,756	15,918,826	12,817,128
Sears Holdings Corp.	125,151	10,992,264	8,291,254
SECOM, Ltd.	82,812	3,940,589	4,075,443
Securitas - Series B	292,997	2,776,380	2,817,215
Seek, Ltd.	2,188,272	13,436,161	15,959,259
SEGRO plc	80,411	411,553	301,663
SEI Investments Company	458,920	8,591,395	9,495,055
Seiko Epson Corp.	123,000	2,246,658	1,733,763
Seino Holdings Company, Ltd.	264,000	2,017,306	1,918,367
Sekisui Chemical Company, Ltd.	105,642	690,590	921,696
Sekisui House, Ltd.	400,951	3,997,903	3,951,288
Select Comfort Corp.	127,900	2,080,134	4,142,681
Selective Insurance Group, Inc.	123,423	2,604,232	2,173,479
SEMAFO, Inc.	35,600	277,041	189,496
Sembcorp Industries, Ltd.	315,208	823,679	1,323,656
Sembcorp Marine, Ltd.	217,775	486,551	914,504
Semen Gresik (Persero) Tbk PT	1,214,500	1,467,969	1,627,037
Semptra Energy	1,057,525	36,765,519	63,409,199
Semtech Corp.	206,170	6,102,168	5,867,598
Seneca Foods Corp. - Class A	20,900	521,718	550,506
Senior Housing Properties Trust	520,140	11,460,074	11,469,087
Sensata Technologies Holding Nv	20,409	584,199	683,293
Sensient Technologies Corp.	222,533	5,692,344	8,456,254
Seoul Semiconductor Company, Ltd.	30,100	1,151,604	630,930
Serco Group plc	43,080	290,482	373,409
Service Corp. International	675,740	8,700,568	7,608,832
SES - Global FDR	545,524	12,020,629	13,516,054
Sesa Goa, Ltd.	578,808	2,216,839	2,212,070
Seven & I Holdings Company, Ltd.	1,824,000	45,355,100	54,479,519
Severn Trent plc	112,340	2,357,471	2,771,345
Severstal - GDR Reg	50,500	752,653	672,660
SGS Societe Generale de Surveillance Holding S.A.	14,464	23,738,028	28,100,663
Shanda Games, Ltd. - ADR	57,012	358,368	296,462
Shanghai Electric Group Company, Ltd. - H Shares	526,000	262,160	267,607
Shanghai Pharmaceuticals Holding Company, Ltd.	130,900	218,399	209,737
Shangri-La Asia, Ltd.	422,000	790,150	922,921

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Security Description	Shares	Cost	Market Value
Sharp Corp.	345,300	4,052,146	2,534,312
Shaw Group, Inc./The	210,031	11,922,142	6,660,083
Sherwin-Williams Company/The	311,237	6,669,496	33,822,125
Shimachu Company, Ltd.	106,400	2,360,040	2,521,174
Shimamura Company, Ltd.	5,650	482,218	635,749
Shimano, Inc.	295,050	14,498,809	17,872,583
Shimao Property Holdings, Ltd.	424,000	373,181	452,725
Shimizu Corp.	193,800	843,744	781,841
Shin Kong Financial Holding Company, Ltd.	5,236,000	1,465,730	1,667,601
Shin-Etsu Chemical Company, Ltd.	381,243	19,518,831	22,144,013
Shinhan Financial Group, Ltd.	63,200	2,368,745	2,440,316
Shinsegae Department Store, Ltd.	260	69,960	54,843
Shionogi & Company, Ltd.	65,400	962,169	909,139
Shire Pharmaceuticals Group plc - ADR	32,300	1,124,137	3,060,425
Shire plc	391,034	5,910,032	12,620,446
Shiseido, Ltd.	72,000	1,424,009	1,249,359
Shizuoka Bank, Ltd.	217,000	2,107,290	2,246,601
Shoppers Drug Mart Corp. Npv	168,200	7,057,301	7,371,214
Shoprite Holdings, Ltd.	266,358	4,541,042	4,765,224
Shougang Fushan Resources Group	1,142,000	431,096	386,844
Showa Denko K.K.	166,222	400,071	379,728
Showa Shell Sekiyu K.K.	336,000	3,130,262	2,155,757
Shuffle Master, Inc.	122,160	1,232,291	2,150,016
Siam Commercial Bank Public Company, Ltd.	2,503,300	9,133,808	11,644,199
Siemens AG	634,220	67,352,846	63,842,615
Sigma Designs, Inc.	73,290	875,883	379,642
Sigma-Aldrich Corp.	508,290	11,645,437	37,135,667
Signature Bank	151,353	8,573,448	9,541,293
Signet Jewelers, Ltd.	304,700	13,319,593	14,406,216
Sika Finanz AG	300	630,852	648,559
Silgan Holdings, Inc.	391,496	8,796,476	17,304,123
Silicon Laboratories, Inc.	138,000	4,319,779	5,934,000
Silicon Motion Technology Corp. - ADR	139,500	2,681,987	2,702,115
Sime Darby Berhad	2,387,900	6,990,618	7,592,018
Simmons First National Corp. - Class A	41,225	1,117,632	1,064,842
Simon Property Group, Inc.	982,101	51,244,160	143,072,474
Simpson Manufacturing Company, Inc.	92,170	2,955,371	2,972,483
Sims Metal Management, Ltd.	179,170	3,363,694	2,726,628
SINA Corp.	67,600	5,507,189	4,394,000
Singapore Airlines, Ltd.	170,540	1,538,885	1,460,783
Singapore Exchange, Ltd.	148,522	688,955	819,774
Singapore Press Holdings, Ltd.	208,234	495,013	649,205
Singapore Technologies Engineering, Ltd.	299,000	714,003	772,856
Singapore Telecommunications, Ltd.	15,015,988	34,790,584	37,619,089
Sino Land Company, Ltd.	590,345	787,548	942,849
Sinopac Financial Holdings Company, Ltd.	6,166,216	2,710,456	2,225,015
Sinotrans, Ltd. - H Shares	7,346,200	1,651,061	1,371,972
Sirius XM Radio, Inc.	531,900	671,614	1,228,689
Sirona Dental Systems, Inc.	18,075	611,744	931,586
Six Flags Entertainment Corp.	155,600	4,592,582	7,277,412
SJM Holdings, Ltd.	2,845,000	5,524,390	5,789,670
SK Holdings Company, Ltd.	112,404	11,153,382	14,632,708
SK Innovation Company, Ltd.	44,268	6,282,291	6,466,046
SK Networks Company, Ltd.	60,260	539,805	555,772
SK Telecom, Ltd.	70,526	9,151,029	8,683,092
SK Telecom, Ltd. - Sponsored ADR	479,901	8,915,578	6,675,423
Skandinaviska Enskilda Banken AB	135,584	938,855	960,379
Skanska AB - B Shares	170,562	2,840,629	2,948,369
Skechers U.S.A., Inc. - Class A	84,100	1,748,788	1,069,752
SKF AB - B Shares	102,812	2,048,057	2,502,376
Sky Perfect JSAT Holdings, Inc.	562	255,392	248,920
Skywest, Inc.	277,014	4,283,531	3,061,005
Skyworks Solutions, Inc.	765,070	15,616,410	21,154,186
Skyworth Digital Holdings, Ltd.	1,520	613	711
SL Green Realty Corp.	279,900	9,745,814	21,706,245
SLM Corp.	1,806,899	33,843,581	28,476,728
SM Energy Company	212,595	12,656,696	15,045,348
SM Investments Corp.	117,330	1,462,510	1,803,605
SM Prime Holdings, Inc.	3,729,700	1,049,143	1,468,078
SMA Solar Technology AG	7,900	761,747	357,484
Smart Technologies, Inc.	31,342	302,800	93,086

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Security Description	Shares	Cost	Market Value
SMC Corp.	134,764	17,067,744	21,550,449
Smith & Nephew plc	805,267	7,718,443	8,150,708
Smithfield Foods, Inc.	602,600	13,095,223	13,275,278
Smiths Group plc	76,741	1,200,431	1,289,888
Smucker (JM) Company/The	497,834	18,670,425	40,503,774
Snap-On, Inc.	448,011	16,215,069	27,315,231
SNS Reaal Nv	34,218	213,243	87,126
Snyders-Lance, Inc.	150,522	3,155,240	3,890,994
Sociedad Quimica y Minera de Chile S.A.	25,048	1,398,818	1,473,991
Societe Generale	680,285	30,857,216	19,898,874
Sodexo Alliance S.A.	11,455	409,715	939,075
Softbank Corp.	1,478,170	33,184,188	43,952,634
Soho China, Ltd.	1,805,000	1,264,601	1,308,881
S-Oil Corp.	18,327	1,677,236	1,811,592
Sojitz Corp.	849,600	1,697,871	1,527,928
SolarWinds, Inc.	45,044	1,048,476	1,740,951
Solera Holdings, Inc.	227,983	8,229,204	10,462,140
Solutia, Inc.	1,600	33,333	44,704
Solvay S.A.	6,301	444,897	744,873
Sonic Automotive, Inc.	99,340	1,705,564	1,779,179
Sonic Corp.	138,250	2,225,383	1,061,760
Sonic Healthcare, Ltd.	8,496	73,803	110,194
Sonoco Products Company	403,849	10,652,861	13,407,787
Sonova Holding AG - Registered	48,738	5,205,626	5,408,443
Sony Corp.	644,190	19,921,254	13,338,596
Sorin S.p.A.	100,408	282,371	187,867
Sotheby's	370,463	12,301,511	14,574,014
Sourcefire, Inc.	65,400	1,651,422	3,147,702
South Jersey Industries, Inc.	258,439	10,911,226	12,932,288
Southern Company	2,866,382	57,488,944	128,786,543
Southern Copper Corp.	46,189	1,490,534	1,464,647
Southwest Airlines Company	2,569,807	27,044,358	21,175,210
Southwest Gas Corp.	105,255	3,341,549	4,498,599
Southwestern Energy Company	1,280,250	56,115,798	39,175,650
Souza Cruz S.A.	383,100	4,932,200	5,879,954
Sovran Self Storage, Inc.	64,610	2,830,079	3,219,516
Spartan Motors, Inc.	71,660	561,534	379,081
Spartan Stores, Inc.	52,800	1,197,318	956,736
Spectra Energy Corp.	2,176,285	41,373,437	68,661,792
Spectrum Pharmaceuticals, Inc.	22,600	304,408	285,438
Spirax-Sarco Engineering plc	217,487	5,600,912	7,259,063
Spirit Aerosystems Holdings, Inc. - Class A	21,400	529,459	523,444
Sprint Nextel Corp.	12,950,680	151,637,910	36,909,437
SPX Corp.	181,020	9,141,039	14,034,481
SSAB AB - A Shares	20,081	175,152	189,299
SSE plc	198,319	3,552,588	4,211,125
St Joe Company/The	800	17,466	15,208
St Jude Medical, Inc.	1,147,929	22,862,759	50,864,734
St Microelectronics Nv	2,361,144	26,226,874	19,265,343
Stag Industrial, Inc.	32,500	415,037	453,700
Stage Stores, Inc.	69,225	1,224,322	1,124,214
Stamps.com, Inc.	28,700	691,785	800,156
StanCorp Financial Group, Inc.	144,400	4,351,877	5,911,736
Standard Bank Group, Ltd.	257,770	3,445,179	3,740,319
Standard Chartered plc	3,123,589	71,409,309	77,855,143
Standard Foods Corp.	544,000	1,735,882	1,852,378
Standard Life plc	271,020	947,900	994,652
Standard Microsystems Corp.	82,709	2,077,229	2,139,682
Standard Motor Products, Inc.	42,580	494,170	755,369
Standard Pacific Corp.	229,950	2,201,801	1,025,577
Standard Register Company/The	20,900	284,433	26,125
Standex International Corp.	29,327	800,669	1,207,979
Stanley Black & Decker, Inc.	670,286	24,103,568	51,585,211
Stanley Electric Company, Ltd.	96,500	1,569,941	1,541,983
Staples, Inc.	2,361,965	33,047,529	38,216,594
Starbucks Corp.	2,540,812	31,462,170	142,005,983
StarHub, Ltd.	126,000	295,153	310,653
Start Today Company, Ltd.	246,700	4,904,479	4,571,572
Starwood Hotels & Resorts Worldwide, Inc.	655,432	20,835,817	36,972,919
Starwood Property Trust, Inc.	127,900	2,740,162	2,688,458
State Auto Financial Corp.	196,400	4,808,113	2,869,404

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Security Description	Shares	Cost	Market Value
State Bank of India - GDR	35,520	3,596,339	2,923,246
State Bank of India - Demat Shares	68,591	2,387,410	2,822,470
State Street Corp.	1,745,701	76,341,096	79,429,396
Steel Dynamics, Inc.	987,619	14,804,423	14,359,980
Stein Mart, Inc.	59,340	784,241	391,644
Stapan Company	18,911	1,187,145	1,660,386
Stericycle, Inc.	354,978	21,172,353	29,690,360
Steris Corp.	187,895	4,611,635	5,941,240
Sterling Bancorp	62,640	817,875	600,718
Sterlite Industries India, Ltd.	597,933	1,243,895	1,303,375
Steven Madden, Ltd.	86,900	2,487,605	3,714,975
Stewart Information Services Corp.	44,040	1,185,154	625,808
Stifel Financial Corp.	153,516	4,940,165	5,809,045
Stockland Trust Group	584,529	2,033,220	1,780,296
Stone Energy Corp.	111,565	3,821,407	3,189,643
Stora Enso Oyj - R Shares	1,379,336	9,628,948	10,231,320
STR Holdings, Inc.	92,100	1,648,085	445,764
Stratays, Inc.	48,300	1,212,038	1,763,916
Straumann Holding AG - Registered	6,560	1,697,237	1,114,804
Strayer Education, Inc.	105,868	13,950,627	9,981,235
Stryker Corp.	1,091,604	40,619,295	60,562,190
Sturm Ruger & Company, Inc.	49,625	907,527	2,436,588
Suedzucker AG	124,181	3,119,424	3,948,253
Suez Environment S.A.	58,275	1,135,134	892,455
Sul America S.A.	62,200	482,580	583,029
Sumco Corp.	9,700	142,336	118,694
Sumitomo Chemical Company, Ltd.	921,700	4,437,578	3,942,383
Sumitomo Corp.	896,950	10,454,237	13,035,448
Sumitomo Electric Industries, Ltd.	350,500	4,437,362	4,825,524
Sumitomo Forestry Company, Ltd.	26,500	232,163	242,475
Sumitomo Heavy Industries, Ltd.	89,000	535,026	497,479
Sumitomo Metal Industries, Ltd.	951,696	2,430,014	1,931,262
Sumitomo Metal Mining Company, Ltd.	367,200	5,159,205	5,189,302
Sumitomo Mitsui Financial Group, Inc.	1,043,400	46,191,411	34,524,311
Sumitomo Mitsui Trust Holdings, Inc.	2,062,365	9,056,145	6,616,008
Sumitomo Realty & Development Company, Ltd.	174,000	3,712,617	4,218,118
Sumitomo Rubber Industries, Ltd.	18,100	206,943	241,715
Sun Hung Kai Properties, Ltd.	350,638	4,484,275	4,358,136
Sun Hydraulics Corp.	444,719	6,898,746	11,633,849
Sun Pharmaceuticals Industries, Ltd.	123,246	1,301,107	1,378,821
SunCoke Energy, Inc.	159,654	2,286,496	2,268,683
Suncor Energy, Inc.	579,700	18,847,039	18,902,820
Suncorp-Metway, Ltd.	215,276	1,889,771	1,873,327
Sunoco, Inc.	656,874	16,065,488	25,059,743
SunPower Corp.	1,279	21,010	8,160
SunTrust Banks, Inc.	1,776,068	79,947,069	42,927,564
Super Micro Computer, Inc.	63,183	887,508	1,103,175
Superior Energy Services, Inc.	637,910	20,530,715	16,815,308
Superior Industries International, Inc.	55,269	1,056,955	1,079,956
Supertex, Inc.	29,800	929,157	538,486
SUPERVALU, Inc.	1,164,330	19,722,252	6,648,324
SurgutNefteGaz - Sponsored ADR	918,937	8,861,940	8,987,204
SurModics, Inc.	34,310	1,148,041	527,345
Susquehanna Bancshares, Inc.	639,281	7,080,487	6,316,096
Susser Holdings Corp.	121,700	2,987,254	3,124,039
Suzuken Company, Ltd.	71,500	1,972,853	2,217,243
Suzuki Motor Corp.	328,500	5,372,409	7,891,664
SVB Financial Group	142,150	6,985,246	9,145,931
Svenska Cellulosa AB	365,491	5,444,487	6,312,443
Svenska Handelsbanken AB - Class A	1,573,477	38,131,472	50,011,876
Swatch Group AG	5,486	2,013,874	2,521,915
Swatch Group AG	47,084	3,432,791	3,779,326
Swedbank AB - A Shares	54,815	701,467	849,237
Swedish Match AB	67,362	906,121	2,674,034
Swift Energy Company	545,135	16,833,220	15,825,269
Swire Pacific, Ltd. - A Shares	988,000	12,469,813	11,077,460
Swire Properties, Ltd.	2,298,100	5,633,888	5,712,691
Swiss Life Holding AG	22,631	3,252,742	2,689,129
Swiss Re, Ltd.	456,694	21,456,454	29,129,180
Swisscom AG	25,973	8,793,093	10,485,753
SWS Group, Inc.	64,100	798,012	366,652

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Security Description	Shares	Cost	Market Value
SXC Health Solutions Corp.	188,699	11,561,866	14,144,877
Sykes Enterprises, Inc.	90,300	1,641,107	1,426,740
Symantec Corp.	4,010,814	115,782,459	75,002,222
Symmetricon, Inc.	87,800	570,182	506,606
Symmetry Medical, Inc.	503,414	4,700,860	3,559,137
Synaptics, Inc.	73,315	1,523,761	2,676,731
Synchronoss Technologies, Inc.	61,488	1,875,114	1,962,697
Syngenta AG	73,238	17,783,608	25,289,130
Synnex Corp.	230,305	8,372,042	8,783,833
Synnex Technology International Corp.	294,000	711,207	730,156
Synopsys, Inc.	567,826	13,204,313	17,409,545
Synovus Financial Corp.	2,461,163	12,955,651	5,045,384
Syntel, Inc.	121,500	4,813,967	6,804,000
Synthes, Inc.	30,720	3,630,733	5,322,511
Synthos S.A.	199,200	401,259	401,108
Sysco Corp.	1,929,831	25,098,430	57,624,754
Systemx Corp.	353,100	10,906,116	14,330,810
T Rowe Price Group, Inc.	866,146	19,545,262	56,559,334
T&D Holdings, Inc.	127,300	2,537,662	1,483,452
Tabcorp Holdings, Ltd.	1,068,213	3,719,576	3,009,993
Taisei Corp.	263,000	744,224	690,297
Taishin Financial Holding Company, Ltd.	15,387,782	4,941,613	6,152,089
Taiwan Business Bank	4,650,985	1,841,495	1,456,067
Taiwan Cellular Corp.	379,000	1,177,910	1,154,419
Taiwan Cement Corp.	472,000	562,592	552,528
Taiwan Cooperative Financial Holding Company, Ltd.	258,000	153,773	161,717
Taiwan Glass Industry Corp.	288,000	304,516	324,451
Taiwan Semiconductor Manufacturing Company, Ltd.	13,183,000	33,933,336	37,921,588
Taiwan Semiconductor Manufacturing Company, Ltd. - ADR	356,027	4,410,868	5,440,093
Taiyo Nippon Sanso Corp.	318,000	2,624,872	2,256,662
Takeda Pharmaceutical Company, Ltd.	1,092,700	51,021,330	48,397,734
Take-Two Interactive Software, Inc.	197,032	3,195,760	3,031,337
Taleo Corp. - Class A	94,500	2,221,069	4,340,385
Talisman Energy, Inc.	353,000	8,286,385	4,429,056
Tambang Batubara Bukit Asam Tbk PT	119,500	295,288	267,908
Tanger Factory Outlet Centers, Inc.	197,080	4,522,958	5,859,188
Targa Resources Corp.	49,500	2,265,120	2,249,775
Target Corp.	2,453,727	51,634,346	142,978,672
Tata Consultancy Services, Ltd.	86,716	1,907,213	1,989,472
Tata Motors, Ltd.	1,831,189	7,381,061	9,893,704
Tata Steel, Ltd.	403,807	3,189,691	3,739,247
Tatung Company, Ltd.	614,000	178,820	178,701
Taubman Centers, Inc.	190,294	9,974,384	13,881,947
Tauron Polska Energia S.A.	2,288,263	4,418,953	3,727,195
TCF Financial Corp.	487,050	8,428,787	5,791,025
TD Ameritrade Holding Corp.	110,850	1,919,059	2,188,179
TDC A/S	789,056	6,644,175	5,731,604
TDK Corp.	88,665	5,362,678	5,053,027
TE Connectivity, Ltd.	1,858,120	60,831,552	68,285,910
Team Health Holdings, Inc.	29,400	630,327	604,464
Tech Data Corp.	281,172	12,498,537	15,256,393
Techne Corp.	286,471	8,701,094	20,081,617
Technip S.A.	88,162	6,727,465	10,370,413
Teco Electric & Machinery Company, Ltd.	2,178,000	1,346,848	1,501,713
Teco Energy, Inc.	667,050	14,154,660	11,706,728
Teekay Corp.	1,100	29,921	38,225
Teijin, Ltd.	215,694	871,043	728,634
Tele Norte Leste Participacoes S.A.	28,600	325,537	407,608
Tele Norte Leste Participacoes S.A. - ADR	912,551	12,099,852	10,357,454
Tele Norte Leste Participacoes S.A. - Preferred	134,500	1,295,256	1,536,469
Tele2 AB - B Shares	136,043	2,508,542	2,767,873
Telecom Argentine Stet France Telecom S.A. - ADR	16,936	444,459	300,106
Telecom Corp. of New Zealand, Ltd.	123,947	118,188	246,303
Telecom Egypt	133,000	359,134	311,801
Telecom Italia - Risparmio Shares	5,504,975	7,668,574	5,402,929
Telecom Italia S.p.A.	11,626,635	31,563,318	13,803,263
Teledyne Technologies, Inc.	344,412	14,311,649	21,715,177
Teleflex, Inc.	198,800	9,016,512	12,156,620
Telefonica O2 Czech Republic	15,000	318,115	313,436
Telefonica S.A.	3,666,426	69,104,434	59,982,488
Telekom Austria Group	639,587	8,983,113	7,437,376

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Security Description	Shares	Cost	Market Value
Telekom Malaysia Berhad	5,551,400	5,580,273	9,640,427
Telekomunikacja Polska S.A.	311,529	1,694,750	1,707,077
Telekomunikasi Tbk PT	3,881,500	3,146,818	2,971,402
Telemar Norte Leste S.A.	33,100	895,994	869,276
Telenor ASA	1,646,228	25,180,525	30,476,885
Teleperformance S.A.	6,803	242,139	194,101
Telephone & Data Systems, Inc.	496,895	14,346,659	11,503,119
Teletech Holdings, Inc.	56,550	921,377	910,455
Television Francaise (T.F.1)	109,098	1,514,442	1,333,869
Teliasonera AB	560,309	3,992,855	3,896,201
Telkom South Africa, Ltd.	92,075	396,682	287,939
Tellabs, Inc.	1,111,727	4,382,937	4,502,494
Telstra Corp., Ltd.	6,002,899	17,436,011	20,459,533
Telus Corp. - Non-Voting Shares	179,100	6,872,831	10,169,518
Temenos Group AG	145,698	2,659,055	2,691,992
Tempur-Pedic International, Inc.	123,497	5,337,427	10,426,852
Tenaris S.A.	62,540	1,286,923	1,190,969
Tencent Holdings, Ltd.	94,400	2,158,989	2,633,570
Tenet Healthcare Corp.	1,394,291	23,930,184	7,403,685
Tennant Company	44,400	1,793,325	1,953,600
Tenneco, Inc.	39,600	1,373,724	1,471,140
Teradata Corp.	707,828	12,740,166	48,238,478
Teradyne, Inc.	869,073	21,607,803	14,678,643
Terex Corp.	403,166	6,586,180	9,071,235
Terna S.p.A.	200,787	786,790	805,908
Terumo Corp.	121,600	5,822,542	5,843,952
Tesco Corp.	62,300	709,800	884,037
Tesco plc	14,046,330	87,511,404	74,060,328
Tesla Motors, Inc.	34,900	919,140	1,299,676
Tesoro Corp.	761,200	29,646,371	20,430,608
Tessengerlo Chemie Nv	4,786	216,153	159,529
Tessera Technologies, Inc.	118,400	2,176,215	2,042,400
Tetra Tech, Inc.	184,736	3,910,012	4,869,641
Tetra Technologies, Inc.	168,790	2,719,016	1,590,002
Tetragon Financial Group, Ltd.	31,031	250,607	220,320
Teva Pharmaceutical Industries, Ltd. - Sponsored ADR	711,050	34,034,233	32,039,913
Texas Capital Bancshares, Inc.	212,100	5,189,409	7,342,902
Texas Industries, Inc.	63,535	3,144,919	2,224,360
Texas Instruments, Inc.	4,191,667	68,810,834	140,881,928
Texas Roadhouse, Inc. - Class A	135,245	1,907,435	2,250,477
Textainer Group Holdings, Ltd.	33,000	821,834	1,118,700
Textron, Inc.	1,323,574	27,402,047	36,835,064
Thai Oil Public Company, Ltd. - Foreign	805,500	1,576,227	1,892,990
Thales S.A.	237,610	8,727,233	8,878,892
Thermo Fisher Scientific, Inc.	1,549,479	52,032,822	87,359,626
THK Company, Ltd.	874,800	16,749,649	17,890,375
Thomas & Betts Corp.	316,712	11,553,570	22,774,760
Thomson Reuters Corp.	1,400	40,521	40,460
Thor Industries, Inc.	369,482	10,129,795	11,660,852
Thoratec Corp.	205,974	5,646,674	6,943,384
Thyssen Krupp AG	70,367	2,416,441	1,749,055
Tibco Software, Inc.	652,580	10,966,505	19,903,690
Tidewater, Inc.	181,940	7,099,469	9,828,399
Tieto Oyj	17,785	368,835	333,712
Tiffany & Company	545,608	21,171,222	37,717,881
Tiger Brands, Ltd.	123,453	3,899,165	4,330,036
Tim Hortons, Inc.	59,550	2,441,483	3,188,307
Tim Participacoes S.A.	169,400	923,100	1,081,790
Tim Participacoes S.A. - ADR	202,581	4,822,969	6,535,263
Time Warner Cable, Inc.	1,348,577	93,971,407	109,909,026
Time Warner, Inc.	3,361,541	182,632,032	126,898,173
Timken Company/The	742,915	25,336,795	37,695,507
Titan Industries, Ltd.	1,071,783	4,489,565	4,808,244
Titantium Metals Corp.	268,600	7,821,528	3,642,216
TJX Companies, Inc./The	2,852,559	20,258,794	113,275,118
TMK OAO - GDR	144,493	1,646,024	1,936,206
TNT Express Nv	87,339	1,197,163	1,077,025
Toagosei Chemical	45,000	203,247	208,336
Tobu Railway Company, Ltd.	184,600	860,318	984,743
Tofas Turc Otomobil Fabrikasi A.S.	59,300	212,052	253,444
Toho Holdings Company, Ltd.	68,900	925,734	1,230,731

