

Received Date

Change in Payroll Deductions for Service Credit Purchase

RS 5526

Please type or print clearly
in blue or black ink

NYSLRS ID

--	--	--	--	--	--	--	--	--	--

Social Security Number [last 4 digits]

XXX-XX-

--	--	--	--

Retirement System [check one]

(Rev. 2/19)

Employees' Retirement System (ERS)

Police and Fire' Retirement System (PFRS)

Information About You		
Name: (First, Middle Initial, Last)	Former Name: (if applicable)	Telephone Number:
Address: (Including Street, City, State and Zip Code)		

Complete the following:
<p>My current payroll deductions for my service credit purchase are: \$ _____</p> <p>Warning: If you are already paying the minimum monthly payment amount quoted in your original cost letter, your payments cannot be reduced.</p>
Payroll Deduction Payment Options:
<input type="checkbox"/> I would like to increase the amount of my minimum payroll deductions to: \$ _____
<input type="checkbox"/> I would like the payroll deductions for the purchase of service credit reduced to the quoted minimum monthly payment amount.
Partial Lump Sum & Deductions Option:
<input type="checkbox"/> I would like to purchase all eligible service credit by providing a partial lump sum and paying the remainder through payroll deductions.
Partial Lump Sum Payment Amount: \$ _____ Payroll Deduction Amount: \$ _____
Note: The Partial Lump Sum does not change the deduction amount, only the duration of the payments.

Personal Privacy Protection Law

The Retirement System is required by law to maintain records to determine eligibility for and calculate benefits. Failure to provide information may interfere with the timely payment of benefits. The System may be required to provide certain information to participating employers. The official responsible for record maintenance is the Director of Member and Employer Services, NYS and Local Retirement System, Albany, NY 12244; call toll-free at 1-866-805-0990 or 518-474-7736 in the Albany Area.

***Social Security Disclosure Requirement**

In accordance with the Federal Privacy Act of 1974, you are hereby advised that disclosure of your Social Security account number is mandatory pursuant to Sections 11, 34, 311 and 334 of the Retirement and Social Security Law. The number will be used in identifying retirement records and in the administration of the Retirement System.

