

Property Tax Cap For Local Governments

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Topics for Today's Session

- Overview of Property Tax Cap Legislation
- Common Errors
- Reporting Requirements
 - OSC's Online Services Filing System
- Contact Information
- Q&A Segment



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Tax Cap Legislation

Property Tax Cap - Summary

- Tax cap limits total levy set by local governments, not assessed value or tax rate.
- Generally local governments and school districts may not adopt a budget that requires a tax levy that exceeds the prior year's levy by more than 2% **OR** the rate of inflation, whichever is less, unless they officially override.



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Tax Cap Legislation

Calculation Involves Several Components

- Prior Year Levy
- Allowable Levy Growth Factor – 2% or rate of inflation, whichever is less
- Tax Base Growth Factor
- Payments in Lieu of Taxes (PILOTs)
- Carryover
- Exclusions (retirement and Tort Costs)
- Transfers of Function

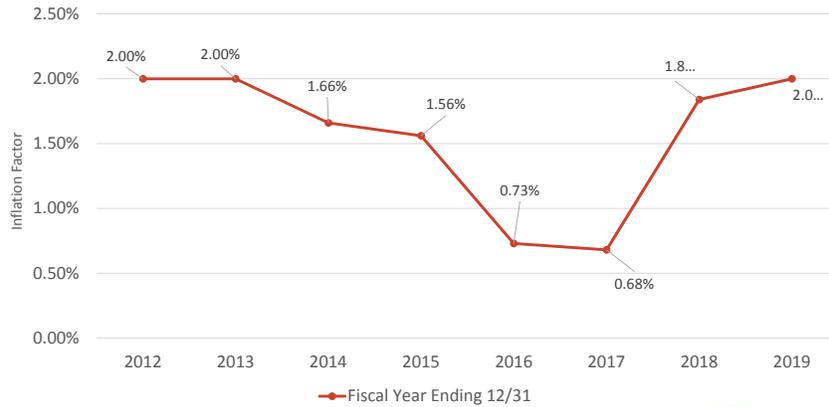


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Tax Cap Legislation

Allowable Levy Growth – Local Governments



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Tax Cap Formula

Base Formula

$$\left(\left[\left(\begin{array}{l} \text{Prior} \\ \text{fiscal} \\ \text{year tax} \\ \text{levy} \end{array} + \begin{array}{l} \text{Prior year} \\ \text{reserve} \\ \text{offset} \end{array} - \begin{array}{l} \text{Reserve} \\ \text{amount} \\ \text{(including} \\ \text{interest} \\ \text{earned)} \end{array} \right) \times \begin{array}{l} \text{Tax base} \\ \text{growth} \\ \text{factor*} \end{array} \right] + \begin{array}{l} \text{PILOTs} \\ \text{receivable in} \\ \text{the prior fiscal} \\ \text{year} \end{array} - \begin{array}{l} \text{Tort exclusion} \\ \text{amount, prior} \\ \text{fiscal year} \end{array} \right)$$

$$\times \begin{array}{l} \text{Allowable} \\ \text{levy growth} \\ \text{factor (1.00} \\ \text{to 1.02)**} \end{array} - \begin{array}{l} \text{PILOTs} \\ \text{receivable} \\ \text{in coming} \\ \text{fiscal year} \end{array} + \begin{array}{l} \text{Available} \\ \text{carryover} \end{array} = \text{Tax Levy Limit}$$

+ Transfer of Function

Tax Levy Limit + Net of Transfer of Government Function (as determined by OSC)

+ Exclusions

+ Tax levy necessary for expenditures from court orders/judgments resulting from tort actions for any amount in excess of 5% of the total taxes levied in the prior fiscal year

+ Levy necessary to pay for increases to the system average actuarial contribution rate (or normal contribution rate) of pension funds over 2 percentage points

= **Tax Levy Limit, Adjusted for Transfers, Plus Exclusions**

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Tax Cap Legislation

Override

- The law allows local governments and school districts to override the levy limit.
- Must enact a local law or resolution to override before budget adoption.
 - Counties, Cities, Towns and Villages: Local Law
 - Fire Districts and Independent Special Districts: Resolution
- Governing board must approve by at least 60% of voting power (e.g., three out of five).



