

# OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

New York Wine/Grape Foundation

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**PUBLIC AUTHORITIES  
ADMINISTRATIVE FILE  
GENERAL DATA**

**NAME:** New York Wine/Grape Foundation

**ADDRESS:** 350 Elm Street  
Penn Yan, NY 14527

**WEBSITE:** <http://www.newyorkwines.org/>

**STATUTORY  
AUTHORITY:** Chapter 80, Laws of 1985  
Uncosolidated Laws, Title 1, Sec. 71-81

**FUNCTIONS:** To provide an effective and continuous program of research, promotion and education to strengthen New York State's wine and grape industry's position on the marketplace.

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**NEW YORK WINE/GRAPE FOUNDATION  
LIST OF SUBSIDIARIES**

None

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**NEW YORK WINE/GRAPE FOUNDATION  
FINANCIAL FILE**

**CONDENSED STATEMENT OF NET ASSETS**  
FISCAL YEAR ENDED March 31  
(AMOUNTS IN THOUSANDS)

<b><u>ASSETS:</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>	<b><u>Not Subject to Report to OSC 2006</u></b>
<b>Current Assets:</b>					
Cash and marketable securities	\$ 694	\$ 628	\$ 861	\$ 372	\$ -
Receivables, net	247	429	1,067	619	-
Other assets	6	2	1	1	-
<b>Capital Assets:</b>					
Original cost	29	25	13	22	-
Accumulated depreciation	21	16	-	7	-
Net capital assets	8	9	13	15	-
<b>Total Assets</b>	<b>954</b>	<b>1,068</b>	<b>1,942</b>	<b>1,007</b>	<b>-</b>
<b><u>LIABILITIES:</u></b>					
<b>Current Liabilities:</b>					
Accounts payable	656	791	1,634	837	-
Pension contribution payable	-	-	-	-	-
Accrued liabilities	16	9	-	6	-
Deferred revenues	-	35	45	7	-
Bond anticipation notes payable	-	-	-	-	-
<b>Long-term Debt:</b>					
Bonds payable	-	-	-	-	-
Other long-term obligations	-	-	-	-	-
<b>Total Liabilities</b>	<b>672</b>	<b>835</b>	<b>1,679</b>	<b>850</b>	<b>-</b>
<b><u>NET ASSET (DEFICIT)</u></b>					
<b>Net Assets</b>					
Invested in capital assets	-	-	-	-	-
Restricted	-	-	-	-	-
Unrestricted	282	232	263	157	-
<b>Total Net Assets</b>	<b>\$ 282</b>	<b>\$ 232</b>	<b>\$ 263</b>	<b>\$ 157</b>	<b>\$ -</b>

**NEW YORK WINE/GRAPE FOUNDATION  
FINANCIAL FILE**

**CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS**  
FISCAL YEAR ENDED March 31  
(AMOUNTS IN THOUSANDS)

**REVENUE:**

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Operating Revenues					
Charges for services	\$ -	\$ -	\$ -	\$ 864	-
Rental & financing income	-	12	11		-
Investment earnings	-	-	-		-
State subsidies/grants	1,706	3,182	3,745	1,915	-
Federal subsidies/grants	297	291	273	322	-
Municipal subsidies/grants	-	-	-		-
Public authority subsidies	-	-	-		-
Miscellaneous revenues	1,322	1,230	1,276	345	-
	<u>3,325</u>	<u>4,715</u>	<u>5,304</u>	<u>3,446</u>	<u>-</u>
<b>Total Revenues</b>	<b><u>3,325</u></b>	<b><u>4,715</u></b>	<b><u>5,304</u></b>	<b><u>3,446</u></b>	<b><u>-</u></b>

**EXPENSES:**

Operating expenses	3,273	4,741	5,193	3,410	-
Interest on debt	-	-	-		-
Depreciation & amortization	-	4	5		-
Subsidies to other public authorities	-	-	-		-
	<u>3,273</u>	<u>4,745</u>	<u>5,198</u>	<u>3,410</u>	<u>-</u>
<b>Total Expenses</b>	<b><u>3,273</u></b>	<b><u>4,745</u></b>	<b><u>5,198</u></b>	<b><u>3,410</u></b>	<b><u>-</u></b>

Change in net assets	51	(31)	107	36	-
Net assets (deficit) beginning of year	232	263	157	122	-
Other net assets changes	(1)	-	(1)	(1)	-
	<u>282</u>	<u>232</u>	<u>263</u>	<u>157</u>	<u>-</u>
<b>Net assets (deficit) at end of year</b>	<b><u>\$ 282</u></b>	<b><u>\$ 232</u></b>	<b><u>\$ 263</u></b>	<b><u>\$ 157</u></b>	<b><u>\$ -</u></b>

**NEW YORK WINE/GRAPE FOUNDATION  
FINANCIAL FILE**

**FISCAL TRENDS**

FISCAL YEAR ENDED March 31

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>A. Liquidity ratio</b>	1.41	1.27	1.15	1.17	-
<b>B. Fund balance/revenue ratio</b>	0.08	0.05	0.05	0.05	-
<b>C. Operating surplus (deficit) revenue ratio</b>	0.02	-0.01	0.02	0.01	-
<b>D. Current liabilities/Total revenue ratio</b>	0.20	0.18	0.32	0.25	-
<b>E. Percentage Revenue By Source:</b>					
<b>Operating</b>	39.76%	26.33%	24.26%	35.08%	-
<b>State subsidies</b>	51.31%	67.50%	70.60%	55.57%	-
<b>Federal grants</b>	8.93%	6.17%	5.14%	9.34%	-
<b>Municipal subsidies</b>	0.00%	0.00%	0.00%	0.00%	-
<b>Public authority subsidies</b>	0.00%	0.00%	0.00%	0.00%	-
<b>F. Percentage Expenditure By Type:</b>					
<b>Operating</b>	100.00%	100.00%	100.00%	100.00%	-
<b>Interest on debt</b>	0.00%	0.00%	0.00%	0.00%	-
<b>Public authority subsidies</b>	0.00%	0.00%	0.00%	0.00%	-
<b>G. Fixed assets</b>	1.37	1.57	-	3.14	-
<b>H. Operating ratio</b>	1.02	0.99	1.02	1.01	-

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