

**NEW YORK LOCAL GOVERNMENT
ASSISTANCE CORPORATION
MINUTES OF FINANCE COMMITTEE MEETING
June 22, 2015, 2:00 p.m.
State Capitol, Albany, New York**

Finance Committee Members Present:

Thomas P. DiNapoli	Committee Chairperson/Director (via Telephone)
Kevin Murray	Director (via Telephone)
Marc Shaw	Director (via Telephone)

Also Present:

Patricia Warrington	Office of the State Comptroller
Chuck Trimbach	Office of the State Comptroller
Kelsey Cheng	Division of the Budget
William Storrs	Department of Law
Kristee Iacobucci	Office of the State Comptroller
Henrik Westin	Office of the State Comptroller
Sean Lichorowiec	Office of the State Comptroller
Robert Ward	Office of the State Comptroller
Brendan Kennedy	SaxBST, LLP
Stan Kramer	Hawkins, Delafield & Wood LLP (via Telephone)
Monika Conley	Public Resources Advisory Group (via Telephone)

FINANCE COMMITTEE MEETING

Committee Chairperson DiNapoli called the Finance Committee meeting to order at 2:00 p.m.

Mr. DiNapoli noted that the minutes from the March 20, 2015 Finance Committee meeting had been previously distributed and made a motion to approve the minutes. The motion was seconded and the Finance Committee members approved the minutes.

Mr. DiNapoli referenced a staff memo recommending the Committee authorize the extension and amendment of the Corporation's Standby Bond Purchase Agreement with Bank of America in connection with Series 2003A-4V Variable Rate Demand Bonds for a term of three years.

The Committee Members indicated they had reviewed the materials provided and as there were no questions or comments, Mr. DiNapoli recommended that the proposal be advanced and recommended for approval by the full Board. The Finance Committee members approved the recommendation.

After it was determined that there were no further issues to be brought before the Board by the Finance Committee, the Finance Committee Meeting was adjourned.

Date: June 22, 2015

Kelsey Cheng
Assistant Secretary
New York Local Government
Assistance Corporation