

OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

Rochester-Genesee Regional Transportation Authority

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**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: Rochester-Genesee Regional Transportation Authority

ADDRESS: 1372 East Main Street
Rochester, NY 14609

WEBSITE: <http://www.rgrta.com>

**STATUTORY
AUTHORITY:** Chapter 1124, Laws of 1969
Public Authority Law, Article 5, Title II-b(14),
Sec. 1299aa-1299xx

FUNCTIONS: The Authority provides for the continuance, further development, and improvement of transportation and other related services within the Genesee-Finger Lakes region.

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**ROCHESTER - GENESEE REGIONAL
TRANSPORTATION AUTHORITY
LIST OF SUBSIDIARIES**

Batavia Bus Service, Inc.
Genesee Transportation Service Council Staff, Inc.
Lift Line, Inc.
Livingston Area Transportation Service, Inc.
Orleans Transit System, Inc.
Regional Transit Services, Inc.
Renaissance Square, Inc.
RGRTA Maritime Development Corporation
Seneca Transit Service, Inc.
Wayne Area Transportation Service, Inc.
Wyoming Transportation Service, Inc.

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ROCHESTER - GENESEE REGIONAL TRANSPORTATION AUTHORITY
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS

FISCAL YEAR ENDED March 31

(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Current Assets:					
Cash and marketable securities	\$ 46,017	\$ 49,624	\$ 38,156	\$ 28,235	\$ 16,527
Receivables, net	14,219	11,289	15,820	7,414	11,656
Other assets	801	808	655	644	700
Capital Assets:					
Original cost	154,925	148,553	138,650	-	-
Accumulated depreciation	84,409	88,338	81,743	-	-
Net capital assets	<u>70,516</u>	<u>60,215</u>	<u>56,907</u>	<u>58,565</u>	<u>58,804</u>
Total Assets	<u>131,553</u>	<u>121,937</u>	<u>111,538</u>	<u>94,858</u>	<u>87,687</u>
 <u>LIABILITIES:</u>					
Current Liabilities:					
Accounts payable	6,405	4,710	3,289	3,243	5,682
Pension contribution payable	-	-	-	-	-
Accrued liabilities	13,167	17,550	19,016	12,061	10,780
Deferred revenues	105	2	117	22	100
Bond anticipation notes payable	-	-	-	-	-
Long-term Debt:					
Bonds payable	64	126	186	-	-
Other long-term obligations	<u>20,338</u>	<u>14,927</u>	<u>7,049</u>	<u>244</u>	<u>-</u>
Total Liabilities	<u>40,079</u>	<u>37,315</u>	<u>29,657</u>	<u>15,570</u>	<u>16,562</u>
 <u>NET ASSET (DEFICIT)</u>					
Net Assets					
Invested in capital assets	70,390	60,029	51,290	58,265	58,804
Restricted	-	-	-	-	-
Unrestricted	<u>21,084</u>	<u>24,592</u>	<u>30,591</u>	<u>21,023</u>	<u>12,321</u>
Total Net Assets	<u>\$ 91,474</u>	<u>\$ 84,621</u>	<u>\$ 81,881</u>	<u>\$ 79,288</u>	<u>\$ 71,125</u>

ROCHESTER - GENESEE REGIONAL TRANSPORTATION AUTHORITY
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS
FISCAL YEAR ENDED March 31
(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Operating Revenues					
Charges for services	\$ 23,819	\$ 25,195	\$ 23,083	\$ 21,180	\$ 17,073
Rental & financing income	-	-	-	-	-
Investment earnings	477	1,106	1,484	1,060	724
State subsidies/grants	31,551	33,511	33,384	31,654	21,382
Federal subsidies/grants	6,879	7,042	6,739	12,369	17,927
Municipal subsidies/grants	3,726	3,726	-	3,726	3,726
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	38,640	21,303	25,089	10,684	10,968
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Total Revenues	105,092	91,884	89,779	80,673	71,800

EXPENSES:

Operating expenses	88,996	80,290	77,148	63,151	63,029
Interest on debt	-	-	-	-	-
Depreciation & amortization	9,244	8,853	10,039	9,359	8,327
Subsidies to other public authorities	-	-	-	-	-
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Total Expenses	98,239	89,143	87,187	72,510	71,356
Change in net assets	6,852	2,741	2,592	8,163	444
Net assets (deficit) beginning of year	84,621	81,881	79,288	71,125	70,681
Other net assets changes	-	-	-	-	-
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Net assets (deficit) at end of year	\$ 91,474	\$ 84,621	\$ 81,881	\$ 79,288	\$ 71,125

ROCHESTER - GENESEE REGIONAL TRANSPORTATION AUTHORITY
FINANCIAL FILE

FISCAL TRENDS

FISCAL YEAR ENDED March 31

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
A. Liquidity ratio	3.10	2.77	2.44	2.37	1.74
B. Fund balance/revenue ratio	0.20	0.27	0.34	0.26	0.17
C. Operating surplus (deficit) revenue ratio	0.07	0.03	0.03	0.10	0.01
D. Current liabilities/Total revenue ratio	0.19	0.24	0.25	0.19	0.23
E. Percentage Revenue By Source:					
Operating	59.89%	51.81%	55.31%	40.81%	40.06%
State subsidies	30.02%	36.47%	37.19%	39.24%	29.78%
Federal grants	6.55%	7.66%	7.51%	15.33%	24.97%
Municipal subsidies	3.55%	4.06%	0.00%	4.62%	5.19%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
F. Percentage Expenditure By Type:					
Operating	100.00%	100.00%	100.00%	100.00%	100.00%
Interest on debt	0.00%	0.00%	0.00%	0.00%	0.00%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
G. Fixed assets	1.84	1.68	1.70	-	-
H. Operating ratio	1.07	1.03	1.03	1.11	1.01

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