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Tax Cap Legislation

Consequences of Exceeding the Limit

- In the event that a local government levies more than the amount allowable under the tax levy limit (without a proper override), the local government must place the excess amount in a reserve.
 - Must be in an interest bearing account.
 - Must be used to offset the tax levy the following fiscal year.
- If, prior to the adoption of the budget, the local government passed a local law or a resolution to override, no reserve is required.



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Common Errors

- Failure to file the Tax Cap Form with the Online Services Filing System
 - Local governments that fail to complete or submit a form were more likely to adopt a levy that exceeded the limit.
- Filing Errors on the Tax Cap Form
 - Prior year/coming year tax levy
 - Special Districts (Independent vs Dependent)
 - Adjustments for chargebacks and omitted taxes
 - Benefit assessments vs. user fees
 - Other data entry elements
 - PILOTs receivable
 - Tax cap reserve



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Common Errors

Independent vs. Dependent

- An independent special district
 - has an independent elected or appointed board
 - can levy a tax or require a municipality to levy a tax on its behalf
 - files tax cap form independent of the municipality
- All other special district levies should be included within the municipal levy limit.



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Common Errors

Chargebacks

- Counties often provide services which they charge back to municipalities.
 - Counties can bill municipalities for those services.
 - Counties can choose to add the amount of the charge to the county's levy within that municipality.
 - Some counties add the chargeback to the town levy instead.
- There can be variability from year to year and from place to place within a county.



Common Errors

Chargebacks (cont.)

- The chargeback follows the levy limit of whichever local government imposes the tax:
 - County bills municipality which raises taxes to pay it: charge becomes part of municipal tax levy limit.
 - County levies for charge within that municipality under county's taxing authority: charge becomes part of county tax levy limit
 - Even if shown as part of municipal levy, the charge is added to county tax levy limit.



Common Errors

Omitted Taxes

- “Omitted Taxes” refers to property tax adjustments billed on a subsequent tax roll.
 - Changes in property ownership can result in a reduction in allowable exemptions.
 - New owner is responsible for any additional prorated tax using the revised exemptions and preceding year tax rates.
 - If omitted taxes are added to the amounts to be levied, adjustments to the proposed and prior tax cap levy calculations may be needed.
 - No adjustment is needed for omitted taxes if the amount to be levied is deducted from the aggregate amount of taxes to be levied for the current year.



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Common Errors

Benefit Assessment vs. User Fee

- Services such as water, sewer and refuse collection may be funded through:
 - Special assessments (benefit assessments) and special ad valorem levies: based on benefit to property and subject to the levy limit.
 - User fees (contractual charges): based on consumption and not subject to the levy limit.
- Consult your attorney or call us if you have difficulty making the distinction.



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Reporting Requirements

Who is Required to File With OSC

- Counties
- Cities (except NYC)
- Towns
- Villages
- Fire Districts
- Schools Districts (other than Big 4)
- Special districts that have a separately elected or independently appointed board and can either tax or require a tax to be levied on their behalf.



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Reporting Requirements

- Local Governments must calculate the tax levy limit and report the data elements to the State.
 - Must use OSC's form to report (OSC's Online Services Filing System).
 - Form must be submitted prior to budget adoption.
- Report must be submitted even if an override is enacted.



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Reporting Requirements

Online Reporting Application

- Enrollment
 - Provides access to our tax cap application.
 - User ID and password required.
 - Contact our office if you need assistance.
 - Must assign rights and roles depending on responsibilities.
 - Instructions can be found on our website:
<http://www.osc.state.ny.us/localgov/realprop/pdf/EnrollmentInstructions.pdf>



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The screenshot displays the 'Online Services' dashboard for a user. The top navigation bar includes 'Online Services', 'Users', and 'Apps'. A dropdown menu for 'Apps' is open, showing 'Local Government Real Property Tax Cap Filing System' with a red arrow pointing to it. The main content area is titled 'Welcome to Online Services' and features a 'Tax Cap' application card with a red arrow pointing to it. Below this, there are sections for 'Municipality Information' and 'User Information'. The 'Municipality Information' section shows details for a town, including its name, code, number of users, and the tax cap application. The 'User Information' section shows the user's name, ID, last access date, password expiration date, and creation date. A 'Manage Profile' button is visible at the bottom of the user information section.