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Security Description	Shares	Cost	Market Value
Tohoku Electric Power Company, Inc.	64,400	1,250,905	738,728
Tokio Marine Holdings, Inc.	1,687,028	47,500,519	46,554,962
Tokyo Electron, Ltd.	260,050	14,904,707	14,962,473
Tokyo Gas Company, Ltd.	657,646	2,758,074	3,116,616
Tokyo Ohka Kogyo Company, Ltd.	23,700	556,670	540,554
Tokyo Steel Manufacturing Company, Ltd.	367,900	4,127,560	3,267,937
Tokyo Tatemono Company, Ltd.	464,000	1,528,161	1,888,815
Tokyu Corp.	295,500	1,349,096	1,411,161
Tokyu Land Corp.	505,000	2,218,743	2,485,266
Toll Brothers, Inc.	779,355	14,746,582	18,696,726
Toll Holdings, Ltd.	194,736	1,119,028	1,184,195
Tompkins Financial Corp.	18,847	871,475	755,011
TonenGeneral Sekiyu K.K.	103,000	1,039,699	953,715
Tong Yang Nylon Company, Ltd.	20,029	979,231	1,060,624
Tootsie Roll Industries, Inc.	73,104	2,413,551	1,674,804
Toppan Printing Company, Ltd.	104,800	967,929	822,660
Toray Industries, Inc.	462,700	2,709,468	3,452,188
Torchmark Corp.	653,317	18,948,653	32,567,852
Toro Company/The	78,805	3,606,205	5,603,824
Toronto-Dominion Bank Financial Group	3,600	301,654	304,944
Toshiba Corp.	1,248,071	6,661,663	5,520,358
Toshiba Tec Corp.	42,000	169,176	167,398
Tosoh Corp.	215,500	723,603	602,284
Total Access Communication Public Company, Ltd.	2,399,400	5,257,584	6,377,660
Total Access Communication Public Company, Ltd.	943,200	1,471,067	2,652,272
Total S.A.	1,274,190	59,708,675	64,887,115
Total Systems Services, Inc.	511,648	13,264,273	11,803,719
Toto, Ltd.	103,800	790,141	785,800
Tower Group, Inc.	299,879	7,143,447	6,726,286
Towers Watson & Company - Class A	238,504	12,692,507	15,757,959
Toyo Seikan Kaisha, Ltd.	383,499	5,963,199	5,531,482
Toyota Boshoku Corp.	49,200	781,313	583,501
Toyota Industries Corp.	34,063	985,943	1,033,128
Toyota Motor Company	1,842,412	70,947,800	79,924,793
Toyota Tsusho Corp.	244,200	2,891,360	5,000,024
Tractebel Energia S.A.	130,200	2,212,192	2,335,221
Tractor Supply Company	260,433	9,503,155	23,584,812
Transcend Information, Inc.	50,000	122,153	144,336
TransDigm Group, Inc.	51,850	3,089,147	6,002,156
Transocean, Ltd.	78,467	4,273,263	4,275,599
Transurban Group	107,364	527,161	622,853
Travelers Companies/The	1,358,848	41,895,797	80,443,802
Treasury Wine Estates, Ltd.	46,634	118,035	198,073
Tredegar Corp.	57,050	954,937	1,117,610
Treehouse Foods, Inc.	103,919	4,302,390	6,183,181
Trend Micro, Inc.	856,312	27,230,020	26,460,920
Trimble Navigation, Ltd.	440,582	15,859,707	23,976,472
Trina Solar, Ltd. - Sponsored ADR	11,550	218,331	82,352
Trinity Industries, Inc.	389,427	10,397,138	12,831,620
TripAdvisor, Inc.	405,031	12,413,996	14,447,456
TriQuint Semiconductor, Inc.	797,105	4,830,250	5,496,039
Triumph Group, Inc.	222,950	10,971,910	13,970,047
True Blue, Inc.	86,600	1,727,106	1,548,408
True Religion Apparel, Inc.	58,220	1,445,616	1,595,228
TrustCo Bank Corp. NY	203,010	1,723,468	1,159,187
Trustmark Corp.	695,644	14,174,682	17,377,187
TRW Automotive Holdings Corp.	244,595	9,139,952	11,361,438
TS Tech Company, Ltd.	31,800	642,710	627,151
TSRC Corp.	980,000	2,491,968	2,506,903
Tsuruha Holdings, Inc.	4,900	270,027	290,267
TTM Technologies, Inc.	111,762	1,339,781	1,284,145
Tuesday Morning Corp.	93,970	901,733	360,845
TUI AG	282,772	2,460,835	2,100,117
TUI Travel plc	688,713	1,973,042	2,160,068
Tullow Oil plc	751,475	16,379,093	18,334,218
Tupperware Brands Corp.	251,079	7,544,964	15,943,517
Tupras Turkiye Petrol Rafinerileri A.S.	154,449	3,399,305	3,941,572
Turk Sise ve Cam Fabrikalari A.S.	2,096,109	3,060,878	3,985,535
Turk Telekomunikasyon A.S.	554,974	2,621,732	2,409,276
Turkcell Iletism Hizmetleri A.S. - ADR	196,533	2,654,988	2,476,316
Turkiye Halk Bankasi A.S.	346,185	2,408,993	2,475,663

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Security Description	Shares	Cost	Market Value
Turkiye Is Bankasi A.S. - Class C	766,921	2,051,804	1,888,375
Tutor Perini Corp.	302,095	4,628,669	4,706,640
TW Telecom, Inc. - Class A	475,600	8,109,712	10,539,296
Tyco International, Ltd.	1,912,465	75,255,308	107,442,284
Tyler Technologies, Inc.	475,120	5,344,580	18,249,359
Tyson Foods, Inc. - Class A	1,142,999	19,289,515	21,888,431
U.S. Airways Group, Inc.	812,800	6,919,461	6,169,152
U.S. Bancorp	7,169,353	154,109,618	227,125,103
U.S.A. Mobility, Inc	52,500	628,745	731,325
Ubisoft Entertainment S.A.	21,547	250,271	158,765
UBS AG - Registered	2,926,771	58,619,598	40,962,165
UCB S.A.	19,146	765,001	824,819
UDR, Inc.	717,311	13,970,118	19,159,377
UGI Corp.	619,763	16,700,527	16,888,542
UIL Holdings Corp.	115,176	3,533,664	4,003,518
Ultra Petroleum Corp.	1,000	30,111	22,630
Ultra Salon Cosmetics & Fragrances, Inc.	17,118	916,871	1,590,091
Ultrapar Participacoes S.A.	232,600	4,557,752	5,100,038
Ultratech, Inc.	59,000	1,111,818	1,709,820
UMB Financial Corp.	73,160	3,145,425	3,272,813
Umicore S.A.	13,401	239,949	737,134
Umpqua Holdings Corp.	254,821	3,854,830	3,455,373
UMW Holdings Berhad	184,400	429,856	439,406
Under Armour, Inc.	184,423	9,091,165	17,335,762
Unibail-Rodamco SE	6,572	1,127,695	1,312,352
Unicharm Corp.	54,950	1,991,134	2,917,935
UniCredit S.p.A.	955,047	8,269,725	4,777,016
UniFirst Corp.	36,300	1,628,918	2,234,265
Unilever Indonesia Tbk PT	901,000	1,792,254	1,970,691
Unilever Nv - Cva	1,620,720	46,902,491	55,069,351
Unilever plc	2,861,263	77,362,698	94,357,471
Union Pacific Corp.	1,649,176	43,703,262	177,253,436
Unione di Banche Italiana ScpA	166,341	736,286	703,979
Unipres Corp.	24,500	677,842	762,434
Uni-President Enterprises Corp.	1,745,000	2,623,375	2,415,194
Unisource Energy Corp.	83,580	2,779,801	3,056,521
Unit Corp.	184,450	7,292,227	7,887,082
United Bankshares, Inc.	327,740	9,177,387	9,458,576
United Community Banks, Inc.	42,744	2,390,775	416,754
United Continental Holdings, Inc.	132,900	2,609,046	2,857,350
United Fire Group, Inc.	229,920	6,760,119	4,113,269
United Internet AG - Registered Shares	3,423	54,316	64,410
United Microelectronics Corp.	27,225,287	10,207,756	13,329,224
United Natural Foods, Inc.	334,150	14,071,346	15,591,439
United Online, Inc.	205,320	1,801,673	1,004,015
United Overseas Bank, Ltd.	3,134,267	36,947,170	45,742,076
United Parcel Service, Inc. - Class B	3,502,410	225,493,294	282,714,535
United Phosphorus, Ltd.	97,637	284,311	249,339
United Rentals, Inc.	601,223	14,826,106	25,786,454
United States Steel Corp.	505,377	15,624,108	14,842,922
United Stationers, Inc.	97,180	2,433,760	3,015,495
United Technologies Corp.	3,069,880	80,049,557	254,615,847
United Therapeutics Corp.	225,700	10,946,954	10,637,241
United Tractors Tbk PT	1,662,181	4,904,665	5,998,685
United Utilities Group plc	180,474	1,748,322	1,734,439
UnitedHealth Group, Inc.	4,105,813	96,532,371	241,996,618
Universal Corp.	76,350	2,583,687	3,557,910
Universal Display Corp.	70,241	2,742,519	2,565,904
Universal Electronics, Inc.	35,200	937,842	703,296
Universal Entertainment Corp.	8,700	224,917	196,211
Universal Forest Products, Inc.	43,950	1,854,211	1,515,396
Universal Health Realty, Income Trust	29,066	1,106,997	1,151,886
Universal Health Services, Inc. - Class B	365,450	10,570,379	15,316,010
Universal Stainless & Alloy Products, Inc.	107,381	3,148,607	4,587,316
Universal Technical Institute, Inc.	50,727	1,094,282	669,089
Unum Group	948,225	21,912,128	23,212,548
UNY Company	56,100	505,093	610,798
UOL Group, Ltd.	111,000	447,840	418,451
UPM-Kymmene Oy	268,623	3,695,047	3,652,375
Uralkali - Sponsored GDR	102,015	3,926,914	3,846,986
Urban Outfitters, Inc.	336,500	10,366,326	9,795,515

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Security Description	Shares	Cost	Market Value
Urbi Desarrollos Urbanos S.A.B. de C.V.	727,700	1,025,350	870,252
URS Corp.	462,925	22,268,270	19,683,571
Urstadt Biddle Properties, Inc. - Class A	51,400	859,256	1,014,636
USG Corp.	371,420	7,862,887	6,388,424
USS Company, Ltd.	89,710	7,316,045	9,145,961
UTI Worldwide, Inc.	322,800	6,824,234	5,561,844
Vaalco Energy, Inc.	245,300	2,336,302	2,318,085
Valassis Communications, Inc.	134,900	3,101,808	3,102,700
Vale S.A.	482,000	11,403,355	11,334,649
Vale S.A.	530,090	15,860,157	12,027,742
Vale S.A. - ADR	56,360	1,247,061	1,314,879
Vale S.A. - Preferred A	829,000	18,783,369	18,840,289
Valeo	16,684	570,530	873,615
Valero Energy Corp.	3,320,697	76,536,832	85,574,362
Validus Holdings, Ltd.	61,442	1,746,119	1,901,630
Valley National Bancorp	580,034	8,104,923	7,511,440
Vallourec S.A.	101,669	6,672,298	6,431,149
Valmont Industries, Inc.	143,974	13,325,884	16,903,987
Valspar Corp./The	614,945	15,748,471	29,695,694
ValueClick, Inc.	717,454	13,187,056	14,162,542
Varian Medical Systems, Inc.	477,712	23,048,553	32,943,019
VCA Antech, Inc.	274,820	6,711,806	6,378,572
Vectren Corp.	271,850	5,976,985	7,899,961
Veeco Instruments, Inc.	111,320	3,490,905	3,183,752
Ventas, Inc.	976,154	38,295,527	55,738,393
Veolia Environnement S.A.	120,969	3,178,149	2,003,209
Vera Bradley, Inc.	32,240	1,256,028	973,326
Verbund AG	8,365	425,845	254,096
VeriFone Systems, Inc.	587,877	22,723,711	30,493,180
VeriSign, Inc.	532,800	12,705,360	20,427,552
Verisk Analytics, Inc. - Class A	214,487	6,546,091	10,074,454
Verizon Communications, Inc.	10,192,299	268,714,451	389,651,591
Vertex Pharmaceuticals, Inc.	691,114	28,008,559	28,342,585
Vestas Wind Systems A/S	228,906	13,208,637	2,319,156
VF Corp.	354,373	20,068,078	51,731,371
Viacom, Inc. - Class B	1,829,548	60,640,080	86,830,348
Viad Corp.	45,830	1,203,597	890,477
Viasat, Inc.	147,963	5,291,805	7,133,296
Vicor Corp.	41,750	606,306	334,000
Vienna Insurance Group AG	46,409	2,118,106	2,043,821
ViewPoint Financial Group	64,500	964,256	992,010
Vimpelcom, Ltd. - Sponsored ADR	204,390	2,860,881	2,280,992
Vinci S.A.	505,249	24,674,990	26,308,047
Virgin Media, Inc.	216,096	5,136,955	5,398,078
ViroPharma, Inc.	255,900	5,270,818	7,694,913
Virtus Investment Partners, Inc.	15,100	1,209,446	1,295,278
Virtusa Corp.	32,600	491,896	563,002
Visa, Inc. - Class A	1,762,492	152,361,594	207,974,056
Vishay Intertechnology, Inc.	483,054	7,147,659	5,873,937
VistaPrint Nv	1,600	66,581	61,840
Visteon Corp.	163,465	9,140,390	8,663,645
Vitamin Shoppe, Inc.	106,600	4,129,020	4,712,786
Viterra, Inc.	55,300	571,921	880,307
Vivendi S.A.	1,391,753	37,205,686	25,502,749
VMware, Inc. - Class A	77,696	7,314,503	8,730,699
Vodacom Group, Ltd.	255,375	2,952,930	3,598,753
Vodafone Group plc - Sponsored ADR	83,215	2,300,427	2,302,559
Vodafone Group plc New	28,383,534	71,938,578	78,092,340
Voest-Alpine AG	39,421	1,249,120	1,323,710
Volcano Corp.	36,055	956,846	1,022,159
Volkswagen AG	16,532	2,826,030	2,661,694
Volkswagen AG - Preferred	31,323	5,410,966	5,499,838
Volterra Semiconductor Corp.	56,000	1,186,678	1,927,240
Volvo AB - A Shares	94,615	930,979	1,372,451
Volvo AB - B Shares	231,344	2,805,196	3,361,023
Vornado Realty Trust	654,429	51,919,720	55,102,922
Vox International Corp.	41,200	505,861	558,672
VTN Bank OJSC - GDR Registered S	253,244	1,099,251	1,142,130
Vulcan Materials Company	427,991	20,898,155	18,288,055
Wabash National Corp.	391,300	3,286,188	4,049,955
WABCO Holdings, Inc.	83,350	2,383,474	5,041,008

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Security Description	Shares	Cost	Market Value
Wabtec Corp.	214,800	9,117,834	16,189,476
Wacker Chemie AG	12,000	1,209,477	1,056,464
Waddell & Reed Financial, Inc. - Class A	689,913	19,426,041	22,360,080
Walgreen Company	3,046,931	50,056,113	102,041,719
Wal-Mart de Mexico - Series V	1,185,700	3,458,308	3,985,500
Wal-Mart Stores, Inc.	5,913,564	131,137,711	361,910,117
Walsin Lihwa Corp.	815,000	247,419	258,463
Walt Disney Company/The	6,188,458	108,611,020	270,930,691
Walter Energy, Inc.	12,700	819,083	751,967
Warnaco Group, Inc./The	131,200	5,233,466	7,662,080
Warner Chilcott plc - Class A	289,525	5,472,247	4,866,915
Washington Federal, Inc.	336,909	6,642,317	5,666,809
Washington Post Company/The - Class B	19,396	15,077,967	7,245,764
Waste Connections, Inc.	416,457	8,130,239	13,547,346
Waste Management, Inc.	1,599,617	56,626,153	55,922,610
Waters Corp.	388,542	16,719,583	36,002,302
Watsco, Inc.	92,085	5,258,670	6,817,973
Watson Pharmaceuticals, Inc.	719,607	33,597,210	48,256,845
Watts Water Technologies, Inc. - Class A	66,225	2,084,728	2,698,669
Wausau Paper Corp.	108,795	972,388	1,020,497
WD-40 Company	36,406	1,199,430	1,651,012
WebMD Health Corp. - Class A	800	28,166	20,464
Websense, Inc.	88,400	1,933,284	1,864,356
Webster Financial Corp.	519,675	10,592,535	11,781,032
Weight Watchers International, Inc.	7,500	528,882	578,925
Weingarten Realty Investors	383,630	10,648,626	10,139,341
Weiqiao Textile Company, Ltd. - H Shares	1,453,100	1,781,014	748,635
Weir Group plc (The)	488,000	13,632,316	13,753,943
WellCare Health Plans, Inc.	379,300	22,764,563	27,264,084
WellPoint, Inc.	1,370,844	55,655,120	101,168,287
Wells Fargo & Company	19,089,761	552,056,811	651,724,441
Wendy's Company/The	1,096,431	4,628,762	5,493,119
Werner Enterprises, Inc.	135,894	2,247,613	3,378,325
WESCO International, Inc.	234,112	9,812,309	15,289,855
Wesfarmers, Ltd.	64,746	1,809,814	2,013,550
West Fraser Timber Company, Ltd.	5,000	214,154	230,677
West Japan Railway Company	15,100	605,855	610,092
West Pharmaceutical Services, Inc.	77,159	3,262,976	3,281,572
Westamerica Bancorporation	93,700	3,612,596	4,497,600
Westar Energy, Inc.	406,700	9,060,183	11,359,131
Western Digital Corp.	1,353,882	37,650,208	56,037,176
Western Refining, Inc.	29,358	624,019	552,518
Western Union Company	2,640,792	40,069,325	46,477,939
Westfield Group	309,207	2,766,354	2,828,452
Westfield Retail Trust	2,542,391	6,678,964	6,795,178
Westpac Banking Corp.	392,812	8,797,731	8,907,776
Westport Innovations, Inc.	83,000	3,604,422	3,396,360
Weyerhaeuser Company	2,094,955	34,131,922	45,921,414
WGL Holdings, Inc.	459,949	15,299,344	18,719,924
WH Smith plc	65,241	491,498	568,102
Wharf Holdings, Ltd.	761,300	3,829,033	4,137,926
Whirlpool Corp.	350,184	20,802,838	26,915,142
Whitbread plc	331,078	8,612,474	9,754,389
White Mountains Insurance Group, Ltd.	200	74,161	100,344
Whiting Petroleum Corp.	76,700	4,613,435	4,164,810
Whole Foods Market, Inc.	580,100	39,154,315	48,264,320
Wiley (John) & Sons, Inc. - Class A	210,222	8,871,531	10,004,465
William Morrison Supermarkets plc	2,691,368	9,948,322	12,814,397
Williams Companies, Inc./The	2,419,812	36,853,487	74,554,408
Williams-Sonoma, Inc.	340,950	8,605,756	12,778,806
Willis Group Holdings plc	195,712	7,033,711	6,846,006
Wilmar International, Ltd.	266,000	1,175,508	1,036,625
Wilshire Bancorp, Inc.	494,586	2,372,081	2,388,850
Windstream Corp.	2,152,215	22,270,422	25,202,438
Winnebago Industries, Inc.	57,740	1,106,351	565,852
Wintrust Financial Corp.	82,185	3,206,428	2,941,401
Wipro, Ltd.	123,336	1,029,265	1,065,466
Wisconsin Energy Corp.	837,230	19,074,116	29,453,751
Wistron Corp.	3,201,000	4,359,643	4,826,255
WMS Industries, Inc.	176,370	5,643,793	4,185,260
Wolseley plc	250,861	8,834,615	9,555,386

DOMESTIC AND INTERNATIONAL EQUITY
As of March 31, 2012

Security Description	Shares	Cost	Market Value
Wolters Kluwer Nv	427,397	8,913,447	8,082,137
Wolverine World Wide, Inc.	110,780	2,944,656	4,118,800
Woodside Petroleum, Ltd.	68,806	2,365,426	2,481,242
Woodward, Inc.	240,918	5,674,303	10,318,518
Woolworths Holdings, Ltd.	452,328	2,300,073	2,837,898
Woolworths, Ltd.	495,565	8,688,794	13,337,626
Woongjin Coway Company, Ltd.	52,100	1,695,953	1,728,926
Woori Finance Holdings Company, Ltd.	1,141,950	11,372,546	13,102,114
World Acceptance Corp.	190,920	11,696,667	11,693,850
World Fuel Services Corp.	340,340	12,886,472	13,953,940
WorleyParsons, Ltd.	82,196	2,456,878	2,437,871
Worthington Industries, Inc.	154,015	2,831,359	2,954,008
WPG Holdings, Ltd.	127,000	134,901	172,979
WPP plc	2,411,142	28,168,615	32,918,776
WPX Energy, Inc.	741,097	8,119,587	13,347,157
WR Berkley Corp.	351,612	6,841,912	12,700,225
WR Grace & Company	19,400	275,008	1,121,320
Wright Express Corp.	198,950	8,895,032	12,878,034
WW Grainger, Inc.	249,147	12,513,916	53,519,267
Wyndham Worldwide Corp.	907,108	32,579,203	42,189,593
Wynn Macau, Ltd.	391,200	1,098,582	1,143,771
Wynn Resorts, Ltd.	267,100	12,781,679	33,355,448
X5 Retail Group Nv - Registered GDR	262,615	7,406,178	6,024,388
Xcel Energy, Inc.	1,639,974	35,078,803	43,410,112
Xebio Company	23,700	575,503	635,590
Xerox Corp.	6,017,521	69,816,313	48,621,570
Xilinx, Inc.	918,096	32,110,050	33,446,237
Xinjiang Goldwind Science & Technology Company, Ltd.	245,000	416,134	132,850
XL Group plc	1,159,649	45,852,101	25,152,787
XO Group, Inc.	55,200	864,745	518,328
Xstrata plc	804,701	17,347,649	13,731,394
Xylem, Inc.	1,022,883	18,517,462	28,385,003
Xyratex, Ltd.	178,600	2,652,939	2,841,526
Ya Hsin Industrial Company, Ltd.	198,446	190,187	40,073
Yahoo! Japan Corp.	16,259	6,232,353	5,290,917
Yahoo!, Inc.	4,418,297	209,382,822	67,246,480
Yakult Honsha Company, Ltd.	60,493	1,566,252	2,091,288
Yamada Denki Company, Ltd.	27,835	1,806,864	1,748,672
Yamaha Corp.	23,313	308,509	243,059
Yamaha Motor Company, Ltd.	935,200	11,782,993	12,602,671
Yamana Gold, Inc.	353,600	5,154,198	5,505,044
Yamato Holdings Company, Ltd.	118,503	1,757,280	1,841,732
Yamazaki Baking Company, Ltd.	51,000	681,557	734,990
Yangzijiang Shipbuilding Holdings, Ltd.	2,380,000	2,472,806	2,517,517
Yanzhou Coal Mining Company	2,378,000	5,573,724	5,157,846
Yara International ASA	166,671	4,397,754	7,936,088
Yokogawa Electric Corp.	59,036	557,698	600,439
Yokohama Rubber Company, Ltd.	248,000	1,186,581	1,796,075
Young Fast Optoelectronics Company, Ltd.	387,169	2,037,345	952,361
YTL Power International Berhad	674,900	403,040	407,562
Yuhan Corp.	23,452	2,959,385	2,442,378
Yum! Brands, Inc.	1,561,766	14,496,748	111,166,504
Zale Corp.	50,450	878,884	155,891
Zebra Technologies Corp. - Class A	282,236	11,252,242	11,622,478
Zeon Corp.	546,000	3,936,314	5,088,790
ZEP, Inc.	52,565	729,528	756,936
Zhaojin Mining Industry Company, Ltd.	181,500	312,583	304,370
Zhejiang Expressway Company, Ltd.	596,000	400,349	445,234
Ziggo Nv	59,055	1,441,031	1,839,472
Zijin Mining Group Company, Ltd. - H Shares	5,574,000	2,337,000	2,211,221
Zimmer Holdings, Inc.	647,799	21,506,965	41,640,520
Zions Bancorp	599,829	25,535,582	12,872,330
Zoll Medical Corp.	50,500	1,774,355	4,677,815
Zumiez, Inc.	49,600	1,656,727	1,791,056
Zurich Insurance Group AG	135,638	30,728,460	36,406,239
Zynga, Inc. - Class A	1,600	20,200	21,040

Total Cost Domestic and International Equity
Total Market Value Domestic and International Equity

\$ 45,782,730,954
\$ 65,593,702,199

COMMINGLED STOCK FUNDS
As of March 31, 2012

Security Description	Shares	Cost	Market Value
Barings Full A/P	77,485,903	\$ 710,426,945	\$ 1,389,709,678
BlackRock ACWI Ex-US Fund	382,927,390	6,369,868,084	7,406,200,444
BlackRock Russell 2000	1,357,527,373	1,357,527,373	2,432,200,139
Capital International, Inc.	136,703,719	1,327,600,956	1,138,741,978
Genesis Investment Management Emerging Markets Fund	236,302	199,553,933	194,937,557
Morgan Stanley Emerging Markets Fund	14,250,735	218,523,140	903,667,650
Total Cost Commingled Stock Funds		\$ 10,183,500,431	
Total Market Value Commingled Stock Funds			\$ 13,465,457,446

GOVERNMENT AND CORPORATE BONDS
As of March 31, 2012

Security Description	Coupon Rate	Maturity Date	Par	Market Value
A.I.D. Government Loan Trust	0.0000	8/15/12	\$ 46,100,000	\$ 46,026,378
A.I.D. Government Loan Trust	0.0000	2/15/13	21,633,000	21,536,106
A.I.D. Government Loan Trust	0.0000	2/15/13	46,100,000	45,893,518
A.I.D. Government Loan Trust	0.0000	2/15/15	23,626,000	23,047,376
A.I.D. Government Loan Trust	0.0000	8/15/15	29,615,000	28,578,149
Abbott Laboratories	5.8750	5/15/16	5,000,000	5,882,150
Abbott Laboratories	5.1250	4/1/19	29,999,000	35,384,090
Adobe Systems, Inc.	3.2500	2/1/15	25,626,000	27,076,227
Adobe Systems, Inc.	4.7500	2/1/20	29,432,000	31,997,117
AEPTC 2012-1 A3	2.8452	3/1/26	10,000,000	9,878,779
African Development Bank	6.8750	10/15/15	42,000,000	48,316,296
Alabama Power Company	5.5500	2/1/17	12,740,000	14,669,307
Allstate Corp.	5.9500	4/1/36	35,000,000	39,920,370
Allstate Global Funding	5.3750	4/30/13	35,870,000	37,674,404
Alltel Corp.	6.8000	5/1/29	25,000,000	31,651,200
ALLYA 2009-B A4	3.0500	12/15/14	17,200,000	17,680,368
ALLYA 2011-5 A2	0.8000	6/16/14	11,000,000	11,022,989
ALLYA 2012-1 A2	0.7100	9/15/14	12,000,000	12,019,819
American Express Bank FSB	5.5000	4/16/13	20,714,000	21,683,809
American Express Centurion Bank	5.5500	10/17/12	16,905,000	17,339,273
American Express Credit Corp.	2.8000	9/19/16	28,369,000	29,146,339
American Express Credit Corp.	2.3750	3/24/17	11,000,000	11,016,918
American Honda Finance Corp.	6.7000	10/1/13	30,000,000	32,377,110
American Honda Finance Corp.	2.5000	9/21/15	23,090,000	23,877,577
American Honda Finance Corp.	2.1250	2/28/17	12,000,000	12,046,116
American Movil SAB de C.V.	2.3750	9/8/16	28,833,000	29,188,367
Ameriprise Financial, Inc.	5.6500	11/15/15	31,015,000	35,225,410
Ameritech Capital Funding Corp.	6.8750	10/15/27	26,000,000	29,139,968
Amgen, Inc.	5.8500	6/1/17	22,000,000	25,868,964
Amgen, Inc.	4.1000	6/15/21	14,556,000	15,239,462
AMXCA 2009-2 A	1.4918	3/15/17	10,000,000	10,280,974
Anheuser Busch Companies	3.0000	10/15/12	8,531,000	8,641,656
Anheuser Busch Companies	2.5000	3/26/13	9,535,000	9,707,765
Anheuser Busch Companies	6.7500	12/15/27	20,000,000	25,160,180
Anheuser Busch Companies	5.7500	4/1/36	32,000,000	37,974,592
Apache Corp.	6.2500	4/15/12	9,000,000	9,015,291
Apache Corp.	7.0000	2/1/18	26,600,000	33,014,058
Applied Materials, Inc.	4.3000	6/15/21	10,000,000	10,880,010
Archer-Daniels-Midland Company	7.1250	3/1/13	24,900,000	26,372,686
Archer-Daniels-Midland Company	7.5000	3/15/27	17,178,000	22,777,341
AT&T Pacific Bell	7.1250	3/15/26	30,000,000	38,753,340
AXA Equitable Life Insurance Company	7.7000	12/1/15	28,810,000	33,190,186
BAAT 2009-1A A4	3.5200	6/15/16	10,247,113	10,377,608
BAAT 2009-2A A3	2.1300	9/15/13	1,001,561	1,002,669
BAAT 2009-3A A4	2.6700	12/15/16	20,000,000	20,320,964
BACCT 2006-A8 A8	0.2717	5/16/16	6,750,000	6,745,996
BACCT 2007-A8 A8	5.5900	11/17/14	25,000,000	25,267,078
BACCT 2010-A1 A1	0.5417	9/15/15	18,500,000	18,548,870
Bank of America Corp.	4.9000	5/1/13	42,000,000	43,252,902
Bank of New York Mellon Corp.	4.9500	11/1/12	30,953,000	31,748,152
Bank of New York Mellon Corp.	5.1250	8/27/13	4,870,000	5,163,583
Bank of New York Mellon Corp.	3.1000	1/15/15	24,200,000	25,381,420
Bank of New York Mellon Corp.	1.2000	2/20/15	10,000,000	10,012,060
Bank of Nova Scotia Covered Bond	1.7500	3/22/17	15,000,000	15,040,845
Bank One Corp.	8.0000	4/29/27	30,000,000	37,024,380
Barrick Gold Corp.	3.8500	4/1/22	25,000,000	24,985,750
Bayer Corp.	6.6500	2/15/28	20,000,000	24,597,420
BB&T Corp.	5.2000	12/23/15	16,010,000	17,760,533
BB&T Corp.	2.1500	3/22/17	30,000,000	29,912,850
Becton Dickinson and Company	5.0000	5/15/19	21,185,000	24,589,578
Becton Dickinson and Company	6.7000	8/1/28	25,000,000	30,740,475
BellSouth Capital Funding Corp.	7.0000	10/1/25	35,000,000	41,893,355
BellSouth Capital Funding Corp.	6.3750	6/1/28	43,450,000	49,272,778
Berkshire Hathaway Financial Corp.	4.6000	5/15/13	25,490,000	26,632,360
Berkshire Hathaway Financial Corp.	4.8500	1/15/15	30,000,000	33,249,960
BG Energy Capital plc	2.5000	12/9/15	16,635,000	17,164,243
BHP Finance U.S.A., Ltd.	7.2500	3/1/16	42,250,000	50,880,323
Blackrock, Inc.	2.2500	12/10/12	13,499,000	13,655,102
BMO Financial Group	1.9500	1/30/17	20,000,000	20,219,540
BMWOT 2011-A A2	0.6300	2/25/14	4,500,000	4,503,775
Boeing Company	7.2500	6/15/25	48,750,000	63,879,075
Bristol-Myers Squibb	5.4500	5/1/18	29,575,000	35,511,412
Bristol-Myers Squibb	6.8000	11/15/26	37,500,000	49,684,313

