



New York State and Local Retirement System  
110 State Street, Albany, New York 12244-0001

**Police and Fire Retirement System**  
**Comparison of Expected Long-Term Rates with Fiscal Year End 2020 and 2021 Final Rates**  
(all rates are expressed as a %)

		2/1/2021	2/1/2020	Expected	2/1/2021	2/1/2020	Expected
		Rates	Rates	Long-Term	Rates	Rates	Long-Term
		Tier 1			Tier 2		
Retirement Plan	Plan ID						
Basic Contributory	371-a	12.7	12.0	10.8	11.1	10.5	9.5
Non-Contributory/Guaranteed	375-c/375-e	20.0	18.9	17.0	16.5	15.6	14.1
Career	375-g	21.9	20.7	18.6	18.1	17.1	15.4
New/Improved Career	375-i/375-j	22.6	21.4	19.2	18.6	17.6	15.8
25 Year Non-Contributory	384	22.5	21.2	19.1	21.6	20.5	18.4
25 Year, Additional 1/60ths	384-f	23.6	22.3	20.0	23.4	22.1	19.8
20 Year Non-Contributory	384-d	26.4	25.0	22.4	25.6	24.3	21.7
20 Year Non-Contributory, Additional 1/60ths	384-e	26.7	25.3	22.7	26.6	25.1	22.5
<b>Options (rates are in addition to plan rates)</b>							
5% Increased Take Home Pay	371-a(5)	3.5	3.5	3.5	2.8	2.8	2.8
8% Increased Take Home Pay	371-a(8)	4.1	4.1	4.1	2.8	2.8	2.8
Sick Leave	341-j	0.2	0.2	0.2	0.2	0.2	0.2
One Year Final Average Salary	302-9(d)	4.5	4.5	4.5	N/A	N/A	N/A
Age 55 Plans	443-f1	N/A	N/A	N/A	3.2	3.0	2.7
25 Year Plans	443-f2	N/A	N/A	N/A	3.7	3.5	3.1
25 Year with Additional 1/60ths Plans	443-f3	N/A	N/A	N/A	4.0	3.8	3.4
20 Year Plans	443-f4	N/A	N/A	N/A	4.4	4.2	3.7
20 Year with Additional 1/60ths Plans	443-f5	N/A	N/A	N/A	4.6	4.4	3.9
20 Yr Non-Contrib, Add'l 1/60ths, credit for Non-Mbr Service	443-f6	N/A	N/A	N/A	4.7	4.4	4.0
Credit for Non-Member Service (Additional 1/60ths)	384-ex	0.6	0.5	0.5	0.5	0.5	0.4
Allows Tier 2 former 384d or 384e members to retire under a regular plan at age 55 without age reduction	375-i or j	N/A	N/A	N/A	0.4	0.4	0.3
	384-d	N/A	N/A	N/A	0.4	0.3	0.3
	384-e	N/A	N/A	N/A	0.1	0.1	0.1



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		2/1/2021 Rates	2/1/2020 Rates	Expected Long-Term Rates
<u>Retirement Plan</u>	<u>Plan ID</u>		<b>Tier 3</b>	
Basic	371-a	11.1	10.5	9.5
Non-Contributory/Guaranteed	375-c/375-e	16.5	15.6	14.1
Career	375-g	18.1	17.1	15.4
New/Improved Career	375-i/375-j	18.6	17.6	15.8
25 Year	384	21.6	20.5	18.4
25 Year, Additional 1/60ths	384-f	23.4	22.1	19.8
20 Year	384-d	25.7	24.2	21.8
20 Year, Additional 1/60ths	384-e	25.7	24.2	21.8
25 Year, 1 year FAS option	384,1	25.7	24.2	21.8
25 Year, Additional 1/60ths, 1 year FAS option	384-f1	25.7	24.2	21.8
20 Year, Additional 1/60ths, credit for Non-Mbr Service	384-ex	25.7	24.2	21.8
<u>Options</u> (rates are in addition to plan rates)				
Sick Leave	341-j	0.2	0.2	0.2
One Year Final Average Salary - Age 55 plans	443-f1	3.2	3.0	2.7
Article 14 - with IP or JP	PA14P	0.1	0.1	0.1



