

OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

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**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: Nelson A. Rockefeller Empire State Plaza Performing Arts
Center Corporation

ADDRESS: P.O. Box 2065
Albany, NY 12220

WEBSITE: <http://www.theegg.org/>

**STATUTORY
AUTHORITY:** Chapter 688, Laws of 1979

FUNCTIONS: The Corporation has sole discretion to manage the performing arts facilities at the Nelson A. Rockefeller Empire State Plaza in providing space and developing programs for civic, governmental, performing arts and other cultural events and related uses for the benefit of the citizens of New York State and the departments and agencies of state government.

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NELSON A. ROCKEFELLER EMPIRE STATE PLAZA
PERFORMING ARTS CENTER CORPORATION
LIST OF SUBSIDIARIES

None

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NELSON A. ROCKEFELLER EMPIRE STATE PLAZA PERFORMING ARTS CENTER CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS

FISCAL YEAR ENDED March 31

(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Current Assets:					
Cash and marketable securities	\$ 412	\$ 618	\$ 555	\$ 590	\$ 275
Receivables, net	154	18	42	23	218
Other assets	54	-	120	37	41
Capital Assets:					
Original cost	27	33	12	195	178
Accumulated depreciation	-	-	-	172	157
Net capital assets	<u>27</u>	<u>33</u>	<u>12</u>	<u>23</u>	<u>21</u>
Total Assets	<u>646</u>	<u>670</u>	<u>729</u>	<u>673</u>	<u>555</u>
<u>LIABILITIES:</u>					
Current Liabilities:					
Accounts payable	141	264	67	-	-
Pension contribution payable	3	-	-	-	-
Accrued liabilities	-	-	42	73	92
Deferred revenues	256	125	199	223	131
Bond anticipation notes payable	-	-	-	-	-
Long-term Debt:					
Bonds payable	-	-	-	-	-
Other long-term obligations	-	-	-	-	-
Total Liabilities	<u>400</u>	<u>389</u>	<u>308</u>	<u>296</u>	<u>223</u>
<u>NET ASSET (DEFICIT)</u>					
Net Assets					
Invested in capital assets	27	33	12	23	21
Restricted	-	-	-	-	-
Unrestricted	<u>220</u>	<u>248</u>	<u>409</u>	<u>354</u>	<u>311</u>
Total Net Assets	<u>\$ 247</u>	<u>\$ 281</u>	<u>\$ 422</u>	<u>\$ 377</u>	<u>\$ 332</u>

NELSON A. ROCKEFELLER EMPIRE STATE PLAZA PERFORMING ARTS CENTER CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

FISCAL YEAR ENDED March 31

(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Operating Revenues					
Charges for services	\$ 1,083	\$ 836	\$ 979	\$ 1,154	\$ 1,256
Rental & financing income	475	392	134	-	-
Investment earnings	1	4	-	5	3
State subsidies/grants	540	584	634	618	600
Federal subsidies/grants	-	-	-	-	-
Municipal subsidies/grants	-	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	103	300	344	98	78
	<u>2,202</u>	<u>2,116</u>	<u>2,090</u>	<u>1,875</u>	<u>1,937</u>
Total Revenues	<u>2,202</u>	<u>2,116</u>	<u>2,090</u>	<u>1,875</u>	<u>1,937</u>

EXPENSES:

Operating expenses	2,218	2,216	2,032	1,816	1,803
Interest on debt	-	-	-	-	-
Depreciation & amortization	18	18	14	14	11
Subsidies to other public authorities	-	-	-	-	-
	<u>2,236</u>	<u>2,234</u>	<u>2,046</u>	<u>1,830</u>	<u>1,814</u>
Total Expenses	<u>2,236</u>	<u>2,234</u>	<u>2,046</u>	<u>1,830</u>	<u>1,814</u>
Change in net assets	(34)	(117)	45	45	123
Net assets (deficit) beginning of year	281	398	377	332	117
Other net assets changes	-	-	-	-	92
	<u>247</u>	<u>281</u>	<u>422</u>	<u>377</u>	<u>332</u>
Net assets (deficit) at end of year	<u>\$ 247</u>	<u>\$ 281</u>	<u>\$ 422</u>	<u>\$ 377</u>	<u>\$ 332</u>

NELSON A. ROCKEFELLER EMPIRE STATE PLAZA PERFORMING ARTS CENTER CORPORATION
FINANCIAL FILE

FISCAL TRENDS

FISCAL YEAR ENDED March 31

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
A. Liquidity ratio	1.55	1.64	2.33	2.20	2.39
B. Fund balance/revenue ratio	0.10	0.12	0.20	0.19	0.16
C. Operating surplus (deficit) revenue ratio	-0.02	-0.06	0.02	0.02	0.06
D. Current liabilities/Total revenue ratio	0.18	0.18	0.15	0.16	0.12
E. Percentage Revenue By Source:					
Operating	75.48%	72.40%	69.67%	67.04%	69.02%
State subsidies	24.52%	27.60%	30.33%	32.96%	30.98%
Federal grants	0.00%	0.00%	0.00%	0.00%	0.00%
Municipal subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
F. Percentage Expenditure By Type:					
Operating	100.00%	100.00%	100.00%	100.00%	100.00%
Interest on debt	0.00%	0.00%	0.00%	0.00%	0.00%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
G. Fixed assets	-	-	-	1.13	1.13
H. Operating ratio	0.98	0.95	1.02	1.02	1.07

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