

# OFFICE OF THE STATE COMPTROLLER

Public Authority Information

December 31

Metropolitan Transportation Authority

## INDEX TO WORK BOOK

### FOLDER NAME

### FOLDER DESCRIPTION

[Ad](#)

[Sub](#)

[Bal](#)

Administrative File

List of Subsidiaries

Condensed Balance Sheet, Operating Statements, Ratio Analysis

[Return to Main Index](#)

[Return to Public Authority Homepage](#)

**PUBLIC AUTHORITIES  
ADMINISTRATIVE FILE  
GENERAL DATA**

**NAME:** Metropolitan Transportation Authority

**ADDRESS:** 347 Madison Avenue  
New York, NY 10017

**WEBSITE:** <http://www.mta.info/>

**AUTHORITY:** Chapter 324, Laws of 1965  
Public Authorities Law, Art.5, Title 11, Sec. 1260-1278

**FUNCTIONS:** MTA was created to continue, develop, and improve public transportation and to develop and implement a unified public transportation policy in the New York Metropolitan area.

[INDEX](#)

**METROPOLITAN TRANSPORTATION  
AUTHORITY  
LIST OF SUBSIDIARIES**

Metro-North Commuter Railroad  
The Long Island Rail Road Company  
Metropolitan Suburban Bus Authority  
Metropolitan Transportation Authority Card Company  
Staten Island Rapid Transit Operating Authority  
First Mutual Transportation Assurance Company  
MTA Capital Construction Company  
MTA Bus Company

[INDEX](#)

**METROPOLITAN TRANSPORTATION AUTHORITY**

**FINANCIAL FILE**

(Includes All Subsidiaries)

**CONDENSED STATEMENT OF NET ASSETS**

FISCAL YEAR ENDED December 31

(AMOUNTS IN THOUSANDS)

<b><u>ASSETS:</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>
<b>Current Assets:</b>					
Cash and marketable securities	\$ 3,787,000	\$ 4,935,000	\$ 5,548,000	\$ 6,805,000	\$ 6,400,000
Receivables, net	2,804,000	3,798,000	3,076,000	2,992,000	2,876,000
Other assets	2,421,000	2,288,000	2,534,000	1,981,000	1,450,000
<b>Capital Assets:</b>					
Original cost	67,686,000	60,497,000	57,389,000	53,448,000	49,658,000
Accumulated depreciation	20,457,000	18,081,000	16,778,000	15,141,000	13,758,000
Net capital assets	<u>47,229,000</u>	<u>42,416,000</u>	<u>40,611,000</u>	<u>38,307,000</u>	<u>35,900,000</u>
<b>Total Assets</b>	<b><u>56,241,000</u></b>	<b><u>53,437,000</u></b>	<b><u>51,769,000</u></b>	<b><u>50,085,000</u></b>	<b><u>46,626,000</u></b>
 <b><u>LIABILITIES:</u></b>					
<b>Current Liabilities:</b>					
Accounts payable	501,000	788,000	447,000	476,000	431,000
Pension contribution payable	404,000	507,000	228,000	184,000	207,000
Accrued liabilities	3,120,000	2,221,000	2,464,000	2,061,000	1,872,000
Deferred revenues	402,000	411,000	353,000	352,000	324,000
Bond anticipation notes payable	-	-	-	-	-
<b>Long-term Debt:</b>					
Bonds payable	27,573,000	25,266,000	24,515,000	23,544,000	21,653,000
Other long-term obligations	<u>6,800,000</u>	<u>5,362,000</u>	<u>4,465,000</u>	<u>4,105,000</u>	<u>4,146,000</u>
<b>Total Liabilities</b>	<b><u>38,800,000</u></b>	<b><u>34,555,000</u></b>	<b><u>32,472,000</u></b>	<b><u>30,722,000</u></b>	<b><u>28,633,000</u></b>
 <b><u>NET ASSET (DEFICIT)</u></b>					
<b>Net Assets</b>					
Invested in capital assets	18,779,000	15,602,000	15,903,000	14,777,000	14,044,000
Restricted	1,288,000	1,480,000	1,088,000	1,095,000	1,069,000
Unrestricted	<u>(2,626,000)</u>	<u>1,800,000</u>	<u>2,306,000</u>	<u>3,491,000</u>	<u>2,880,000</u>
<b>Total Net Assets</b>	<b><u>\$ 17,441,000</u></b>	<b><u>\$ 18,882,000</u></b>	<b><u>\$ 19,297,000</u></b>	<b><u>\$ 19,363,000</u></b>	<b><u>\$ 17,993,000</u></b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**FINANCIAL FILE**  
(Includes All Subsidiaries)

**CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS**

FISCAL YEAR ENDED December 31

(AMOUNTS IN THOUSANDS)

**REVENUE:**

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b>Operating Revenues</b>					
Charges for services	\$ 5,682,000	\$ 4,139,000	\$ 5,246,000	\$ 5,081,000	\$ 4,811,000
Rental & financing income	384,000	312,000	-	-	-
Investment earnings	-	-	-	-	-
State subsidies/grants	2,281,000	2,445,000	2,502,000	2,397,000	2,029,000
Federal subsidies/grants	11,000	-	-	-	-
Municipal subsidies/grants	590,000	933,000	2,002,000	1,912,000	1,615,000
Public authority subsidies	89,000	237,000	64,000	-	-
Miscellaneous revenues	3,877,000	1,609,000	2,713,000	2,389,000	1,723,000
<b>Total Revenues</b>	<b><u>12,914,000</u></b>	<b><u>9,675,000</u></b>	<b><u>12,527,000</u></b>	<b><u>11,779,000</u></b>	<b><u>10,178,000</u></b>

**EXPENSES:**

Operating expenses	10,605,000	7,913,000	9,813,000	7,764,000	7,323,000
Interest on debt	1,254,000	865,000	1,054,000	1,039,000	984,000
Depreciation & amortization	1,940,000	1,308,000	1,689,000	1,606,000	1,474,000
Subsidies to other public authorities	8,000	4,000	37,000	-	-
<b>Total Expenses</b>	<b><u>13,807,000</u></b>	<b><u>10,090,000</u></b>	<b><u>12,593,000</u></b>	<b><u>10,409,000</u></b>	<b><u>9,781,000</u></b>

Change in net assets	(893,000)	(415,000)	(66,000)	1,370,000	397,000
Net assets (deficit) beginning of year	18,334,000	19,297,000	19,363,000	17,993,000	17,596,000
Other net assets changes	-	-	-	-	-
<b>Net assets (deficit) at end of year</b>	<b><u>\$ 17,441,000</u></b>	<b><u>\$ 18,882,000</u></b>	<b><u>\$ 19,297,000</u></b>	<b><u>\$ 19,363,000</u></b>	<b><u>\$ 17,993,000</u></b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**FINANCIAL FILE**  
(Includes All Subsidiaries)

**FISCAL TRENDS**

FISCAL YEAR ENDED December 31

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b>A. Liquidity ratio</b>	2.04	2.81	3.20	3.83	3.78
<b>B. Fund balance/revenue ratio</b>	-0.20	0.19	0.18	0.30	0.30
<b>C. Operating surplus (deficit) revenue ratio</b>	-0.07	-0.04	-0.01	0.12	0.12
<b>D. Current liabilities/Total revenue ratio</b>	0.34	0.41	0.28	0.26	0.26
<b>E. Percentage Revenue By Source:</b>					
<b>Operating</b>	76.99%	62.64%	63.53%	63.42%	63.42%
<b>State subsidies</b>	17.66%	25.27%	19.97%	20.35%	20.35%
<b>Federal grants</b>	0.09%	0.00%	0.00%	0.00%	0.00%
<b>Municipal subsidies</b>	4.57%	9.64%	15.98%	16.23%	16.23%
<b>Public authority subsidies</b>	0.69%	2.45%	0.51%	0.00%	0.00%
<b>F. Percentage Expenditure By Type:</b>					
<b>Operating</b>	90.86%	91.39%	91.34%	90.02%	90.02%
<b>Interest on debt</b>	9.08%	8.57%	8.37%	9.98%	9.98%
<b>Public authority subsidies</b>	0.06%	0.04%	0.29%	0.00%	0.00%
<b>G. Fixed assets</b>	3.31	3.35	3.42	3.53	3.61
<b>H. Operating ratio</b>	0.94	0.96	0.99	1.13	1.13

[INDEX](#)