

Fiscal Stress Monitoring System

Upcoming School District Release

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Fiscal Stress Monitoring System

Agenda

- Fiscal Stress Monitoring System 101
- Upcoming Score Release
- 2019/2020 Preliminary Results and 2020/2021 Risks
- Resources - How We Can Help
- Q & A



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Fiscal Stress Monitoring System 101

Purpose

- To identify local governments and school districts in fiscal stress or susceptible to fiscal stress.
- To identify for school district officials the need to take action in a timely manner to improve financial trends.



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Fiscal Stress Monitoring System 101

- Fiscal Stress Score
- Environmental Stress Score



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Fiscal Stress Monitoring System

- Upcoming release for School Districts
- Communication Emails
 - School Districts in Fiscal Stress – already sent
 - All School Districts – just prior to release



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Key Takeaways

- Be prepared
- Environmental Stress Score Reminder
- OSC's Website Resources



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Fiscal Stress Monitoring System:

School Districts
SY 2019-20 Preliminary
Results
and School Year 2020-21 Risks



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A small percentage of school districts were in fiscal stress.

Fiscal Stress Designation, SY 2019-20

| | Percentage |
|-----------------------------------|--------------|
| Districts in Fiscal Stress | |
| Significant | 0.3% |
| Moderate | 1.0% |
| Susceptible | 3.3% |
| Total in Stress | 4.6% |
| No Designation | 94.8% |
| Total Filed and Scored | 99.4% |
| Not Filed or Inconclusive | 0.6% |

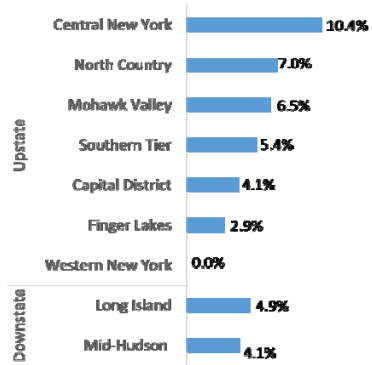
Source: CSC, preliminary data.



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Regional Breakdown of Fiscal Stress



- Central New York and the North Country led upstate, and
- Long Island led downstate in percentage of districts in stress.

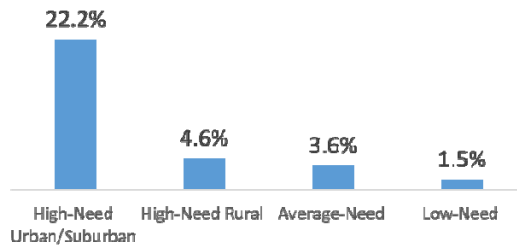
Source: DRC, preliminary data.
 Note: Excludes the Big Four school districts (Buffalo, Rochester, Syracuse and Yonkers) and New York City.



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Districts in the High-Need Urban/Suburban category were more likely to be in fiscal stress.



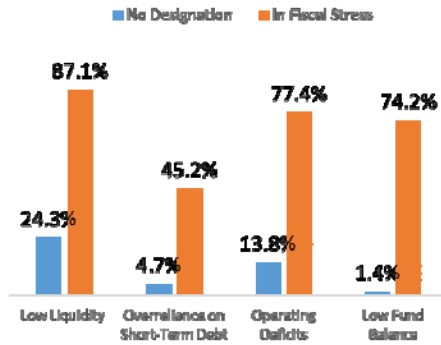
Note: Excludes the Big Four school districts (Buffalo, Rochester, Syracuse and Yonkers) and New York City.



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School districts in fiscal stress were commonly operating with a combination of issues.



Source: OSC, preliminary data.



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Environmental stress was recognized in 14.1 percent of districts.

Environmental Stress Designation, SY 2019-20

| | Percentage |
|--|--------------|
| Districts in Environmental Stress | |
| Significant | 1.0% |
| Moderate | 3.0% |
| Susceptible | 10.1% |
| Total in Environmental Stress | 14.1% |
| No Designation | 85.3% |
| Total Filed and Scored | 99.4% |
| Not Filed or Inconclusive | 0.6% |

Source: OSC, preliminary data.



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Fiscal Stress Risks in SY 2020-21

- The COVID-19 pandemic that began in early 2020 has already had an impact on school district finances.
- Some of the fiscal challenges that districts are facing that could impact the components of their Fiscal Stress Monitoring Scores include the loss of revenues from State aid and an increase in pandemic-related expenditures.

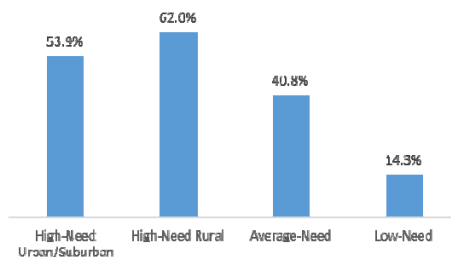


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Fiscal Stress Risks in 2020: State Aid

- State Aid comprises a high percent of total revenues, especially for high-need districts.
- The State has begun withholding 20 percent from State aid to school districts.



Source: OSC, preliminary data.
Note: Excludes New York City and the Big Four school districts, which are not in FSMS.



