



New York State and Local Retirement System  
110 State Street, Albany, New York 12244-0001

**Police and Fire Retirement System**  
**Comparison of Expected Long-Term Rates with Fiscal Year End 2021 and 2022 Final Rates**  
(all rates are expressed as a %)

Retirement Plan	Plan ID	2/1/2022	2/1/2021	Expected	2/1/2022	2/1/2021	Expected
		Rates	Rates	Long-Term Rates	Rates	Rates	Long-Term Rates
		<b>Tier 1</b>			<b>Tier 2</b>		
Basic Contributory	371-a	13.5	12.7	9.9	11.4	11.1	8.4
Non-Contributory/Guaranteed Career	375-c/375-e	22.4	20.0	16.3	17.9	16.5	13.1
New/Improved Career	375-g	24.8	21.9	18.0	19.8	18.1	14.4
25 Year Non-Contributory	375-i/375-j	25.7	22.6	18.7	20.4	18.6	14.9
25 Year, Additional 1/60ths	384	26.0	22.5	19.0	25.2	21.6	18.4
20 Year Non-Contributory	384-f	26.9	23.6	19.6	26.6	23.4	19.4
20 Year Non-Contributory, Additional 1/60ths	384-d	31.2	26.4	22.7	30.4	25.6	22.1
	384-e	31.6	26.7	23.0	31.1	26.6	22.6
<b>Options (rates are in addition to plan rates)</b>							
5% Increased Take Home Pay	371-a(5)	3.5	3.5	3.5	2.8	2.8	2.8
8% Increased Take Home Pay	371-a(8)	4.1	4.1	4.1	2.8	2.8	2.8
Sick Leave	341-j	0.3	0.2	0.2	0.3	0.2	0.2
One Year Final Average Salary	302-9(d)	4.5	4.5	4.5	N/A	N/A	N/A
Age 55 Plans	443-f1	N/A	N/A	N/A	3.5	3.2	2.6
25 Year Plans	443-f2	N/A	N/A	N/A	4.4	3.7	3.2
25 Year with Additional 1/60ths Plans	443-f3	N/A	N/A	N/A	4.7	4.0	3.4
20 Year Plans	443-f4	N/A	N/A	N/A	5.3	4.4	3.9
20 Year with Additional 1/60ths Plans	443-f5	N/A	N/A	N/A	5.5	4.6	4.0
20 Yr Non-Contrib, Add'l 1/60ths, credit for Non-Mbr Service	443-f6	N/A	N/A	N/A	5.6	4.7	4.0
Credit for Non-Member Service (Additional 1/60ths)	384-ex	0.3	0.6	0.2	0.6	0.5	0.4
Allows Tier 2 former 384d or 384e members to retire under a regular plan at age 55 without age reduction	375-i or j	N/A	N/A	N/A	0.5	0.4	0.3
	384-d	N/A	N/A	N/A	0.5	0.4	0.3
	384-e	N/A	N/A	N/A	0.1	0.1	0.1



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		2/1/2022 Rates	2/1/2021 Rates	Expected Long-Term Rates
<u>Retirement Plan</u>	<u>Plan ID</u>		<b>Tier 3</b>	
Basic	371-a	11.4	11.1	8.4
Non-Contributory/Guaranteed	375-c/375-e	17.9	16.5	13.1
Career	375-g	19.8	18.1	14.4
New/Improved Career	375-i/375-j	20.4	18.6	14.9
25 Year	384	25.2	21.6	18.4
25 Year, Additional 1/60ths	384-f	26.6	23.4	19.4
20 Year	384-d	29.9	25.7	21.8
20 Year, Additional 1/60ths	384-e	29.9	25.7	21.8
25 Year, 1 year FAS option	384,1	29.9	25.7	21.8
25 Year, Additional 1/60ths, 1 year FAS option	384-f1	29.9	25.7	21.8
20 Year, Additional 1/60ths, credit for Non-Mbr Service	384-ex	29.9	25.7	21.8
Police and Fire Article 14	A14PF	29.9	25.7	21.8
<u>Options</u> (rates are in addition to plan rates)				
Sick Leave	341-j	0.3	0.2	0.2
One Year Final Average Salary - Age 55 plans	443-f1	3.5	3.2	2.6
Article 14 - with IP or JP	PA14P	0.1	0.1	0.1



