

February 16, 2024

The Honorable Thomas P. DiNapoli New York State Comptroller 110 State Street Albany, New York 12236

Dear Comptroller DiNapoli:

It is with great enthusiasm that the Toigo Foundation congratulates the NY State Common Retirement Fund for being a champion for diversity through its partnerships with minority managers and non-profit leaders. You are an example to other public pension funds that greater inclusion in both your team and your investment managers increases returns and demonstrates the power of embracing diverse talent.

This year has brought new challenges around tolerance which sadly confirms the importance of our shared agenda for our industry, our nation, and the world. That's why Toigo continues to identify and support the next generation of minority leaders while building partnerships with other stakeholders to address discrimination that affects education, opportunity, and career advancement.

Your leadership is important and inspiring. Thank you for your work and for your continued recognition of Toigo's mission. We share a deep commitment to advancing inclusive leadership within our industry.

Sincerely,

Nancy a. Sime

Nancy Sims President & CEO