GOVERNMENT AND CORPORATE BONDS
As of March 31, 2012

Security Description	Coupon Rate	Maturity Date	Par	Market Value
British Aerospace Finance, Inc.	7.5000	7/1/27	29,800,000	36,090,691
Broadcom Corp.	1.5000	11/1/13	20,140,000	20,367,139
Broadcom Corp.	2.3750	11/1/15	20,000,000	20,819,060
Burlington Northern Santa Fe Corp.	6.8750	12/1/27	20,000,000	24,306,540
Burlington Northern Santa Fe Corp.	6.7000	8/1/28	21,000,000	25,212,285
California State Department of Water Resources	2.0000	5/1/14	14,600,000	15,057,564
Campbell Soup Company	5.0000	12/3/12	7,600,000	7,824,892
CARMX 2008-2 A4A	5.5600	8/15/13	6,672,841	6,755,569
Carolina Power & Light Company	5.2500	12/15/15	27,920,000	31,935,734
Caterpillar Financial Services Corp.	4.2500	2/8/13	10,000,000	10,323,180
Caterpillar, Inc.	5.7000	8/15/16	20,000,000	23,653,980
CCCIT 2008-A1 A1	5.3500	2/7/20	25,000,000	29,669,250
CCCIT 2009-A4 A4	4.9000	6/23/16	20,000,000	21,842,818
CCDJ Covered Bond	2.5500	3/24/16	11,645,000	12,128,128
CenterPoint Energy Transition Bond Company, LLC	5.6300	9/15/15	13,984,339	14,662,009
CHAIT 2007-A17 A	5.1200	10/15/14	20,000,000	20,512,190
CHAIT 2008-A11 A11	5.4000	7/15/15	10,393,000	11,045,946
Cisco Systems, Inc.	1.6250	3/14/14	5,000,000	5,101,070
Cisco Systems, Inc.	5.5000	2/22/16	31,500,000	36,556,160
Cisco Systems, Inc.	4.9500	2/15/19	20,000,000	23,088,740
Citigroup, Inc.	5.5000	8/27/12	9,000,000	9,162,468
Citigroup, Inc.	5.3000	10/17/12	14,700,000	14,992,060
Citigroup, Inc.	5.5000	4/11/13	20,000,000	20,754,980
Citigroup, Inc.	5.8500	7/2/13	22,000,000	23,016,202
CMBS AMTT 2007-1A AFX	5.4197	4/15/37	30,000,000	31,937,880
CMBS BACM 2002-PB2 A4	6.1860	6/11/35	81,685	81,795
CMBS BACM 2004-4 A6	4.8770	7/10/42	20,000,000	21,367,640
CMBS BACM 2006-1 A4	5.3720	9/10/45	10,000,000	11,141,820
CMBS BACM 2006-1 AJ	5.4600	9/10/45	22,000,000	20,937,092
CMBS BACM 2007-4 A4	5.7451	2/10/51	59,000,000	66,868,830
CMBS BSCMS 2004-PWR5 A5	4.9780	7/11/42	23,000,000	24,748,736
CMBS BSCMS 2005-PW10 A4	5.4050	12/11/40	15,000,000	16,755,015
CMBS BSCMS 2005-PW10 AJ	5.4640	12/11/40	15,000,000	12,293,730
CMBS BSCMS 2006-PW12 A4	5.7115	9/11/38	25,000,000	28,378,350
CMBS BSCMS 2006-PW12 AJ	5.7505	9/11/38	16,124,000	14,337,783
CMBS BSCMS 2006-PW13 AJ	5.6110	9/11/41	15,000,000	13,086,975
CMBS BSCMS 2006-PW14 A4	5.2010	12/11/38	25,075,000	28,189,992
CMBS BSCMS 2006-PW14 AJ	5.2730	12/11/38	15,000,000	12,207,435
CMBS BSCMS 2006-T22 A4	5.4670	4/12/38	15,000,000	16,874,310
CMBS BSCMS 2006-T22 AJ	5.4670	4/12/38	15,000,000	14,283,300
CMBS BSCMS 2007-PW15 AM	5.3630	2/11/44	15,000,000	11,838,210
CMBS BSCMS 2007-PW17 A4	5.6940	6/11/50	50,000,000	56,922,700
CMBS BSCMS 2007-T26 AJ	5.5660	1/12/45	20,000,000	16,513,760
CMBS BSCMS 2007-T28 A4	5.7420	9/11/42	40,000,000	46,214,320
CMBS CD 2006-CD2 A4	5.5445	1/15/46	39,433,000	43,620,745
CMBS CD 2006-CD2 AJ	5.6305	1/15/46	22,979,000	18,929,939
CMBS CD 2007-CD5 A4	5.8860	11/15/44	27,925,000	32,050,249
CMBS CGCMT 2004-C2 A5	4.7330	10/15/41	25,000,000	26,746,025
CMBS CGCMT 2006-C4 A3	5.7206	3/15/49	39,015,000	44,255,027
CMBS CGCMT 2006-C4 AJ	5.7206	3/15/49	25,000,000	22,383,175
CMBS CGCMT 2006-C5 A4	5.4310	10/15/49	19,602,000	22,187,915
CMBS CGCMT 2006-C5 AJ	5.4820	10/15/49	25,000,000	21,100,325
CMBS CGCMT 2007-C6 A4	5.8888	12/10/49	75,125,000	85,676,306
CMBS CMLT 2008-LS1 A4B	6.2207	12/10/49	35,000,000	39,572,330
CMBS COMM 2005-LP5 A4	4.9820	5/10/43	20,000,000	21,943,680
CMBS CSFB 2004-C5 A4	4.8290	11/15/37	27,680,000	29,784,870
CMBS CSFB 2005-C6 A4	5.2300	12/15/40	20,000,000	22,061,120
CMBS CSFB 2005-C6 AJ	5.2300	12/15/40	18,000,000	17,744,058
CMBS CSMC 2006-C1 A4	5.6090	2/15/39	15,000,000	16,793,295
CMBS CSMC 2006-C1 AJ	5.7375	2/15/39	18,000,000	17,453,484
CMBS CSMC 2006-C2 A3	5.8477	3/15/39	25,000,000	27,445,025
CMBS CSMC 2006-C2 AJ	5.8477	3/15/39	30,000,000	22,492,650
CMBS CSMC 2007-C3 A4	5.7233	6/15/39	20,000,000	21,587,600
CMBS CSMC 2007-C3 AM	5.7233	6/15/39	26,000,000	22,037,964
CMBS CSMC 2007-C5 A4	5.6950	9/15/40	66,850,000	72,771,907
CMBS DBUBS 2011-LC1A A1	3.7420	11/10/46	7,329,793	7,792,406
CMBS DBUBS 2011-LC2A A1	3.5270	7/10/44	10,343,855	10,944,657
CMBS FHMS K010 A1	3.3200	7/25/20	14,543,290	15,593,490
CMBS GECMC 2004-C2 A4	4.8930	3/10/40	12,550,000	13,286,421
CMBS GMAC 2004-C3 A4	4.5470	12/10/41	4,417,845	4,466,402
CMBS GSMS 2010-C2 A1	3.8490	12/10/43	19,386,016	20,673,558
CMBS GSMS 2011-GC5 A4	3.7070	8/10/44	10,000,000	10,397,420
CMBS JPMCC 2005-CIBC13 A4	5.2945	1/12/43	25,000,000	27,292,450

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Security Description	Coupon Rate	Maturity Date	Par	Market Value
CMBS JPMCC 2006-CIBC14 A4	5.4810	12/12/44	40,090,000	44,454,959
CMBS JPMCC 2006-CIBC14 AJ	5.6791	12/12/44	15,000,000	11,990,430
CMBS JPMCC 2006-LDP6 A4	5.4750	4/15/43	25,000,000	27,972,950
CMBS JPMCC 2007-LD11 A4	6.0073	6/15/49	20,000,000	21,921,700
CMBS LBUBS 2006-C3 A4	5.6610	3/15/39	25,180,000	28,295,597
CMBS MSC 2005-HQ7 A4	5.2054	11/14/42	25,000,000	27,741,625
CMBS MSC 2006-HQ8 A4	5.5610	3/12/44	20,000,000	22,233,060
CMBS MSC 2006-IQ11 A4	5.7750	10/15/42	25,000,000	28,099,800
CMBS MSC 2006-IQ11 AJ	5.7790	10/15/42	25,000,000	24,274,650
CMBS MSC 2006-IQ12 AJ	5.3990	12/15/43	15,000,000	10,828,725
CMBS MSC 2006-T23 A4	5.9830	8/12/41	15,000,000	17,146,800
CMBS MSC 2006-T23 AJ	5.9830	8/12/41	18,000,000	17,260,848
CMBS MSC 2007-HQ13 A3	5.5690	12/15/44	20,000,000	21,551,260
CMBS MSC 2007-T25 AM	5.5440	11/12/49	25,000,000	26,852,050
CMBS MSC 2007-T27 A4	5.8040	6/11/42	20,000,000	22,992,300
CMBS MSC 2007-T27 AM	5.8040	6/11/42	20,000,000	21,136,800
CMBS MSC 2008-T29 A4	6.2802	1/11/43	25,000,000	29,461,500
CMBS MSC 2011-C1 A2	3.8840	9/15/47	17,000,000	18,132,404
CMBS WBCMT 2006-C23 A4	5.4180	1/15/45	25,000,000	27,782,000
CMBS WBCMT 2006-C23 AJ	5.5150	1/15/45	25,000,000	23,883,825
CMBS WBCMT 2006-C26 A3	6.0110	6/15/45	25,000,000	28,649,600
CMBS WBCMT 2006-C26 AJ	5.9920	6/15/45	22,000,000	18,870,214
CMBS WFRBS 2011-C2 A2	3.7910	2/15/44	18,000,000	19,082,790
CMBS WFRBS 2011-C3 A4	4.3750	3/15/44	20,000,000	21,435,240
CMBS WFRBS 2011-C4 A4	4.9020	6/15/44	10,000,000	11,104,540
CME Group Index Services, LLC	4.4000	3/15/18	17,000,000	18,429,955
CMPT-Bear Stearns 88A #70	7.0100	2/1/18	19,948	21,921
CMPT-Bear Stearns 88B #76	5.0400	10/1/18	62,045	67,715
CMPT-Bear Stearns 89A #78	5.0400	2/1/19	214,503	236,494
CMPT-Bemac 88A #77	5.0700	10/1/18	106,326	116,043
CMPT-Bemac 89A #79	5.0400	3/1/19	166,959	184,075
CMPT-Chemical 83E #30	17.5600	12/1/13	14,195	14,748
CMPT-Merrill Lynch (Paige) 83C #25	3.6700	8/1/13	13,420	14,552
CMPT-Merrill Lynch (Paige) 84A #34	13.2200	2/1/14	7,704	8,747
CMPT-RFC 86A #58	3.2000	10/1/16	187,803	203,646
CMPT-RFC 87A #64	2.9900	2/1/17	369,441	400,606
CMPT-RFC 88A #72	4.6900	2/1/18	421,125	456,649
CMPT-RFC 90A #81	7.0000	1/1/20	419,211	460,686
CMPT-Sears (PCC) 85-P R3 #53	8.3500	12/1/15	69,501	83,249
CMPT-Sears (PNC) 86-P R1 #54	7.6100	2/1/16	28,771	33,569
CNP 2012-A A1	0.9012	4/15/18	20,000,000	20,008,252
Coca Cola Company	3.6250	3/15/14	8,200,000	8,674,862
Coca Cola Company	5.3500	11/15/17	40,500,000	48,162,519
Columbia University	6.8750	12/15/15	15,000,000	17,648,895
Comcast Cable Communications, Inc.	7.1250	6/15/13	15,000,000	16,126,440
Comcast Corp.	4.9500	6/15/16	15,000,000	16,848,480
COMET 2006-A5 A5	0.3017	1/15/16	26,059,000	26,060,068
COMET 2008-A3 A3	5.0500	2/15/16	10,000,000	10,463,833
Commonwealth Bank of Australia	1.9500	3/16/15	20,000,000	20,133,980
Commonwealth Edison Company	4.0000	8/1/20	12,206,000	13,175,474
Conoco, Inc.	6.9500	4/15/29	17,495,000	23,503,780
ConocoPhillips Company	4.7500	2/1/14	15,000,000	16,105,845
Consolidated Edison Company of New York	5.5500	4/1/14	30,000,000	32,729,970
Consolidated Edison Company of New York	7.1250	12/1/18	21,000,000	27,188,301
Consolidated Natural Gas Company	5.0000	12/1/14	9,349,000	10,268,381
Costco Wholesale Corp.	5.5000	3/15/17	35,000,000	41,610,555
Coviden International Finance S.A.	5.4500	10/15/12	25,720,000	26,366,987
CPC International, Inc.	7.0000	10/15/17	20,000,000	24,365,240
CPC International, Inc.	7.2500	12/15/26	30,000,000	41,912,610
Daimler Benz North America Corp.	3.0000	3/28/16	6,132,000	6,384,301
Daimler Benz North America Corp.	2.6250	9/15/16	10,691,000	11,032,920
DCENT 2008-A3 A3	5.6500	12/15/15	14,000,000	14,868,104
DCENT 2009-A2 A	1.5418	2/17/15	10,446,000	10,498,028
DCENT 2011-A1 A1	0.5918	8/15/16	12,000,000	12,061,903
Dell, Inc.	4.7000	4/15/13	33,500,000	34,881,306
Dell, Inc.	2.1000	4/1/14	20,000,000	20,505,500
DENTSPLY International, Inc.	4.1250	8/15/21	24,821,000	25,306,946
Deutsche Bank AG London	5.3750	10/12/12	23,850,000	24,384,550
Direct TV Financing, Inc.	2.4000	3/15/17	38,000,000	37,662,788
Discovery Communications, Inc.	3.7000	6/1/15	10,155,000	10,872,055
Discovery Communications, Inc.	4.3750	6/15/21	18,625,000	20,020,702
Dominion Resources, Inc.	6.2500	6/30/12	2,342,000	2,373,385
Dr Pepper Snapple Group	2.3500	12/21/12	10,495,000	10,615,661

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Duke Energy Carolinas	5.7500	11/15/13	15,000,000	16,206,315
Duke Energy Carolinas	6.0000	12/1/28	26,000,000	30,727,580
Ecolab, Inc.	4.3500	12/8/21	20,000,000	21,202,320
Eli Lilly & Company	6.5700	1/1/16	20,000,000	23,538,040
Eli Lilly & Company	5.2000	3/15/17	15,000,000	17,580,360
Eli Lilly & Company	5.5500	3/15/37	23,935,000	28,390,548
Federal Home Loan Bank	5.2500	9/12/14	43,785,000	48,689,752
Federal Home Loan Bank	4.7500	2/13/15	14,780,000	16,502,151
Federal Home Loan Bank	4.7500	9/11/15	19,500,000	22,093,968
Federal Home Loan Bank	5.0000	12/21/15	49,000,000	56,733,033
Federal Home Loan Bank	5.2500	6/5/17	14,755,000	17,614,740
Federal Home Loan Bank	5.3750	8/15/18	20,445,000	24,990,884
Federal Home Loan Bank	5.3750	5/15/19	31,770,000	39,121,610
Federal Home Loan Bank	5.1250	8/15/19	25,730,000	31,611,363
Federal Home Loan Bank	5.6250	6/11/21	45,400,000	57,155,195
FHLB Sub-Debt	5.6250	6/13/16	95,000,000	108,098,220
FHLMC	5.0000	1/30/14	70,000,000	75,874,960
FHLMC	4.5000	4/2/14	13,000,000	14,035,801
FHLMC	5.0000	7/15/14	80,000,000	88,211,040
FHLMC	5.2500	4/18/16	14,600,000	17,074,861
FHLMC	5.5000	6/1/21	18,759,851	20,298,571
FHLMC	5.5000	7/1/21	18,381,248	19,888,915
FHLMC	5.5000	8/1/21	10,752,858	11,634,829
FHLMC	5.5000	3/1/22	28,124,688	30,449,105
FHLMC	7.5000	3/1/22	360,213	416,784
FHLMC	7.0000	9/1/22	290,409	331,500
FHLMC	5.0000	4/1/23	9,390,134	10,094,216
FHLMC	5.0000	6/1/23	4,588,313	4,962,030
FHLMC	5.0000	6/1/23	8,571,666	9,269,827
FHLMC	5.0000	6/1/23	23,937,901	25,732,790
FHLMC	5.5000	7/1/23	12,887,653	13,944,724
FHLMC	5.5000	7/1/23	14,090,182	15,245,887
FHLMC	5.5000	8/1/23	2,752,785	2,978,573
FHLMC	6.0000	10/1/23	2,542,635	2,812,098
FHLMC	6.0000	11/1/23	1,407,098	1,556,219
FHLMC	6.0000	12/1/23	1,059,751	1,172,062
FHLMC	6.0000	1/1/24	1,100,662	1,217,308
FHLMC	6.5000	1/1/24	1,070,112	1,197,329
FHLMC	6.0000	2/1/24	2,871,405	3,175,710
FHLMC	4.0000	9/1/24	13,229,355	13,977,390
FHLMC	8.0000	10/1/24	261,060	301,055
FHLMC	6.5000	12/1/25	684,004	765,319
FHLMC	6.5000	1/1/26	686,081	767,643
FHLMC	7.0000	1/1/26	501,805	572,807
FHLMC	6.5000	2/1/26	617,487	690,894
FHLMC	6.5000	2/1/26	870,129	973,571
FHLMC	6.5000	2/1/26	2,018,256	2,258,188
FHLMC	4.0000	3/1/26	60,882,213	64,400,813
FHLMC	6.5000	3/1/26	683,038	764,239
FHLMC	6.5000	3/1/26	1,314,083	1,470,303
FHLMC	3.5000	4/1/26	79,907,600	83,613,921
FHLMC	3.5000	4/1/26	84,670,129	88,597,348
FHLMC	4.0000	4/1/26	69,985,181	74,029,874
FHLMC	4.0000	4/1/26	78,797,566	83,351,558
FHLMC	4.0000	4/1/26	108,766,353	115,052,348
FHLMC	7.0000	10/1/26	501,252	572,177
FHLMC	7.0000	11/1/26	416,762	475,731
FHLMC	7.5000	11/1/26	221,762	256,590
FHLMC	7.5000	11/1/26	327,470	378,899
FHLMC	6.0000	7/1/36	5,509,419	6,076,079
FHLMC	6.0000	7/1/36	11,696,087	12,899,064
FHLMC	6.0000	7/1/36	19,943,169	21,994,384
FHLMC	6.0000	7/1/36	25,832,825	28,562,459
FHLMC	6.0000	11/1/36	18,784,622	20,716,677
FHLMC	5.5000	12/1/36	13,914,810	15,167,073
FHLMC	5.5000	1/1/37	9,933,962	10,827,968
FHLMC	5.5000	1/1/37	32,721,206	35,665,951
FHLMC	5.5000	2/1/37	36,918,867	40,183,695
FHLMC	6.0000	2/1/37	24,469,786	26,986,577
FHLMC	5.5000	3/1/37	18,114,395	19,716,296
FHLMC	5.0000	2/1/38	72,369,196	78,060,334
FHLMC	5.0000	3/1/38	75,000,000	80,898,026
FHLMC	5.0000	4/1/38	90,000,000	97,007,318

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FHLMC	5.0000	12/1/38	75,000,000	80,851,151
FHLMC	4.5000	1/1/39	73,194,122	77,667,301
FHLMC	5.0000	1/1/39	66,652,372	71,841,865
FHLMC	5.0000	1/1/39	199,224,403	214,735,833
FHLMC	5.5000	1/1/39	40,672,151	44,256,181
FHLMC	5.0000	2/1/39	81,563,923	87,914,416
FHLMC	4.5000	5/1/39	71,896,350	76,278,983
FHLMC	4.5000	5/1/39	75,000,000	79,571,825
FHLMC	4.5000	7/1/39	68,425,729	72,596,801
FHLMC	4.0000	8/1/39	87,396,017	91,468,922
FHLMC	4.5000	12/1/39	72,265,345	76,670,472
FHLMC	4.0000	9/1/40	66,468,371	69,597,145
FHLMC	4.5000	9/1/40	41,355,375	43,876,302
FHLMC	4.5000	9/1/40	44,105,049	46,793,590
FHLMC	4.0000	11/1/40	44,129,529	46,206,778
FHLMC	4.0000	2/1/41	44,360,105	46,448,207
FHLMC	4.0000	2/1/41	44,372,385	46,461,065
FHLMC	4.0000	2/1/41	46,280,493	48,458,990
FHLMC	4.5000	5/1/41	38,426,966	40,769,384
FHLMC	4.5000	5/1/41	42,942,825	45,560,519
FHLMC	4.5000	5/1/41	63,669,638	67,550,791
FHLMC	4.5000	5/1/41	65,493,138	69,485,446
FHLMC	4.5000	5/1/41	72,615,726	77,042,211
FHLMC	5.0000	5/1/41	44,512,779	47,978,503
FHLMC	4.5000	6/1/41	72,285,689	76,692,056
FHLMC	4.5000	7/1/41	71,418,602	75,772,113
FHLMC	5.0000	7/1/41	64,506,838	69,529,281
FHLMC	5.0000	7/1/41	64,550,736	69,576,598
FHLMC	4.5000	8/1/41	90,000,000	95,500,252
FHLMC	4.0000	9/1/41	72,520,215	75,979,184
FHLMC	5.0000	10/1/41	41,263,508	44,476,247
FHLMC	4.5000	11/1/41	41,119,763	43,626,327
FHMS KO11 A1	2.9170	12/25/48	10,412,606	11,016,964
Finland Republic of	6.9500	2/15/26	27,000,000	37,641,510
Fleet Financial Group	6.8750	1/15/28	30,000,000	29,436,210
Florida Power Corp.	4.8000	3/1/13	24,788,000	25,732,795
FNMA	5.0000	3/2/15	28,162,000	31,710,665
FNMA	8.0000	8/1/21	256,350	295,199
FNMA	8.0000	9/1/21	330,469	380,550
FNMA	7.5000	7/1/22	231,685	268,056
FNMA	7.5000	9/1/22	747,587	864,949
FNMA	7.5000	11/1/22	516,243	597,287
FNMA	7.0000	12/1/22	311,093	356,086
FNMA	7.5000	12/1/22	506,112	585,566
FNMA	7.5000	12/1/22	530,748	614,069
FNMA	7.0000	2/1/23	345,725	395,727
FNMA	7.0000	2/1/23	390,456	446,927
FNMA	7.0000	2/1/23	831,138	951,345
FNMA	7.0000	3/1/23	1,217,553	1,393,646
FNMA	6.5000	5/1/23	351,501	393,759
FNMA	6.5000	6/1/23	520,934	583,562
FNMA	6.5000	7/1/23	704,465	789,158
FNMA	6.5000	9/1/23	717,431	803,682
FNMA	6.5000	10/1/23	640,014	716,958
FNMA	7.0000	10/1/23	601,524	688,522
FNMA	6.0000	11/1/23	1,400,602	1,543,690
FNMA	6.5000	11/1/23	966,531	1,082,729
FNMA	6.5000	12/1/23	912,222	1,021,891
FNMA	6.0000	1/1/24	1,454,721	1,603,339
FNMA	6.0000	2/1/24	1,398,510	1,541,384
FNMA	7.0000	2/1/24	662,260	758,042
FNMA	6.5000	3/1/24	681,282	763,187
FNMA	8.5000	11/1/24	629,521	725,924
FNMA	7.0000	2/1/25	627,807	718,606
FNMA	7.0000	2/1/25	693,287	793,557
FNMA	7.0000	5/1/25	841,806	963,556
FNMA	6.0000	9/1/25	2,455,923	2,706,825
FNMA	6.5000	9/1/25	1,151,779	1,290,248
FNMA	6.0000	10/1/25	1,511,680	1,666,116
FNMA	6.0000	11/1/25	1,437,744	1,584,626
FNMA	6.5000	1/1/26	547,670	613,512
FNMA	3.0000	3/1/27	75,000,000	77,832,742
FNMA	7.0000	4/1/27	265,475	303,870

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FNMA	6.1600	8/7/28	37,180,000	49,794,542
FNMA	6.0000	6/1/36	12,732,745	14,065,384
FNMA	6.0000	6/1/36	17,141,261	18,935,306
FNMA Sub-Debt	5.2500	8/1/12	20,000,000	20,318,760
FNMA Sub-Debt	4.6250	5/1/13	16,050,000	16,753,600
FNMA Sub-Debt	5.1250	1/2/14	55,000,000	59,156,955
FORDO 2009-A A3A	0.6800	1/15/14	5,393,103	5,403,345
Franklin Resources, Inc.	2.0000	5/20/13	4,323,000	4,377,297
GE Capital Corp.	5.2500	10/19/12	18,000,000	18,451,440
GE Capital Corp.	2.1250	12/21/12	10,000,000	10,136,830
GE Capital Corp.	5.4000	2/15/17	30,000,000	34,356,690
GE Capital Corp.	5.8750	1/14/38	43,000,000	47,267,105
GE Company	5.0000	2/1/13	30,000,000	31,092,900
GE Company	5.2500	12/6/17	25,575,000	29,576,567
GE Global Insurance	6.4500	3/1/19	35,000,000	38,749,515
GE Global Insurance	7.0000	2/15/26	58,720,000	67,689,186
GEMNT 2009-1 A	2.3417	4/15/15	25,000,000	24,977,175
GEMNT 2009-2 A	3.6900	7/15/15	31,500,000	31,800,009
GEMNT 2009-4 A	3.8000	11/15/17	11,000,000	11,810,840
GEMNT 2011 1-A	0.7918	1/17/17	25,000,000	25,195,220
GEMNT 2011-2 A	0.7217	5/15/19	16,000,000	16,072,771
GEMNT 2012-1 A	1.0300	1/15/18	12,000,000	12,052,058
Genentech, Inc.	4.7500	7/15/15	21,065,000	23,516,566
General Dynamics Corp.	2.2500	7/15/16	8,715,000	9,031,965
General Mills, Inc.	5.6500	9/10/12	24,300,000	24,835,110
General Mills, Inc.	5.2000	3/17/15	18,000,000	20,029,194
General Mills, Inc.	5.7000	2/15/17	46,431,000	54,893,282
GNMA	4.0000	8/15/40	80,000,000	86,080,645
GNMA	4.0000	10/15/40	170,000,001	182,921,371
GNMA	5.0000	12/15/40	64,601,849	71,588,226
GNMA	5.0000	7/15/41	67,450,685	74,745,150
GNMA	5.0000	11/15/41	45,325,391	50,227,113
GNMA II PTC	4.5000	3/20/41	175,128,266	190,665,604
GNMA II PTC	4.5000	4/20/41	176,752,451	192,433,886
GNMA PTC	7.5000	1/15/24	544,620	624,750
GNMA PTC	6.5000	2/15/24	658,150	755,207
GNMA PTC	7.5000	2/15/24	407,513	467,471
GNMA PTC	6.5000	3/15/24	1,076,391	1,235,127
GNMA PTC	6.5000	3/15/24	1,630,236	1,870,647
GNMA PTC	7.0000	4/15/24	985,559	1,138,568
GNMA PTC	8.0000	10/15/24	359,430	410,670
GNMA PTC	8.5000	11/15/24	867,159	997,012
GNMA PTC	8.0000	5/15/27	310,483	354,746
GNMA PTC	4.5000	3/15/41	75,964,603	82,905,949
GNMA PTC	4.5000	4/15/41	80,857,616	88,043,917
Goldman Sachs Group	3.6250	8/1/12	10,000,000	10,087,850
Goldman Sachs Group	4.7500	7/15/13	20,242,000	20,955,328
Goldman Sachs Group	6.1500	4/1/18	40,000,000	43,145,200
Halliburton Company	5.9000	9/15/18	12,000,000	14,597,112
Halliburton Company	8.7500	2/15/21	21,999,250	30,595,435
Harley Davidson, Inc.	2.7000	3/15/17	31,617,000	31,366,246
HAROT 2011-3 A2	0.6700	4/21/14	10,000,000	10,008,597
Harris Corp.	5.9500	12/1/17	35,000,000	39,998,245
Hartford Financial Services Group, Inc.	5.3750	3/15/17	30,000,000	31,942,230
Hartford Life, Inc.	7.6500	6/15/27	28,595,000	32,579,599
HBOS Treasury Services plc	5.2500	2/21/17	25,000,000	27,162,300
HDMOT 2007-2 A4	5.1200	8/15/13	948,884	950,575
Heineken Nv	3.4000	4/1/22	12,000,000	11,906,556
Hershey Foods Company	7.2000	8/15/27	30,000,000	40,242,150
Hewlett-Packard Company	6.1250	3/1/14	15,000,000	16,324,440
Honeywell International	5.3000	3/1/18	23,245,000	27,753,693
Howard Hughes Medical Institute	3.4500	9/1/14	10,000,000	10,648,620
Hydro-Quebec	9.4000	2/1/21	28,850,000	42,287,522
IBM Corp.	7.5000	6/15/13	41,298,000	44,687,533
IBM Corp.	1.2500	2/6/17	10,000,000	9,919,800
IBM Corp.	8.3750	11/1/19	59,110,000	82,947,999
IBM International Group Capital	5.0500	10/22/12	20,000,000	20,546,680
Ingersoll-Rand Global Holding Company, Ltd.	6.0000	8/15/13	30,000,000	32,035,800
Inter-American Development Bank	7.0000	6/15/25	25,000,000	34,221,575
International Bank for Reconstruction & Development	7.6250	1/19/23	26,360,000	37,795,495
International Bank for Reconstruction & Development (Greenbonds)	2.0000	12/4/13	50,000,000	51,359,700
International Bank for Reconstruction & Development (Greenbonds)	0.9200	6/20/15	50,000,000	50,112,000
Jackson National Life Global Funding	5.3750	5/8/13	13,161,000	13,737,636

