

Property Tax Relief Credit Program

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Monitoring and Analysis Unit



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THOMAS P. DiNAPOLI

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Topics for Today's Session

- Review of Property Tax Relief Credit Legislation
- Filing the Tax Cap Compliance Form
- Agency Responsibilities
- Questions and Contact Information



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Property Tax Relief Credit

Tax Law Section 606 (n-1)
Overview

- Four-year program for fiscal years beginning 2016 through 2019.
- Provides an annual property tax credit for qualified taxpayers.
- Taxpayers' eligibility:
 - Must meet income and residency requirements and have STAR exemption.
 - Must live in a school district or Big Four City that is tax cap compliant.
 - Must have paid school property taxes in the prior tax year.



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Property Tax Relief Credit (Cont'd)

Compliance Requirements

- School districts and Big Four Cities are considered compliant under the Property Tax Relief Credit program when adopted budget:
 - Does not exceed the allowable tax levy limit:
 - As prescribed by Education Law Section 2023-a
 - For the Big Four Cities, as prescribed by General Municipal Law section 3-c
 - If the city has adopted a local law to override the tax levy limit, it must have repealed the override local law.
- The tax cap compliance certification must be filed by July 21st.

Property Tax Relief Credit (Cont'd)

Taxpayer Eligibility Requirements

- Determined by Department of Taxation and Finance.
- Taxpayer must:
 - Live in a school district that is complying with the New York State property tax cap,
 - Receive either the Basic or Enhanced STAR property tax relief, and
 - Have an income of \$275,000 or less.
 - Have paid school property taxes in 2018.

Property Tax Relief Credit (Cont'd)

Credit Amount

- For the 2017, 2018 and 2019 taxable years:
 - Taxpayers with basic STAR exemption:
 - The amount of the credit is the product of the basic STAR tax savings multiplied by a percentage determined using the taxpayer's reported qualified gross income (see Tax Law section 606 [n-1][3][b]).

Property Tax Relief Credit (Cont'd)

Credit Amount

- For the 2017, 2018 and 2019 taxable years:
 - Taxpayers with the enhanced STAR exemption:
 - The amount of the credit is the product of the enhanced STAR tax savings multiplied by a set percentage (see Tax Law section 606 [n-1][3][c]).

Enrollment Process

New Officials

- New CFO enrollment
 - Request update of CFO contact as reported on NYSED Business Portal (see SEDREF Contact Info).
 - OSC then uses SEDREF contact update to enroll CFO as account authorizer for Online Services.
- New CEO enrollment
 - CFO as account authorizer can create user accounts for other new users.

Office of the NEW YORK STATE COMPTROLLER

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Local Government

- Audits of Local Governments
- Fiscal Monitoring
- Justice Courts Information
- Local Government Data
- Resources for Local Officials
- Real Property Tax Cap
- Required Reporting
- Publications
- Training
- Contact Us