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Office of the State Comptroller
Online Services

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Pa [redacted] (arer) Logout

News My Profile Apps

Town of A [redacted] 3500000

Home
 Tax Cap Website
 Levy Limit Formula
 Feedback

Click to enter...



Property Tax Cap

File your Property Tax Cap information with the State Comptroller's Office.



Tax Cap Compliance

Submit information about your total taxes to be levied, and where applicable, certify for Tax Cap compliance.

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Online Services

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Pass Word (PTCTESTDavenportPreparer) Logout

News My Profile Apps

Property Tax Cap Town of Davenport (120321900000)

Home
 Tax Cap Form Selection
 Tax Cap Website
 Levy Limit Formula
 Feedback

Welcome

This system will allow you to file your Property Tax Cap information.

While the system will provide information that will assist you in completing your Tax Cap Form, **it is your responsibility to ensure that the information is accurate.**

How to Proceed...

Please select a Tax Cap Form below.

| Fiscal Year | Form Status |
|----------------------------|----------------------|
| 12/31/2019 | Unsubmitted |
| 12/31/2018 | Submitted and Closed |
| 12/31/2017 | Submitted and Closed |
| 12/31/2016 | Submitted and Closed |
| 12/31/2015 | Submitted and Closed |
| 12/31/2014 | Submitted and Closed |
| 12/31/2013 | Submitted and Closed |
| 12/31/2012 | Submitted and Closed |

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How to Proceed...
 All Topics must be completed before this Form can be submitted.
 Choose a Topic below, or click:

[Click here to Edit this Form](#)

Summary

| Tax Levy Limit, Before Adjustments and Exclusions | |
|--|------------|
| * Real Property Tax Levy FYE 12/31/2018 | --- |
| * Tax Cap Reserve Offset from FYE 2017 Used to Reduce 2018 Levy | \$0 |
| * Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2018 | --- |
| * Tax Base Growth Factor | 1.0136 |
| * PILOTS Receivable FYE 12/31/2018 | --- |
| * Tort Exclusion Amount Claimed in FYE 12/31/2018 | \$0 |
| * Allowable Levy Growth Factor | 1.0200 |
| * PILOTS Receivable FYE 12/31/2019 | --- |
| * Available Carryover from FYE 12/31/2018 | --- |
| Tax Levy Limit Before Adjustments/Exclusions | \$0 |
| Adjustments for Transfer of Local Government Functions | |
| * Costs Incurred from Transfer of Local Government Functions | \$0 |
| * Savings Realized from Transfer of Local Government Functions | \$0 |
| Total Adjustments | \$0 |
| Tax Levy Limit, Adjusted for Transfer of Local Government Functions | \$0 |

Tax Cap Summary Table
 Shows what has already been entered on your form. Select "Edit this Form" or the link below to begin entering new data.

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Step 1 of 15 - Prior Year Real Property Tax Levy

Prior year levy is the total amount that was levied on the tax rolls for the prior year. Determining which items to include in the levy figure can be complicated. If you are unsure, consult the guidance below.

[How to Determine Your Prior Year Levy](#)

Prior Year Real Property Tax Levy

According to the 2018 Tax Cap Form, the local government's proposed levy for the fiscal year ending 2018 was **\$969,273**

Does the proposed levy amount equal the amount actually levied?

Yes, \$969,273 was the actual amount levied for the fiscal year ending 2018.

No, the proposed levy differs from the actual amount levied. I will provide the actual amount levied for the fiscal year ending 2018.

Prior Year Levy
 When determining your prior year levy, you should look at the amount levied on your tax roll and adjust for omitted taxes and chargebacks if necessary. Helpful links are embedded.

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Step 2 of 15 - Tax Cap Reserve

Only necessary if your locality exceeded the tax levy limit in the prior year without an override.

What is a Tax Cap Reserve?

What is a Tax Cap Reserve Offset?

Please provide the following...

Did your local government exceed the 2018 Tax Levy Limit without an override?

- Yes
- No

Tax Cap Reserve

Enter the amount that your local government levied in excess of the tax levy limit, including accrued interest, from the 2018 Fiscal Year.

Prior Year Tax Cap Reserve Identified

Indicate if your local government exceeded the prior year tax levy limit without an override. If so, enter the amount, including accrued interest, in the space provided.