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JM Smucker Company	3.5000	10/15/21	25,170,000	25,500,331
John Deere Capital Corp.	4.9000	9/9/13	40,000,000	42,459,240
Johnson & Johnson	5.1500	7/15/18	60,000,000	72,390,960
Johnson Controls, Inc.	1.7500	3/1/14	10,000,000	10,164,630
JP Morgan Chase & Company	5.3750	10/1/12	10,000,000	10,236,100
JP Morgan Chase & Company	4.7500	5/1/13	30,833,000	32,110,750
Kellogg Company	4.2500	3/6/13	31,680,000	32,758,102
Key Bank	6.9500	2/1/28	20,000,000	22,154,100
Kimberly Clark Corp.	6.2500	7/15/18	27,000,000	33,790,743
Kimberly Clark Corp.	6.3750	1/1/28	30,000,000	36,703,110
Kraft Foods, Inc.	6.2500	6/1/12	11,795,000	11,896,567
Kroger Company	6.2000	6/15/12	26,120,000	26,397,603
Kroger Company	5.5000	2/1/13	8,016,000	8,334,740
LabCorp of America	3.1250	5/15/16	28,280,000	29,244,405
Lincoln National Corp.	6.1500	4/7/36	20,000,000	21,134,040
Litton Industries, Inc.	6.7500	4/15/18	40,000,000	46,254,400
Lockheed Martin Corp.	3.3500	9/15/21	27,730,000	27,778,749
Loral Corp.	7.0000	9/15/23	24,250,000	29,827,524
Lowe's Companies, Inc.	3.8000	11/15/21	14,500,000	15,382,528
Lowe's Companies, Inc.	6.8750	2/15/28	28,000,000	35,691,572
Lubrizol Corp.	7.2500	6/15/25	20,000,000	27,060,240
Macy's Retail Holdings, Inc.	7.6250	8/15/13	25,000,000	27,066,725
Macy's Retail Holdings, Inc.	7.0000	2/15/28	17,600,000	20,301,565
Macy's Retail Holdings, Inc.	6.7000	9/15/28	20,000,000	21,596,240
Marathon Petroleum Corp.	3.5000	3/1/16	18,000,000	18,753,336
Marathon Petroleum Corp.	5.1250	3/1/21	10,000,000	10,876,400
Masco Corp.	7.7500	8/1/29	20,000,000	20,628,620
McDonald's Corp.	5.3500	3/1/18	32,000,000	38,296,096
McDonald's Corp.	6.3750	1/8/28	30,000,000	37,294,200
Medtronic, Inc.	4.5000	3/15/14	20,000,000	21,435,740
Medtronic, Inc.	2.6250	3/15/16	10,000,000	10,460,140
Merck & Company	4.0000	6/30/15	19,579,000	21,501,403
Merck & Company	6.3000	1/1/26	40,000,000	50,783,200
Merck & Company	6.4000	3/1/28	20,350,000	26,020,182
Merrill Lynch & Company	5.4500	7/15/14	20,270,000	21,206,028
Merrill Lynch & Company	6.8750	4/25/18	23,000,000	25,569,077
MetLife Global Funding	5.2000	9/18/13	19,430,000	20,583,462
MetLife, Inc.	5.3750	12/15/12	10,000,000	10,313,760
MetLife, Inc.	2.3750	2/6/14	23,400,000	23,981,209
MetLife, Inc.	5.7000	6/15/35	28,700,000	33,383,467
Microsoft Corp.	2.9500	6/1/14	26,620,000	28,060,701
Microsoft Corp.	4.2000	6/1/19	40,000,000	45,560,640
MidAmerican Energy Company	5.9500	7/15/17	30,000,000	35,624,550
Minnesota Mining & Manufacturing Company	6.3750	2/15/28	45,000,000	57,937,365
Morgan Stanley	5.7500	8/31/12	13,905,000	14,178,803
Morgan Stanley	6.0000	4/28/15	35,000,000	36,633,870
Morgan Stanley	6.2500	8/28/17	31,600,000	33,276,380
NAROT 2011-A A3	1.1800	2/16/15	5,000,000	5,039,184
National Archive	8.5000	9/1/19	6,557,720	8,156,033
National Australia Bank	2.7500	3/9/17	12,000,000	11,938,464
National City Corp	6.8750	5/15/19	33,000,000	38,382,498
National Rural Utilities Cooperative Finance Corp.	10.3750	11/1/18	10,000,000	14,503,280
NationsBank Corp.	7.7500	8/15/15	30,000,000	33,201,180
NBCUniversal Media, LLC	4.3750	4/1/21	32,100,000	34,383,755
New York Life Global Funding	1.6500	5/15/17	50,000,000	49,582,000
Newmont Mining Corp.	3.5000	3/15/22	35,000,000	33,719,385
Nextera Energy Capital Holdings, Inc.	4.5000	6/1/21	15,300,000	16,245,249
Norfolk Southern Corp.	5.2570	9/17/14	8,445,000	9,296,965
Norfolk Southern Corp.	3.0000	4/1/22	20,000,000	19,663,140
Norsk Hydro ASA	6.8000	1/15/28	13,500,000	17,187,566
Northrop Grumman Corp.	1.8500	11/15/15	20,087,000	20,329,028
Novartis Capital Corp.	4.1250	2/10/14	8,190,000	8,723,742
Nucor Corp.	5.0000	12/1/12	10,000,000	10,275,550
NYC GO	4.5890	10/1/22	18,695,000	20,411,014
NYC GO	5.2060	10/1/31	10,000,000	11,136,800
NYC GO BAB	4.7870	12/1/18	6,350,000	7,279,450
NYS FHLMC A17479	5.5000	1/1/34	4,713,271	5,162,481
NYS FHLMC A27434	5.5000	10/1/34	3,381,720	3,701,382
NYS FHLMC C02653	6.0000	11/1/36	10,126,931	11,168,516
NYS FHLMC C02697	5.5000	1/1/37	3,990,921	4,350,084
NYS FHLMC C02698	6.0000	1/1/37	7,460,804	8,228,171
NYS FHLMC C02717	5.5000	2/1/37	3,774,733	4,114,440
NYS FHLMC C02718	6.0000	2/1/37	6,976,834	7,694,422

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NYS FHLMC C02741	5.5000	3/1/37	3,253,017	3,540,689
NYS FHLMC C02828	5.5000	5/1/37	1,610,449	1,752,865
NYS FHLMC C02882	5.5000	6/1/37	3,255,403	3,543,287
NYS FHLMC C02889	6.0000	6/1/37	2,096,554	2,312,191
NYS FHLMC C02942	6.0000	7/1/37	5,609,404	6,186,349
NYS FHLMC C02986	6.0000	8/1/37	1,395,155	1,538,651
NYS FHLMC C03001	6.0000	9/1/37	4,860,971	5,360,936
NYS FHLMC C70938	6.0000	9/1/32	1,335,628	1,494,706
NYS FHLMC G00013	8.0000	3/1/22	651,014	750,749
NYS FHLMC G00042	8.5000	12/1/21	395,234	459,034
NYS FHLMC G00093	7.0000	12/1/22	562,409	641,988
NYS FHLMC G00191	6.5000	2/1/24	2,378,285	2,661,018
NYS FHLMC G00203	6.0000	2/1/24	1,182,264	1,299,429
NYS FHLMC G00206	6.5000	4/1/24	899,432	1,006,357
NYS FHLMC G00242	7.5000	7/1/24	460,152	532,420
NYS FHLMC G00250	8.0000	8/1/24	342,067	394,471
NYS FHLMC G00281	8.5000	1/1/25	376,693	437,499
NYS FHLMC G00400	7.0000	9/1/25	356,824	407,312
NYS FHLMC G00428	7.0000	12/1/25	170,930	195,116
NYS FHLMC G00449	7.0000	2/1/26	668,807	763,440
NYS FHLMC G00553	7.5000	9/1/26	198,181	229,305
NYS FHLMC G00602	7.5000	11/10/26	402,773	466,029
NYS FHLMC G00690	7.0000	3/1/27	638,749	729,129
NYS FHLMC G00791	7.0000	10/1/27	250,993	286,507
NYS FHLMC G00867	7.0000	1/1/28	436,498	498,260
NYS FHLMC G00908	6.5000	3/1/28	849,750	950,769
NYS FHLMC G01008	6.0000	12/1/28	1,547,929	1,732,291
NYS FHLMC G01018	6.0000	1/1/29	670,630	750,504
NYS FHLMC G01065	7.0000	9/1/29	1,026,516	1,171,763
NYS FHLMC G01073	7.0000	10/1/29	343,086	391,630
NYS FHLMC G01221	6.5000	3/1/31	986,632	1,103,924
NYS FHLMC G01299	6.5000	7/1/31	664,457	743,449
NYS FHLMC G01306	6.5000	8/1/31	397,693	444,972
NYS FHLMC G01320	6.5000	9/1/31	354,704	396,872
NYS FHLMC G01329	6.0000	10/1/31	253,472	283,662
NYS FHLMC G01343	6.5000	11/1/31	376,682	421,462
NYS FHLMC G01366	6.0000	1/1/32	1,550,246	1,734,885
NYS FHLMC G01367	6.5000	1/1/32	712,351	797,036
NYS FHLMC G01376	6.0000	2/1/32	2,546,936	2,850,283
NYS FHLMC G01377	6.5000	2/1/32	271,886	304,208
NYS FHLMC G01395	6.0000	3/1/32	1,413,360	1,581,695
NYS FHLMC G01396	6.5000	3/1/32	291,877	326,575
NYS FHLMC G01451	6.0000	9/1/32	1,685,002	1,885,690
NYS FHLMC G01500	5.5000	12/1/32	2,329,034	2,551,008
NYS FHLMC G01517	5.5000	1/1/33	2,260,662	2,473,294
NYS FHLMC G01525	5.5000	2/1/33	2,790,507	3,056,463
NYS FHLMC G01608	5.0000	9/1/33	10,641,883	11,488,741
NYS FHLMC G01610	5.5000	11/1/33	9,945,236	10,891,537
NYS FHLMC G01617	5.5000	11/1/33	14,129,850	15,476,530
NYS FHLMC G01636	5.5000	12/1/33	4,069,854	4,457,741
NYS FHLMC G01730	5.5000	9/1/34	3,380,041	3,699,544
NYS FHLMC G01745	5.0000	11/1/34	4,212,372	4,587,074
NYS FNMA #044145	9.0000	11/1/19	304,800	354,656
NYS FNMA #250620	7.0000	4/1/26	244,394	279,741
NYS FNMA #250896	7.0000	2/1/27	313,404	358,731
NYS FNMA #250899	7.0000	3/1/27	190,732	218,318
NYS FNMA #251357	7.0000	10/1/27	557,702	638,361
NYS FNMA #251391	7.0000	11/1/27	699,396	800,548
NYS FNMA #251514	6.5000	11/1/27	502,291	562,678
NYS FNMA #251542	6.5000	12/1/27	366,509	410,572
NYS FNMA #251637	6.5000	1/1/28	710,575	796,002
NYS FNMA #251706	6.5000	2/1/28	703,388	787,950
NYS FNMA #251736	6.5000	3/1/28	700,670	784,906
NYS FNMA #251952	6.5000	7/1/28	550,182	616,326
NYS FNMA #251995	6.0000	8/1/28	299,724	330,344
NYS FNMA #251996	6.5000	8/1/28	256,208	287,009
NYS FNMA #252072	6.0000	9/1/28	353,044	389,112
NYS FNMA #252139	6.0000	10/1/28	809,066	891,722
NYS FNMA #252140	6.0000	11/1/28	2,277,831	2,510,539
NYS FNMA #252158	6.0000	12/1/28	1,535,325	1,692,177
NYS FNMA #252197	5.5000	12/1/28	722,341	789,977
NYS FNMA #252199	5.5000	11/1/28	637,224	696,889
NYS FNMA #252200	5.5000	1/1/29	1,381,324	1,510,662

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NYS FNMA #252201	6.0000	1/1/29	2,167,342	2,388,762
NYS FNMA #252203	6.5000	1/1/29	603,521	676,077
NYS FNMA #252313	6.0000	2/1/29	730,640	805,283
NYS FNMA #252451	6.0000	3/1/29	944,128	1,040,582
NYS FNMA #252627	6.0000	6/1/29	939,340	1,035,305
NYS FNMA #252629	6.5000	8/1/29	1,484,852	1,663,364
NYS FNMA #252653	6.5000	8/1/29	644,097	721,532
NYS FNMA #252654	6.0000	8/1/29	825,637	909,985
NYS FNMA #252699	6.5000	7/1/29	512,488	574,100
NYS FNMA #252734	7.0000	8/1/29	997,720	1,142,019
NYS FNMA #252766	7.0000	9/1/29	1,266,337	1,449,486
NYS FNMA #252833	7.0000	11/1/29	538,042	615,859
NYS FNMA #252989	7.0000	11/1/29	359,106	411,044
NYS FNMA #253129	7.5000	2/1/30	493,175	570,598
NYS FNMA #253210	7.5000	1/1/30	270,712	313,210
NYS FNMA #253487	7.5000	9/1/30	270,180	312,595
NYS FNMA #253602	7.0000	11/1/30	232,285	265,880
NYS FNMA #253622	7.0000	1/1/31	270,172	309,247
NYS FNMA #253696	6.5000	2/1/31	607,709	680,770
NYS FNMA #253718	6.5000	3/1/31	1,265,541	1,417,687
NYS FNMA #253908	6.5000	6/1/31	782,210	876,249
NYS FNMA #253909	6.5000	7/1/31	1,845,315	2,067,162
NYS FNMA #253969	6.5000	8/1/31	1,485,553	1,664,149
NYS FNMA #253970	6.0000	8/1/31	841,935	927,948
NYS FNMA #254079	6.0000	10/1/31	555,275	612,003
NYS FNMA #254080	6.5000	11/1/31	976,337	1,093,715
NYS FNMA #254153	6.0000	12/1/31	1,319,900	1,454,743
NYS FNMA #254154	6.0000	1/1/32	1,428,944	1,574,927
NYS FNMA #254200	6.0000	1/1/32	5,555,478	6,206,370
NYS FNMA #254221	6.0000	2/1/32	2,456,500	2,707,461
NYS FNMA #254222	6.5000	3/1/32	1,685,841	1,888,516
NYS FNMA #254252	6.5000	3/1/32	1,223,795	1,370,922
NYS FNMA #254253	6.0000	3/1/32	1,616,746	1,781,916
NYS FNMA #254410	6.0000	6/1/32	2,597,402	2,862,757
NYS FNMA #254411	6.0000	7/1/32	2,849,862	3,141,010
NYS FNMA #254459	6.0000	9/1/32	3,729,894	4,110,947
NYS FNMA #254502	5.5000	9/1/32	303,726	332,165
NYS FNMA #254600	5.5000	1/1/33	2,339,726	2,558,804
NYS FNMA #254614	5.5000	11/1/32	5,589,786	6,113,180
NYS FNMA #254647	5.5000	2/1/33	5,271,256	5,764,825
NYS FNMA #254896	5.0000	9/1/33	18,316,541	19,834,946
NYS FNMA #254912	5.0000	9/1/33	15,035,254	16,281,646
NYS FNMA #254939	5.5000	11/1/33	15,451,366	16,898,139
NYS FNMA #254961	5.5000	11/1/33	14,780,382	16,164,329
NYS FNMA #255027	5.0000	12/1/33	10,556,921	11,430,421
NYS FNMA #255124	5.0000	12/1/33	1,928,065	2,116,819
NYS FNMA #255125	5.5000	1/1/34	1,693,575	1,861,148
NYS FNMA #255136	5.5000	1/1/34	1,290,778	1,418,496
NYS FNMA #255137	5.0000	2/1/34	3,366,374	3,683,312
NYS FNMA #255201	5.0000	4/1/34	4,429,055	4,846,042
NYS FNMA #255298	5.0000	5/1/34	3,442,978	3,767,128
NYS FNMA #255299	5.5000	7/1/34	18,489,378	20,220,613
NYS FNMA #255300	5.5000	5/1/34	3,356,973	3,689,134
NYS FNMA #255307	5.0000	6/1/34	7,288,820	7,893,048
NYS FNMA #255333	5.5000	7/1/34	13,007,896	14,225,877
NYS FNMA #255345	5.5000	9/1/34	9,404,885	10,285,502
NYS FNMA #255379	6.0000	8/1/34	4,083,050	4,500,182
NYS FNMA #255420	5.5000	9/1/34	1,691,853	1,850,268
NYS FNMA #255443	5.5000	10/1/34	4,549,330	4,975,302
NYS FNMA #255500	5.0000	11/1/34	3,496,339	3,786,179
NYS FNMA #255503	5.5000	11/1/34	2,179,142	2,383,183
NYS FNMA #255783	5.5000	6/1/35	1,619,277	1,770,897
NYS FNMA #255784	5.0000	7/1/35	8,464,034	9,165,685
NYS FNMA #255785	5.5000	8/1/35	10,374,621	11,346,038
NYS FNMA #255786	5.0000	6/1/35	5,714,169	6,187,862
NYS FNMA #255817	5.0000	8/1/35	8,384,430	9,079,483
NYS FNMA #255848	5.0000	9/1/35	21,966,866	23,787,875
NYS FNMA #255886	5.0000	9/1/35	17,072,688	18,487,979
NYS FNMA #255914	5.0000	11/1/35	18,599,291	20,141,135
NYS FNMA #255930	5.5000	10/1/35	7,120,397	7,787,108
NYS FNMA #255931	5.5000	9/1/35	2,266,765	2,479,011
NYS FNMA #255963	5.0000	11/1/35	9,211,677	9,975,306
NYS FNMA #255964	5.5000	11/1/35	11,981,079	13,102,916

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NYS FNMA #256015	5.0000	12/1/35	1,835,882	1,988,073
NYS FNMA #256052	5.5000	12/1/35	16,958,862	18,546,788
NYS FNMA #256053	5.5000	2/1/36	12,018,817	13,144,187
NYS FNMA #256058	6.0000	2/1/36	6,072,910	6,693,330
NYS FNMA #256074	6.0000	2/1/36	7,096,585	7,821,587
NYS FNMA #256092	5.5000	2/1/36	9,871,950	10,796,301
NYS FNMA #256108	5.0000	1/1/36	1,437,391	1,556,548
NYS FNMA #256165	5.0000	2/1/36	2,560,460	2,772,717
NYS FNMA #256166	5.5000	3/1/36	8,997,002	9,839,427
NYS FNMA #256362	6.0000	7/1/36	6,897,974	7,602,685
NYS FNMA #256367	6.0000	8/1/36	11,970,453	13,193,379
NYS FNMA #256368	6.5000	9/1/36	1,798,613	2,014,846
NYS FNMA #256402	6.5000	8/1/36	368,762	413,096
NYS FNMA #256431	6.0000	9/1/36	4,441,543	4,895,299
NYS FNMA #256439	6.0000	10/1/36	10,478,687	11,549,211
NYS FNMA #256472	6.0000	11/1/36	8,555,241	9,429,261
NYS FNMA #256569	6.0000	12/1/36	1,447,010	1,594,839
NYS FNMA #256573	5.5000	12/1/36	7,663,512	8,381,078
NYS FNMA #256574	5.5000	2/1/37	8,304,266	9,081,827
NYS FNMA #256575	5.5000	2/1/37	13,164,948	14,397,635
NYS FNMA #256654	6.0000	2/1/37	5,425,625	5,979,918
NYS FNMA #256655	5.5000	3/1/37	22,287,073	24,373,900
NYS FNMA #256656	6.0000	3/1/37	3,393,520	3,740,209
NYS FNMA #256731	5.5000	4/1/37	17,689,651	19,346,004
NYS FNMA #256787	5.5000	5/1/37	20,299,371	22,200,083
NYS FNMA #256823	5.5000	6/1/37	27,962,496	30,580,737
NYS FNMA #256864	6.0000	7/1/37	11,408,325	12,573,822
NYS FNMA #256867	5.5000	7/1/37	8,037,910	8,790,532
NYS FNMA #256897	6.0000	8/1/37	15,959,685	17,590,159
NYS FNMA #256898	5.5000	8/1/37	5,917,404	6,471,474
NYS FNMA #256933	6.0000	9/1/37	7,173,432	7,906,284
NYS FNMA #256967	5.5000	9/1/37	2,410,987	2,636,738
NYS FNMA #256983	6.0000	10/1/37	8,221,288	9,061,191
NYS FNMA #257023	5.5000	12/1/37	6,960,525	7,612,267
NYS FNMA #257052	5.5000	12/1/37	12,333,106	13,487,904
NYS FNMA #257116	5.5000	1/1/38	5,644,003	6,172,473
NYS FNMA #257313	5.5000	7/1/38	5,668,439	6,199,197
NYS FNMA #257320	5.5000	7/1/38	34,712,061	37,962,290
NYS FNMA #257346	6.0000	7/1/38	6,202,177	6,835,804
NYS FNMA #257368	5.5000	9/1/38	22,506,666	24,614,055
NYS FNMA #257385	6.0000	9/1/38	13,881,409	15,299,562
NYS FNMA #257440	5.5000	10/1/38	21,504,373	23,517,914
NYS FNMA #257469	5.5000	11/1/38	20,711,780	22,651,107
NYS FNMA #257525	5.5000	12/1/38	31,332,607	34,266,404
NYS FNMA #257553	5.5000	12/1/38	7,182,524	7,855,052
NYS FNMA #257560	5.0000	12/1/38	2,807,194	3,039,905
NYS FNMA #831609	6.5000	7/1/36	1,599,897	1,792,240
NYS FNMA #831665	6.0000	7/1/36	2,086,671	2,299,849
NYS FNMA #831743	6.0000	8/1/36	1,118,581	1,232,858
NYS FNMA #831780	6.0000	9/1/36	8,367,416	9,222,248
NYS FNMA #831781	5.5000	9/1/36	1,847,012	2,019,955
NYS FNMA #831848	6.0000	11/1/36	3,202,310	3,529,465
NYS FNMA #928022	6.0000	1/1/37	2,110,876	2,326,528
NYS FNMA #928068	6.0000	2/1/37	4,013,040	4,423,021
NYS FNMA #928124	5.5000	3/1/37	1,957,689	2,143,442
NYS FNMA #928180	5.5000	4/1/37	2,816,124	3,079,809
NYS FNMA #928290	5.5000	5/1/37	3,684,857	4,029,885
NYS FNMA #928378	5.5000	6/1/37	4,759,028	5,204,635
NYS FNMA #928476	6.0000	7/1/37	2,664,261	2,936,447
NYS FNMA #928565	6.0000	8/1/37	1,622,711	1,788,491
NYS FNMA #928643	6.0000	9/1/37	3,411,749	3,760,300
NYS FNMA #928819	6.0000	11/1/37	2,648,485	2,919,060
NYS FNMA #929510	5.5000	5/1/38	5,128,987	5,609,235
NYS FNMA #929662	5.0000	6/1/38	4,233,611	4,584,568
NYS FNMA #929666	5.5000	6/1/38	10,898,976	11,919,491
NYS FNMA #929773	5.5000	7/1/38	5,353,460	5,854,726
NYS FNMA #929833	5.5000	8/1/38	6,654,708	7,277,815
NYS FNMA #929843	6.0000	8/1/38	3,102,728	3,419,708
NYS FNMA #929954	5.5000	9/1/38	3,566,269	3,900,193
NYS FNMA #930040	5.5000	10/1/38	3,237,066	3,540,165
NYS FNMA #930156	5.5000	11/1/38	6,636,094	7,257,459
NYS FNMA #930161	6.0000	11/1/38	4,463,259	4,919,235
NYS FNMA #930509	4.5000	2/1/39	8,627,212	9,186,808

GOVERNMENT AND CORPORATE BONDS
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Security Description	Coupon Rate	Maturity Date	Par	Market Value
NYS FNMA #930534	4.0000	2/1/39	5,797,081	6,081,997
NYS FNMA #930641	4.5000	3/1/39	15,088,917	16,067,645
NYS FNMA #930746	4.0000	3/1/39	11,662,916	12,237,949
NYS FNMA #931796	4.0000	8/1/39	5,523,492	5,794,962
NYS FNMA #932180	4.5000	11/1/39	12,920,541	13,758,619
NYS FNMA #932392	4.5000	1/1/40	16,679,510	17,761,410
NYS FNMA #932567	4.5000	3/1/40	25,933,071	27,590,881
NYS FNMA #AB1950	3.5000	12/1/40	24,623,719	25,312,786
NYS FNMA #MA0007	4.0000	3/1/39	59,300,683	62,215,204
NYS FNMA #MA0014	4.0000	2/1/39	22,417,370	23,519,143
NYS FNMA #MA0040	4.5000	2/1/39	4,127,139	4,394,841
NYS FNMA #MA0055	4.5000	3/1/39	19,171,874	20,415,438
NYS FNMA #MA0154	4.5000	7/1/39	47,727,000	50,822,764
NYS FNMA #MA0159	4.0000	7/1/39	27,554,583	28,908,840
NYS FNMA #MA0183	4.5000	8/1/39	47,390,318	50,464,243
NYS FNMA #MA0191	4.0000	9/1/39	22,448,888	23,552,211
NYS FNMA #MA0215	4.5000	9/1/39	34,710,102	36,961,538
NYS FNMA #MA0220	4.0000	9/1/39	26,011,842	27,290,277
NYS FNMA #MA0248	4.0000	11/1/39	24,156,576	25,343,828
NYS FNMA #MA0277	4.0000	11/1/39	7,361,600	7,723,409
NYS FNMA #MA0292	4.5000	11/1/39	12,399,129	13,203,387
NYS FNMA #MA0302	4.0000	12/1/39	23,253,461	24,396,327
NYS FNMA #MA0335	4.0000	1/1/40	15,173,665	15,919,423
NYS FNMA #MA0336	4.5000	1/1/40	41,137,986	43,806,360
NYS FNMA #MA0368	4.0000	2/1/40	12,850,721	13,482,311
NYS FNMA #MA0369	4.5000	2/1/40	21,190,378	22,564,870
NYS FNMA #MA0450	4.5000	5/1/40	43,191,103	46,006,147
NYS FNMA #MA0637	3.5000	12/1/40	25,486,606	26,199,820
NYS FNMA #MA0643	4.0000	12/1/40	4,514,218	4,736,084
Oklahoma Gas & Electric Company	6.5000	4/15/28	20,000,000	23,788,920
Oracle Corp.	4.9500	4/15/13	15,000,000	15,708,120
Oracle Corp.	3.7500	7/8/14	31,861,000	34,090,537
Oracle Corp.	5.2500	1/15/16	10,000,000	11,475,550
Oracle Corp.	3.8750	7/15/20	35,000,000	38,528,910
Pacific Gas & Electric Company	4.8000	3/1/14	35,500,000	38,163,991
Pennsylvania Electric Company	6.6250	4/1/19	20,000,000	22,566,100
PepsiCo, Inc.	4.6500	2/15/13	21,436,000	22,217,364
PepsiCo, Inc.	3.7500	3/1/14	2,450,000	2,599,680
PepsiCo, Inc.	5.0000	6/1/18	55,000,000	64,195,010
Pharmacia Corp.	6.7500	12/15/27	30,000,000	37,623,210
Phillips 66	2.9500	5/1/17	12,000,000	12,196,824
Pitney Bowes, Inc.	4.7500	1/15/16	27,800,000	29,248,714
PNC Funding Corp.	0.7825	4/1/12	20,000,000	20,000,000
PNC Funding Corp.	5.6250	2/1/17	37,500,000	41,850,263
PPL Energy Supply, LLC	6.3000	7/15/13	11,000,000	11,684,607
PPL Energy Supply, LLC	6.2000	5/15/16	20,000,000	22,647,560
PPL Energy Supply, LLC	4.6000	12/15/21	20,500,000	20,871,522
Praxair, Inc.	3.9500	6/1/13	33,000,000	34,231,758
Praxair, Inc.	4.6250	3/30/15	7,120,000	7,899,070
President & Fellows of Harvard College	5.6250	10/1/38	25,000,000	31,408,500
Principal Life Income Funding Trusts	5.5500	4/27/15	30,000,000	33,087,240
Private Export Funding Corp.	4.9500	11/15/15	37,500,000	42,931,163
Private Export Funding Corp.	5.4500	9/15/17	19,000,000	22,818,316
Private Export Funding Corp.	4.3750	3/15/19	7,261,000	8,453,220
Procter & Gamble	4.9500	8/15/14	15,000,000	16,563,570
Procter & Gamble	3.5000	2/15/15	32,050,000	34,394,842
Procter & Gamble	6.4500	1/15/26	35,400,000	46,201,956
Procter & Gamble	5.5500	3/5/37	21,086,000	26,353,430
Province of British Columbia	6.5000	1/15/26	38,390,000	52,868,021
Province of New Brunswick	5.2000	2/21/17	10,000,000	11,706,070
Province of New Brunswick	2.7500	6/15/18	15,725,000	16,544,870
Province of Ontario	1.6000	9/21/16	20,000,000	20,170,740
Province of Ontario	4.0000	10/7/19	20,000,000	22,256,400
Province of Quebec	5.1250	11/14/16	20,000,000	23,289,840
Province of Saskatchewan	9.3750	12/15/20	35,000,000	51,312,065
Prudential Financial, Inc.	5.8000	6/15/12	16,000,000	16,159,568
Prudential Financial, Inc.	3.6250	9/17/12	7,683,000	7,781,219
Prudential Financial, Inc.	4.5000	7/15/13	31,266,000	32,317,851
Prudential Financial, Inc.	3.8750	1/14/15	21,500,000	22,639,565
PSEG Power, LLC	5.0000	4/1/14	5,105,000	5,446,188
Quest Diagnostics, Inc.	3.2000	4/1/16	8,710,000	9,128,890
Ralston Purina Company	7.7500	10/1/15	32,525,000	37,797,888
Raytheon Company	1.6250	10/15/15	26,920,000	27,402,433

