

EMPLOYEES' RETIREMENT SYSTEM (ERS)

Calculate your estimated salary by tier, for the period April 1, 2008 to March 31, 2009 and enter the amounts on the lines below. Next, multiply those figures by the inflation factors:

	Estimated Salaries 4/1/2008 - 3/31/2009		Inflation Factor		Projected Salaries 4/1/2009 - 3/31/2010
Tier 1	_____	X	0.90	=	_____
Tier 2	_____	X	0.97	=	_____
Tier 3	_____	X	0.99	=	_____
Tier 4	_____	X	1.07	=	_____

REGULAR PENSION CONTRIBUTION & GROUP TERM LIFE INSURANCE (GTLI)

Multiply the projected salaries (4/1/2009 – 3/31/2010) by the Combined Pension & Group Term Life Insurance Rate (shown in tan on the enclosed rate table) designated for the plans and options in effect for your municipality as of March 31, 2009.

Tier	Plan ID/Options	Projected Salaries 4/1/2009 - 3/31/2010	X	(Plan Rate + Option Rate)	=	Contribution
1	_____	_____		_____		_____
2	_____	_____		_____		_____
3	_____	_____		_____		_____
4	_____	_____		_____		_____

2010 Regular Pension \$ _____ **A**

From the February 2009 Estimate issued in August 2008, make the following adjustments:

Incentive(s)	\$ _____
Deficiency	\$ _____
Prior year Adjustment(s)	\$ _____
Section 803 or other Misc.	\$ _____

Total Adjustments \$ _____ **B**

Subtotal (A + B) \$ _____ **C**

For a February 1, 2010 payment, insert amount **C** on line here \$ _____ **C**

For a December 15, 2009 payment, divide line **C** by 1.009667 and insert here \$ _____ **D**

Amortization Installments

2005 Amortization Installment \$ _____

2006 Amortization Installment \$ _____

2007 Amortization Installment \$ _____

Total Amortization Installments \$ _____ **E**

For a February 1, 2010 payment, insert amount on line **E** here \$ _____ **E**

For a December 15, 2009 payment, divide line **E** by 1.006117 and insert here \$ _____ **F**

Total due February 1, 2010, add C + E \$ _____ **G**

Total due December 15, 2009, add D + F \$ _____ **H**