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Step 2 of 15 - Tax Cap Reserve

Only necessary if your locality exceeded the tax levy limit in the prior year without an override.

What is a Tax Cap Reserve?

What is a Tax Cap Reserve Offset?

Prior Year Tax Cap Reserve Offset

The Tax Cap Reserve amount that was used to reduce the tax levy limit for the fiscal year ending 2018 was **\$9,000**.

This amount is based on your fiscal year ending 2018 Tax Cap Form.

To make any adjustments to this amount, you would need to resubmit your 2018 Tax Cap Form. Please contact our office at (866)321-8503 for assistance.

Please provide the following...

Did your local government exceed the 2018 Tax Levy Limit without an override?

- Yes
- No

Prior Year Tax Cap Reserve Offset

This amount is prepopulated based on your prior year tax cap form. It should be the amount that you used last year to offset the adopted levy.



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Step 3 of 15 - Growth Factors

The Tax Base Growth Factor and Allowable Levy Growth Factor are provided below, if available.

What is a Tax Base Growth Factor?

What is an Allowable Levy Growth Factor?

Tax Base Growth Factor

A Tax Base Growth Factor of **1.0136** has been provided for this fiscal year.

Allowable Levy Growth Factor

Your Allowable Levy Growth Factor is **1.0200**.

Tax Base Growth Factor / Allowable Levy Growth Factor

If the [tax base growth factor](#) is provided by the Department of Taxation and Finance, it will be prepopulated on the form. If it has not been calculated, you will be able to enter a value, but should contact OSC for guidance.

The [allowable levy growth factor](#) is calculated by OSC based on CPI-U.



Step 4 of 15 - Payments in Lieu of Taxes (PILOTS)

PILOT amounts should reflect what is/was expected to be collected during the fiscal year, not what is/was actually collected. These amounts should be based upon your PILOT agreements/schedules.

What is a PILOT?

Prior Year PILOTS Receivable

This amount should not change to reflect what was actually collected for PILOT payments. You may, however, modify this prior year figure in order to rectify a material error.

According to your prior year Tax Cap Form, your PILOTS Receivable for the fiscal year ending 2018 was **\$10,000**.

- \$10,000 is the correct PILOT amount for the fiscal year ending 2018.
- Due to a material error, I need to modify the PILOT amount for the fiscal year ending 2018.

Prior Year PILOTS Receivable

Indicate if your municipality has PILOTS receivables. The amount entered on the prior year form will be displayed. You have the option to select the prior year number or enter a corrected amount. However, generally this number should only be corrected if there was a [material difference](#).



Coming Year PILOTs Receivable

PILOTs Receivable should be the amount of all PILOTs expected to be collected for the coming year, based in part on your PILOT agreements/schedules and budget.

Enter the total of any PILOTs Receivable for the fiscal year ending 2019.

Coming Year PILOTs Receivable

PILOTs receivable for the coming year is the amount of PILOTs expected to be collected for the coming year's budget. This figure will be subtracted from the property tax levy limit.


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Step 5 of 15 - Torts

A portion of the costs resulting from court orders or judgements arising out of tort actions may be excludable from the tax levy limit. In general, tort actions do not include tax certiorari claims, contract claims, or administrative consent orders.

What is a Tort Exclusion?

Prior Year Tort Exclusion

Your fiscal year ending 2018 tort exclusion of \$0 has been used to reduce your current year levy limit calculation.

This amount is based on your fiscal year ending 2018 Tax Cap Form.

To make any adjustments to this amount, you would need to resubmit your 2018 Form. Please contact our office at (866)321-8503 for assistance.

Please provide the following...


 Does your local government have a tax levy for costs associated with court orders or judgements arising out of tort actions in the coming fiscal year?
 Yes
 No

Tort Exclusion

In general, a tort action involves a claim for personal injury and/or property damage made against a municipality. This exclusion is not common and generally does not include items such as tax certiorari, contract claims, administrative consent orders, etc.


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Please provide the following...

Does your local government have a tax levy for costs associated with court orders or judgements arising out of tort actions in the coming fiscal year?
 Yes
 No

Total Costs Arising from Tort Actions:
 Enter the tax levy for costs arising from tort actions to be paid in the coming fiscal year.