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Retirement Plan	Plan ID	Tier 5 Non-Contributory			Tier 5 Contributory		
		2/1/2022 Rates	2/1/2021 Rates	Expected Long-Term Rates	2/1/2022 Rates	2/1/2021 Rates	Expected Long-Term Rates
Basic	371-a	N/A	N/A	N/A	7.1	7.5	5.3
Non-Contributory/Guaranteed	375-c/375-e	N/A	N/A	N/A	13.2	12.6	9.7
Career	375-g	N/A	N/A	N/A	15.0	14.0	11.0
New/Improved Career	375-i/375-j	N/A	N/A	N/A	15.6	14.5	11.4
25 Year	384	24.0	20.7	17.5	20.2	17.3	14.8
25 Year, Additional 1/60ths	384-f	25.3	22.3	18.4	21.3	18.8	15.5
20 Year	384-d	28.9	24.5	21.1	25.5	21.0	18.6
20 Year, Additional 1/60ths	384-e	29.6	25.3	21.5	25.9	21.9	18.9
<b>Options (rates are in addition to plan rates)</b>							
Sick Leave	341-j	0.3	0.2	0.2	0.3	0.2	0.2
One Year Final Average Salary							
Age 55 Plans	443-f1	N/A	N/A	N/A	1.7	1.5	1.2
25 Year Plans	443-f2	2.1	1.8	1.5	2.1	1.8	1.5
25 Year With Additional 1/60ths Plans	443-f3	2.2	1.9	1.6	2.2	1.9	1.6
20 Year Plans	443-f4	2.5	2.1	1.8	2.5	2.1	1.8
20 Year With Additional 1/60ths Plans	443-f5	2.6	2.2	1.9	2.6	2.2	1.9
20 Yr Non-Contrib, Add'l 1/60ths, credit for Non-Mbr Service	443-f6	2.7	2.2	1.9	2.7	2.2	1.9
Credit for Non-Member Service (Additional 1/60ths)	384-ex	0.6	0.5	0.4	0.5	0.4	0.4
Allows Tier 5 former 384d or 384e members to retire under a regular plan at age 55 without age reduction	375-i or j	N/A	N/A	N/A	0.5	0.4	0.3
	384-d	0.5	0.3	0.3	0.4	0.4	0.3
	384-e	0.1	0.1	0.1	0.1	0.1	0.1



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Retirement Plan	Plan ID	Tier 6 Non-Contributory			Tier 6 Contributory		
		2/1/2022 Rates	2/1/2021 Rates	Expected Long-Term Rates	2/1/2022 Rates	2/1/2021 Rates	Expected Long-Term Rates
Basic	371-a	N/A	N/A	N/A	2.7	3.4	2.0
Non-Contributory/Guaranteed	375-c/375-e	N/A	N/A	N/A	8.4	8.0	6.2
Career	375-g	N/A	N/A	N/A	10.1	9.3	7.4
New/Improved Career	375-i/375-j	N/A	N/A	N/A	10.6	9.6	7.8
25 Year	384	21.9	18.7	16.0	14.7	12.2	10.8
25 Year, Additional 1/60ths	384-f	23.1	20.2	16.9	15.3	13.6	11.2
20 Year	384-d	26.4	22.2	19.2	19.8	15.7	14.5
20 Year, Additional 1/60ths	384-e	27.0	23.0	19.7	20.2	16.4	14.8
<b>Options (rates are in addition to plan rates)</b>							
Sick Leave	341-j	0.3	0.2	0.2	0.3	0.2	0.2
Credit for Non-Member Service (Additional 1/60ths)	384-ex	0.6	0.4	0.4	0.4	0.3	0.3
Allows Tier 6 former 384d or 384e members to retire under a regular plan at age 55 without age reduction	375-i or j	N/A	N/A	N/A	0.3	0.3	0.2
	384-d	0.4	0.3	0.3	0.4	0.3	0.2
	384-e	0.1	0.1	0.1	0.1	0.1	0.1