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Retirement Plan	Plan ID	Tier 5 Non-Contributory			Tier 5 Contributory		
		2/1/2021 Rates	2/1/2020 Rates	Expected Long-Term Rates	2/1/2021 Rates	2/1/2020 Rates	Expected Long-Term Rates
Basic	371-a	N/A	N/A	N/A	7.5	6.9	6.4
Non-Contributory/Guaranteed	375-c/375-e	N/A	N/A	N/A	12.6	11.8	10.7
Career	375-g	N/A	N/A	N/A	14.0	13.2	12.0
New/Improved Career	375-i/375-j	N/A	N/A	N/A	14.5	13.6	12.4
25 Year	384	20.7	19.5	17.6	17.3	16.2	14.7
25 Year, Additional 1/60ths	384-f	22.3	21.1	18.9	18.8	17.7	16.0
20 Year	384-d	24.5	23.2	20.7	21.0	19.8	17.9
20 Year, Additional 1/60ths	384-e	25.3	24.0	21.5	21.9	20.6	18.6
<b>Options (rates are in addition to plan rates)</b>							
Sick Leave	341-j	0.2	0.2	0.2	0.2	0.2	0.2
One Year Final Average Salary							
Age 55 Plans	443-f1	N/A	N/A	N/A	1.5	1.4	1.3
25 Year Plans	443-f2	1.8	1.7	1.5	1.8	1.7	1.5
25 Year With Additional 1/60ths Plans	443-f3	1.9	1.8	1.6	1.9	1.8	1.6
20 Year Plans	443-f4	2.1	2.0	1.8	2.1	2.0	1.7
20 Year With Additional 1/60ths Plans	443-f5	2.2	2.1	1.9	2.2	2.1	1.9
20 Yr Non-Contrib, Add'l 1/60ths, credit for Non-Mbr Service	443-f6	2.2	2.1	1.9	2.2	2.1	1.9
Credit for Non-Member Service (Additional 1/60ths)	384-ex	0.5	0.4	0.4	0.4	0.4	0.4
Allows Tier 5 former 384d or 384e members to retire under a regular plan at age 55 without age reduction	375-i or j	N/A	N/A	N/A	0.4	0.4	0.3
	384-d	0.3	0.3	0.3	0.4	0.4	0.3
	384-e	0.1	0.1	0.1	0.1	0.1	0.1



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Retirement Plan	Plan ID	Tier 6 Non-Contributory			Tier 6 Contributory		
		2/1/2021 Rates	2/1/2020 Rates	Expected Long-Term Rates	2/1/2021 Rates	2/1/2020 Rates	Expected Long-Term Rates
Basic	371-a	N/A	N/A	N/A	3.4	3.0	3.0
Non-Contributory/Guaranteed	375-c/375-e	N/A	N/A	N/A	8.0	7.3	6.8
Career	375-g	N/A	N/A	N/A	9.3	8.6	8.0
New/Improved Career	375-i/375-j	N/A	N/A	N/A	9.6	8.8	8.2
25 Year	384	18.7	17.7	15.9	12.2	11.3	10.4
25 Year, Additional 1/60ths	384-f	20.2	19.1	17.2	13.6	12.6	11.6
20 Year	384-d	22.2	21.0	18.8	15.7	14.6	13.3
20 Year, Additional 1/60ths	384-e	23.0	21.7	19.5	16.4	15.3	14.0
<b>Options (rates are in addition to plan rates)</b>							
Sick Leave	341-j	0.2	0.2	0.2	0.2	0.2	0.2
Credit for Non-Member Service (Additional 1/60ths)	384-ex	0.4	0.4	0.4	0.3	0.3	0.3
Allows Tier 6 former 384d or 384e members to retire under a regular plan at age 55 without age reduction	375-i or j	N/A	N/A	N/A	0.3	0.3	0.2
	384-d	0.3	0.3	0.3	0.3	0.3	0.2
	384-e	0.1	0.1	0.1	0.1	0.1	0.1