Calculation

Total Costs Arising from Tort Actions: - 5% of Prior Year's Actual Tax Levy
 \$50,000 \$48,000

Your Tort Exclusion:

Cancel Save and Close Previous Next

Tort Exclusion

A tax levy necessary for expenditures resulting from court orders or judgements against the municipality arising out of tort actions may be excluded from the tax levy limit for any amount that exceeds 5 percent of the total tax levied in the prior fiscal year.

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Step 6 of 15 - Carryover

You are allowed to carry over the lesser of the two calculation results. Using all (or a portion) of your available carryover will increase your current tax levy limit.

Calculation #1 \$9,307 OR Calculation #2 \$14,390

How is Available Carryover Calculated?

If the total property taxes levied was less than the levy limit in the prior year, a local government or school district is permitted to carryover the lesser of the difference between what was actually levied and the levy limit without exclusions (Calculation #1), or 1.5 percent of the prior year levy limit without exclusions (Calculation #2).

Please note that if there is a carryover, you may use the full carryover amount, a portion of the amount available, or none. Using the full amount or a portion of the Available Carryover in the current year's calculation will increase your current year tax levy limit.

If you had an error on the prior-year form and this amount is incorrect, you may calculate your carryover separately and enter it below or contact our office to resubmit your prior-year form.

Available carryover is calculated based on the information you have entered in both your prior year and current year forms.

| | | |
|--|----|--|
| Calculation #1: 2018 Levy Limit \$959,307 - 2018 Actual Levy + Reserve Offset - \$950,000 \$9,307 | OR | Calculation #2: 2018 Levy Limit \$959,307 x 1.5% x 0.150 \$14,390 |
|--|----|--|

Available Carryover

The maximum Available Carryover that you can apply to this year's tax cap calculation is \$9,307.

I will carry over the full amount of \$9,307.
 I will carry over a lesser amount.

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Step 6 of 15 - Carryover

You are allowed to carry over the lesser of the two calculation results. Using all (or a portion) of your available carryover will increase your current tax levy limit.

| | | |
|-----------------------|----|----------------------------|
| Calculation #1 \$0 | OR | Calculation #2 \$14,390 |
|-----------------------|----|----------------------------|

How is Available Carryover Calculated?

Available Carryover



No Carryover is available based on the information provided.

If you believe this to be incorrect, please contact our office at (866)321-8503, option 3, for assistance.

Carryover

If the total property taxes levied was less than the tax levy limit in the prior year, a local government is permitted to carry over the lesser of 1.5 percent of the prior year levy limit or the difference between what was actually levied and the levy limit.



Step 7 of 15 - Teachers' Retirement System Pension Exclusion

For the fiscal year ending 2019, there is no exclusion for the Teachers' Retirement System.

Step 8 of 15 - Employees' Retirement System Exclusion

Employees' Retirement System Excludable Percentages are not available for this Form



Step 8 of 15 - Employees' Retirement System Exclusion

In years where contribution rates have increased, some portion of your pension costs may be excludable from the tax cap.

Participation

Does your local government participate in the Employees' Retirement System?

- Yes
 No

What is an Employees' Retirement System Exclusion?

Pension costs resulting from growth in the "system average actuarial contribution rate" that exceed two percentage points may be excluded from your tax levy limit.

More information can be found at [OSC Retirement Exclusion](#).

Amortization

Does your local government plan to amortize a portion of the Employees' Retirement System payment for the fiscal year ending 2019?

- Yes
 No



Month of Payment

The timing of your pension payment will affect the excludable amount and the applicable salary base amount.

Does your municipality plan on paying its Employees' Retirement System obligation in February or December?

- February
 December

Salary Base

The fiscal year ending 2019 Employees' Retirement System salary base currently on file for your local government is \$0.

Is this amount correct?

- Yes, \$0 is the correct value.
 No, the amount noted above is not correct. I will provide the correct salary base.

50,000

Calculation

Salary Base × Exclusion Percentage
\$50,000 × .0200

Exclusion

\$1,000

Employee Retirement System Exclusion

The exclusion is based on the increase of the state wide system average contribution



Step 10 of 15 - Transfer of Local Government Functions

O&C determines the associated costs/savings and adds it to the form.

What is a Transfer of Function?