GOVERNMENT AND CORPORATE BONDS
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Security Description	Coupon Rate	Maturity Date	Par	Market Value
Rockwell International	6.7000	1/15/28	24,000,000	29,325,288
SABMiller Brewing plc	6.5000	7/1/16	25,000,000	28,639,925
SABMiller Holdings, Inc.	3.7500	1/15/22	24,234,000	24,654,726
Saint Jude Medical, Inc.	2.2000	9/15/13	3,805,000	3,885,480
Science Applications International Corp.	6.2500	7/1/12	11,775,000	11,933,715
Southern Power Company	4.8750	7/15/15	30,000,000	33,070,410
State of Connecticut GO Bond	5.1000	12/1/21	25,000,000	29,998,000
State of Israel	1.1514	4/1/13	5,000,000	4,872,450
State of Israel	3.8000	9/1/13	15,000,000	15,467,625
State of Israel	1.8026	11/1/14	20,000,000	20,000,000
State of Israel	1.2388	2/1/15	5,000,000	4,999,800
State of Israel	1.2388	3/1/15	5,000,000	4,999,850
State of Israel	7.2500	12/15/28	20,000,000	24,399,540
State of Israel Institutional Bond 3 Year Floater	1.4014	4/1/14	15,000,000	15,000,000
State of Israel Institutional Fixed Rate Bond	1.9200	2/1/14	10,000,000	10,000,000
State of Israel Third Jubilee Series B Dollar Bond	5.1000	3/1/15	10,000,000	10,000,000
Statoil 144A	7.3750	5/1/16	30,000,000	35,889,270
Statoil 144A	6.5000	12/1/28	23,000,000	28,995,042
Suntrust Banks, Inc.	3.5000	1/20/17	25,000,000	25,500,000
Swiss Bank Corp.	7.3750	6/15/17	31,000,000	35,052,785
Swiss Bank Corp.	7.5000	7/15/25	40,000,000	45,758,920
Sysco Corp.	6.5000	8/1/28	30,000,000	37,508,820
TAOT 2010-C A3	0.7700	4/15/14	10,613,430	10,627,231
TAOT 2011-B A2	0.5300	4/15/14	10,000,000	10,001,121
Target Corp.	5.8750	7/15/16	20,000,000	23,612,300
Target Corp.	6.7500	1/1/28	30,000,000	36,546,960
TD Ameritrade Holding Company	2.9500	12/1/12	29,958,000	30,395,656
TD Ameritrade Holding Company	5.6000	12/1/19	9,200,000	10,087,230
Teck Resources, Ltd.	3.1500	1/15/17	18,065,000	18,572,482
Tennessee Valley Authority	6.0000	3/15/13	79,800,000	84,149,339
Tennessee Valley Authority	6.7500	11/1/25	81,230,000	112,581,368
Thermo Fisher Scientific, Inc.	2.1500	12/28/12	15,405,000	15,534,248
Thermo Fisher Scientific, Inc.	3.2500	11/20/14	5,554,000	5,902,913
Thermo Fisher Scientific, Inc.	3.2000	5/1/15	14,805,000	15,693,433
TIAA Global Markets	5.1250	10/10/12	41,395,000	42,347,996
TIAA Global Markets	4.9500	7/15/13	13,200,000	13,865,399
Time Warner Cable, Inc.	5.4000	7/2/12	25,100,000	25,386,617
Toronto Dominion Bank	2.5000	7/14/16	15,000,000	15,472,815
Toyota Motor Credit Corp.	2.0000	9/15/16	25,000,000	25,511,875
Toyota Motor Credit Corp.	3.3000	1/12/22	20,000,000	20,388,600
TransCanada Pipelines, Ltd.	7.7000	6/15/29	25,000,000	32,212,675
Travelers Companies	5.3750	6/15/12	14,000,000	14,135,954
Travelers Companies	5.7500	12/15/17	37,490,000	44,640,468
Treasury Inflation Index	2.0000	4/15/12	111,400,000	124,699,019
Treasury Inflation Index	1.8750	7/15/13	558,000,000	724,692,665
Treasury Inflation Index	2.0000	1/15/14	233,755,000	306,421,160
Treasury Inflation Index	1.6250	1/15/15	37,080,000	47,953,967
Treasury Inflation Index	2.0000	1/15/16	300,000,000	386,876,441
Treasury Inflation Index	2.3750	1/15/17	979,250,000	1,289,035,855
Treasury Inflation Index	2.3750	1/15/25	1,259,500,000	1,926,264,579
Treasury Inflation Index	2.0000	1/15/26	270,000,000	377,838,836
Treasury Inflation Index	2.3750	1/15/27	145,000,000	209,088,362
Treasury Inflation Index	1.7500	1/15/28	45,000,000	58,055,890
Treasury Inflation Index	3.6250	4/15/28	762,500,000	1,576,519,050
Treasury Inflation Index	2.5000	1/15/29	500,000,000	696,600,465
Treasury Inflation Index	3.8750	4/15/29	1,168,700,000	2,481,957,161
Treasury Inflation Index	3.3750	4/15/32	549,500,000	1,068,196,802
Union Pacific Railroad	5.4500	1/31/13	4,000,000	4,157,700
United Parcel Service, Inc.	5.5000	1/15/18	12,500,000	15,034,050
United Parcel Service, Inc.	8.3750	4/1/30	36,150,000	50,929,205
United Technologies Corp.	8.7500	3/1/21	23,000,000	31,919,262
United Technologies Corp.	6.7000	8/1/28	26,000,000	34,011,458
UnitedHealth Group, Inc.	2.8750	3/15/22	31,000,000	30,333,407
US Bancorp	2.0000	6/14/13	11,084,000	11,269,967
US Bancorp	3.1250	4/1/15	11,945,000	12,598,487
US Bank	6.3000	2/4/14	9,915,000	10,856,033
US Bank	4.9500	10/30/14	38,845,000	42,546,307
US Treasury Bonds	9.2500	2/15/16	100,288,000	132,944,280
US Treasury Bonds	7.5000	11/15/16	55,720,000	72,174,785
US Treasury Bonds	8.7500	5/15/17	247,781,000	342,576,559
US Treasury Bonds	8.8750	8/15/17	163,200,000	229,194,000
US Treasury Bonds	9.1250	5/15/18	200,010,000	292,249,012
US Treasury Bonds	9.0000	11/15/18	58,785,000	86,974,230

GOVERNMENT AND CORPORATE BONDS
As of March 31, 2012

Security Description	Coupon Rate	Maturity Date	Par	Market Value
US Treasury Bonds	8.8750	2/15/19	98,550,000	146,077,314
US Treasury Bonds	8.1250	8/15/19	160,770,000	233,530,965
US Treasury Bonds	8.5000	2/15/20	37,610,000	56,362,120
US Treasury Bonds	8.7500	8/15/20	47,000,000	72,258,834
US Treasury Bonds	7.8750	2/15/21	295,100,000	438,108,116
US Treasury Bonds	8.0000	11/15/21	63,600,000	96,607,382
US Treasury Bonds	2.0000	2/15/22	250,000,000	245,195,250
US Treasury Bonds	7.2500	8/15/22	48,500,000	71,211,629
US Treasury Bonds	7.1250	2/15/23	48,000,000	70,357,488
US Treasury Bonds	6.2500	8/15/23	50,000,000	69,250,000
US Treasury Bonds	6.0000	2/15/26	40,300,000	55,601,426
US Treasury Bonds	6.7500	8/15/26	83,240,000	122,909,021
US Treasury Bonds	5.5000	8/15/28	50,000,000	66,921,900
US Treasury Bonds	5.2500	11/15/28	139,600,000	182,417,972
US Treasury Bonds	5.2500	2/15/29	207,292,000	271,422,963
US Treasury Bonds	6.1250	8/15/29	139,000,000	199,551,875
US Treasury Bonds	6.2500	5/15/30	149,200,000	218,438,050
Verizon Communications, Inc.	5.5000	2/15/18	20,000,000	23,441,180
Verizon Virginia, Inc.	4.6250	3/15/13	27,220,000	28,243,690
Virginia Electric & Power Company	5.1000	11/30/12	35,000,000	36,047,445
Volkswagon International Finance N.V.	1.6250	3/22/15	25,000,000	24,999,225
Wachovia Bank	4.8000	11/1/14	37,767,000	40,478,520
Wachovia Corp.	5.7000	8/1/13	23,070,000	24,493,927
Wal-Mart Stores	6.7500	10/15/23	40,000,000	52,882,720
Walt Disney Company	4.7000	12/1/12	15,000,000	15,422,685
Walt Disney Company	5.6250	9/15/16	30,000,000	35,372,370
Wells Fargo & Company	2.1250	6/15/12	25,000,000	25,098,475
Wells Fargo & Company	5.2500	10/23/12	25,000,000	25,655,475
Wells Fargo & Company	6.7500	12/15/27	20,000,000	20,910,940
Wells Fargo Bank	4.7500	2/9/15	45,000,000	48,270,195
WFRBS 2012-C6 A4	3.4400	4/15/45	20,000,000	20,199,100
Wisconsin Electric Power Company	6.5000	6/1/28	28,000,000	34,041,868
WOART 2011-A A4	1.9100	4/16/16	16,000,000	16,375,624
Wyeth	5.5000	3/15/13	20,574,000	21,566,078
Wyeth	5.5000	2/1/14	10,000,000	10,877,230
Xtra Finance Corp.	5.1500	4/1/17	42,000,000	46,626,006
Total Par Government and Corporate Bonds			\$ 26,434,805,860	
Total Market Value Government and Corporate Bonds				\$ 33,440,515,778

**Mortgage Holdings
As of March 31, 2012**

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
Garden Apartments					
100 Ryckman Ave.	Albany, NY	\$ 432,295	\$ 410,701	6.950	4/1/2037
102-104 Morton Ave. et al	Albany, NY	1,184,528	1,159,974	6.140	3/1/2040
106 South Lake Ave.	Albany, NY	257,240	231,313	6.770	1/1/2034
109 State St.	Albany, NY	537,914	494,858	6.660	11/1/2038
142 Morton Ave. & 113 Catherine St.	Albany, NY	374,647	347,286	6.500	10/1/2035
178-180 Washington Ave.	Albany, NY	1,413,241	1,376,511	6.580	10/1/2039
23-25 North Pearl St.	Albany, NY	648,906	636,629	6.880	3/1/2040
31-33 North Pearl St.	Albany, NY	484,144	470,615	6.640	7/1/2039
446-448 Delaware Ave.	Albany, NY	276,492	253,778	6.740	2/1/2035
469 Delaware Ave.	Albany, NY	338,191	323,306	6.670	2/1/2038
474-476 Ontario St.	Albany, NY	292,110	281,307	6.720	4/1/2038
400 Mill St.	Amherst, NY	2,950,000	2,704,959	6.820	8/1/2035
555 East Main St.	Batavia, NY	3,987,833	3,919,815	5.930	7/1/2040
177 Main St.	Beacon, NY	284,000	246,251	6.210	5/1/2033
446-468 Main St.	Beacon, NY	705,000	588,760	7.680	4/1/2030
7289 South Lake Rd.	Bergen, NY	1,655,809	1,508,468	6.740	8/1/2034
163 Schubert St. et al	Binghamton, NY	767,562	749,490	5.720	2/1/2040
286-290 Front St.	Binghamton, NY	1,356,658	1,134,962	6.920	7/1/2022
408-410 Roosevelt Ave.	Binghamton, NY	549,443	544,302	5.910	4/1/2041
88 Second Ave.	Brentwood, NY	2,200,000	1,957,544	8.340	4/20/2031
398 Oliver Place	Bronx, NY	998,320	930,560	6.890	6/1/2036
829 Adee Ave.	Bronx, NY	360,200	354,413	6.860	10/1/2036
921-941 Tiffany St.	Bronx, NY	876,676	857,521	6.660	12/1/2039
404 McChesney Ave. Ext.	Brunswick, NY	7,541,921	7,416,094	5.620	10/1/2040
1219-1233 Main St.	Buffalo, NY	573,120	561,413	7.060	11/1/2039
1325 Main St.	Buffalo, NY	449,789	443,428	6.580	8/1/2040
136 Broadway	Buffalo, NY	329,455	320,804	6.980	6/1/2039
151 Park St. & 611 Elmwood Ave.	Buffalo, NY	250,000	246,427	6.780	10/1/2040
1603 Seneca St.	Buffalo, NY	9,111,816	7,808,963	6.590	10/1/2023
2022 Seneca St.	Buffalo, NY	250,000	246,056	6.910	6/1/2040
206-210 Ellicott St.	Buffalo, NY	2,750,000	2,646,866	7.050	9/1/2038
212-220 Grant St.	Buffalo, NY	398,648	389,065	6.890	8/1/2039
24 Easton Ave.	Buffalo, NY	380,193	366,659	6.930	7/1/2037
257 Lafayette St.	Buffalo, NY	2,296,278	2,254,430	7.080	3/1/2040
334 Connecticut St.	Buffalo, NY	306,348	295,885	6.630	10/1/2038
351 Linwood Ave. & 857 Delaware Ave.	Buffalo, NY	458,437	442,795	5.340	7/1/2039
362 Oak St.	Buffalo, NY	1,096,785	1,015,060	6.140	7/1/2036
504 Elmwood Ave.	Buffalo, NY	949,163	895,220	6.630	6/1/2037
618-622 Tacoma Ave.	Buffalo, NY	897,395	840,602	6.190	4/1/2037
937 Broadway	Buffalo, NY	998,818	998,818	5.090	1/1/2042
492 South Division St. & 234 Jefferson Ave.	Buffalo, NY	1,347,727	1,261,058	6.880	10/1/2036
Conifer Dr.	Canandaigua, NY	1,347,748	1,286,372	7.230	12/1/2037
73 Seaman Ave.	Castleton, NY	787,544	612,510	6.120	11/1/2021
15 Poplar St.	Central Islip, NY	414,463	236,540	5.950	6/1/2018
54 Carol Ann's Way et al	Claverack, NY	1,745,091	1,524,884	6.220	3/1/2024
651 County Route 6	Clermont, NY	662,147	596,154	5.620	1/1/2023
579 Waite Rd.	Clifton Park, NY	2,094,071	2,077,797	6.320	3/1/2041
1-27 Olmstead St.	Cohoes, NY	1,115,498	1,077,748	7.440	1/1/2038
514 Old Loudon Rd.	Cohoes, NY	3,732,469	3,487,910	6.270	2/1/2037
1100 & 2100 Waterside Way	Cohoes, NY	11,751,152	11,284,386	5.480	1/1/2040
15 Mount Airy Rd.	Croton-on-Hudson, NY	595,000	589,069	4.880	6/1/2041
160 Holsapple Rd.	Dover Plains, NY	1,742,187	1,663,320	6.620	1/1/2038
28 Hampton Ave.	East Greenbush, NY	514,163	483,897	7.060	12/1/2036
Rockrose Dr.	East Greenbush, NY	1,726,096	1,691,472	5.350	7/1/2040
192 West Main St.	East Islip, NY	583,651	563,772	7.090	2/1/2038
270 Patchogue-Yaphank Rd.	East Patchogue, NY	6,866,388	6,682,758	7.280	2/1/2035
Ellenville Senior Housing	Ellenville, NY	447,661	437,014	6.790	7/1/2039
19 Healthy Way	Ellenville, NY	498,831	498,243	5.160	11/1/2041
Ellenville Senior Housing	Ellenville, NY	323,436	320,517	6.230	12/1/2040
26274 Golden Dr.	Evans Mills, NY	14,000,000	13,156,390	5.950	12/1/2029
The Views at Rocky Glen	Fishkill, NY	5,134,862	5,083,255	7.090	1/1/2041
1 Depan Ave.	Floral Park, NY	750,000	607,044	8.250	7/1/2028
20 Airport Rd.	Fulton, NY	662,947	631,644	7.590	7/1/2032
1100 Emery St.	Fulton, NY	1,500,000	1,376,375	6.770	9/1/2035
150 Northern Pines Rd.	Ganesvoort, NY	397,697	373,393	6.260	2/1/2037
171 Every Ave.	Gardiner, NY	254,740	246,312	5.870	7/1/2039
38 Bridge St.	Garnerville, NY	1,391,334	1,114,839	6.420	5/1/2022
35 Hudson Ave.	Glens Falls, NY	2,800,000	2,735,019	7.570	9/1/2039
35 Hudson Ave.	Glens Falls, NY	379,475	127,752	7.170	3/1/2013

**Mortgage Holdings
As of March 31, 2012**

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
215 Sacandaga Rd.	Glenville, NY	1,197,554	1,177,100	5.890	8/1/2040
118 North Main St.	Gloversville, NY	322,395	278,853	6.950	8/1/2026
90 North Main St.	Gloversville, NY	2,177,528	1,968,305	6.750	4/1/2038
67-77 Barbie Dr.	Greece, NY	1,015,815	990,096	5.890	11/1/2039
3 Heirloom Lane	Halfmoon, NY	4,760,000	4,610,528	5.270	12/1/2039
Fellows Rd.	Halfmoon, NY	14,250,000	13,755,735	5.570	8/1/2039
45 & 53 Route 9W South	Haverstraw, NY	299,115	299,115	6.090	11/1/2041
69 Broadway	Haverstraw, NY	299,675	289,576	5.560	8/1/2039
107 James LL Burrell Ave.	Hempstead, NY	1,260,006	1,106,842	7.200	11/1/2032
312 & 330 Greenwich St.	Hempstead, NY	744,506	656,037	5.280	6/1/2024
82 Glenmont Ave.	Hempstead, NY	497,256	286,128	5.950	6/1/2018
151 South Franklin St.	Hempstead, NY	1,147,907	1,003,058	6.480	5/1/2033
42 Mayer Dr.	Highland, NY	483,231	439,975	5.620	1/1/2024
100 Harry Howard Ave.	Hudson, NY	2,438,139	2,362,359	7.010	2/1/2039
5 & 6 Michael Ct.	Hudson, NY	611,511	403,643	5.920	10/1/2019
21 Penelope Lane	Huntington, NY	422,059	100,927	5.960	6/1/2018
175 Mott Ave.	Inwood, NY	497,858	486,547	6.730	9/1/2039
2 Main St.	Irvington, NY	500,000	440,591	8.310	11/1/2031
318-320 Third St.	Ithaca, NY	2,485,134	2,427,151	7.200	9/1/2039
Keene Valley	Keene Valley, NY	972,923	609,551	5.450	12/1/2019
55 Melroy Ave.	Lackawanna, NY	747,854	700,996	6.250	2/1/2037
250 Smith Ridge Rd.	Lewisboro, NY	848,436	732,745	5.370	7/1/2018
36 Mountain View Terrace	Livingston, NY	604,212	596,846	4.320	8/1/2026
Argent Dr.	Lloyde, NY	250,000	242,112	7.030	4/1/2039
109 Fawn Lane	Long Island, NY	1,092,538	738,190	6.190	7/1/2020
66 Malden Ave.	Lynbrook, NY	1,456,114	1,133,155	7.110	10/1/2019
3400-3418 Hammocks Dr.	Lysander, NY	8,417,000	8,148,477	5.180	12/1/2039
3404, 14 & 16 Hammocks Dr.	Lysander, NY	6,291,822	6,181,534	5.410	8/1/2040
3258 Pine Terrace	Macedon, NY	636,892	553,149	7.460	4/1/2031
26 Rock Rose Way	Malta, NY	6,742,993	6,603,250	5.780	6/1/2040
20 Russell St.	Manorville, NY	283,638	246,329	5.750	2/1/2024
3 Ellen St.	Massapequa, NY	324,800	284,725	7.210	1/1/2030
4 West Loines Ave.	Merrick, NY	986,142	920,244	6.000	4/1/2025
161 Ames St.	Mexico, NY	310,902	272,796	6.540	1/1/2024
2 East Main St.	Middletown, NY	398,690	379,882	7.050	9/1/2037
76 Uhlig Reard Rd.	Middletown, NY	2,568,811	2,484,377	7.050	12/1/2038
112 Millwood Rd.	Millwood, NY	642,776	524,605	7.090	10/1/2022
1 Hamaspik Way	Monroe, NY	4,963,350	4,678,808	5.450	1/1/2040
43 Hillside Terrace	Monroe, NY	733,378	705,319	5.470	4/1/2039
Mountain Rd.	Monroe, NY	1,600,000	1,409,395	7.290	1/1/2032
9, 11, 13, 15 Weiner Dr.	Monsey, NY	2,850,000	2,817,274	5.880	3/1/2041
15 Elyon Rd.	Monsey, NY	1,163,964	990,741	7.510	4/1/2030
239 Ward St.	Montgomery, NY	2,396,100	2,307,681	7.060	8/1/2038
Dollard Dr.	Monticello, NY	265,000	244,090	7.710	2/1/2035
600 Bedford Rd.	Mt Kisco, NY	2,067,759	1,362,518	5.520	8/1/2019
137 South Fourth Ave.	Mt Vernon, NY	650,000	600,034	7.680	4/1/2035
159-161 South 11th St.	Mt Vernon, NY	1,424,000	1,318,976	6.420	7/1/2036
2 Lorraine Ave.	Mt Vernon, NY	1,020,000	947,187	6.830	5/1/2036
3 East Third St.	Mt Vernon, NY	638,000	567,161	6.990	10/1/2033
39 Mount Vernon Ave.	Mt Vernon, NY	309,260	265,620	7.180	11/1/2031
Nanuet	Nanuet, NY	3,188,403	1,758,861	5.380	11/1/2018
508, 512-14 Union Ave.	New Cassel, NY	904,528	897,497	7.660	9/1/2040
735-765 & 816-822 Prospect Ave.	New Cassel, NY	3,609,951	3,601,802	5.500	7/1/2041
35 Highland Ave.	New Rochelle, NY	449,126	435,390	6.140	7/1/2039
45-47 Charles St.	New Rochelle, NY	700,000	621,461	6.660	1/1/2034
459 Webster Ave.	New Rochelle, NY	1,298,703	1,272,800	5.990	5/1/2040
555 Main St.	New Rochelle, NY	344,970	321,061	6.750	10/1/2035
565 Main St.	New Rochelle, NY	528,244	522,245	6.990	8/1/2040
778 Main St.	New Rochelle, NY	550,000	433,297	7.540	5/1/2028
Route 32	New Windsor, NY	3,086,359	3,061,879	5.510	3/1/2041
87 St. Marks Place	New York, NY	650,000	575,905	6.730	11/1/2033
155 Broadway	Newburgh, NY	254,546	247,099	6.590	6/1/2039
497-553 Liberty St.	Newburgh, NY	611,186	17,069	7.730	4/1/2012
97-99 Liberty St.	Newburgh, NY	376,000	334,419	6.490	4/1/2034
108 Dubois St.	Newburgh, NY	400,000	248,719	7.970	10/1/2023
4822 Hyde Park Blvd.	Niagara Falls, NY	483,485	463,777	6.950	3/1/2036
501-507 Third St.	Niagara Falls, NY	328,821	317,324	6.610	11/1/2038
9370 Niagara Falls Blvd.	Niagara Falls, NY	4,478,855	4,233,481	5.320	2/1/2030
3313 Union St.	North Chili, NY	300,000	207,887	8.650	10/20/2023
40-42 South Franklin St.	Nyack, NY	479,931	417,187	5.860	5/1/2033

**Mortgage Holdings
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Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
6 Prospect St.	Nyack, NY	423,052	410,066	5.290	9/1/2039
19 Narragansett Ave.	Ossining, NY	2,745,496	2,643,455	7.020	6/1/2038
88 Devans Gate Dr.	Otisville, NY	313,978	306,413	5.590	2/1/2040
201 South Division St.	Peekskill, NY	414,144	396,437	6.910	5/1/2037
Peekskill Art Loft Apartment	Peekskill, NY	2,500,000	2,164,334	6.810	9/1/2032
3666 Route 9	Philipstown, NY	1,144,921	1,138,440	5.490	5/1/2041
68 Cherry St.	Phoenix, NY	976,372	921,430	6.420	6/1/2037
Boniface Dr.	Pinebush, NY	1,747,100	1,642,494	6.960	12/1/2036
7673 Route 9 North	Plattsburg, NY	381,928	364,741	7.090	8/1/2036
104 Tompkins Ave.	Pleasantville, NY	1,662,171	1,496,187	6.200	8/12/2034
41 Shenandoah Blvd.	Port Jefferson, NY	490,911	437,257	6.190	8/1/2030
East Main St.	Port Jervis, NY	650,000	578,528	6.880	12/1/2033
214 East Main St.	Port Jervis, NY	1,000,000	908,386	6.500	5/1/2035
121 Market St.	Potsdam, NY	364,485	220,614	5.980	5/1/2019
1 Hammersley Ave. & 18 Balding Ave.	Poughkeepsie, NY	318,634	310,868	6.140	1/1/2031
144 North Clinton St.	Poughkeepsie, NY	252,258	250,014	6.140	5/1/2031
150 Rinaldi Blvd.	Poughkeepsie, NY	2,196,297	2,124,136	6.880	1/1/2039
170-172 Winnikee Ave.	Poughkeepsie, NY	500,000	457,073	6.810	6/1/2035
202-206 Main St.	Poughkeepsie, NY	1,048,169	940,610	6.700	6/1/2034
219 Mill St.	Poughkeepsie, NY	575,000	546,220	6.560	2/1/2038
24 Barclay Ave.	Poughkeepsie, NY	405,062	351,346	7.670	5/1/2031
315 Main St.	Poughkeepsie, NY	398,879	389,245	6.360	10/1/2039
32 North White St. & 12 Noxon St.	Poughkeepsie, NY	413,667	403,293	5.640	1/1/2040
400 Main St.	Poughkeepsie, NY	1,340,000	1,294,540	6.970	1/1/2039
509-511, 513-515 Main St.	Poughkeepsie, NY	580,000	363,805	6.050	11/1/2019
548 Main St.	Poughkeepsie, NY	584,505	548,322	6.840	12/1/2036
6 State St. & 45 South Clinton	Poughkeepsie, NY	329,013	270,726	7.510	10/1/2029
60 & 62 Montgomery St.	Poughkeepsie, NY	492,880	490,738	6.110	10/1/2031
7 & 9 South White St.	Poughkeepsie, NY	799,343	780,849	6.990	11/1/2039
7 Franklin St. & 56 Noxon St.	Poughkeepsie, NY	661,990	625,262	5.640	1/1/2030
9-11 Liberty St.	Poughkeepsie, NY	550,311	550,311	5.900	12/1/2041
26 Cooper Rd.	Poughkeepsie, NY	2,996,886	2,977,882	5.780	7/1/2041
99 Livingston St.	Poughkeepsie, NY	1,562,000	1,551,402	6.220	7/1/2041
1-39 Summersweet Dr	Poughkeepsie, NY	399,679	365,153	7.100	2/1/2035
327 South Rd. & 32 Sharon Dr.	Poughkeepsie, NY	2,150,000	1,623,218	6.530	12/1/2035
14-17 & 14-23 31st Ave.	Queens, NY	1,447,108	935,743	7.910	6/1/2028
Red Hook Commons, Phase 2	Red Hook, NY	869,294	842,650	7.050	3/1/2039
13-15 Lower Hook Rd.	Rhinebeck, NY	606,861	599,833	4.860	9/1/2026
260 West Main St.	Riverhead, NY	9,791,967	9,408,689	7.000	8/1/2038
7 Eight Bells	Riverhead, NY	788,215	719,694	5.920	2/1/2024
1-3 Oxford St.	Rochester, NY	250,000	221,801	6.360	4/1/2034
146 Route 104	Rochester, NY	1,026,733	1,002,512	5.710	2/1/2040
1786 St. Paul St.	Rochester, NY	300,000	276,726	6.740	1/1/2036
200, 208-214 & 218-226 Clifford Ave.	Rochester, NY	926,499	850,302	6.120	9/1/2023
3400 East River Rd.	Rochester, NY	774,248	767,304	6.130	4/1/2041
556 Broadway	Rochester, NY	1,559,963	1,547,819	4.640	12/1/2026
664-666 University Ave.	Rochester, NY	582,546	552,349	6.940	6/1/2037
900 Calm Lake Circle	Rochester, NY	14,500,000	14,049,128	5.770	10/1/2039
1400 South Plymouth Ave. et al	Rochester, NY	3,458,970	3,424,574	6.710	1/1/2041
200 Seth Green Dr.	Rochester, NY	4,200,000	2,648,737	5.980	11/1/2018
838-840 Erie St.	Ronkonkoma, NY	538,490	485,282	6.470	10/1/2030
136 River Rd.	Rosendale, NY	743,876	742,986	5.230	7/1/2041
133 Lawrence St.	Saratoga, NY	4,869,000	4,754,455	6.000	5/1/2041
125 West Ave.	Saratoga, NY	3,800,000	3,662,915	6.630	1/1/2039
108 Main St.	Saugerties, NY	1,200,000	1,176,230	7.680	4/1/2035
Route 9W & Glasco Turnpike North	Saugerties, NY	950,000	897,932	6.680	8/1/2037
2055 East Schodack Rd.	Schodack, NY	4,450,000	4,275,575	5.070	7/1/2039
443 Saratoga Rd.	Scotia, NY	599,733	516,784	7.420	1/1/2029
74 Blue Pointe Rd.	Seldon, NY	2,766,063	2,617,988	7.460	10/1/2036
162-176 Miller Rd.	Selkirk, NY	434,648	408,729	7.060	12/1/2036
100 Pinewood	Shirley, NY	1,881,125	1,463,307	6.130	7/1/2024
52 College Ave.	Sleepy Hollow, NY	777,736	454,035	5.670	12/1/2018
120 Valley St.	Sleepy Hollow, NY	2,400,000	2,338,380	7.030	9/1/2039
1565 New Scotland Rd.	Slingerlands, NY	1,064,428	1,049,842	6.990	5/1/2037
21-29 Main St.	South Glens Falls, NY	427,670	419,353	7.070	12/1/2037
65-68 North Main St.	Spring Valley, NY	1,804,000	1,779,172	7.310	9/1/2040
201 North Main St.	Spring Valley, NY	797,015	760,594	6.380	3/1/2038
109 & 115 Otisco St.	Syracuse, NY	1,768,139	1,755,200	5.220	7/1/2041
112-116 Blossom Rd.	Syracuse, NY	419,539	419,539	5.480	1/1/2042
113 Elmwood et al	Syracuse, NY	598,101	579,007	5.720	7/1/2039

