

**City of New York - Single**

OLD

Annual Tax Rate Schedule				
If annual wages (after subtracting deductions and exemptions) are:		Subtract Column 3 amount from taxable portion of annualized pay	Multiply the result by Column 4 amount	Add the result to Column 5 amount. The resulting sum is the annualized tax
At Least	But less than			
Column 1	Column 2	Column 3	Column 4	Column 5
60,000	.....	60,000	0.0400	2,101.00

NEW

Annual Tax Rate Schedule				
If annual wages (after subtracting deductions and exemptions) are:		Subtract Column 3 amount from taxable portion of annualized pay	Multiply the result by Column 4 amount	Add the result to Column 5 amount. The resulting sum is the annualized tax
At Least	But less than			
Column 1	Column 2	Column 3	Column 4	Column 5
100,000	150,000	100,000	0.0520	3,701.00
150,000	200,000	150,000	0.0808	6,301.00
200,000	500,000	200,000	0.0520	10,341.00
500,000	.....	500,000	0.0560	25,941.00

An employee claiming Single Status with an Annual **Taxable** Income of \$125,000 will see a \$300.00 **annual** increase in New York City Withholding Tax.