NEW YORK CITY Securities Industry Bonus Pool

Year	Bonus Pool (\$B)	Change (percent)	Average Bonus (dollars)	Change (percent)	Year	Bonus Pool (\$B)	Change (percent)	Average Bonus (dollars)	Change (percent)
1987	2.6	19%	15,610	11%	2002	9.8	-25%	60,900	-18%
1988	2.0	-21%	13,290	-15%	2003	15.8	61%	99,930	64%
1989	1.9	-6%	13,260	0%	2004	18.6	18%	113,450	14%
1990	2.1	10%	15,540	17%	2005	25.6	38%	149,800	32%
1991	4.1	96%	31,100	100%	2006	34.3	34%	191,360	28%
1992	4.9	18%	36,200	16%	2007	33.0	-4%	177,830	-7%
1993	5.8	18%	39,660	10%	2008	17.6	-47%	100,850	-43%
1994	4.9	-16%	32,190	-19%	2009	22.5	28%	140,620	39%
1995	6.2	27%	41,410	29%	2010	22.8	2%	138,970	-1%
1996	9.8	59%	63,870	54%	2011	18.5	-19%	111,430	-20%
1997	11.2	14%	67,800	6%	2012	23.2	26%	142,860	28%
1998	9.1	-19%	53,040	-22%	2013	27.6	19%	169,820	19%
1999	13.5	49%	75,020	41%	2014	26.7	-3%	160,260	-6%
2000	19.5	44%	100,530	34%	2015	23.4	-12%	136,800	-15%
2001	13.0	-33%	74,140	-26%	2016	23.9	2%	138,210	1%

Note: The bonus pool is for securities industry (NAICS 523) employees who work in New York City. The 2015 and 2016 bonus pools are estimates and subject to revision. Sources: Historical bonuses are OSC estimates utilizing data from the NYS Dept. of Labor's Quarterly Census of Employment and Wages (QCEW) series. The 2016 estimate was derived by the Office of the State Comptroller from personal income tax withholding collections and reflects cash payments and deferred compensation for which taxes have been withheld. The estimate does not include stock options or other forms of deferred compensation from which taxes have not yet been withheld. *Prepared by the Office of the State Comptroller, March 15, 2017*

