

**NEW YORK LOCAL GOVERNMENT  
ASSISTANCE CORPORATION  
MINUTES OF FINANCE COMMITTEE MEETING  
November 7, 2018, 10:00a.m.  
State Capitol, Albany, New York**

**Finance Committee Members Present:**

Pete Grannis	Committee Chairperson Designee (via Telephone)
Kevin Murray	Director (via Telephone)
Marc Shaw	Director (via Telephone)

**Also Present:**

Joseph Conroy	Office of the State Comptroller
Pat Reale	Office of the State Comptroller
Chuck Trimbach	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller
Emily Jamieson	Division of the Budget
Alida Hysenllari	Division of the Budget
William Storrs	Department of Law

**FINANCE COMMITTEE MEETING**

Committee Chairperson Designee Pete Grannis called the Finance Committee meeting to order at 10:00 am.

Mr. Grannis noted that the minutes from the March 1, 2018 Finance Committee meeting had been previously distributed. A motion was made to approve the minutes. The motion was seconded and the Finance Committee members approved the minutes.

Mr. Grannis noted the proposal for the Co-Executive Directors or Treasurer to extend the Corporation's Standby Bond Purchase Agreement with Bank of America, National Association in connection with the Series 2003A-4V Variable Rate Demand Bonds.

The Committee Members had no questions or comments and Mr. Grannis recommended that the proposal be advanced and recommended for approval by the full Board. The Finance Committee members approved the recommendation.

Mr. Grannis noted the proposal for the Co-Executive Directors or Treasurer to appoint Public Resources Advisory Group as primary financial advisor and Hilltop Securities Inc. as secondary financial advisor to the Corporation.

It was asked if the staff recommendation memo for the appointment of a Primary and Secondary Financial Advisor was forwarded to the board members. Joseph Conroy confirmed that both memos were forwarded via e-mail to everyone on November 1st. Everyone received the memos with the exception of Kevin Murray. Joseph summarized the memo for Kevin during the meeting and at that point Kevin was okay to proceed.

The Committee Members had no other questions or comments and Mr. Grannis recommended that the proposal be advanced and recommended for approval by the full Board. The Finance Committee members approved the recommendation.

After it was determined that there were no further issues to be brought before the Board by the Finance Committee, the Finance Committee Meeting was adjourned.

Date: November 7, 2018

Alida Hysenllari  
Assistant Secretary  
New York Local Government  
Assistance Corporation