**Mortgage Holdings
As of March 31, 2012**

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
121-125 & 127-129 West Fayette St.	Syracuse, NY	1,507,476	1,495,752	6.920	3/1/2041
12-14 Warren Ave.	Syracuse, NY	379,117	365,424	5.200	7/1/2039
20 Scotch Grove	Syracuse, NY	1,129,691	1,085,949	7.180	11/1/2037
200-208 Walton St.	Syracuse, NY	1,666,528	1,599,367	6.600	5/1/2037
209-211 Robert Dr. et al	Syracuse, NY	728,249	722,180	7.160	1/1/2041
216-218 West Genesee St.	Syracuse, NY	503,404	492,745	5.730	4/1/2040
230 West Willow St.	Syracuse, NY	3,896,391	3,670,139	6.380	7/1/2037
233 North Clinton St.	Syracuse, NY	452,845	426,923	6.570	4/1/2036
2813-2817 Burnet Ave.	Syracuse, NY	410,138	371,993	7.090	2/1/2034
301 Columbus Ave. et al	Syracuse, NY	1,494,921	1,469,141	6.880	3/1/2040
314-316 Oak St.	Syracuse, NY	400,426	349,146	7.280	1/1/2032
420-428 Lodi St.	Syracuse, NY	449,016	431,401	5.520	3/1/2039
667-689 North Clinton St.	Syracuse, NY	5,541,101	5,462,102	5.220	1/1/2041
755 North Salina St.	Syracuse, NY	1,548,729	1,496,091	7.000	12/1/2038
7651 Morgan Rd.	Syracuse, NY	2,297,644	2,297,644	5.850	1/1/2042
224 South Broadway	Tarrytown, NY	1,445,306	1,356,405	7.110	8/1/2036
235 Leshner Rd.	Tivoli, NY	987,085	952,431	6.580	3/1/2038
284 Main St.	Tonawanda, NY	250,000	250,000	5.970	3/1/2042
13 Gurley Ave.	Troy, NY	835,000	721,750	6.240	3/1/2033
534 2nd Ave. & 10 & 12 114th St.	Troy, NY	322,669	302,865	6.970	4/1/2036
Lawrenceville St.	Ulster, NY	649,443	599,820	6.770	1/1/2036
281 Maple Rd. et al	Valley Cottage, NY	628,565	531,265	6.220	6/1/2023
1 Framark Ave.	Victor, NY	277,342	225,626	7.220	9/1/2029
1548 Route 9	Wappingers Falls, NY	1,696,515	1,641,974	5.860	7/1/2039
2649 East Main St.	Wappingers Falls, NY	325,969	318,025	6.380	8/1/2039
Liberty Green	Warwick, NY	2,593,442	2,549,180	6.900	4/1/2040
433 Clover St.	Watertown, NY	3,342,920	3,069,139	6.560	2/1/2039
16th St. & Early Dr.	Watervliet, NY	2,869,560	2,849,648	6.100	1/1/2042
673-774 Royal Sunset Dr.	Webster, NY	3,516,536	3,435,738	6.060	3/1/2040
2129 Stannards Rd.	Wellsville, NY	1,417,806	1,351,990	6.770	2/1/2028
191 Main St.	West Sayville, NY	4,713,882	4,392,279	6.690	3/1/2033
7210 Williams Rd.	Wheatfield, NY	349,379	329,328	6.610	5/1/2037
Wilton Common Dr.	Wilton, NY	254,056	173,305	8.080	9/1/2032
614 Cooper Hill Rd.	Wynantskill, NY	3,431,256	3,151,864	6.630	6/1/2027
91-93 West Sand Lake Rd.	Wynantskill, NY	711,547	655,386	6.240	9/1/2035
117 Convent Rd.	Yonkers, NY	261,165	147,627	5.480	12/1/2018
125 Van Cortlandt Park Ave.	Yonkers, NY	972,300	948,037	6.420	10/1/2039
16-18 Warburton Ave.	Yonkers, NY	2,494,817	2,489,583	5.800	10/1/2041
185 Riverdale Ave.	Yonkers, NY	5,090,070	4,968,302	6.130	1/1/2040
21-23 Park Ave.	Yonkers, NY	584,442	437,334	8.600	10/1/2024
26 North Broadway	Yonkers, NY	640,000	600,973	6.890	12/1/2036
312 Woodworth Ave.	Yonkers, NY	353,679	265,302	7.470	7/1/2026
39 St. Joseph's Ave.	Yonkers, NY	367,000	313,760	7.490	6/1/2031
421 North Broadway Apartment 5 & 9	Yonkers, NY	1,040,316	1,007,600	4.860	3/1/2026
47 North Broadway	Yonkers, NY	598,072	585,917	5.640	5/1/2040
7 Highland Place	Yonkers, NY	1,696,462	1,647,233	5.780	10/1/2039
71 Jackson St.	Yonkers, NY	477,374	472,490	5.550	12/1/2040
7-9 Robbins Place	Yonkers, NY	478,284	444,405	6.600	4/1/2036
81 School St.	Yonkers, NY	464,170	429,799	6.580	3/1/2036
1159 & 1141 Yonkers Ave.	Yonkers, NY	4,800,000	4,173,062	6.160	7/1/2033
3501 Camelot Dr.	Grand Rapids, MI	1,954,036	329,038	7.000	8/1/2014
High Rise Apartments					
12-14 King St.	Middletown, NY	1,650,000	1,554,256	7.180	1/1/2037
129 Lockwood Ave.	New Rochelle, NY	1,518,908	1,426,104	7.190	7/1/2036
Office					
75-20 Astoria Blvd.	Astoria, NY	8,000,000	7,689,776	6.860	7/1/2020
75-20 Astoria Blvd.	Astoria, NY	65,000,000	49,410,243	6.860	7/1/2020
118-35 Queens Blvd.	Forest Hills, NY	39,230,481	25,062,766	8.090	4/14/2012
155 Seaport Blvd.	Boston, MA	60,000,000	52,837,099	7.500	11/1/2013
Retail					
73-01 25th Ave.	East Elmhurst, NY	3,500,000	2,872,575	5.780	4/30/2019
NEC Boody St. & 25th Ave.	Jackson Heights, NY	15,000,000	13,087,718	7.660	5/1/2022
754 Fifth Ave.	New York, NY	200,000,000	200,000,000	6.330	8/1/2017
Other					
1915 Route 376	Wappinger, NY	3,196,252	2,775,764	7.210	1/1/2032
256 East Church St.	Jacksonville, FL	2,077,172	656,535	8.000	10/1/2016
Total Market Value Mortgage Holdings		\$ 802,940,945			

REAL ESTATE INVESTMENTS

As of March 31, 2012

	Cost	Market Value
DIRECT REAL ESTATE		
Office		
380 Madison Ave, New York, NY	\$ 58,580,173	\$ 194,068,727
Boston Properties Joint Venture, various locations, U.S.	37,714,613	198,489,730
Liberty Washington Joint Venture	494,042,233	263,728,614
New Coliseum Properties, Charlotte, NC	119,398,180	51,132,181
Wells Fargo Plaza, Houston, TX	156,760,646	156,164,756
	\$ 866,495,845	\$ 863,584,008
Residential		
299 Chrystie Street, New York, NY	\$ 34,363,853	\$ 84,102,651
Fairfield III Joint Venture, various locations, U.S.	96,432,740	39,603,447
Post Properties Joint Venture, various locations, U.S.	5,741,963	44,514,493
Saratoga 17 LLC, various locations, U.S.	193,182,352	171,305,370
Simpson Housing Joint Venture, various locations, U.S.	92,928,909	99,217,713
	\$ 422,649,817	\$ 438,743,674
Retail		
Equity One Joint Venture, various locations, U.S.	\$ 43,358,712	\$ 40,988,135
GGP/Homart II Joint Venture, various locations, U.S.	541,651,237	951,195,428
KIMCO Joint Venture, various locations, U.S.	311,462,934	524,877,981
	\$ 896,472,883	\$ 1,517,061,544
Industrial		
ComRef Southern California Industrial Joint Venture	\$ 412,777,303	\$ 384,148,303
DFW Industrial Portfolio, Dallas, TX	62,688,656	30,049,930
Liberty Illinois Joint Venture	127,694,650	105,103,523
Shurgard Joint Venture, Europe	886,615,083	608,200,111
	\$ 1,489,775,692	\$ 1,127,501,867
Co-Investment Funds		
Cayuga Lake Fund, various locations, U.S.	\$ 274,016,611	\$ 198,446,462
Lake Hempstead Fund, various locations, U.S.	50,316,725	42,226,030
Lake Montauk Real Estate Fund of Funds, global locations	56,702,827	56,182,388
Lake Success Fund, various locations, U.S.	76,129,749	93,569,716
Seneca Lake Fund, various locations, U.S.	116,609,288	118,974,002
	573,775,200	509,398,598
	\$ 4,249,169,437	\$ 4,456,289,691
Residual Amounts: Sold/Converted Properties	124,095	24,095
TOTAL DIRECT REAL ESTATE	\$ 4,249,293,532	\$ 4,456,313,786
PRIVATE EQUITY REAL ESTATE INVESTMENTS		
1211 6th Avenue Syndication Partners JV	\$ 109,695,531	\$ 130,368,681
Aetos Capital Asia TE II	70,341,272	42,383,841
Apollo European Real Estate Fund II	50,929,934	28,379,314
Apollo European Real Estate Fund III	105,085,736	113,439,007
Apollo Real Estate Investment Fund III	25,127,935	11,430,183
Apollo Real Estate Investment Fund IV	26,832,715	21,209,447
Apollo Real Estate Investment Fund V	35,003,722	22,910,332
Beacon Capital Strategic Partners IV	71,233,173	45,270,203
Beacon Capital Strategic Partners V	332,353,887	163,144,719
Beacon Capital Strategic Partners VI	87,793,232	91,063,916
Blackstone Real Estate Partners III	8,397,695	1,105,015
Blackstone Real Estate Partners International II	103,023,243	78,448,842
Blackstone Real Estate Partners IV	89,448,757	75,267,999
Blackstone Real Estate Partners V	292,652,260	388,110,942
Blackstone Real Estate Partners VI	695,264,126	935,252,488
Canyon-Johnson Urban Fund	7,040,172	843,087
Carlyle Europe Real Estate Partners II	81,796,077	39,943,903
Carlyle Europe Real Estate Partners III	142,352,789	156,587,370
Carlyle Realty Halley Co-Investment Fund IV-A	99,546,425	105,383,086
Carlyle Realty Partners IV-A	86,141,349	63,711,888
Carlyle Realty Partners V-B	105,318,090	139,315,348
CB Richard Ellis Strategic Partners Europe Fund III	100,730,174	68,978,178
CGI Co-Investment Fund	37,196,190	2,535,860
Cherokee Investment Partners IV	40,854,780	33,893,005
CIM Fund III	157,756,301	216,392,277
City Investment Fund	116,773,041	93,696,917
Colony HR Co-Investment Partners	53,883,801	38,826,300
Colony Investors II	2,280	2,280
Colony Investors III	1,846,673	4,418,500
Colony Investors VII	85,102,282	41,580,200
Colony Investors VIII	235,699,539	118,508,900
Cypress Grove International Partners	63,152,670	27,861,135

REAL ESTATE INVESTMENTS

As of March 31, 2012

	Cost	Market Value
Excelsior II	154,692,185	87,571,938
Genesis Workforce Housing Fund II	20,087,991	20,000,010
Kimex Retail Land and Development Fund I	18,903,999	20,590,000
Landmark Real Estate Trust IV	2,457,569	577,037
LF Strategic Realty Investors	369,730	443,626
LF Strategic Realty Investors II	6,532,061	10,575,613
Lone Star Fund V	65,634,326	95,855,975
Lone Star Fund VI	50,584,707	73,415,250
Lone Star Real Estate Fund	34,042,100	34,319,880
Metropolitan Workforce Housing Fund	41,297,068	32,957,146
Morgan Stanley Real Estate Fund III - Domestic	18,451,953	18,488,238
Morgan Stanley Real Estate Fund IV - Domestic	16,137,428	8,343,129
Morgan Stanley Real Estate Fund IV - Special International	15,906,189	10,263,035
Morgan Stanley Real Estate Fund V - Special International	137,256,263	64,340,024
Morgan Stanley Real Estate Fund V - Special US	63,743,018	12,117,693
Morgan Stanley Real Estate Fund VI - Special International	350,373,954	130,798,305
MSREF V US CIP-II Co-Investment Partnership-F	(40,371)	(49,637)
Noble Hospitality Fund	63,686,057	62,769,538
Olympus Real Estate Fund II	4,231,516	2,552,985
Olympus Real Estate Fund III	26,337,098	12,061,138
Praedium Fund V	284,643	276,694
Praedium Fund VI	42,529,887	26,504,698
Praedium Fund VII	78,700,756	81,558,261
Redwood Grove International	62,960,892	27,202,333
RGI Co-Investment Fund	24,990,761	22,383,343
Rockpoint Real Estate Fund II	61,381,946	29,521,013
Rockpoint Real Estate Fund III	112,663,837	139,297,637
Star Lake Fund I	82,703,634	76,618,638
Stockbridge Real Estate Fund II-D	117,116,364	36,786,642
Stockbridge Real Estate Fund II-D RECAP	24,953,884	26,550,000
Stockbridge Real Estate Fund III-A	200,089,012	170,886,583
Warburg Pincus Real Estate I	66,691,084	96,455,834
Westbrook Real Estate Fund I	1,304,657	1,741,651
Westbrook Real Estate Fund II	388,052	170,135
Westbrook Real Estate Fund III	4,158,458	3,424,282
Westbrook Real Estate Fund IV	2,273,277	3,974,927
Westbrook Real Estate Fund VI	50,521,672	20,991,533
Westbrook Real Estate Fund VII	92,477,989	80,462,226
Westbrook Real Estate Fund VIII	27,973,269	37,592,038
Westbrook Real Estate Partners (Fund V)	1,517,198	2,524,247
SUBTOTAL PRIVATE EQUITY REAL ESTATE INVESTMENTS	\$ 5,664,741,964	\$ 4,883,176,801
TOTAL COST REAL ESTATE	\$ 9,914,035,496	
TOTAL MARKET VALUE REAL ESTATE		\$ 9,339,490,587

SHORT-TERM INVESTMENTS

As of March 31, 2012

Security Description	Maturity Date	Original Amount
ABS FORDO 2009-B A3	8/15/13	\$ 327,634
ABS FORDO 2009-C A3	11/15/13	5,306,284
ABS PERF 2005-1 A4	6/25/14	882,029
ALLYA 2009-A A3	6/17/13	4,067,030
ALLYA 2009-B A3	10/15/13	9,208,666
ALLYA 2010 1 A3	5/15/14	8,155,944
ALLYA 2011 1 A2	10/15/13	4,074,603
American Express Bank, FSB	10/17/12	30,557,559
American Express Centurion Bank	10/17/12	39,551,707
American Honda Finance Corp	4/11/12	78,497,819
Anheuser Busch Companies	4/15/12	8,412,881
Anheuser Busch Companies	10/15/12	25,366,874
Archer Daniels Midland Company	4/18/12	89,994,900
AstraZeneca plc	9/15/12	6,132,689
BAAT 2009-2A A3	9/15/13	2,998,055
BAAT 2010 1A A3	3/15/14	10,339,514
Bank of America Corp.	4/15/12	42,783,564
Bank of Montreal	4/30/12	150,000,000
Bank of Nova Scotia	5/7/12	150,000,000
Bank of Tokyo Mitsubishi	5/1/12	150,000,000
BB&T Corp.	7/27/12	67,354,317
BellSouth Corp.	4/26/12	42,791,018
Berkshire Hathaway Finance Corp.	4/15/12	12,977,775
Berkshire Hathaway Finance Corp.	5/15/12	10,705,266
Burlington Northern Santa Fe Corp.	7/1/12	34,313,548
Carolina Power & Light Company	7/15/12	15,616,891
CBS Corp.	8/1/12	20,420,386
Chevron/Texaco Corp.	4/2/12	99,999,792
Chevron/Texaco Corp.	4/19/12	99,994,000
Coca-Cola Company	4/27/12	49,996,750
Commonwealth Bank of Australia	10/15/12	10,939,230
Consolidated Edison Company of New York	7/1/12	16,411,696
Cox Communications	10/1/12	33,139,132
Darden Restaurants, Inc.	10/15/12	23,113,404
Dell, Inc.	5/14/12	88,985,607
Dell, Inc.	5/25/12	22,466,944
Dell, Inc.	6/15/12	14,595,042
Dominion Resources, Inc.	6/30/12	30,390,982
Dow Chemical Company	10/1/12	21,196,820
Dr Pepper Snapple Group	12/21/12	12,427,532
Duke Energy Ohio Inc	9/15/12	10,783,521
E.I. du Pont de Nemours and Company	4/19/12	29,997,900
E.I. du Pont de Nemours and Company	5/2/12	23,996,900
Exxon Asset Management Company	4/2/12	49,999,931
Financement Quebec	10/25/12	51,226,303
FNMA Sub-Debt	8/1/12	50,834,412
FORDO 2008-C A4A	4/15/13	5,672,060
FORDO 2009 D A3	10/15/13	6,159,802
FORDO 2010 A A3	6/15/14	5,626,166
GEMNT 2009-2 A	7/15/15	60,661,922
General Electric Capital Corp.	4/10/12	99,998,250

SHORT-TERM INVESTMENTS

As of March 31, 2012

Security Description	Maturity Date	Original Amount
General Electric Capital Corp.	4/10/12	48,653,970
General Electric Capital Corp.	5/10/12	89,988,300
General Electric Capital Corp.	5/14/12	74,989,250
General Electric Capital Corp.	6/15/12	20,151,296
General Electric Capital Corp.	6/15/12	39,509,577
General Electric Capital Corp.	10/19/12	20,463,955
General Mills, Inc.	9/10/12	18,776,700
Gotham Funding Corp.	4/4/12	22,573,699
Gotham Funding Corp.	4/12/12	29,998,717
Gotham Funding Corp.	4/13/12	49,997,333
Gotham Funding Corp.	4/19/12	74,994,000
Gotham Funding Corp.	4/20/12	49,995,514
Gotham Funding Corp.	4/26/12	69,991,736
HAROT 2009-C A3	5/15/13	5,286,288
HAROT 2010-2 A3	3/18/14	3,552,428
HAROT 2011-1 A2	6/17/13	8,586,009
Husky Energy, Inc.	6/15/12	10,103,609
IBM International Group Capital, LLC	10/22/12	7,182,044
Jackson National Life Global Funding Company	5/30/12	5,044,280
JP Morgan Chase & Company	10/1/12	87,009,488
Koch Resources, LLC	4/5/12	88,998,714
Koch Resources, LLC	4/16/12	19,998,583
Koch Resources, LLC	4/19/12	56,994,870
Koch Resources, LLC	4/20/12	49,996,042
Koch Resources, LLC	5/2/12	49,993,111
Kraft Foods, Inc.	6/1/12	8,074,983
Kroger Company	4/15/12	33,950,444
Lowes Companies, Inc.	9/15/12	13,775,685
M&T Bank Corp.	5/24/12	27,482,963
Marriott International, Inc.	6/15/12	9,924,905
MassMutual Global Funding, LLC	7/16/12	14,857,024
Merck & Company, Inc.	4/24/12	94,994,538
Merck & Company, Inc.	5/4/12	99,992,667
MetLife Global Funding	9/17/12	49,251,011
MidAmerican Energy Holdings Company	10/1/12	15,866,709
Mizuho Corporate Bank, Ltd.	5/4/12	25,000,000
Mizuho Corporate Bank, Ltd.	5/7/12	125,000,000
Morgan Stanley	4/1/12	32,000,000
Motorola Solutions, Inc.	11/15/12	20,582,213
NAROT 2009-1 A3	9/15/14	3,649,704
National Rural Utilities Corp.	9/16/12	27,273,993
NetJets	4/11/12	30,599,150
NetJets	4/13/12	30,998,967
NetJets	4/17/12	29,998,667
NetJets	4/30/12	19,998,389
Nevada Power Company	4/15/12	15,618,969
New York Life Global Funding	10/16/12	10,618,578
New York Life Global Funding	12/14/12	7,403,144
Northeast Utilities	4/1/12	19,290,000
Northern States Power Company	8/28/12	24,826,117
Novartis	4/4/12	34,999,650

SHORT-TERM INVESTMENTS

As of March 31, 2012

Security Description	Maturity Date	Original Amount
PEFCO	4/5/12	39,999,600
PEFCO	4/13/12	49,998,500
PepsiCo, Inc.	4/27/12	39,997,978
PepsiCo, Inc.	4/30/12	34,998,026
PepsiCo, Inc.	5/15/12	9,861,423
PepsiCo, Inc.	5/21/12	49,993,056
PepsiCo, Inc.	7/31/12	15,827,507
Praxair, Inc.	4/1/12	19,995,000
Procter & Gamble Company	5/22/12	49,991,500
Progress Energy, Inc.	4/15/12	10,237,320
Province of Ontario	5/22/12	18,860,427
Province of Ontario	6/1/12	49,372,111
Province of Ontario	11/19/12	28,011,889
Prudential Financial, Inc.	6/15/12	29,510,320
Prudential Financial, Inc.	9/17/12	11,252,419
Public Service Company of Colorado	10/1/12	9,268,428
Science Applications International Corp.	7/1/12	23,795,250
Scotiabanc, Inc.	4/27/12	79,992,489
Scotiabanc, Inc.	4/30/12	219,976,961
Southwest Gas Corp.	5/15/12	9,070,946
Staples, Inc.	10/1/12	31,015,542
Sumitomo Trust & Banking Company, Ltd.	4/30/12	150,000,000
Thermo Fisher Scientific, Inc.	12/28/12	6,856,307
Thunder Bay Funding, LLC	4/17/12	49,997,556
TIAA Global Markets, Inc.	10/10/12	12,346,759
Time Warner Cable, Inc.	7/2/12	53,994,491
Time Warner Entertainment Company, LP	5/1/12	30,890,820
Time Warner, Inc.	5/1/12	61,425,807
Toronto-Dominion Bank	4/2/12	99,999,750
Toronto-Dominion Bank	4/16/12	99,994,583
Toronto-Dominion Bank	4/17/12	99,994,222
Toyota Motor Credit Corp.	4/30/12	24,997,181
Toyota Motor Credit Corp.	5/1/12	249,970,833
Toyota Motor Credit Corp.	10/18/12	60,683,135
Toyota Motor Credit Corp.	12/5/12	18,568,632
Tyco Electronics Group S.A.	10/1/12	11,294,556
US Treasury Bills	5/31/12	200,213,584
US Treasury Bills	6/30/12	142,027,592
US Treasury Bills	9/20/12	478,332,414
US Treasury Bills	12/13/12	392,394,464
US Treasury Bills	2/7/13	55,396,873
USAOT 2010 1 A3	6/16/14	1,257,154
Valero Energy Corp.	4/15/12	72,115,957
Viacom, Inc.	8/15/12	12,977,677
Virginia Electric & Power Company	11/30/12	18,417,960
Wells Fargo & Company	10/23/12	42,131,310
Westpac Banking Corp.	11/19/12	36,387,120
WOART 2008 A A4	10/15/13	6,005,360
WOART 2008-B A4	4/15/14	7,776,722
WOART 2010 A A3	12/16/13	5,460,463
Global Advisory Currency		21,524,123

SHORT-TERM INVESTMENTS

As of March 31, 2012

Security Description	Maturity Date	Original Amount
Cash - Global Advisors		74,610,911
Global Manager Stif + Time Deposits		202,298,288
Total Cost Short-term Investments	\$	7,399,678,327
Total Market Value Short-term Investments	\$	7,397,690,851