Real Property Tax Cap and Tax Cap Compliance

File Real Property Tax Cap Form or Tax Cap Compliance Form

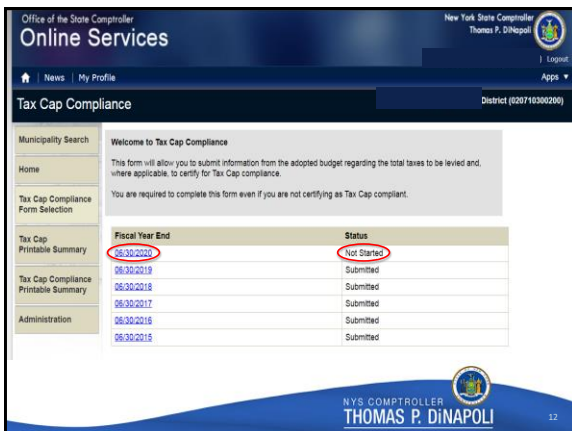
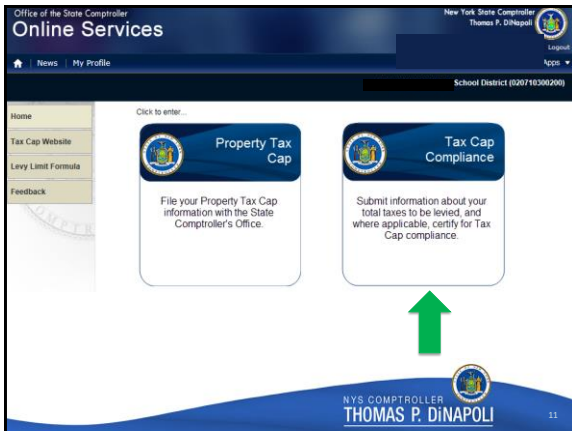
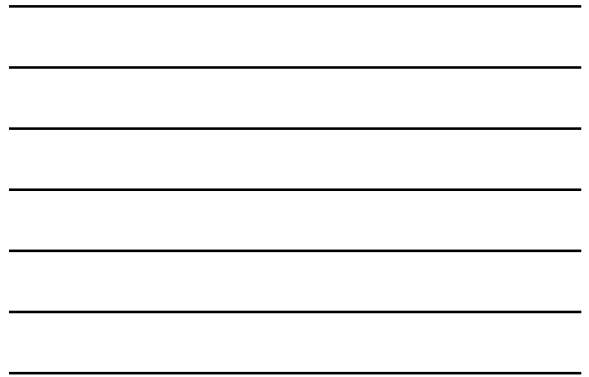
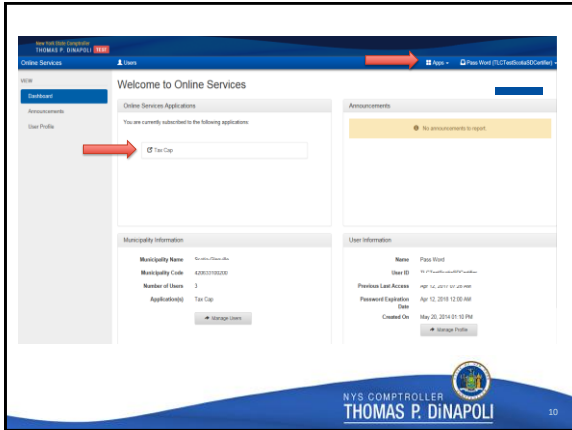
- [Enrollment Instructions \[pdf\]](#)

Real Property Tax Cap

- [What is the Real Property Tax Cap?](#)
- [Information for Local Governments](#)
- [Information for School Districts](#)
- [Inflation and Allowable Levy Growth Factors \[pdf\]](#)

Tax Cap Compliance

- [Instructions for Reporting Tax Cap Compliance Data \[pdf\]](#)
- [Property Tax Relief Credit and Property Tax Freeze Credit Information](#)



Tax Cap Compliance School District (2896G3481500)
Fiscal Year Ending: 06/30/2020

Home

Tax Cap Compliance Form Selection

Tax Cap Compliance Printable Summary

Tax Cap Printable Summary

Tax Cap Compliance Website

Tax Cap Website

Levy Limit Formula

Feedback

Tax Cap Compliance Form Summary

Tax Levy Limit: Unanswered	Status: Not Started	Tax Cap Compliance Eligible Programs Property Tax Relief Credit
Tax To Be Levied: Unanswered	Preparer: Pass Word	
	Certifier: Undetermined	
	Deadline: 07/2/2019	
Tax Cap Compliant Budget: Undetermined		

Tax Cap Form Status

Our records indicate that your School District has filed a Tax Cap form.
To view a summary of the Tax Cap form, select **Tax Cap Printable Summary** from the menu on the left.

How To Proceed

Please click **Next** to begin entering your Tax Cap Compliance information.
You will be able to submit this form once the information has been fully entered.

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Tax Cap Compliance School District (2896G3481500)
Fiscal Year Ending: 06/30/2020

Home

Tax Cap Compliance Form Selection

Tax Cap Compliance Printable Summary

Tax Cap Printable Summary

Tax Cap Compliance Website

Tax Cap Website

Levy Limit Formula

Feedback

Tax Cap Compliance Form Summary

Tax Levy Limit: Unanswered	Status: Rejected	Tax Cap Compliance Eligible Programs Property Tax Relief Credit
Tax To Be Levied: Unanswered	Preparer: Pass Word	
	Certifier: Undetermined	
	Deadline: 07/2/2019	
Tax Cap Compliant Budget: Undetermined		

Tax Levy Limit

According to your 2020 Tax Cap form, your Total Tax Levy Limit is **\$106,855,961**

\$106,855,961 is the correct Tax Levy Limit.

The amount noted above is not correct. I will provide the Total Tax Levy Limit.

Total Tax Levy Limit for the 2020 Fiscal Year

The amount entered here will not be automatically updated in your Tax Cap form.
Your 2020 Tax Cap form must be modified and resubmitted with this amount.