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Resources

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NYS Comptroller Thomas P. DiNapoli

Unclaimed Funds Retirement Local Government State Agencies State Vendors Other

Fiscal Stress Monitoring System

State Comptroller Thomas P. DiNapoli created an early warning system for communities and school districts with fiscal problems. Alerting everyone to potential problems gives local officials and taxpayers the opportunity to be more proactive. Read the [System Basics](#) document to learn more.

Search for a local government or school district.

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September 2020 Release Note

These 2019 fiscal stress scores are based on end-of-year results, and thus provide a baseline measurement of local governments' ability to respond to the financial impact of the public health crisis. The fiscal landscape will continue to change in the months (and years) ahead, and local officials should closely monitor their financial condition in the current and future budget cycles. OSC is working to provide targeted training and guidance for local governments to cope with the fiscal pressures that are currently mounting. See the [Financial Toolkit](#) for more information.

| | |
|--|---|
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<https://www.osc.state.ny.us/local-government/fiscal-monitoring>



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Self-Assessment Tool Demo

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| Fiscal Year Ending | Class | Local Government/School District Name | County | Stress Designation | Region | Fiscal Scores | | | Environmental Score | Self-Assessment Tool (A/B) |
|--------------------|---------|---------------------------------------|-----------|--------------------|------------------|---------------|--------------|---------------|---------------------|----------------------------|
| | | | | | | Current Year | 1 Year Prior | 2 Years Prior | | |
| 2019 | Town | Adams | Jefferson | No Designation | North Country | 0.0 | 0.0 | 3.3 | 6.7 | Download |
| 2019 | School | Albion | Orleans | No Designation | Finger Lakes | 0.0 | 0.0 | 0.0 | 13.3 | Download |
| 2019 | Town | Albion | Orleans | No Designation | Finger Lakes | 8.3 | 5.0 | 5.0 | 23.3 | Download |
| 2019 | Town | Albion | Orleans | No Designation | Central New York | 0.0 | 0.0 | 0.0 | 30.0 | Download |
| 2019 | Village | Albion | Orleans | No Designation | Finger Lakes | 0.0 | 0.0 | 0.0 | 30.0 | Download |
| 2019 | Town | Alden | Erie | No Designation | Western New York | 0.0 | 0.0 | 0.0 | 6.7 | Download |
| 2019 | School | Alden | Erie | No Designation | Western New York | 0.0 | 0.0 | 0.0 | 0.0 | Download |
| 2019 | Village | Alden | Erie | No Designation | Western New York | 3.3 | 3.3 | 0.0 | 10.0 | Download |
| 2019 | Town | Alexander | Genesee | No Designation | Finger Lakes | 10.0 | 6.7 | 3.3 | 6.7 | Download |
| 2019 | School | Alexander | Genesee | No Designation | Finger Lakes | 10.0 | 3.3 | 3.3 | 0.0 | Download |
| 2019 | Village | Alexander | Genesee | No Designation | Finger Lakes | 3.3 | 6.7 | 10.0 | 10.0 | Download |
| 2019 | School | Alexandria | Jefferson | No Designation | North Country | 6.7 | 6.7 | 0.0 | 10.0 | Download |
| 2019 | Town | Alexandria | Jefferson | No Designation | North Country | 12.5 | 0.0 | 0.0 | 10.0 | Download |
| 2019 | Village | Alexandria Bay | Jefferson | No Designation | North Country | 1.7 | 1.7 | 1.7 | 20.0 | Download |
| 2019 | Town | Alfred | Albany | Not Filed | Western New York | - | - | - | - | Download |

<https://www.osc.state.ny.us/local-government/fiscal-monitoring>

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Financial Toolkit for Local Officials

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Unclaimed Funds Retirement Local Government State Agencies State Vendors Other

Local Government

Local Official Tool Kit For Financial Management In 2020 And Beyond

Local government and school district leaders are faced with unprecedented challenges in the wake of the pandemic, including simultaneously managing the public health response and the budgetary impacts of the financial crisis. On the Financial Toolkit for Local Officials page we have provided links to guidance, tools, training and reports available on the Division's web pages to assist you during these troubling times.

[Read More](#)

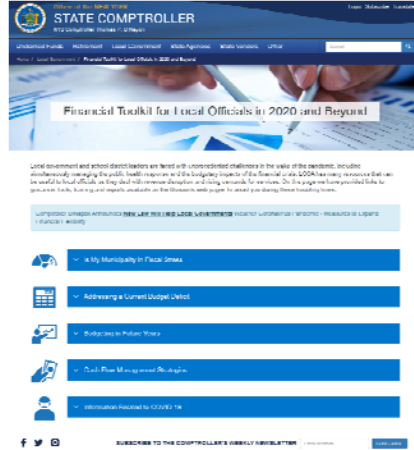
DiNapoli: Statewide Local Sales Tax Collections Down 7.1 Percent in November

Local government sales tax collections declined by 7.1 percent, or \$102 million, in November compared to the same month in 2019. The decline is steeper than in October, but not as bad as the double-digit declines in the earlier months (April-June) of the pandemic. All but five counties saw declines in overall collections in November, and New York City had a 6.5 percent, or \$40 million decline.

[Read More](#)

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Financial Toolkit for Local Officials



<https://www.osc.state.ny.us/local-government/financial-toolkit>



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Contact Us

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- Phone Number: (866) 321-8503
Option 4 for Data Management Unit



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Questions and Answers



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