ALTERNATIVE INVESTMENTS ASSETS
As of March 31, 2012

Security Description	Inception Date	Capital Committed	Capital Contributed	Cumulative Distributions	Market Value	Total Value
57 Stars Emerging Europe Fund (NYSCRF), LP	03/13/09	\$ 100,000,000	\$ 3,985,715	\$ -	\$ 489,333	\$ 489,333
Access/NY European Middle Market Buyout Fund II, LP	05/04/11	133,340,000	9,942,926	0	7,734,512	7,734,512
Access/NY European Middle Market Buyout Fund, LP	03/28/05	500,025,000	387,535,713	84,798,270	337,414,969	422,213,239
Acon Equity Partners III, LP	01/11/12	75,000,000	0	0	0	0
Aising Capital II, LP	12/21/05	35,000,000	32,295,300	5,609,406	22,102,369	27,711,775
Aising Capital III, LP	10/17/08	45,000,000	14,306,433	339,267	11,373,138	11,712,405
APA Excelsior IV, LP	01/01/95	25,000,000	25,000,000	49,347,680	371,867	49,719,547
APA Excelsior V, LP	05/01/98	45,000,000	44,232,718	26,230,794	1,975,272	28,206,066
Apax Europe IV, LP	02/19/99	226,678,000	164,611,412	216,664,387	4,481,546	221,145,933
Apax Europe V, LP	02/05/01	200,010,000	175,850,604	353,000,291	25,318,779	378,319,070
Apax Excelsior VI, LP	06/07/00	75,000,000	72,578,359	98,301,666	19,843,189	118,144,855
Apollo Investment Fund IV, LP	04/22/98	200,000,000	199,569,671	328,357,161	7,638,388	335,995,549
Apollo Investment Fund V, LP	10/26/00	300,000,000	278,147,913	622,958,493	109,527,729	732,486,222
Apollo Investment Fund VI, LP	08/19/05	350,000,000	313,083,997	45,506,278	385,731,903	431,238,181
Apollo Investment Fund VII, LP	08/28/07	350,000,000	221,415,956	42,844,626	276,683,962	319,528,588
Ares Corporate Opportunities Fund II, LP	01/31/06	100,000,000	84,602,274	69,542,602	75,006,922	144,549,524
Ares Corporate Opportunities Fund III, LP	09/16/08	100,000,000	62,896,487	21,891,902	80,880,291	102,772,193
Ares Corporate Opportunities Fund, LP	01/06/04	50,000,000	47,951,979	54,175,645	21,629,792	75,805,437
Ascend Ventures NY II, LP	10/22/04	25,500,000	25,184,705	950,016	6,451,359	7,401,375
Ascend Ventures NY, LP	04/26/01	5,000,000	4,999,999	4,603,500	980,709	5,584,209
Ascend Ventures, LP	03/16/01	10,000,000	9,999,959	6,038,622	434,936	6,473,558
Ascend Biomedical Ventures NY I, LP	12/16/05	15,000,000	13,993,329	0	12,509,969	12,509,969
Ascend Biomedical Ventures NY II, LP	10/14/08	25,000,000	6,834,741	0	3,958,242	3,958,242
Asia Alternatives Capital Partners II, LP	09/15/08	50,000,000	20,786,396	1,402,208	21,071,761	22,473,969
Asia Alternatives Capital Partners III, LP	05/19/11	50,000,000	6,031,205	10,127	5,396,695	5,406,822
Avenue Asia Special Situations Fund IV, LP	06/30/06	50,000,000	41,340,000	20,024,971	25,499,714	45,524,685
Avenue Europe Special Situations Fund II, LP	11/04/11	133,340,000	28,354,520	0	29,058,166	29,058,166
Avenue Special Situations Fund IV, LP	11/09/05	50,000,000	50,000,000	63,744,553	4,478,733	68,223,286
Avenue Special Situations Fund V, LP	06/04/07	150,000,000	150,000,000	178,241,767	13,663,337	191,905,104
Beacon Group Energy Investment Fund II, LP	03/19/98	55,418,649	55,363,286	78,708,616	3,227,214	81,935,830
Beacon Group III - Focus Value Fund, LP	06/28/96	50,000,000	47,375,518	5,980,043	37,753	6,017,796
Behrman Capital II, LP	07/01/97	50,000,000	48,715,807	59,741,153	153,559	59,894,712
Behrman Capital III, LP	04/14/00	100,000,000	100,000,000	107,492,597	69,261,160	176,753,757
Blackstone Capital Partners II, LP	09/30/93	50,000,000	50,007,001	117,815,778	0	117,815,778
Blackstone Capital Partners III, LP	06/27/97	200,000,000	191,379,506	396,130,234	1,399,682	397,529,916
Blackstone Capital Partners IV, LP	11/05/01	300,000,000	286,410,090	496,330,724	221,234,275	717,564,999
Blackstone Capital Partners V, LP	10/14/05	675,000,000	611,192,528	39,652,091	619,349,209	659,001,300
Blackstone Capital Partners VI, LP	08/17/10	300,000,000	35,533,039	0	34,528,055	34,528,055
Blackstone Communications Partners I, LP	06/29/00	50,000,000	45,371,099	41,363,234	12,601,928	53,965,162
Blackstone Mezzanine Partners, LP	12/17/99	100,000,000	94,545,936	116,011,880	4,184,588	120,196,468
Blackstone/GSO Capital Solutions Fund, LP	07/09/10	50,000,000	31,442,708	2,637,137	33,384,933	36,022,070
Blum Strategic Partners II, LP	06/29/01	100,000,000	95,744,828	162,977,865	17,838,659	180,816,524
Blum Strategic Partners III, LP	05/23/05	50,000,000	49,685,961	30,499,568	15,823,911	46,323,479
Blum Strategic Partners IV, LP	11/01/07	75,000,000	67,411,148	5,433,814	50,537,269	55,971,083
Boston Ventures Limited Partnership V	09/30/96	90,000,000	90,000,000	97,874,849	7,523,446	105,398,295
Brait IV, LP	12/21/05	40,000,000	30,480,786	4,000,254	26,760,655	30,760,909
Brazos Equity Fund I-B, LP	11/18/03	50,000,000	39,310,215	63,229,004	4,069,738	67,298,742
Brazos Equity Fund II, LP	10/14/05	50,000,000	46,476,365	10,542,441	26,073,543	36,615,984
Bridgepoint Europe I A, LP	12/10/98	92,067,840	90,736,258	160,525,814	2,851,691	163,377,505
Bridgepoint Europe II A, LP	05/02/01	146,674,000	130,882,754	228,908,705	21,610,189	250,518,894
Bridgepoint Europe III A, LP	04/25/05	133,340,000	124,877,272	24,467,199	107,872,460	132,339,659
Bridgepoint Europe IV, LP	11/14/08	133,340,000	85,649,151	0	87,703,663	87,703,663
C/R Energy Co-Investment II, LP	01/01/11	1,200,000	39,264	142,955	881,777	1,024,732
Carlyle Europe Partners II, LP	09/05/03	133,340,000	118,284,681	149,600,941	65,818,582	215,419,523
Carlyle Partners IV, LP	04/01/05	70,000,000	64,396,746	44,697,527	73,334,834	118,032,361
Carlyle Partners V, LP	09/07/07	150,000,000	92,826,190	16,804,557	101,684,413	118,488,970
Carlyle/Riverstone Global Energy and Power Fund II, LP	11/21/03	150,000,000	141,052,166	275,653,095	121,363,843	397,016,938
Carlyle/Riverstone Global Energy and Power Fund III, LP	10/28/05	350,000,000	332,309,343	222,795,476	353,289,770	576,085,246
Centerbridge Capital Partners II, LP	02/18/11	150,000,000	39,499,557	0	37,706,233	37,706,233
Centerbridge Special Credit Partners II, LP	03/01/12	72,800,000	7,280,000	0	7,280,000	7,280,000
Cerberus Institutional Partners, LP	05/04/07	50,000,000	46,172,144	7,749,307	51,639,741	59,389,048
Charterhouse Capital Partners VII, LP	07/30/02	100,005,000	81,491,092	142,058,375	28,096,658	170,155,033
Charterhouse Capital Partners VIII, LP	02/24/06	166,675,000	148,045,601	4,089,798	129,482,716	133,572,514
Chase 1998 Pool Participation Fund, LP	12/29/99	100,000,000	98,316,687	134,461,384	3,461,123	137,922,507
Chase 1999/2000 Pool Participation Fund, LP	03/15/00	83,333,000	79,140,399	84,266,822	3,709,318	87,976,140
Clearwater Capital Partners Fund III, LP	12/22/06	50,000,000	50,000,000	13,501,613	50,963,632	64,465,245
Cleddria Capital Partners	01/05/05	106,672,000	103,195,130	100,411,036	41,473,878	141,884,914
Contour Venture Partners II-A, LP	09/20/11	10,000,000	2,700,000	0	2,812,136	2,812,136
CSFB/NYSCRF New York Co-Investment Program Fund 2005, LP	05/19/05	225,000,000	114,663,718	31,378,653	76,206,310	107,584,963
CVC Capital Partners Asia Pacific Fund III, LP	02/20/08	100,000,000	59,369,444	15,395,928	46,980,413	62,376,341
CVC European Equity Partners II, LP	06/03/98	169,400,943	110,956,695	277,066,338	18,832,615	295,898,953
CVC European Equity Partners III, LP	12/15/00	222,653,901	168,017,409	386,036,801	53,683,210	439,720,011
CVC European Equity Partners IV (A), LP	07/18/05	166,675,000	146,022,818	114,938,844	125,595,793	240,534,637
CVC European Equity Partners Tandem Fund (B), LP	12/11/06	83,337,500	76,243,845	18,124,262	75,860,241	93,984,503
CVC European Equity Partners V, LP	05/02/08	200,010,000	126,014,148	11,228,715	141,197,387	152,426,102
CVC European Equity Partners, LP	02/27/96	93,338,000	67,955,552	170,074,008	11,643,263	181,717,271
Cypress Merchant Banking Partners II, LP	12/01/98	200,000,000	190,209,670	129,563,486	30,746,601	160,310,087
DeltaPoint Capital III, LP	08/30/02	21,939,569	20,937,033	14,600,182	12,869,208	27,469,390
DeltaPoint Capital IV, LP	11/06/09	25,000,000	10,926,363	188,477	9,808,946	9,997,423
DFJ Gotham Fund II, LP	03/12/09	25,000,000	16,816,971	0	17,732,140	17,732,140
Easton Hunt New York, LP	03/09/03	30,000,000	29,927,000	3,339,257	6,745,518	10,084,775
EQT V (No. 2), LP	12/12/06	133,340,000	82,210,788	10,085,303	110,429,507	120,514,810
Equitable Deal Flow Fund, LP	01/01/88	98,051,891	101,528,200	137,432,806	150,918	137,583,724
Ethos Private Equity Fund III, LP	04/25/96	25,000,000	25,000,000	42,859,035	239,474	43,098,509
Ethos Private Equity Fund IV, LP	04/30/99	25,000,000	21,957,768	40,547,387	922,101	41,469,488
Ethos U.S. Dollar Fund V-B, LP	12/09/05	40,000,000	28,719,040	5,981,526	27,863,704	33,845,230
FA Technology Ventures, LP	10/20/00	50,000,000	49,851,411	37,745,497	38,373,575	76,119,072
Fairview Capital II, LP	12/23/97	31,038,461	30,634,962	11,998,177	1,612,804	13,610,981
Fairview Capital III, LP	06/05/01	25,000,000	23,875,000	6,485,100	11,522,272	18,007,372
Fairview Capital, LP	09/28/94	20,000,000	20,000,000	9,086,196	335,404	9,421,600
Fairview Ventures Fund I, LP	10/14/99	300,000,000	290,060,720	232,890,341	108,661,338	341,551,679
Fairview Ventures Fund II - NY, LP	10/14/02	100,000,000	86,470,749	12,374,591	89,203,443	101,578,034
Falcon Strategic Partners III, LP	07/03/09	50,000,000	43,580,332	7,833,617	48,027,540	55,861,157
Founders Equity NY, LP	12/23/03	44,000,000	39,623,234	0	49,696,467	49,696,467
FS Equity Partners IV, LP	12/18/97	85,000,000	80,717,542	144,982,679	1,587,940	146,570,619
FS Equity Partners V, LP	12/18/03	50,000,000	40,818,306	34,656,301	45,273,151	79,929,452
FS Equity Partners VI, LP	04/20/11	80,000,000	43,576,897	682,776	42,105,682	42,788,458

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Security Description	Inception Date	Capital Committed	Capital Contributed	Cumulative Distributions	Market Value	Total Value
GenNx360 Capital Partners II, LP	02/16/12	40,230,000	0	0	0	0
GenNx360 Capital Partners, LP	10/06/08	60,000,000	41,672,503	4,367,273	52,315,861	56,683,134
Gilde Buyout Fund IV C.V.	06/29/10	26,668,000	9,418,167	0	9,082,038	9,082,038
Goldier, Thoma, Cressey & Rauner Fund IV, LP	04/06/93	32,000,000	32,000,000	67,714,542	0	67,714,542
Green Equity Investors IV, LP	08/30/02	75,000,000	73,270,826	44,221,356	75,814,556	120,035,912
Green Equity Investors V, LP	02/28/07	125,000,000	90,262,661	21,489,664	107,467,587	128,957,251
Green Equity Investors VI, LP	02/15/12	200,000,000	0	0	0	0
GS Capital Partners 2000, LP	07/31/00	50,000,000	50,063,753	94,135,476	10,673,958	104,809,434
GS Capital Partners III, LP	06/04/98	50,000,000	44,305,455	43,711,016	694,091	44,405,107
Hamilton Lane Co-Investment Fund L.P.	10/19/05	100,000,000	90,445,683	8,410,294	62,891,452	71,301,746
HarbourVest International Private Equity Partners III-Partnership Fund, LP	12/19/97	200,000,000	195,000,000	273,195,416	26,459,233	299,654,649
HarbourVest International Private Equity Partners IV-Partnership Fund, LP	01/26/01	150,000,000	142,500,000	168,145,438	73,670,773	241,816,211
HarbourVest Partners VII-Venture Partnership Fund, LP	07/25/02	150,000,000	135,750,000	36,753,750	145,117,321	181,871,071
HarbourVest Partners VI-Partnership Fund, LP	05/07/99	300,000,000	291,000,000	227,483,248	127,762,320	355,245,568
Hellman & Friedman Capital Partners IV, LP	09/27/99	150,000,000	134,634,415	377,824,504	197,287	378,021,791
Hellman & Friedman Capital Partners V, LP	08/01/04	100,000,000	89,377,837	139,547,297	81,482,121	221,029,418
Hellman & Friedman Capital Partners VI, LP	10/31/06	275,000,000	260,696,390	92,642,527	213,593,822	306,236,349
Hellman & Friedman Capital Partners VII, LP	08/13/09	200,000,000	42,103,090	0	38,862,192	38,862,192
High Peaks Seed Ventures NY, LP	08/02/10	15,000,000	2,886,258	0	3,074,713	3,074,713
High Peaks Ventures NY, LP	12/09/03	27,409,091	25,054,695	7,503,780	23,545,974	31,049,754
Hony Capital Fund V, LP	12/30/11	100,000,000	1,270,714	0	689,658	689,658
Horsley Bridge International II, LP	12/28/00	50,000,000	50,000,000	48,261,404	22,315,490	70,576,894
Hudson Clean Energy Partners, LP	10/30/09	100,000,000	73,880,303	13,521,278	75,526,078	89,047,356
Hudson River Co-Investment Fund II, LP	07/01/11	100,000,000	17,849,700	2,713	17,765,685	17,768,458
Hudson River Co-Investment Fund, LP	02/15/01	180,897,257	161,814,952	193,846,745	78,000,467	271,847,212
Hudson River Fund II, LP	08/22/01	850,000,000	760,572,093	438,119,810	579,179,452	1,017,299,262
Hudson River Fund, LP	01/20/98	400,000,000	398,518,884	547,217,817	58,583,985	605,801,802
Institutional Venture Partners XIII, LP	06/17/10	45,000,000	27,000,000	0	28,039,606	28,039,606
InterMedia Partners VII, LP	12/20/05	65,000,000	60,994,492	558,418	80,217,696	80,776,114
Irving Place Capital Partners III, LP	02/14/06	100,000,000	77,682,025	5,801,534	74,240,675	80,042,209
JLL Partners Fund III, LP	12/15/00	125,000,000	121,250,000	198,288,236	1,965,113	200,253,349
JMI Equity Fund VII, LP	11/22/10	40,000,000	15,280,000	0	14,660,445	14,660,445
JP Morgan Direct Corporate Finance Institutional Investors, LLC	12/07/98	40,000,000	34,815,592	52,927,475	2,904,887	55,832,362
JP Morgan Direct Venture Capital Institutional Investors II, LLC	08/23/00	12,000,000	8,461,278	4,847,628	3,366,368	8,213,996
JP Morgan Direct Venture Capital Institutional Investors III, LLC	06/27/06	1,200,000	789,299	0	1,336,924	1,336,924
JP Morgan Direct Venture Capital Institutional Investors, LLC	12/07/98	15,200,000	14,297,093	8,667,438	2,288,535	10,955,973
JP Morgan Partners Global Investors, LP	10/29/01	163,849,863	161,623,443	190,849,582	49,441,765	240,291,347
JP Morgan Pooled Corporate Finance Institutional Investors, LLC	12/07/98	160,000,000	157,168,770	206,975,428	45,780,950	252,756,378
JP Morgan Pooled Venture Capital Institutional Investors II, LLC	08/23/00	288,000,000	279,054,480	111,808,139	228,898,018	340,706,157
JP Morgan Pooled Venture Capital Institutional Investors III, LLC	06/27/06	98,800,000	74,198,752	3,900,279	81,387,822	85,288,101
JP Morgan Pooled Venture Capital Institutional Investors, LLC	12/07/98	184,800,000	172,271,270	64,031,270	36,934,526	100,965,796
Kelso Investment Associates VIII, LP	07/06/07	250,000,000	136,825,523	15,083,365	118,231,229	133,314,594
KKR 1987 Fund, LP	01/01/87	370,039,238	370,000,000	807,318,311	0	807,318,311
KKR 1996 Fund, LP	09/30/96	300,000,000	300,000,000	546,966,241	3,463,851	550,430,092
KKR 2006 Fund, LP	07/26/06	600,000,000	578,458,100	133,021,260	556,951,268	689,972,528
KKR Asian Fund, LP	04/06/07	50,000,000	34,693,000	0	51,473,414	51,473,414
KKR China Growth Fund, LP	12/10/10	125,000,000	38,182,626	0	51,703,469	51,703,469
KKR European Fund II, LP	09/19/05	66,670,000	66,206,747	14,251,777	47,894,403	62,146,180
KKR Millennium Fund, LP	08/03/01	250,000,000	249,986,745	272,454,011	188,813,244	461,267,255
KSL Capital Partners III, LP	03/18/11	115,000,000	8,531,018	0	6,654,944	6,654,944
Levine Leichtman Capital Partners IV, LP	05/22/08	50,000,000	31,131,878	2,865,671	42,018,215	44,883,886
Lexington Capital Partners II, LP	03/25/98	50,000,000	48,365,000	61,695,501	2,829,886	64,525,387
Lexington Capital Partners III, LP	12/31/98	100,000,000	98,618,446	116,037,360	7,130,870	123,168,230
Lexington Capital Partners V, LP	11/05/01	75,000,000	74,634,924	101,809,468	20,677,630	122,487,098
Lindsay Goldberg & Bessemer II, LP	07/14/06	100,000,000	89,201,103	21,922,935	108,093,029	130,015,964
Lindsay Goldberg & Bessemer III, LP	07/30/08	250,000,000	96,232,326	4,716,740	89,614,293	94,331,033
Lindsay Goldberg & Bessemer, LP	08/28/02	60,000,000	57,777,769	109,960,489	22,601,128	132,561,617
Lion Capital Fund I, LP	10/04/04	83,337,500	57,422,980	111,167,661	15,360,657	126,528,318
Lion Capital Fund II, LP	03/19/07	166,675,000	153,760,718	9,745,748	118,094,730	127,840,478
Madison Dearborn Capital Partners III, LP	12/31/98	200,000,000	200,000,000	288,575,333	3,849,100	292,424,433
Madison Dearborn Capital Partners IV, LP	02/15/01	200,000,000	194,312,389	236,537,902	95,371,131	331,909,033
Madison Dearborn Capital Partners V, LP	05/12/06	75,000,000	62,664,240	4,846,788	72,526,863	77,373,651
Markstone Capital Partners, LP	02/02/04	250,000,000	193,592,771	43,518,392	137,663,658	181,182,050
Meritech Capital Partners II, LP	09/08/00	37,500,000	34,812,500	46,366,272	6,117,468	52,483,740
Milestone Venture Partners III New York, LP	04/20/07	15,000,000	9,177,432	36,120	6,377,170	6,413,290
Mohawk River Fund II, LP	06/29/00	100,000,000	97,353,705	53,563,960	43,849,918	97,413,878
Mohawk River Fund III, LP	06/21/01	300,000,000	285,304,315	69,343,091	227,965,535	297,308,626
Mohawk River Fund, LP	01/20/98	300,000,000	290,526,160	172,381,659	39,711,539	212,093,198
New Century Holdings XI, LP	12/31/06	80,000,000	80,000,000	0	59,661,449	59,661,449
New Mountain Partners III, LP	08/30/07	100,000,000	62,536,142	8,671,352	61,670,562	70,341,914
New York Balanced Pool Asia Investors, LP	06/13/11	75,000,000	5,079,255	84,223	4,455,090	4,539,313
New York Co-Investment Pool Asia Investors, LP	06/20/11	125,000,000	10,027,796	0	9,180,043	9,180,043
New York CRF Investment Fund, LP	07/31/98	50,000,000	47,286,803	13,814,216	1,987,949	15,802,165
New York Legacy Emerging Fund, LP	12/22/04	476,778,281	401,223,604	110,786,787	361,034,850	471,821,637
New York Legacy Venture Capital Fund, LP	10/05/04	502,500,000	426,429,619	81,829,547	445,443,201	527,272,748
New York State Retirement Co-Investment Fund, LP	02/15/01	150,000,000	133,459,595	188,856,237	15,050,911	203,907,148
NYS Business Development Loans	01/01/87	0	81,837,171	0	81,837,171	81,837,171
NYSCEF M2 NY Pioneer Fund, LP	03/02/11	100,000,000	4,876,847	0	5,016,071	5,016,071
NYSCEF Pioneer Opportunities Fund A, LP	01/21/09	125,000,000	31,100,000	246,336	27,015,689	27,262,025
NYSCEF Pioneer Partnership Fund A, LP	01/21/09	200,000,000	33,880,208	2,345,796	36,534,423	38,880,219
NYSCEF Pioneer Partnership Fund B, LP	01/21/09	100,000,000	50,396,802	526,156	41,137,283	41,663,439
Oaktree Opportunities Fund VIII, LP	10/27/10	100,000,000	100,000,000	0	110,237,974	110,237,974
Oaktree Opportunities Fund VIIIb, LP	10/07/10	100,000,000	30,000,000	0	30,857,216	30,857,216
OCM Opportunities Fund III, LP	09/23/99	100,000,000	100,000,000	148,574,975	1,178,062	149,753,037
OCM Opportunities Fund IV, LP	10/30/01	125,000,000	125,000,000	205,990,673	320,707	206,311,380
OCM Opportunities Fund VIb, LP	03/07/07	200,000,000	99,000,000	72,000,000	138,175,335	210,175,335
OCM Principal Opportunities Fund II, LP	06/28/01	50,000,000	50,000,000	74,450,700	10,147,109	84,597,809
Olympus Growth Fund III, LP	04/23/98	50,000,000	50,000,000	89,747,470	1,325,525	91,072,795
Paladin (NY), LP	05/04/04	45,000,000	26,975,125	2,198,908	14,440,587	16,639,495
Palladium Equity Partners III, LP	10/01/04	70,000,000	56,012,479	20,575,883	66,034,687	86,610,570
Patria-Brazilian Private Equity Fund IV, LP	08/15/11	75,000,000	8,109,527	0	6,849,823	6,849,823
Performance Direct Investments I, LP	03/29/99	100,000,000	99,383,530	135,408,475	39,971,862	175,380,337
Performance Venture Capital II, LP	03/26/08	75,000,000	31,972,002	561,440	34,063,106	34,624,546
Performance Venture Capital, LP	06/21/06	40,000,000	31,949,391	3,103,050	35,322,184	38,425,234
Perseus-Soros BioPharmaceutical Fund, LP	04/13/01	35,000,000	32,928,804	45,167,559	7,479,390	52,646,949
Providence Equity Partners III, LP	11/09/98	100,000,000	87,061,421	137,318,536	3,319,964	140,638,500
Providence Equity Partners IV, LP	10/13/00	154,915,620	142,661,534	323,051,751	18,620,576	341,672,327

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Security Description	Inception Date	Capital Committed	Capital Contributed	Cumulative Distributions	Market Value	Total Value
Providence Equity Partners V, LP	09/15/04	150,000,000	139,448,681	73,543,791	100,059,819	173,603,610
Providence Equity Partners VI, LP	12/04/06	350,000,000	291,793,566	15,370,016	336,202,964	351,572,980
Providence Growth Investors, LP	12/20/99	30,000,000	25,521,274	24,663,849	4,478,726	29,142,575
Quadrangle Capital Partners II, LP	03/17/05	135,607,336	115,422,280	32,430,352	108,139,556	140,569,908
Riverstone Energy Co-Investment Fund III, LP	01/01/11	4,295,633	3,771,271	4,641,182	4,147,158	8,788,340
SAIF Partners III, LP	03/20/07	50,000,000	50,000,000	3,882,368	78,109,482	81,991,850
SAIF Partners IV, LP	12/18/09	100,000,000	44,250,000	0	41,362,236	41,362,236
Searchlight Capital, LP	12/29/11	150,000,000	18,413,817	0	9,455,860	9,455,860
Sector Performance Fund, LP	04/24/07	73,756,687	67,435,770	533,461	52,152,085	52,685,546
SKM Equity Fund III, LP	06/26/00	46,738,794	46,026,404	47,471,268	40,503,120	87,974,388
Snow Phipps II, LP	07/08/11	100,000,000	31,564,560	6,587	32,850,866	32,857,453
Softbank Capital Technology New York Fund, LP	06/21/05	50,000,000	43,737,683	13,187,468	59,253,366	72,440,834
South African Private Equity Fund III, LP	04/14/99	25,000,000	23,834,589	61,338,345	1,490,806	62,829,151
Sprout Capital VIII, LP	02/19/98	50,000,000	50,000,000	44,502,616	2,784,222	47,286,838
Strategic Co-Investment Partners, LP	10/03/06	380,577,880	376,787,307	150,413,554	295,493,590	445,907,144
Summer Street Capital NYS Fund II, LP	12/31/06	25,000,000	23,325,891	0	27,811,598	27,811,598
Summer Street Capital NYS Fund, LP	08/24/00	25,000,000	20,171,910	52,641,275	553,440	53,194,715
Syndicated Communications Venture Partners IV, LP	03/17/00	20,388,969	20,241,329	14,128,851	806,544	14,935,395
T3 Partners, LP	12/15/99	29,962,140	29,200,188	112,336,443	41,626	112,378,069
TA IX, LP	07/11/00	70,000,000	67,900,000	152,326,161	8,202,637	160,528,798
TA X, LP	03/23/06	100,000,000	96,500,000	37,250,000	68,607,766	105,857,766
TA XI, LP	07/16/09	100,000,000	38,250,000	2,500,000	37,668,961	40,168,961
TA/Advent VIII, LP	11/16/96	50,000,000	49,000,000	111,261,315	618,732	111,880,047
TCW/Latin American Private Equity Partners, LP	05/23/97	43,112,500	43,128,564	2,909,426	0	2,909,426
Third Civen Fund U.S. (No. 3), LP	08/02/01	113,339,000	99,276,909	176,378,736	19,402,860	195,781,596
Thomas H. Lee Equity Fund V, LP	04/19/00	350,000,000	350,187,965	437,491,067	132,177,151	569,668,218
Thomas H. Lee Equity Fund VI, LP	04/20/07	100,000,000	70,709,957	312,811	78,177,046	78,489,857
TPG Asia V, LP	08/01/07	45,000,000	34,596,117	3,210,573	31,258,457	34,469,030
TPG Growth II, LP	08/05/11	200,000,000	7,971,653	0	5,563,788	5,563,788
TPG Partners III, LP	12/15/99	224,031,634	222,215,950	524,054,443	38,687,185	562,741,628
TPG Partners IV, LP	12/10/03	75,000,000	69,576,628	72,711,762	54,058,925	126,770,687
TPG Partners V, LP	03/28/06	275,000,000	234,976,313	25,806,667	167,249,094	193,055,761
TPG Partners VI, LP	06/09/08	270,000,000	156,393,211	9,102,063	150,979,308	160,081,371
Tribeca Venture Fund I NY, LP	03/08/06	25,000,000	21,648,047	2,391,021	21,377,961	23,768,982
Trillium Lakefront Partners III NY, LP	05/04/04	25,000,000	23,525,000	7,900,342	25,966,234	33,866,576
VCA Private Equity Partners IV, LP	04/14/05	40,000,000	37,200,000	23,857,520	19,949,161	43,806,681
VCA Venture Partners V, LP	09/19/06	25,000,000	21,000,000	8,360,000	13,460,507	21,820,507
Vestar Capital Partners III, LP	11/26/96	30,000,000	29,235,041	28,237,013	8,264,621	36,501,634
Vestar Capital Partners IV, LP	12/15/99	75,000,000	73,880,550	102,460,506	26,493,624	128,954,130
Vista Equity Partners Fund III, LP	08/01/07	100,000,000	86,570,909	47,654,412	137,031,160	184,685,572
Vista Equity Partners Fund IV, LP	09/02/11	300,000,000	68,534,420	114,787	66,327,081	66,441,868
Vista Foundation Fund I, LP	12/20/10	50,000,000	18,730,352	0	19,025,770	19,025,770
Warburg Pincus Equity Partners, LP	06/11/98	250,000,000	250,000,000	392,644,813	12,465,240	405,110,053
Warburg Pincus International Partners, LP	06/20/00	75,000,000	75,000,000	98,294,603	59,575,320	157,869,923
Warburg Pincus Private Equity IX, LP	06/15/05	300,000,000	300,000,000	155,074,230	323,452,388	478,526,618
Warburg Pincus Private Equity VIII, LP	07/31/01	300,000,000	300,000,000	379,671,227	298,835,501	678,506,728
Warburg Pincus Private Equity X, LP	05/22/07	350,000,000	330,400,000	20,121,670	338,352,258	358,473,928
Warburg Pincus Ventures International, LP	06/24/97	33,000,000	33,000,000	61,601,210	192,423	61,793,633
Warburg Pincus Ventures Liquidating Trust, LP	11/07/94	125,000,000	125,000,000	650,689,505	0	650,689,505
Welsh, Carson, Anderson & Stowe VIII, LP	06/30/98	150,000,000	150,000,000	191,792,563	1,737,517	193,530,080
Wheatley New York Partners, LP	07/30/02	50,000,000	42,328,921	52,834,754	12,574,092	65,408,846
Yucaipa Corporate Initiatives Fund I, LP	08/30/02	200,000,000	200,833,934	36,277,127	106,225,265	142,502,392
Total Alternative Investments		\$ 30,681,824,177	\$ 24,363,270,086	\$ 20,721,367,114	\$ 14,925,932,563	\$ 35,647,299,677

ALTERNATIVE INVESTMENTS / FUND OF FUNDS LISTING
As of March 31, 2012

Captive fund-of-funds are discretionary accounts that allow CRF to access smaller and specialized private equity funds and to provide diversification for the private equity portfolio.

Due to confidentiality provisions and to protect the investment relationship between CRF and the underlying funds, some of the underlying partnerships are not named and are listed as Partnership # or Investment #.

The sum of commitments to the underlying funds contained in a fund-of-funds may not equal CRF's commitment to that fund-of-funds. Differences may result from payment of fees, or because the fund-of-funds may contain uncommitted capital.

57 Stars Emerging Europe Fund (NYSCRF), LP

57 Stars, LLC manages a captive fund-of-funds for CRF with a mandate to invest in Emerging European small and mid-market buyout funds.

Fund:	Vintage Year	Capital Committed		Country Focus
			In US \$	
Turkven Private Equity Fund III	2012	\$	15,000,000	Turkey
Actera Partners II	2012		15,000,000	Turkey
Total		\$	30,000,000	

Access/NY European Middle Market Buyout Fund, LP

Access Capital Partners, LLC manages a captive fund-of-funds for CRF with a mandate to invest in European small and mid-market buyout funds.