Transfer of Local Government Functions Processed
 No Transfer of Functions have been entered for your local government.

Reporting a Transfer of Local Government Functions

Has your local government had a Transfer of Function?
 Yes
 No

Have you already reported the Transfer of Function to our office?
 Yes
 No

How to Proceed

Please provide a description of the function being transferred, the local governments involved and the date the transfer will occur.
 After the form is submitted, someone from our office will contact you.

Transfer of Function
 Occurs when both the cost and responsibility for providing a function has changed from one local government to another; e.g., when a Town absorbs the functions of a Village Justice Court, and the Town takes on the cost and responsibility of the service formerly provided by the Village.


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Form Status: Unsubmitted

Step 11 of 15 - Tax Levy Limit Calculation

This is the maximum that a local government may raise in taxes without passing an override.

| Tax Levy Limit, Before Adjustments and Exclusions | |
|---|------------------|
| Real Property Tax Levy FYE 12/31/2018 | \$690,000 |
| Tax Cap Reserve Offset from FYE 2017 Used to Reduce 2018 Levy | \$0 |
| Total Tax Cap Reserve Amount (including Interest Earned) from FYE 2018 | --- |
| Tax Base Growth Factor | 1.0032 |
| PILOTs Receivable FYE 12/31/2018 | \$10,000 |
| Tort Exclusion Amount Claimed in FYE 12/31/2018 | \$0 |
| Allowable Levy Growth Factor | 1.0200 |
| PILOTs Receivable FYE 12/31/2019 | \$10,000 |
| Available Carryover from FYE 12/31/2018 | \$10,807 |
| Tax Levy Limit Before Adjustments/Exclusions | \$717,059 |
| Adjustments for Transfer of Local Government Functions | |
| Costs Incurred from Transfer of Local Government Functions | \$0 |
| Savings Realized from Transfer of Local Government Functions | \$0 |
| Total Adjustments | \$0 |
| Tax Levy Limit, Adjusted for Transfer of Local Government Functions | \$717,059 |
| Exclusions | |
| Tort Exclusion | \$0 |
| Teachers' Retirement System Exclusion | \$0 |
| Employees' Retirement System Exclusion | \$1,000 |
| Police and Fire Retirement System Exclusion | \$0 |
| Total Exclusions | \$1,000 |
| Your FYE 2019 Tax Levy Limit, Adjusted for Transfers plus Exclusions | \$716,059 |


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Form Status: Unsubmitted

Step 12 of 15 - Proposed Levy

The proposed levy should be calculated considering all of the same elements as in the prior-year levy and should be net of any required Tax Cap Reserve.

What should be included in the proposed levy?

Proposed Levy

Fiscal year ending 2019 Tax Levy Limit, Adjusted for Transfers plus Exclusions
\$718,059

Fiscal year ending 2019 Proposed Levy

Difference Between Tax Levy Limit and Proposed Levy
\$1,059


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Form Status: Unsubmitted

Step 12 of 15 - Proposed Levy

The proposed levy should be calculated considering all of the same elements as in the prior-year levy and should be net of any required Tax Cap Reserve.

What should be included in the proposed levy?

Proposed Levy

Fiscal year ending 2019 Tax Levy Limit, Adjusted for Transfers plus Exclusions
\$718,059

Fiscal year ending 2019 Proposed Levy

Difference Between Tax Levy Limit and Proposed Levy
(\$1,941)

Warning!
Based on the information you provided, the proposed levy is greater than your tax levy limit.
An override is required to exceed the tax levy limit.


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Form Status: Unsubmitted

Step 13 of 15 - Tax Cap Override

Local governments and school districts can exceed the tax levy limit by passing an override.

What is a Tax Cap Override?

Tax Cap Override

Do you plan to override the cap in the fiscal year ending 2019?

