

# OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

Natural Heritage Trust

## INDEX TO WORK BOOK

### FOLDER NAME

### FOLDER DESCRIPTION

[Ad](#)

Administrative File

[Sub](#)

List of Subsidiaries

[Bal](#)

Condensed Balance Sheet, Operating Statements, Ratio Analysis

[Return to Main Index](#)

[Return to Public Authority Homepage](#)

**PUBLIC AUTHORITIES  
ADMINISTRATIVE FILE  
GENERAL DATA**

**NAME:** Natural Heritage Trust

**ADDRESS:** Agency Bldg. #1  
Empire State Plaza  
Albany, NY 12238

**WEBSITE:** N/A

**STATUTORY**

**AUTHORITY:** Arts and Cultural Affairs Law, Sections 55.01-55.21

**FUNCTIONS:** The purpose of the Authority is to receive and administer private gifts, devises and bequests of real and personal property donated to further conservation, outdoor recreation and historic preservation.

[INDEX](#)

## **NATURAL HERITAGE TRUST LIST OF SUBSIDIARIES**

None

[INDEX](#)

**Natural Heritage Trust**  
**FINANCIAL FILE**

**CONDENSED STATEMENT OF NET ASSETS**

Fiscal Year Ended March 31

(AMOUNTS IN THOUSANDS)

<b><u>ASSETS:</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>	<b><u>2006</u></b>
<b>Current Assets:</b>					
Cash and marketable securities	\$ 23,798	\$ 27,378	\$ 32,346	\$ 21,872	\$ 23,110
Receivables, net	196	199	281	240	145
Other assets	-	-	-	-	-
<b>Capital Assets:</b>					
Original cost	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Net capital assets	-	-	-	-	-
<b>Total Assets</b>	<b><u>23,994</u></b>	<b><u>27,578</u></b>	<b><u>32,626</u></b>	<b><u>22,112</u></b>	<b><u>23,255</u></b>
 <b><u>LIABILITIES:</u></b>					
<b>Current Liabilities:</b>					
Accounts payable	50	40	25	-	8
Pension contribution payable	-	-	-	-	-
Accrued liabilities	21,144	-	-	20,578	22,231
Deferred revenues	-	-	-	-	-
Bond anticipation notes payable	-	-	-	-	-
<b>Long-term Debt:</b>					
Bonds payable	-	-	-	-	-
Other long-term obligations	334	24,888	30,331	-	-
<b>Total Liabilities</b>	<b><u>21,527</u></b>	<b><u>24,928</u></b>	<b><u>30,355</u></b>	<b><u>20,578</u></b>	<b><u>22,239</u></b>
 <b><u>NET ASSET (DEFICIT)</u></b>					
<b>Net Assets</b>					
Invested in capital assets	-	-	-	-	-
Restricted	524	-	-	-	-
Unrestricted	1,942	2,650	2,271	1,534	1,016
<b>Total Net Assets</b>	<b><u>\$ 2,466</u></b>	<b><u>\$ 2,650</u></b>	<b><u>\$ 2,271</u></b>	<b><u>\$ 1,534</u></b>	<b><u>\$ 1,016</u></b>

**Natural Heritage Trust**  
**FINANCIAL FILE**

**CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS**

Fiscal Year Ended March 31  
(AMOUNTS IN THOUSANDS)

**REVENUE:**

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Operating Revenues					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -
Rental & financing income	-	-	-	-	-
Investment earnings	536	649	545	538	509
State subsidies/grants	-	-	-	-	-
Federal subsidies/grants	-	-	-	-	-
Municipal subsidies/grants	-	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	333	488	576	330	291
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	<b>869</b>	<b>1,137</b>	<b>1,120</b>	<b>868</b>	<b>800</b>

**EXPENSES:**

Operating expenses	1,052	758	383	350	428
Interest on debt	-	-	-	-	-
Depreciation & amortization	-	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	<b>1,052</b>	<b>758</b>	<b>383</b>	<b>350</b>	<b>428</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Change in net assets	(184)	379	737	518	372
Net assets (deficit) beginning of year	2,650	2,271	1,534	1,016	644
Other net assets changes	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net assets (deficit) at end of year	<b>\$ 2,466</b>	<b>\$ 2,650</b>	<b>\$ 2,271</b>	<b>\$ 1,534</b>	<b>\$ 1,016</b>

**Natural Heritage Trust**  
**FINANCIAL FILE**

**FISCAL TRENDS**

FISCAL YEAR ENDED March 31

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>A. Liquidity ratio</b>	1.13	696.23	1316.54	1.07	1.05
<b>B. Fund balance/revenue ratio</b>	2.24	2.33	2.03	1.77	1.27
<b>C. Operating surplus (deficit)</b>					
revenue ratio	-0.21	0.33	0.66	0.60	0.47
<b>D. Current liabilities/Total</b>					
revenue ratio	24.39	0.03	0.02	23.71	27.80
<b>E. Percentage Revenue By Source:</b>					
<b>Operating</b>	100.00%	100.00%	100.00%	100.00%	100.00%
State subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
Federal grants	0.00%	0.00%	0.00%	0.00%	0.00%
Municipal subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
<b>F. Percentage Expenditure By Type:</b>					
<b>Operating</b>	100.00%	100.00%	100.00%	100.00%	100.00%
Interest on debt	0.00%	0.00%	0.00%	0.00%	0.00%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
<b>G. Fixed assets</b>	-	-	-	-	-
<b>H. Operating ratio</b>	0.83	1.50	2.92	2.48	1.87

[INDEX](#)