



# NEWS

From the Office of the New York State Comptroller  
**Thomas P. DiNapoli**

**CONTACT:** Press Office  
(518) 474-4015

**FOR RELEASE:** Immediately

## UNCLAIMED FUNDS FACT SHEET

Total Funds Unclaimed:	\$11 billion												
Total Number of Accounts:	More than 26 million account records are still unclaimed												
Cash Received Last Year (4/10-3/11):	\$701 million												
Funds Paid Last Year (4/10-3/11):	Approximately \$296 million paid; more than 600,000 accounts were claimed and processed – over 50% claimed online.												
Source of Funds (4/10-3/11):	<table><tr><td>Banks:</td><td>35%</td></tr><tr><td>Corporations:</td><td>21%</td></tr><tr><td>Brokers/Dealers:</td><td>10%</td></tr><tr><td>Insurance Companies:</td><td>7%</td></tr><tr><td>State Court Funds:</td><td>3%</td></tr><tr><td>Other:</td><td>24%</td></tr></table>	Banks:	35%	Corporations:	21%	Brokers/Dealers:	10%	Insurance Companies:	7%	State Court Funds:	3%	Other:	24%
Banks:	35%												
Corporations:	21%												
Brokers/Dealers:	10%												
Insurance Companies:	7%												
State Court Funds:	3%												
Other:	24%												
Average Claim Amount:	41% of claims are \$50 or less; about 63% are \$100 or less												
Largest Personal Account Paid:	Over \$4 million to an individual in New York State in 2008 from a stock claim.												
Largest Amount Still Unclaimed:	Over \$1.7 million for one individual, from one account.												
Interest:	Paid the first five years on interest-bearing accounts such as savings and CD accounts. Current interest rate is 2%.												
Claim Fee:	No fee to reclaim funds. Private companies are allowed to charge claimants up to a 15% finder's fee. Companies making claims do not have faster access to funds than individuals who contact the Comptroller's office directly.												
Claim Requirements:	Varies based on type of account and ownership status. To claim online, the claimant's information must match what is in our system (i.e., owner's name, social security number, etc). Claims involving estates, companies, and other complex accounts must be mailed in with a notarized signature, social security number, and proof of connection with the account owner and the owner's address of record.												
Web Site:	<a href="http://www.osc.state.ny.us">www.osc.state.ny.us</a> ; 85% of all claims are generated from the web; more than 10 million searches conducted annually.												
Communication Center:	1-800-221-9311 - Monday to Friday; 8 a.m. until 4:30 p.m. 100,000+ calls handled by call agents annually												