NEW YORK CITY Securities Industry Bonus Pool

Year	Bonus Pool	Change	Average Bonus	Change	Yea	r	Bonus Pool	Change	Average Bonus	Change
	(\$B)	(percent)	(dollars)	(percent)			(\$B)	(percent)	(dollars)	(percent)
1988	2.0	-21%	13,290	-15%	200	3	15.8	61%	99,930	64%
1989	1.9	-6%	13,260	0%	200	4	18.6	18%	113,450	14%
1990	2.1	10%	15,540	17%	200	5	25.6	38%	149,800	32%
1991	4.1	96%	31,100	100%	200	6	34.3	34%	191,360	28%
1992	4.9	18%	36,200	16%	200	7	33.0	-4%	177,830	-7%
1993	5.8	18%	39,660	10%	200	8	17.6	-47%	100,850	-43%
1994	4.9	-16%	32,190	-19%	200	9	22.5	28%	140,620	39%
1995	6.2	27%	41,410	29%	2010)	22.8	2%	138,970	-1%
1996	9.8	59%	63,870	54%	201	1	18.5	-19%	111,430	-20%
1997	11.2	14%	67,800	6%	2012	2	23.2	26%	142,860	28%
1998	9.1	-19%	53,040	-22%	2013	3	27.6	19%	169,820	19%
1999	13.5	49%	75,020	41%	2014	4	26.7	-3%	160,260	-6%
2000	19.5	44%	100,530	34%	201	5	23.4	-12%	136,780	-15%
2001	13.0	-33%	74,140	-26%	2016	6	26.9	15%	157,660	15%
2002	9.8	-25%	60,900	-18%	2017	7	31.4	17%	184,220	17%

Note: The bonus pool is for securities industry (NAICS 523) employees who work in New York City. The 2016 and 2017 bonus pools are estimates and subject to revision.

Sources: Historical bonuses are OSC estimates utilizing data from the NYS Dept. of Labor's Quarterly Census of Employment and Wages (QCEW) series. The 2017 estimate was derived by OSC from personal income tax withholding collections and reflects cash payments and deferred compensation for which taxes have been withheld. The estimate does not include stock options or other forms of deferred compensation from which taxes have not yet been withheld.

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