

**NEW YORK LOCAL GOVERNMENT
ASSISTANCE CORPORATION
MINUTES OF BOARD OF DIRECTORS MEETING
March 20, 2015, 11:10 a.m.
New York State Capitol, Albany, New York**

Board Members Present:

Pat Reale	Chairperson Designee
Thomas DiNapoli	Director (via Telephone)
Marc Shaw	Director (via Telephone)
Kevin Murray	Director

Also Present:

Patricia Warrington	Office of the State Comptroller
Chuck Trimbach	Office of the State Comptroller
Kelsey Cheng	Division of the Budget
William Storrs	Department of Law
Barbara Smith	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller
Sean Lichorowiec	Office of the State Comptroller

BOARD OF DIRECTORS MEETING

The meeting of the full Board was called to order by Chairperson Designee Pat Reale at 11:10 a.m.

Minutes of Previous Meeting:

Mr. Reale asked the members for a motion to adopt the minutes from the June 23, 2014 LGAC Board meeting, the move was seconded and the Directors approved the minutes.

Resolution No. 2015-01: Authorizing the Co-Executive Directors or Treasurer of the New York Local Government Assistance Corporation to execute an amendment to the Exclusive Agent Agreement between the Corporation and the State Comptroller to amend and extend the Agreement through March 31, 2016.

Mr. Reale mentioned that the Finance Committee had previously met and recommended approval of the Resolution.

After no questions or comments were brought before the Board, Mr. Reale asked the members for a motion to adopt the Resolution, the move was seconded and the Directors approved the Resolution.

Resolution No. 2015-02: Approving the Proposed Annual Budget for Fiscal Year 2015-16 and Multi-Year Financial Plan for Fiscal Years 2016-17 through 2018-19 of the New York Local Government Assistance Corporation.

After no questions or comments were brought before the Board, Mr. Reale asked the members for a motion to adopt the Resolution, the move was seconded and the Directors approved the Resolution.

Resolution No. 2015-03: Appointing Dominic Colafati, Acting First Deputy Budget Director within the Division of the Budget, as a LGAC Co-Executive Director.

After no questions or comments were brought before the Board, Mr. Reale asked the members for a motion to adopt the Resolution, the move was seconded and the Directors approved the Resolution.

Resolution No. 2015-04: Designating Directors' Designees and listed LGAC-appointed Officers as policy makers for financial disclosure filing purposes.

After no questions or comments were brought before the Board, Mr. Reale asked the members for a motion to adopt the Resolution, the move was seconded and the Directors approved the Resolution.

Once it was determined that there was no further business to be brought before the Board, Mr. Reale adjourned the Board meeting at 11:20 a.m.

Date: March 20, 2015

Kelsey Cheng
New York Local Government
Assistance Corporation