OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

Rochester-Genesee Retional Transportation Authority

INDEX TO WORK BOOK

FOLDER NAME   FOLDER DESCRIPTION

PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA

NAME: Rochester-Genesee Regional Transportation Authority

ADDRESS: 1372 East Main Street
Rochester, NY 14609

WEBSITE: http://www.rgrta.com

**STATUTORY
 AUTHORITY:**   Chapter 1124, Laws of 1969
Public Authority Law, Article 5, Title II-b(14),
Sec. 1299aa-1299xx

FUNCTIONS: The Authority provides for the continuance, further development, and improvement of transportation and other related services within the Genesee-Finger Lakes region.

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ROCHESTER - GENESEE REGIONAL TRANSPORTATION AUTHORITY
LIST OF SUBSIDIARIES

Batavia Bus Service, Inc.
Genesee Transportation Service Council Staff, Inc.
Lift Line, Inc.
Livingston Area Transportation Service, Inc.
Orleans Transit System, Inc.
Regional Transit Services, Inc.
Renaissance Square, Inc.
RGRTA Maritime Development Corporation
Seneca Transit Service, Inc.
Wayne Area Transportation Service, Inc.
Wyoming Tranportation Service, Inc.

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ROCHESTER - GENESEE REGIONAL TRANSPORTATION AUTHORITY
<u>FINANCIAL FILE</u>

CONDENSED STATEMENT OF NET ASSETS
FISCAL YEAR ENDED   March 31
(AMOUNTS IN THOUSANDS)

ASSETS:	2007	2006	2005	2004	2003
Current Assets:					
Cash and marketable securities	$ 28,235	$ 16,527	$ 19,380	$ 21,602	$ 20,713
Receivables, net	7,414	11,656	7,995	8,520	8,463
Other assets	644	700	1,477	2,444	2,147
Capital Assets:					
Original cost	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Net capital assets	58,565	58,804	53,968	51,916	54,471
Total Assets	**94,858**	**87,687**	**82,820**	**84,482**	**85,794**

LIABILITIES:					
Current Liabilities:					
Accounts payable	3,243	5,682	2,620	2,340	1,602
Pension contribution payable	-	-	-	-	-
Accrued liabilities	12,061	10,780	9,413	8,406	9,713
Deferred revenues	22	100	106	92	92
Bond anticipation notes payable	-	-	-	-	-
Long-term Debt:					
Bonds payable	-	-	-	-	-
Long-term Leases					
Other long-term obligations	244	-	-	-	-
Total Liabilities	**15,570**	**16,562**	**12,139**	**10,838**	**11,407**

<u>NET ASSET (DEFICIT)</u>

Net Assets					
Invested in capital assets	58,265	58,804	53,968	51,916	54,471
Restricted	-	-	-	-	-
Unrestricted	21,023	12,321	16,713	21,728	19,916
Total Net Assets	**$ 79,288**	**$ 71,125**	**$ 70,681**	**$ 73,644**	**$ 74,387**

ROCHESTER - GENESEE REGIONAL TRANSPORTATION AUTHORITY
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS
FISCAL YEAR ENDED   March 31
(AMOUNTS IN THOUSANDS)

REVENUE:

	2007	2006	2005	2004	2003
Operating Revenues					
Charges for services	$ 21,180	$ 17,073	$ 18,135	$ 18,477	$ 17,436
Rental & financing income	-	-	-	-	-
Investment earnings	1,060	724	380	316	421
State subsidies/grants	31,654	21,382	18,194	17,108	18,854
Federal subsidies/grants	12,369	17,927	13,143	8,522	11,775
Municipal subsidies/grants	3,726	3,726	3,701	3,678	3,831
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	10,684	10,968	11,219	13,567	10,809
Total Revenues	**80,673**	**71,800**	**64,772**	**61,668**	**63,126**

EXPENSES:

	2007	2006	2005	2004	2003
Operating expenses	63,151	63,029	60,788	55,330	51,943
Interest on debt	-	-	-	-	-
Depreciation & amortization	9,359	8,327	8,025	7,081	7,300
Subsidies to other public authorities	-	-	-	-	-
Total Expenses	**72,510**	**71,356**	**68,813**	**62,411**	**59,243**
Change in net assets	8,163	444	(4,041)	(743)	3,883
Net assets (deficit) beginning of year	71,125	70,681	74,060	74,387	70,504
Other net assets changes	-	-	662	416	-
Net assets (deficit) at end of year	$ 79,288	$ 71,125	$ 70,681	$ 74,060	$ 74,387