

# OFFICE OF THE STATE COMPTROLLER

Public Authority Information

December 31

[New York State Thruway Authority](#)

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**PUBLIC AUTHORITIES  
ADMINISTRATIVE FILE  
GENERAL DATA**

**NAME:** New York State Thruway Authority

**ADDRESS:** 200 Southern Boulevard  
P.O. Box 189  
Albany, NY 12201-0189

**WEBSITE:** <http://www.thruway.state.ny.us>

**STATUTORY  
AUTHORITY:** Chapter 143, Laws of 1950  
Public Authority Law, Article 2, Title 9, Sec. 350-378

**FUNCTIONS:** The primary function of the Thruway Authority is to construct, reconstruct, improve, maintain and operate a thruway system, more specifically to maintain and operate the 641 mile New York State Thruway.

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**NEW YORK STATE THRUWAY  
AUTHORITY  
LIST OF SUBSIDIARIES**

New York State Canal Corporation

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**NEW YORK STATE THRUWAY AUTHORITY**  
**FINANCIAL FILE**

**CONDENSED STATEMENT OF NET ASSETS**  
FISCAL YEAR ENDED December 31  
(AMOUNTS IN THOUSANDS)

<b><u>ASSETS:</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>
<b>Current Assets:</b>					
Cash and marketable securities	\$ 1,054,510	\$ 468,564	\$ 715,964	\$ 412,554	\$ 523,332
Receivables, net	74,462	63,952	63,502	61,182	55,579
Other assets	69,764	68,354	76,463	51,660	51,154
<b>Capital Assets:</b>					
Original cost	8,148,329	7,831,470	7,507,649	7,226,220	7,016,102
Accumulated depreciation	3,593,189	3,375,285	3,164,889	3,073,610	2,922,497
Net capital assets	<u>4,555,140</u>	<u>4,456,185</u>	<u>4,342,760</u>	<u>4,152,610</u>	<u>4,093,605</u>
<b>Total Assets</b>	<b><u>5,753,876</u></b>	<b><u>5,057,055</u></b>	<b><u>5,198,689</u></b>	<b><u>4,678,006</u></b>	<b><u>4,723,670</u></b>

**LIABILITIES:**

<b>Current Liabilities:</b>					
Accounts payable	148,121	131,818	143,949	-	-
Pension contribution payable	-	-	-	-	-
Accrued liabilities	144,973	83,300	65,616	164,208	131,799
Deferred revenues	52,402	44,121	42,289	39,769	37,803
Bond anticipation notes payable	-	-	-	-	-
<b>Long-term Debt:</b>					
Bonds payable	3,028,225	2,343,599	2,399,983	1,855,373	1,895,870
Other long-term obligations	<u>161,356</u>	<u>106,081</u>	<u>68,846</u>	<u>18,827</u>	<u>14,786</u>
<b>Total Liabilities</b>	<b><u>3,535,077</u></b>	<b><u>2,708,919</u></b>	<b><u>2,720,683</u></b>	<b><u>2,078,177</u></b>	<b><u>2,080,258</u></b>

**NET ASSET (DEFICIT)**

<b>Net Assets</b>					
Invested in capital assets	2,039,226	2,193,010	2,312,052	2,337,687	2,398,349
Restricted	219,730	181,675	142,223	191,234	174,036
Unrestricted	<u>(40,157)</u>	<u>(26,549)</u>	<u>23,731</u>	<u>70,908</u>	<u>71,027</u>
<b>Total Net Assets</b>	<b><u>\$ 2,218,799</u></b>	<b><u>\$ 2,348,136</u></b>	<b><u>\$ 2,478,006</u></b>	<b><u>\$ 2,599,829</u></b>	<b><u>\$ 2,643,412</u></b>

**NEW YORK STATE THRUWAY AUTHORITY**  
**FINANCIAL FILE**

**CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS**  
**FISCAL YEAR ENDED December 31**  
**(AMOUNTS IN THOUSANDS)**

**REVENUE:**

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Operating Revenues					
Charges for services	\$ 611,642	\$ 562,713	\$ 540,321	\$ 596,034	\$ 550,852
Rental & financing income	12,553	12,537	13,000	-	-
Investment earnings	1,057	3,384	4,301	6,267	2,608
State subsidies/grants	13,228	13,989	3,329	-	-
Federal subsidies/grants	2,635	8,505	9,345	16,094	12,394
Municipal subsidies/grants	-	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	31,206	41,782	61,824	29,439	45,375
<b>Total Revenues</b>	<b><u>672,321</u></b>	<b><u>642,910</u></b>	<b><u>632,120</u></b>	<b><u>647,834</u></b>	<b><u>611,229</u></b>

**EXPENSES:**

Operating expenses	463,874	454,046	458,793	401,239	371,724
Interest on debt	98,744	95,639	83,930	85,306	70,693
Depreciation & amortization	239,040	223,095	211,220	204,872	195,747
Subsidies to other public authorities	-	-	-	-	-
<b>Total Expenses</b>	<b><u>801,658</u></b>	<b><u>772,780</u></b>	<b><u>753,943</u></b>	<b><u>691,417</u></b>	<b><u>638,164</u></b>
<b>Change in net assets</b>	<b>(129,337)</b>	<b>(129,870)</b>	<b>(121,823)</b>	<b>(43,583)</b>	<b>(26,935)</b>
Net assets (deficit) beginning of year	2,348,136	2,478,006	2,599,829	2,643,412	2,670,347
Other net assets changes	-	-	-	-	-
<b>Net assets (deficit) at end of year</b>	<b><u><u>\$ 2,218,799</u></u></b>	<b><u><u>\$ 2,348,136</u></u></b>	<b><u><u>\$ 2,478,006</u></u></b>	<b><u><u>\$ 2,599,829</u></u></b>	<b><u><u>\$ 2,643,412</u></u></b>

**NEW YORK STATE THRUWAY AUTHORITY**  
**FINANCIAL FILE**

**FISCAL TRENDS**

FISCAL YEAR ENDED December 31

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
A. Liquidity ratio	3.47	2.32	3.40	2.58	3.71
B. Fund balance/revenue ratio	-0.06	-0.04	0.04	0.11	0.12
C. Operating surplus (deficit) revenue ratio	-0.19	-0.20	-0.19	-0.07	-0.04
D. Current liabilities/Total revenue ratio	0.51	0.40	0.40	0.31	0.28
E. Percentage Revenue By Source:					
Operating	97.64%	96.50%	98.00%	97.52%	97.97%
State subsidies	1.97%	2.18%	0.53%	0.00%	0.00%
Federal grants	0.39%	1.32%	1.48%	2.48%	2.03%
Municipal subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
F. Percentage Expenditure By Type:					
Operating	87.68%	87.62%	88.87%	87.66%	88.92%
Interest on debt	12.32%	12.38%	11.13%	12.34%	11.08%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
G. Fixed assets	2.27	2.32	2.37	2.35	2.40
H. Operating ratio	0.84	0.83	0.84	0.94	0.96

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