



# FACT SHEET

From the Office of New York State Comptroller  
**Thomas P. DiNapoli**

## UNCLAIMED FUNDS

Total Funds Unclaimed:	\$15 billion
Total Number of Accounts:	More than 37 million account records are still unclaimed
Cash Received (4/16-3/17):	\$808 million
Funds Paid (4/16-3/17):	\$424 million paid to claimants; more than 495,000 accounts processed
Source of Funds (4/16-3/17):	Banks: 33% Corporations: 21% Insurance Companies: 19% Court Funds: 6% Brokers/Dealers: 2% Utilities: 1% Other: 18%
Average Claim Amount:	65 percent of claims are less than \$100
Largest Personal Account Paid:	Over \$4 million to an individual in New York State in 2008 from a stock claim
Largest Amount Still Unclaimed:	Over \$8 million for an estate
Interest:	Paid the first five years on interest-bearing accounts such as savings and CD accounts. Current interest rate is 2 percent.
Claim Fee:	No fee to reclaim funds. Private companies are allowed to charge claimants up to a 15 percent finder's fee. Companies making claims do not have faster access to funds than individuals who contact the Comptroller's office directly.
Claim Requirements:	Vary based on type of account and ownership status. To claim online, the claimant's information must match what is in our system (i.e., owner's name, social security number, etc.). Claims involving estates, companies and other complex accounts must be mailed in with a notarized signature, social security number, proof of connection with the account owner and the address associated with the account.
Website:	<a href="http://www.osc.state.ny.us">www.osc.state.ny.us</a> – 85 percent of all claims are generated from the Internet; more than 10 million searches conducted annually
Communication Center:	1-800-221-9311 Monday - Friday; 8 a.m. - 5 p.m. Over 100,000 calls handled by agents annually