Fund:	Vintage Year	Capital Committed		Country Focus
			In Euros (€)	
21 Centrale III	2006	€	11,000,000	France
AAC 2005	2004		15,000,000	France
Accent 2008	2007		10,000,000	Nordic
Capvis III	2007		10,000,000	Germany, Austria, Switzerland
Carlyle EPT II	2007		20,000,000	Pan-European
Change Capital II	2008		10,000,000	Pan-European
Chequers XV	2006		9,000,000	France
Consilium PE Fund	2007		7,200,000	Italy
Endless Turnaround II	2008		9,800,000	United Kingdom
Gilde Buy-out III CV	2005		20,000,000	Benelux, Germany, France
Gresham 4	2006		15,200,000	United Kingdom
HitecVision V	2008		3,400,000	Norway, United Kingdom
I2	2007		20,000,000	Italy
InvestIndustrial IV	2008		10,000,000	Italy, Spain, Portugal
ISIS IV	2007		16,400,000	United Kingdom
L Capital 2	2006		25,000,000	Pan-European
Litorina III	2007		10,000,000	Sweden
Mercapital III	2007		15,000,000	Spain
N+1 Private Equity Fund II	2008		10,000,000	Spain
Quadriga III	2006		20,000,000	Germany, Austria, Switzerland
Reiten VII	2007		15,000,000	Germany
Rutland II	2007		14,200,000	United Kingdom
Segulah IV	2007		6,200,000	Sweden
Sovereign II	2005		14,800,000	United Kingdom
Star I (sec)	2005		9,700,000	Pan-European
Star II	2006		15,000,000	Pan-European
White Knight VII	2006		20,000,000	France
White Knight VIII	2008		12,500,000	France
Total		€	374,400,000	

Access/NY European Middle Market Buyout Fund II, LP

Access Capital Partners, LLC manages a captive fund-of-funds for CRF with a mandate to invest in European small and mid-market buyout funds.

Fund:	Vintage Year	Capital Committed		Country Focus
			In Euros (€)	
Accent 2012	2011	€	10,354,000	Nordic
Augur FIS Financial Opportunity II	2011		10,000,000	Pan-European
Endless LLP Fund III	2011		9,528,000	United Kingdom
Initiative and Finance	2011		10,000,000	France
Litorina IV	2010		9,610,000	Sweden
Total			49,492,000	
Total Access/NY European Middle Market Buyout Funds		€	423,892,000	

NY Legacy Emerging Fund, LP

TFSI Management manages a captive fund-of-funds for CRF with a mandate to invest in small and mid-market emerging manager funds.

Fund:	Vintage Year	Capital Committed		Market
			In US \$	
Acon-Bastion Partners II	2006	\$	35,000,000	Leveraged Buyouts
Arlington Capital Partners II	2006		20,000,000	Venture Capital
Ascend Ventures II	2005		5,000,000	Leveraged Buyouts
Craton Equity Partners	2008		10,000,000	Growth Equity - Clean Technologies
Falcon Mezzanine Partners II	2005		25,000,000	Mezzanine
Falconhead Capital Partners II	2007		30,000,000	Leveraged Buyouts
GF Capital Private Equity Fund	2006		35,000,000	Leveraged Buyouts
Global Innovation Partners Fund II	2006		30,000,000	Leveraged Buyouts
ICV Partners II	2005		20,000,000	Leveraged Buyouts
Kline Hawkes Growth Equity Fund	2007		15,000,000	Growth Equity / Venture Capital
Levine Leichtman Capital Partners III	2005		20,000,000	Mezzanine
Lightyear Fund II	2006		20,000,000	Leveraged Buyouts
Newstone Capital Partners I	2007		15,000,000	Mezzanine
NGN Biomed Opportunity I	2005		5,000,000	Venture Capital
Nogales Investors Fund II	2006		13,500,000	Leveraged Buyouts
Pharos Capital Partners II - A	2004		5,000,000	Leveraged Buyouts
Post Capital Equity Partners II	2007		7,500,000	Leveraged Buyouts
Quaker BioVentures	2008		10,000,000	Venture Capital
RLJ Partners	2007		20,000,000	Leveraged Buyouts
Rustic Canyon / Fontis Capital Partners	2007		5,000,000	Leveraged Buyouts
SW Pelham Fund III	2008		10,000,000	Mezzanine
Syndicated Communications Venture Partners V	2006		25,000,000	Venture Capital
Tailwind Capital Partners	2007		15,000,000	Leveraged Buyouts
Trinity Hunt Partners III	2005		30,000,000	Leveraged Buyouts
Vintage Capital Partners	2006		12,500,000	Mezzanine
VMG Equity Partners	2007		15,000,000	Leveraged Buyouts
Wedbush Capital Partners	2006		10,000,000	Leveraged Buyouts
Total		\$	463,500,000	

Fairview Ventures

Fairview Capital Partners, Inc. manages a captive fund-of-funds for CRF with a mandate to invest in venture capital funds.

Fairview Ventures Fund I, LP

Fund:	Vintage Year	Capital Committed		Investment Stage
			In US \$	
Alliance Technology Ventures III	2000	\$	10,000,000	Venture Capital
Ampersand 1999	1999		10,000,000	Venture Capital
Ampersand 2001	2001		10,000,000	Venture Capital
Austin Ventures VIII	2001		5,533,333	Early Stage Venture Capital
Battery Ventures VI	2000		12,622,500	Venture Capital
Crosspoint Venture Partners 2000Q	2000		7,850,000	Diversified Venture Capital
Crosspoint Venture Partners LS 2000	2000		1,253,772	Diversified Venture Capital
Domain Partners V	2001		10,000,000	Venture Capital
Highland Capital Partners V	2000		5,000,000	Late Stage Venture Capital
Highland Capital Partners VI	2001		15,000,000	Late Stage Venture Capital
Menlo Ventures IX	2001		15,000,000	Venture Capital
Morgenthaler Partners VI	2000		10,000,000	Early Stage Venture Capital
Morgenthaler Partners VII	2001		15,000,000	Early Stage Venture Capital
New Enterprise Associates 10	2000		15,000,000	Venture Capital
New Enterprise Associates 9	1999		5,019,000	Venture Capital
Partnership 1	2000		7,293,000	Venture Capital
Partnership 2	2001		5,360,000	Venture Capital
Partnership 3	2000		4,000,000	Venture Capital
Partnership 4	2002		7,469,819	Venture Capital
Partnership 5	2000		6,000,000	Venture Capital
Partnership 6	2006		7,000,000	Venture Capital
Partnership 7	2000		6,416,667	Venture Capital
Partnership 8	2001		11,250,000	Venture Capital
Partnership 9	2006		5,200,000	Venture Capital
Partnership 10	2005		7,800,000	Venture Capital
Partnership 11	2000		10,000,000	Venture Capital
Partnership 12	2003		15,000,000	Venture Capital
Partnership 13	2001		10,000,000	Venture Capital
Partnership 14	2005		10,000,000	Venture Capital
Sierra Ventures VIII	2000		15,000,000	Early Stage Venture Capital
Summit Ventures VI	2001		5,400,000	Diversified Venture Capital
Technology Partners Fund VII	2000		10,000,000	Early Stage Venture Capital
Total		\$	290,468,091	

Fairview Ventures Fund II - NY, LP

Fund:	Vintage Year	Capital Committed In US \$	Market
Partnership 15	2004	\$ 5,000,000	Venture Capital
Partnership 16	2005	10,000,000	Venture Capital
Partnership 17	2006	8,000,000	Venture Capital
Partnership 18	2006	15,000,000	Venture Capital
Partnership 19	2006	7,800,000	Venture Capital
Partnership 20	2006	5,000,000	Venture Capital
Partnership 21	2006	3,400,000	Venture Capital
Partnership 22	2006	15,000,000	Venture Capital
Partnership 23	2007	10,000,000	Venture Capital
Partnership 36	2007	10,000,000	Venture Capital
Partnership 37	2007	7,500,000	Venture Capital
Total		\$ 96,700,000	
Total Fairview Venture Funds		\$ 387,168,091	

NY Legacy Venture Capital Fund, LP

Fairview Capital Partners, Inc. manages a captive fund-of-funds for CRF with a mandate to invest in venture capital funds. The Fund can also invest alongside venture capital funds in co-investments.

Fund:	Vintage Year	Capital Committed In US \$	Market
Ampersand 2006 Limited Partnership	2006	\$ 20,000,000	Venture Capital
Apex Investment Fund VI	2007	12,500,000	Diversified Venture Capital
Azure Capital Partners II	2006	10,000,000	Early Stage Venture Capital
Constellation Venture Capital III	2007	20,000,000	Venture Capital
Draper Fisher Jurvetson Fund VIII	2005	23,000,000	Early Stage Venture Capital
Draper Fisher Jurvetson Fund IX	2007	25,000,000	Early Stage Venture Capital
Draper Fisher Jurvetson Growth Fund 2006	2006	10,000,000	Early Stage Venture Capital
Edison Venture Fund VI	2006	10,000,000	Venture Capital
FT Ventures III	2007	20,000,000	Balanced Venture Capital
Globespan Capital Partners V	2007	15,000,000	Diversified Venture Capital
Institutional Venture Partners XII	2007	15,000,000	Late Stage Venture Capital
Morgenthaler Partners VIII	2005	10,000,000	Buyouts - Growth Equity
MPM BioVentures IV-QP	2006	20,000,000	Early Stage Venture Capital
New Enterprise Associates 12	2006	5,000,000	All Stage Venture Capital
OVP Venture Partners VII	2006	20,000,000	Early Stage Venture Capital
FirstMark IV	2006	10,000,000	Venture Capital
Polaris Venture Partners V	2006	15,000,000	Balanced Venture Capital
Psilos Group Partners III	2007	20,000,000	Mid-Stage Venture Capital
RRE Ventures IV	2006	20,000,000	Venture Capital
Softbank Capital Technology Fund III	2004	40,000,000	Venture Capital
Technology Partners Fund VIII	2007	20,000,000	Early Stage Venture Capital
Trinity Ventures IX	2005	20,000,000	Early Stage Venture Capital
Tudor Ventures III	2007	10,000,000	Mid-Stage Venture Capital
Valhalla Partners II	2007	6,125,000	Early Stage Venture Capital
VantagePoint Venture Partners 2006 (Q)	2006	7,500,000	Venture Capital
Vantage Point CleanTech Partners II	2008	50,000,000	Cleantech Venture Capital
WestView Capital Partners	2005	25,000,000	Buyouts
Sub-Total		\$ 479,125,000	
Co-Investment			
Advanced Equities	2007	\$ 10,000,000	
Visto Corporation	2006	3,420,000	
Sub-Total		\$ 13,420,000	
Total		\$ 492,545,000	

Hudson River Funds

The Hudson River Funds are captive fund-of-funds for CRF with a mandate to invest in smaller and mid-size buyout funds.

The Hudson River Funds also invest in Israeli venture capital funds.

The Hudson River Funds are managed by Hamilton Lane Advisors, LLC.

Hudson River Fund I, LP

Fund:	Vintage Year	Capital Committed In US \$	Market
Blum Strategic Partners, LP	1998	\$ 30,000,000	Special Situations
Fenway Partners Capital Fund II, LP	1998	30,000,000	Mid-market Buyout
Goense Bounds & Partners A, LP	2000	25,000,000	Mid-market Buyout
Kohlberg Investors IV, LP	2001	20,000,000	Buyouts
Levine Leichtman Capital Partners II, LP	1998	35,000,000	Special Situations
Littlejohn Fund II, LP	2000	30,000,000	Special Situations
Newbridge Asia III, LP	2001	10,000,000	Mid-market Buyout/Growth Capital
OCM/GFI Power Opportunities Fund, LP	2000	33,046,000	Sector Fund
Partnership 24	2002	11,000,000	Buyouts
Partnership 25	1999	30,000,000	Mid-market Buyout
Partnership 26	2000	32,897,000	Mid-market Buyout
Pegasus Partners II, LP	2000	30,000,000	Special Situations
Phoenix Equity Partners III, LP	2000	4,827,000	Mid-market Buyout
Phoenix Equity Partners IV, LP	2001	27,051,000	Mid-market Buyout
Provender Opportunities Fund, LP	1999	29,772,000	Special Situations
Quad-C Partners V, LP	1998	30,000,000	Mid-market Buyout
Total Fund I		\$ 408,593,000	

Hudson River Fund II, LP

Fund:	Vintage Year	Capital Committed In US \$	Market
Acon-Bastion Partners II	2006	\$ 35,000,000	Special Situations
Birch Hill Equity Partners III	2006	28,808,000	Mid-market Buyout
Carlyle Management Group Partners	2003	1,937,796	Special Situations
Carlyle/Riverstone Renewable Energy Infrastructure Fund	2006	30,000,000	Sector/Infrastructure
Crescent Capital II	2005	6,409,000	Growth Capital
Easton Capital Partners	2006	17,000,000	Mid-market Buyout
GESD Investors II	2007	15,000,000	Mid-market Buyout
Gores Capital Partners	2004	20,000,000	Special Situations
Gores Capital Partners II	2007	20,000,000	Special Situations
High Road Capital Partners Fund I	2007	15,000,000	Mid-market Buyout
Indigo Capital IV	2003	12,675,000	Special Situations
J.H. Whitney VI	2005	20,000,000	Sector Buyout
Kohlberg Investors V	2005	20,000,000	Mid-market Buyout
Kohlberg Investors VI	2007	25,000,000	Mid-market Buyout
KPS Special Situations Fund II	2003	15,000,000	Special Situations
KPS Special Situations Fund III	2007	25,000,000	Special Situations
Levine Leichtman Capital Partners III	2003	30,000,000	Special Situations
New Mountain Partners II	2005	30,000,000	Mid-market Buyout
Newbridge Asia IV	2005	25,000,000	Mid-market Buyout/Growth Capital
Odyssey Investment Partners Fund III	2004	20,000,000	Mid-market Buyout
Paladin III	2008	15,000,000	Mid-market Buyout
Partnership 27	2005	21,449,000	Special Situations
Partnership 28	2006	20,000,000	Mid-market Buyout
Partnership 31	2002	4,000,000	Mid-market Buyout
Partnership 32	2006	25,000,000	Mid-market Buyout
Partnership 38	2007	75,000,000	Mid-market Buyout
Phoenix Equity Partners 2006 Fund A	2006	27,045,000	Mid-market Buyout
Platinum Equity Capital Partners II	2007	20,000,000	Mid-market Buyout
Roark Capital Partners	2005	15,000,000	Mid-market Buyout
Roark Capital Partners II	2007	15,000,000	Mid-market Buyout
Saw Mill Capital Partners	2007	20,000,000	Small to Mid-market Buyout
Summer Street Capital II	2007	5,000,000	Mid-market Buyout
TDR Capital II	2006	20,722,000	Mid-market Buyout
TPG STAR	2007	25,000,000	Mid-market Buyout/Growth Capital
Sub-Total		\$ 720,045,796	

Hudson River Fund II, LP – Israeli Venture Capital

Fund:	Vintage Year	Capital Committed In US \$	Investment Stage
Carmel Ventures III	2008	\$ 10,000,000	Israeli Venture Capital
FIMI Opportunity IV	2008	20,000,000	Special Situations
Giza Venture Fund V	2007	15,000,000	Israeli Venture Capital
JVP Media V	2008	10,000,000	Venture Capital - Media
Pitango Venture Capital V	2007	15,000,000	Israeli Venture Capital
Plenus III	2007	15,000,000	Israeli Venture Capital
SCP Vitalife Partners II	2007	15,000,000	Venture Capital - Life Sciences
Sub-Total		\$ 100,000,000	
Total Fund II		\$ 820,045,796	
Total Hudson River Funds		\$ 1,228,638,796	

Mohawk River Funds

The Mohawk River Funds are captive fund-of-funds for CRF with a mandate to invest in venture capital funds. The Mohawk River Funds are managed by HarbourVest Partners, LLC.

Mohawk River Fund I, LP

Fund:	Vintage Year	Capital Committed In US \$	Focus
Alta Communications VII	1998	\$ 10,000,000	Late Stage/Balanced Venture Capital
Alta Communications VIII	2000	12,700,000	Late Stage/Balanced Venture Capital
Austin Ventures VII	1999	24,000,000	Late Stage/Balanced Venture Capital
Canaan Equity II	1999	25,000,000	Early Stage Venture Capital
Centennial Fund VI	1999	25,000,000	Early Stage Venture Capital
Dolphin Communications Fund	1998	15,000,000	Late Stage/Balanced Venture Capital
Domain Partners IV	1998	15,000,000	Early Stage Venture Capital
Essex Woodlands Health Ventures IV	1998	13,000,000	Early Stage Venture Capital
Foundation Capital III	2000	10,000,000	Early Stage Venture Capital
Geocapital V	1998	13,600,000	Late Stage/Balanced Venture Capital
HarbourVest Partners VI – Direct Fund	2000	25,200,000	Late Stage/Balanced Venture Capital
Meritech Capital Partners	1999	25,000,000	Late Stage/Balanced Venture Capital
Mission Ventures	1999	15,000,000	Early Stage Venture Capital
Mission Ventures II	2000	15,000,000	Early Stage Venture Capital
Oak Investment Partners IX	1999	10,000,000	Late Stage/Balanced Venture Capital
Polaris Venture Partners III	2000	15,000,000	Late Stage/Balanced Venture Capital
Telecom Partners III	1999	19,500,000	Early Stage Venture Capital
Weston Presidio Capital III	1998	10,000,000	Late Stage/Balanced Venture Capital
Total Fund I		\$ 298,000,000	

Mohawk River Fund II, LP

Fund:	Vintage Year	Capital Committed In US \$	Focus
Austin Ventures VIII	2001	\$ 5,500,000	Late Stage/Balanced Venture Capital
Battery Venture VI	2000	10,100,000	Early Stage Venture Capital
Canaan Equity III	2001	10,000,000	Early Stage Venture Capital
DCM III	2001	10,100,000	Early Stage Venture Capital
Draper Fisher Jurvetson Fund VII	2000	9,000,000	Early Stage Venture Capital
Essex Woodlands Health Ventures Fund V	2000	10,000,000	Early Stage Venture Capital
Galen Partners IV	2003	8,000,000	Late Stage/Balanced Venture Capital
Interwest Partners VIII	2000	10,000,000	Early Stage Venture Capital
NEA 10	2000	10,000,000	Late Stage/Balanced Venture Capital
Oak Investment Partners X	2001	10,000,000	Late Stage/Balanced Venture Capital
Trinity Ventures VIII	2000	6,000,000	Early Stage Venture Capital
Total Fund II		\$ 98,700,000	

Mohawk River Fund III, LP

Fund:	Vintage Year	Capital Committed In US \$	Focus
Alta Communication IX	2003	\$ 10,000,000	Late Stage/Balanced Venture Capital
Ampersand 2001	2001	10,000,000	Late Stage/Balanced Venture Capital
Camden Partners Strategic Fund III	2004	25,000,000	Late Stage/Balanced Venture Capital
Carmel Ventures II	2005	10,000,000	Early Stage Venture Capital
Columbia Capital Equity Partners IV	2005	15,000,000	Early Stage Venture Capital
DCM IV	2004	8,000,000	Early Stage Venture Capital
Draper Fisher Jurvetson Fund VIII	2005	25,000,000	Early Stage Venture Capital
Evergreen IV	2003	25,100,000	Early Stage Venture Capital
Evergreen V	2006	25,000,000	Early Stage Venture Capital
Foundation Capital IV	2002	10,000,000	Early Stage Venture Capital
Galen Partners IV	2003	12,000,000	Late Stage/Balanced Venture Capital
Giza Venture Fund IV	2005	20,000,000	Early Stage Venture Capital
Insight Venture Partners V	2005	10,000,000	Late Stage/Balanced Venture Capital
Mission Ventures III	2004	20,000,000	Early Stage Venture Capital
NEA 11	2004	5,000,000	Late Stage/Balanced Venture Capital
Oak Investment Partners XI	2004	15,000,000	Late Stage/Balanced Venture Capital
Polaris Venture Partners IV	2002	10,000,000	Early Stage Venture Capital
Tallwood II	2002	5,000,000	Early Stage Venture Capital
Tallwood III	2006	5,000,000	Early Stage Venture Capital
Tamir Fishman Ventures III	2007	7,900,000	Early Stage Venture Capital
Vector Capital III	2005	30,000,000	Late Stage/Balanced Venture Capital
Total Fund III		\$ 303,000,000	
Total Mohawk River Funds		\$ 699,700,000	

New York Co-Investment Pool Asia Investors, LP

Asia Alternatives Management, LLC through the New York Co-Investment Pool Asia Investors, LP manages a captive fund-of-funds for CRF with a mandate to invest in small and mid-market funds in Asia.

Fund:	Vintage Year	Capital Committed In US \$	Focus
Farallon Asia Special Situations Fund II	2012	\$ 10,000,000	Special Situations
Hony Capital V	2011	15,000,000	Buyout and growth capital
Total		\$ 25,000,000	

Pioneer Partnership Funds

NYCRF M2 NY Pioneer Fund, LP - Muller & Monroe

Muller & Monroe Asset Management, LLC through the NYCRF M2 Pioneer Fund, LP manages a captive fund-of-funds for CRF with a mandate to invest in small and mid-market emerging manager funds.

Fund:	Vintage Year	Capital Committed In US \$	Focus
Brightwood Capital SBIC I	2011	\$ 15,000,000	Mezzanine
Total M2 NY Pioneer Fund - Muller & Monroe		\$ 15,000,000	

NYCRF Pioneer Opportunities Fund A, LP - Parish Capital

Parish Capital Advisors, LLP through the NYCRF Pioneer Opportunities Fund A, LP manages a co-investment fund for CRF to make co-investments in transactions managed or sponsored by emerging managers.

Fund:	Vintage Year	Capital Committed In US \$	Focus
Investment 1	2009	\$ 18,100,000	Buyouts
Investment 2	2010	8,000,000	Buyouts
Investment 3	2010	5,000,000	Buyouts
Total Fund A - Parish Capital		\$ 31,100,000	

NYCRF Pioneer Partnership Fund A, LP - Banc of America

Banc of America Capital Investors, LP through the NYCRF Pioneer Partnership Fund A, LP manages a captive fund-of-funds for CRF with a mandate to invest in small and mid-market emerging manager funds.

Fund:	Vintage Year	Capital Committed In US \$	Focus
Clearlake Capital Partners II	2009	\$ 20,000,000	Special Situations
DBL Equity Fund BAEF II	2010	7,500,000	Growth Equity
Dominus Capital Partners	2011	20,000,000	Small Buyout
Grey Mountain Capital Partners II	2010	12,500,000	Small Buyout
Monroe Capital Partners	2012	10,000,000	Mezzanine
Tenex Capital Partners	2011	25,000,000	Special Situations
Total Fund A - Banc of America		\$ 95,000,000	

NYCRF Pioneer Partnership Fund B, LP - Parish Capital

Parish Capital Advisors, LLP through the NYCRF Pioneer Partnership Fund B, LP manages a captive fund-of-funds for CRF with a mandate to invest in small and mid-market emerging manager funds.

Fund:	Vintage Year	Capital Committed In US \$	Focus
Bunker Hill Capital II	2009	\$ 25,000,000	Small to Mid-market Buyout
Capital Alliance Private Equity III	2010	15,000,000	Small to Mid-market Buyout
Carpenter Community BancFund	2009	30,000,000	Small to Mid-market Buyout
Relativity Fund	2009	30,000,000	Small to Mid-market Buyout
Total Fund B - Parish Capital		\$ 100,000,000	
Total Pioneer Funds		\$ 241,100,000	

ABSOLUTE RETURN STRATEGY / FUND OF FUNDS LISTING
As of March 31, 2012

In order not to put our Fund of Funds at a competitive disadvantage and to comply with standard industry practices, we do not list the investments by Fund of Fund name. Fund of Funds investments and direct investments are listed under Fund Name below.

Direct Investments	\$ 4,953,675,120
Fund of Funds	212,036,940
Total	\$ 5,165,712,060

Fund of Funds	Strategy	Market Value	Inception Date
Coast Pacific Fund	Fund of Funds	\$ 794	Jun-05
Guggenheim Select State Fund, LP	Fund of Funds	260,906	Feb-05
Mezzacappa Maiden Lane Fund, LP	Fund of Funds	13,634,010	Feb-05
Olympia John Street Fund, LP	Fund of Funds	5,968,384	Feb-05
St. James Bank & Trust Company, Ltd.	Fund of Funds	730,140	Feb-05
Rock Creek Empire Fund, LP	Fund of Funds	191,442,706	Jun-10
Total		\$ 212,036,940	

Direct Investments	Strategy	Market Value	Inception Date
AG Super Fund, LP	Event Driven	\$ 97,597,626	Aug-11
Apollo Value Investment Offshore, Ltd.	Event Driven	1,995,316	Jul-08
Avenue Europe International, Ltd.	Event Driven	855,878	Jul-08
BlueCrest Capital, LP	Tactical Trading	134,460,721	Aug-09
BlueTrend Fund, Ltd.	Tactical Trading	158,215,763	Jul-08
Brevan Howard Fund, Ltd.	Tactical Trading	236,904,426	Feb-09
Brigade Leveraged Capital Structures Fund, LP	Event Driven	185,678,911	Nov-09
Brookside Capital Partners Fund, LP	Equity Long-Short	99,914,347	Jan-10
Canyon Value Realization Fund, Ltd.	Event Driven	1,446,811	Apr-08
Caspian Select Credit Fund International, Ltd.	Event Driven	130,986,256	Dec-07
Cevain Capital II, Ltd.	Equity Long-Bias	248,294,720	Sep-11
COMAC Global Macro Fund, LP	Tactical Trading	184,354,326	Jul-09
Contrarian Capital Fund I, Ltd.	Event Driven	248,579	Apr-08
D.E. Shaw Composite International Fund	Relative Value	122,520,202	Jul-08
D.E. Shaw Oculus International Fund, LP	Tactical Trading	255,391,452	Jul-08
Diamondback Partners, LP	Equity Long-Short	120,624,305	Jun-09
Discovery Global Opportunity Partners, LP	Tactical Trading	111,058,641	Jan-11
Drake Global Opportunités Fund, Ltd.	Tactical Trading	763,841	Jul-12
Drawbridge Special Opportunities Fund, LP	Event Driven	36,042,273	Jul-08
Elm Ridge Capital Partners, LP	Equity Long-Short	144,746,286	Jul-10
Evo China Fund	Relative Value	1,335,046	Jul-08
GLG European Long-Short Equity Fund	Equity Long-Short	149,342	Jul-08
GoldenTree Offshore Fund II, Ltd.	Event Driven	5,312,198	Apr-08
Gramercy Argentina Opportunity Fund, Ltd.	Event Driven	22,719,719	Mar-08
Gramercy Emerging Markets, Ltd.	Event Driven	22,202,303	Mar-08
Harbinger Capital Partners Fund I, LP	Event Driven	8,731,457	Apr-08
Harbinger Capital Partners Offshore Fund I, Ltd.	Event Driven	3,095,025	Apr-08
HealthCor, LP	Equity Long-Short	109,241,011	Jul-09
Highfields Capital IV, LP	Equity Long-Short	201,731,638	Feb-11
Highland Crusader Fund II, Ltd.	Event Driven	241,287	Feb-05
Jana Partners Qualified, LP	Event Driven	444,202	Jul-08
King Street Capital, Ltd.	Event Driven	180,073,643	Apr-08
Lansdowne UK Equity Fund, Ltd.	Equity Long-Short	152,663,130	Mar-09
Marathon Credit Opportunity Fund, LP	Event Driven	43,718,046	Oct-09
Marathon Structured Finance Fund, LP	Event Driven	9,609,664	Apr-08
Mariner Empire Fund, LP	Event Driven	214,818,247	Dec-09
Meditor European Hedge Fund (B), Ltd.	Equity Long-Short	178,876,271	Jun-11
Myriant Technologies, LLC	Event Driven	91,716	Apr-08
Oz Domestic Partners II, LP	Event Driven	238,424,705	Jan-05
Paulson Advantage, LP	Event Driven	132,169,356	Apr-08
Pennant Windward Fund, LP	Equity Long-Short	149,311,945	Dec-09
Perella Weinberg Partners Xerion Fund, LP	Event Driven	119,249,589	Nov-09
Pharo Macro Fund, Ltd.	Tactical Trading	97,784,385	Mar-10
Plainfield Special Situations Institutional Offshore Feeder Fund	Event Driven	1,145,720	Apr-08
Ramius Fund III, Ltd.	Relative Value	7,324,017	Nov-06
Schultze Offshore Fund, Ltd.	Event Driven	3,845,552	Mar-08
Sector Spesit I	Equity Long-Short	1,860,813	Jul-08
Stark Investments Structured Finance Onshore Fund	Event Driven	27,850,904	Jul-08
Stark Investments, LP	Event Driven	2,592,839	Jul-08
Triam Partners Strategic Fund I, LP	Equity Long-Bias	178,754,119	Jul-08
ValueAct Capital Partners II, LP	Equity Long-Bias	231,503,760	Sep-11
Viking Global Equities III, Ltd.	Equity Long-Short	283,007,771	May-08
York European Opportunities Unit Trust	Event Driven	51,695,020	Jul-08
Total		\$ 4,953,675,120	

Total Market Value Absolute Return Strategy	\$ 5,165,712,060
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**Opportunistic Funds
As of March 31, 2012**

Security Description	Inception Date	Capital Committed	Capital Contributed	Cumulative Distributions	Market Value	Total Value
Finisterre Emerging Markets Fund	12/01/09	\$ 230,000,000	\$ 230,000,000	\$ -	\$ 288,629,115	\$ 288,629,115
Invesco Mortgage Recovery Feeder Fund, LP	11/30/09	150,000,000	136,850,782	99,979,418	50,240,477	150,219,895
Oaktree PPIP Private Fund, LP	12/18/09	50,000,000	14,400,000	2,210,804	14,812,146	17,022,950
York Distressed Mortgage Fund, LP	11/06/09	250,000,000	171,638,054	-	173,758,505	173,758,505
Total Opportunistic Funds		\$ 680,000,000	\$ 552,888,836	\$ 102,190,222	\$ 527,440,243	\$ 629,630,465