

**NEW YORK LOCAL GOVERNMENT
ASSISTANCE CORPORATION
MINUTES OF BOARD OF DIRECTORS MEETING
June 18, 2018, 9:15 a.m.
New York State Capitol, Albany, New York**

Board Members Present:

Tom Wood	Chairperson Designee
Pete Grannis	Director Designee (via Telephone)
Kevin Murray	Director (via Telephone)
Marc Shaw	Director (via Telephone)

Also Present:

Joseph Conroy	Office of the State Comptroller
Pat Reale	Office of the State Comptroller
Maria Moran	Office of the State Comptroller
Chuck Trimbach	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller
Emily Jamieson	Division of the Budget
Alida Hysenllari	Division of the Budget
William Storrs	Department of Law
Brendan Kennedy	BST & Co. CPAs, LLP

BOARD OF DIRECTORS MEETING

The meeting of the full Board was called to order by Chairperson Designee Tom Wood at 9:15 a.m.

Minutes of Previous Meeting:

Mr. Wood asked the members for a motion to adopt the minutes from the March 1, 2018 LGAC Board meeting. A motion was made and seconded, and the Directors approved the minutes.

Resolution No. 2018-06: Approving the Corporation's Audited Financial Statements for the year ended March 31, 2018.

Mr. Wood stated that this Resolution was previously discussed at the Audit Committee meeting and the Committee recommended that the Board approve this Resolution.

After no questions or comments were brought before the Board, Mr. Wood asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2018-07: Approving the Corporation's Annual Procurement Contracts Report for the fiscal year ended March 31, 2018 and approving the Procurement Guidelines and amendments thereto for the New York Local Government Assistance Corporation.

After no questions or comments were brought before the Board, Mr. Wood asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2018-08: Approving the Corporation's Annual Investment Report for the fiscal year ended March 31, 2018 and approving the Corporation's Investment Guidelines and amendments thereto for the New York Local Government Assistance Corporation.

After no questions or comments were brought before the Board, Mr. Wood asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Resolution No. 2018-09: Approving the Corporation's Annual Report for the fiscal year ended March 31, 2018.

After no questions or comments were brought before the Board, Mr. Wood asked the members for a motion to adopt the Resolution. A motion was made and seconded, and the Directors approved the Resolution.

Once it was determined that there was no further business to be brought before the Board, Mr. Wood adjourned the Board meeting at 9:30 a.m.

Date: June 18, 2018

Alida Hysenllari
Assistant Secretary
New York Local Government
Assistance Corporation