Fiscal Stress Monitoring System

Division of Local Government and School Accountability

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1

Fiscal Stress Monitoring System

Agenda

- Fiscal Stress Monitoring System 101
- Upcoming Score Release
- Key Takeaways
- Resources How We Can Help
- Q&A



Fiscal Stress Monitoring System 101

Purpose

- To identify local governments and school districts that are in fiscal stress or susceptible to fiscal stress
- To identify for local officials the need to act in a timely manner to improve financial trends
- System Basics



3

Fiscal Stress Monitoring System 101

Timing of Release

- 3 releases per year
 - In the Winter (January), Spring (March), and Fall (September)
- FSMS scores are calculated using data from local governments' Annual Financial Reports.

Release Type	Fiscal Year(s) Ending	Timing of Release
Schools	June 30	1st Quarter
Non-Calendar Year Local Governments: Some cities (including Big 4) and most villages	February 28 March 31 May 31 June 30 July 31	2nd Quarter
Calendar Year Local Governments: All counties and towns, most cities and a few villages	December 31	3rd Quarter



4

Fiscal Stress Monitoring System 101

Fiscal Stress Score

Environmental Stress Score



5

Fiscal Stress Score

Financial Indicators	Fiscal Stress Financial Indicators	
1	Assigned and Unassigned Fund Balance as a Percentage of Gross Expenditures	25
2	Total Fund Balance as a Percentage of Gross Expenditures	25
3	Operating Deficits	10
4	Cash Ratio - Cash and Investments as a Percentage of Current Liabilities	10
5	Cash as a Percentage of Monthly Gross Expenditures	10
6	Short-Term Cash-Flow Debt Issuance as a Percentage of Total Revenues	5
7	Short-Term Cash-Flow Debt Issuance Trend	5
8	Personal Service and Employee Benefits as a Percentage of Total Revenues (3 year avg)	5
9	Debt Service as a Percentage of Total Revenues (3 year avg)	5
		100

Fiscal Stress Classification	Point Range (Out of 100 total pts)
Significant	65 - 100
Moderate	55 - 64.9
Susceptible	45 - 54.9
No Designation	0 - 44.9

Local Govt. Type	General Fund	Combined Funds
Cities	Α	A, FX, G, ES, EW
Counties	Α	A, D, DM, FX, G, All Enterprise Funds
Towns	A, DA	A, B, DA, DB, FX, G, SS, SW, ES, EW
Villages	Α	A, FX, G, ES, EW



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Environmental Stress Score

Environmental Indicator	Fiscal Stress Environmental Indicators	Maximum Points
1	Change in Population	10
2	Percentage of Households with Public Assistance	20
3	Percentage of Population Under 18 & Over 65	10
4	Percentage Change in Home Value	20
5	Median Household Income	10
6	Unemployment Rate	10
7	Reliance on State and Federal Aid	20
		100

Environmental Stress Classification	Point Range (Out of 100 total pts)
Significant	50 - 100
Moderate	40 - 49.9
Susceptible	30 - 39.9
No Designation	0 - 29.9

Unlike the financial indicators, environment indicators are generally outside the direct control of local officials.



7

Fiscal Stress Monitoring System

Upcoming Release for Non-Calendar Year Filers

Communication Emails

- · Local Governments in Fiscal Stress already sent
- All Other Local Governments just prior to release



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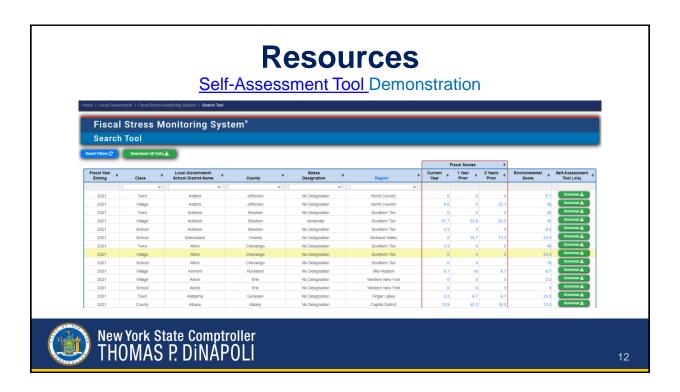
Key Takeaways

- Be Prepared
- Environmental Stress Score Reminder
- OSC's Website Resources



9





Contact Us

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Option 4 for Data Management Unit



13

Questions?

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