Yes
 No



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Form Status: Unsubmitted

Step 14 of 15 - Summary

Please review this summary screen for accuracy and make any necessary changes before submitting on the next screen. Although the form assists you with the levy limit calculation, it is your responsibility to ensure the accuracy of all elements used in determining your tax levy limit.

| Tax Levy Limit, Before Adjustments and Exclusions | |
|---|------------------|
| Real Property Tax Levy FYE 12/31/2018 | \$690,000 |
| Tax Cap Reserve Offset from FYE 2017 Used to Reduce 2018 Levy | \$0 |
| Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2018 | -- |
| Tax Base Growth Factor | 1.0032 |
| PLO's Receivable FYE 12/31/2018 | \$10,000 |
| Tort Exclusion Amount Claimed in FYE 12/31/2018 | \$0 |
| Allowable Levy Growth Factor | 1.0000 |
| PLO's Receivable FYE 12/31/2019 | \$10,000 |
| Available Carryover from FYE 12/31/2018 | \$10,807 |
| Tax Levy Limit Before Adjustments/Exclusions | \$717,059 |
| Adjustments for Transfer of Local Government Functions | |
| Credits Incurred from Transfer of Local Government Functions | \$0 |
| Savings Realized from Transfer of Local Government Functions | \$0 |
| Total Adjustments | \$0 |
| Tax Levy Limit, Adjusted for Transfer of Local Government Functions | \$717,059 |
| Exclusions | |
| Tort Exclusion | \$0 |
| Teachers' Retirement System Exclusion | \$0 |
| Employees' Retirement System Exclusion | \$1,000 |
| Police and Fire Retirement System Exclusion | \$0 |
| Total Exclusions | \$1,000 |
| Your FYE 2019 Tax Levy Limit, Adjusted for Transfers plus Exclusions | \$718,059 |
| Total Tax Cap Reserve Amount Used to Reduce 2019 Levy | -- |
| FYE 2019 Proposed Levy, Net of Reserve | \$717,000 |
| Difference Between Tax Levy Limit and Proposed Levy | \$1,059 |
| Do you plan to override the Tax Cap in 2019? | No |



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Property Tax Cap Town of Bovina (120308400000)
Fiscal Year Ending: 12/31/2019

Form Status: Unsubmitted

Home Step 15 of 15 - Conclusion

Tax Cap Form Selection

Tax Cap Printable Summary

Tax Cap Website

Levy Limit Formula

Feedback

How to Proceed...

This Form is ready for submission.

Click here to **Submit this Form**

If necessary, you can [make changes to the Form](#) or [exit](#).


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Form Status: Unsubmitted

Submit Your Tax Cap Form

Once you have reviewed the form for accuracy and are ready to file, please fill out your contact information and submit your form.

Local Government Responsibility

Local officials are responsible for determining the tax levy limit for their local government. Although this Tax Cap Form contains pre-populated information for your convenience, and assists you with Tax Cap calculations, it is incumbent on you to ensure that the information is accurate.

Click here to [review your information or make changes to the Form](#).

Certifier Information

First Name:

Last Name:

Title:

Phone Number:

Email Address:

I hereby submit this Real Property Tax Cap Form for the Town of Bovina on 09/21/2018.


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Form Status: Submitted

How to Proceed...

This Form has been submitted to OSC.

No further action is necessary.

You may [make changes to the Form](#), and resubmit it to OSC.

Browse

To review the contents of this Tax Cap Form, select **Browse**, or choose a Topic below.

Certifier

Summary

| Tax Levy Limit, Before Adjustments and Exclusions | |
|--|-----------|
| ✓ Real Property Tax Levy FYE 12/31/2018 | \$690,000 |
| ✓ Tax Cap Reserve Offset from FYE 2017 Used to Reduce 2018 Levy | \$0 |
| ✓ Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2018 | --- |
| ✓ Tax Base Growth Factor | 1.0032 |
| ✓ PILOTs Receivable FYE 12/31/2018 | \$10,000 |
| ✓ Tort Exclusion Amount Claimed in FYE 12/31/2018 | \$0 |
| ✓ Allowable Levy Growth Factor | 1.0200 |



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Agency Responsibilities

Who do you contact?

- Office of the NYS Comptroller
 - Phone: 1-866-321-8503
 - Option 1 – Technical issues / enrollment
 - Option 3 – Tax cap application questions
 - Email: LGSAMonitoring@osc.ny.gov
 - www.osc.state.ny.us/localgov/realprop/index.htm

- Department of Taxation and Finance
 - Tax Base Growth Factor – How is it calculated or what if it is missing?
 - Phone: (518) 591-5233



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Questions?

Please use the questions box to submit your questions.



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Thank You

Division of Local Government and School Accountability
localtraining@osc.ny.gov



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