

# New York State Office of the State Comptroller

Thomas P. DiNapoli • State Comptroller



## Property Tax Cap

### Important Dates

#### When Will I Have My Form?

| Local Government or School Fiscal Year | Form and Data Available |
|--|-------------------------|
| 01/1/2012-12/31/2012                   | Early Sept 2011*        |
| 03/1/2012-02/28/2013                   | Mid-Sept 2011           |
| 04/1/2012-03/31/2013                   | Mid-Oct 2011            |
| 06/1/2012-05/31/2013                   | Mid-Dec 2011            |
| 07/1/2012-06/30/2013                   | Mid-Jan 2012            |
| 08/1/2012-07/31/2013                   | Mid-Feb 2012            |

\* Allowable levy growth factor available mid-July, but other elements, such as Tax Base Growth Factor and elements needed to calculate pension exclusion may not be available until August or September.

#### When Do I Submit My Form?

Local governments must submit their forms sometime between when the form becomes available and when they adopt their budgets.

If there is a date by which a local government must adopt its budget (for example, most towns must adopt a budget by November 20th), it must submit a tax cap form by that date.

School districts must submit their forms by March 1st.