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Public Authority Information

March 31

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**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: Roswell Park Cancer Institute Corporation

ADDRESS: Elm & Carlton Streets
Buffalo, New York 14263

WEBSITE: <http://www.roswellpark.org>

**STATUTORY
AUTHORITY:** Chapter 5 of the Laws of 1997.
Public Authorities Law, Section 3550 to 3573.

FUNCTIONS: The Corporation (Institute) is a public hospital and medical research center located in Buffalo, New York. It is one of only 31 National Cancer institute-designated comprehensive cancer centers nationwide, providing total care to cancer patients, conducting research into the causes, treatment and prevention of cancer, and educating those who treat and study cancer. The corporation maintains 133 hospital beds.

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**ROSWELL PARK CANCER INSTITUTE CORPORATION
LIST OF SUBSIDIARIES**

None

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ROSWELL PARK CANCER INSTITUTE CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS

FISCAL YEAR ENDED March 31

(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Current Assets:					
Cash and marketable securities	\$ 309,279	\$ 264,343	\$ 272,664	\$ 232,343	\$ 196,030
Receivables, net	56,497	51,668	52,032	52,563	40,180
Other assets	27,072	34,786	24,460	15,444	13,312
Capital Assets:					
Original cost	642,855	612,598	573,663	546,109	517,616
Accumulated depreciation	319,139	290,503	266,166	240,019	218,855
Net capital assets	<u>323,716</u>	<u>322,095</u>	<u>307,497</u>	<u>306,090</u>	<u>298,761</u>
Total Assets	<u>716,564</u>	<u>672,892</u>	<u>656,653</u>	<u>606,440</u>	<u>548,283</u>
<u>LIABILITIES:</u>					
Current Liabilities:					
Accounts payable	16,875	29,551	33,477	-	-
Pension contribution payable	-	-	-	-	-
Accrued liabilities	72,852	61,344	69,733	78,937	111,849
Deferred revenues	-	-	-	-	-
Bond anticipation notes payable	-	-	-	-	-
Long-term Debt:					
Bonds payable	242,348	254,862	266,940	278,777	290,353
Other long-term obligations	<u>140,165</u>	<u>99,504</u>	<u>58,936</u>	<u>27,281</u>	<u>-</u>
Total Liabilities	<u>472,240</u>	<u>445,261</u>	<u>429,086</u>	<u>384,995</u>	<u>402,202</u>
<u>NET ASSET (DEFICIT)</u>					
Net Assets					
Invested in capital assets	91,138	78,802	52,992	40,577	22,066
Restricted	91,016	81,704	76,289	73,179	60,923
Unrestricted	<u>62,171</u>	<u>67,124</u>	<u>98,286</u>	<u>107,689</u>	<u>63,092</u>
Total Net Assets	<u>\$ 244,324</u>	<u>\$ 227,631</u>	<u>\$ 227,567</u>	<u>\$ 221,445</u>	<u>\$ 146,081</u>

ROSWELL PARK CANCER INSTITUTE CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS
FISCAL YEAR ENDED March 31
(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Operating Revenues					
Charges for services	\$ 326,239	\$ 293,985	\$ 264,956	\$ 229,002	\$ 211,983
Rental & financing income	-	-	-	-	-
Investment earnings	12,148	(4,358)	10,352	-	-
State subsidies/grants	85,219	91,100	93,000	93,000	78,000
Federal subsidies/grants	-	-	-	-	-
Municipal subsidies/grants	-	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	59,929	70,692	57,213	69,074	41,995
	<u>483,534</u>	<u>451,419</u>	<u>425,521</u>	<u>391,076</u>	<u>331,978</u>
Total Revenues	483,534	451,419	425,521	391,076	331,978

EXPENSES:

Operating expenses	424,292	411,472	378,571	326,368	276,360
Interest on debt	11,088	11,557	11,931	12,374	12,515
Depreciation & amortization	31,460	28,326	28,896	26,548	23,827
Subsidies to other public authorities	-	-	-	-	-
	<u>466,841</u>	<u>451,356</u>	<u>419,398</u>	<u>365,290</u>	<u>312,702</u>
Total Expenses	466,841	451,356	419,398	365,290	312,702
Change in net assets	16,693	64	6,122	25,786	19,276
Net assets (deficit) beginning of year	227,631	227,567	221,445	146,081	126,805
Other net assets changes	-	-	-	49,578	-
	<u>244,324</u>	<u>227,631</u>	<u>227,567</u>	<u>221,445</u>	<u>146,081</u>
Net assets (deficit) at end of year	\$ 244,324	\$ 227,631	\$ 227,567	\$ 221,445	\$ 146,081

ROSWELL PARK CANCER INSTITUTE CORPORATION
FINANCIAL FILE

FISCAL TRENDS

FISCAL YEAR ENDED March 31

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
A. Liquidity ratio	4.38	3.86	3.38	3.80	2.23
B. Fund balance/revenue ratio	0.13	0.15	0.23	0.28	0.19
C. Operating surplus (deficit) revenue ratio	0.03	0.00	0.01	0.07	0.06
D. Current liabilities/Total revenue ratio	0.19	0.20	0.24	0.20	0.34
E. Percentage Revenue By Source:					
Operating	82.38%	79.82%	78.14%	76.22%	76.50%
State subsidies	17.62%	20.18%	21.86%	23.78%	23.50%
Federal grants	0.00%	0.00%	0.00%	0.00%	0.00%
Municipal subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
F. Percentage Expenditure By Type:					
Operating	97.62%	97.44%	97.16%	96.61%	96.00%
Interest on debt	2.38%	2.56%	2.84%	3.39%	4.00%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
G. Fixed assets	2.01	2.11	2.16	2.28	2.37
H. Operating ratio	1.04	1.00	1.01	1.07	1.06

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