Taxes To Be Levied

Total Taxes To Be Levied for the 2020 Fiscal Year

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Tax Cap Compliance School District (2896G3481500)
Fiscal Year Ending: 06/30/2020

Home

Tax Cap Compliance Form Selection

Tax Cap Compliance Printable Summary

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Tax Cap Compliance Website

Tax Cap Website

Levy Limit Formula

Feedback

Tax Cap Compliance Form Summary

Tax Levy Limit: \$106,855,961	Status: Ready for Submission	Tax Cap Compliance Eligible Programs Property Tax Relief Credit
Tax To Be Levied: \$107,000,000	Preparer: Pass Word	
	Certifier: Undetermined	
	Deadline: 07/2/2019	
Tax Cap Compliant Budget: No		

Warnings

1 Tax To Be Levied exceeds Total Levy Limit.

Tax Levy Certification

Acknowledgement of Tax Cap Non-Compliant Budget

I acknowledge, as the CEO, that the property Tax Levy exceeds the budgeted budget of the [redacted] School District exceeds the Tax Levy Limit and, therefore, the [redacted] School District may not be compliant with the following Tax Cap programs: Property Tax Relief Credit.

Completion of this step will result in the submission of your Tax Cap Compliance form.

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Tax Cap Compliance School District (289663401500) Fiscal Year Ending: 06/30/2029

Tax Cap Compliance Form Summary

Tax Levy Limit: \$107,000,000	Status: Ready for Submission	Tax Cap Compliance Eligible Programs Property Tax Relief Credit
Tax To Be Levied: \$107,000,000	Preparer: Pass Word	
	Certifier: Undetermined	
	Deadline: 07/21/2019	
	Tax Cap Compliant Budget: Yes	

Tax Levy Certification

Certification of Tax Cap Compliant Budget

as the CEO, certify that the property tax levy of the [redacted] School District from the adopted budget does not exceed the Tax Levy Limit as computed in accordance with the Education Law Section 2023-a, and is compliant with the following Tax Cap program(s) Property Tax Relief Credit.

Completion of this step will result in the submission of your Tax Cap Compliance form.

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Tax Cap Compliance School District (289663401500) Fiscal Year Ending: 06/30/2029

Tax Cap Compliance Form Summary

Tax Levy Limit: \$106,990,961	Status: Submitted	Tax Cap Compliance Eligible Programs Property Tax Relief Credit
Tax To Be Levied: \$107,990,000	Preparer: Pass Word	
	Certifier: Pass Word	
	Deadline: 07/21/2019	
	Tax Cap Compliant Budget: No	

Warnings

1. Tax To Be Levied exceeds Total Levy Limit.

Thank You

The Tax Cap Compliance form has been submitted.
No further action is necessary.

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Agency Responsibilities

- **Office of the State Comptroller:**
 - Collect Tax Cap Compliance Certification Forms.
 - Provide Certifications to Department of Taxation and Finance and State Education Department.
- **Department of Taxation and Finance:**
 - Determination of Taxpayers' Eligibility.
 - Calculation of Taxpayer Credits.
 - Payment of Credits.
 - Interpretation of Property Tax Relief Credit Legislation (Tax Law section 606[n-1]).
- **State Education Department**
 - Interpretation of Tax Cap Law (Education Law section 2023-a).

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Contact Information

Office of the State Comptroller

Property Tax Cap Compliance Application/Filing

- Phone: 866-321-8503
 - Option 1 – Technical Issues
 - Option 3 – Tax Cap Compliance Application Questions
- Email: LGSAMonitoring@osc.ny.gov
- Property Tax Cap/Tax Cap Compliance Login Link
- <https://www.osc.state.ny.us/localgov/realprop/index.htm>



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Contact Information (Cont'd)

Department of Taxation and Finance

Property Tax Relief Credit Calculation/Eligibility

- Phone: 518-453-8146
- <https://www.tax.ny.gov/pit/property/property-tax-relief.htm>

STAR Eligibility

- <https://www.tax.ny.gov/pit/property/star/eligibility.htm>



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Contact Information (Cont'd)

New York State Education Department (SED)

Tax Cap Guidance

- <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>
- phone: 518-474-6541

CFO and CEO Contact Update for SEDREF

- <http://www.oms.nysed.gov/sedref/home.html>



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Questions?

Please use the questions box to submit your questions. We will be back soon with answers.



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Thank you for attending the
webinar.



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